

4 March 2010

**Export and Import Price Indices of
Industrial Products. Base 2005**
January 2010. *Provisional data*

Main Results

- The **interannual variation** rate of the **Export Price Index (IPRIX)** for the month of **January** increases six tenths to stand at **1.3%**.
- The **annual** rate of the **Import Price Index (IPRIM)** for the month of **January** is **3.4%**, almost two points higher than that registered in December.
- The **monthly variation** of the **IPRIX** is **0.5%**.
- The **monthly rate** of the **IPRIM** stands at **1.0%**.

Interannual variation rates

Export Price Index

The interannual rate of the Export Price Index (IPRIX) for the month of January was **1.3%**, six tenths above that registered in the month of December.

The activities that most influenced this rise in the annual rate were:

- **Manufacture of coke and refined petroleum products**, whose annual rate stood at **38.4%**, more than 10 points above the rate recorded in December. This variation was due to the fact that prices rose more this month than in January 2009.
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, with an annual rate of **2.1%**, more than five points higher than the rate from the previous month. This increase was due to the rise in prices of this division as compared with the decrease experienced last year.
- **Chemical industry**, whose annual rate increased more than two points to reach **–0.3%**.

Despite the rise in the annual rate of the general index, worth noting was the decrease in the annual variation of:

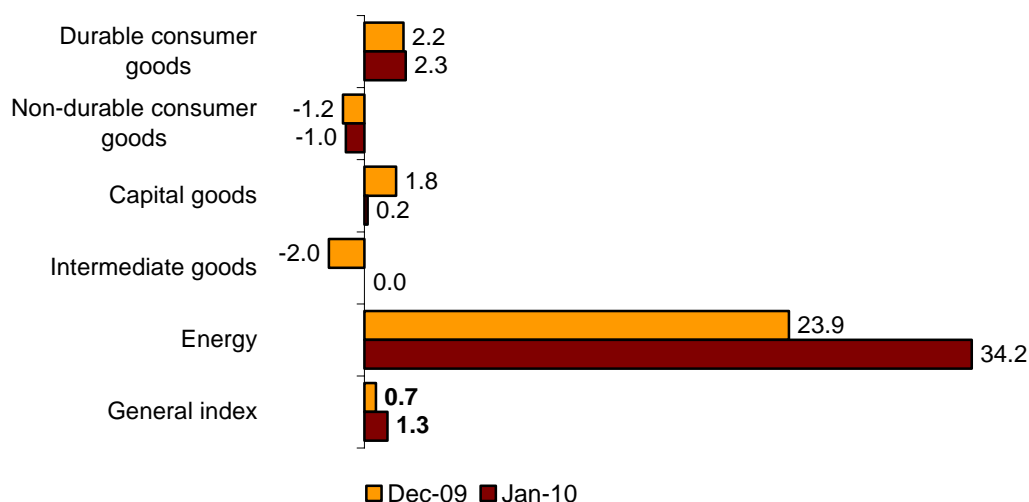
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose annual rate decreased more than two points, standing at **0.1%**. This decrease was due to the drop in prices of this division, and to the increase that they registered last year.

In turn, after an analysis by economic destination of the goods, the industrial sectors that most influenced this rise in the annual rate were *Intermediate goods* and *Energy*, whose annual rates increased almost two points in the case of intermediate goods and more than ten points in energy, standing at **0.0%** and **34.2%**, respectively.

Moreover, it is important to highlight the annual variation of *Capital goods*, with a rate of **0.2%**, almost two points below that registered in December.

Annual rates of the IPRIX, base 2005

General index and by economic destination



Import Price Index

The interannual rate of the Import Price Index (IPRIM) increased 1.5 points in January 2010, standing at **3.4%**.

The divisions that most influenced the rise in the annual rate were:

- **Extraction of crude oil and natural gas**, whose annual rate increased more than seven points, from 23.9% in December 2009 to **31.1%** this month.

- **Chemical industry**, whose annual rate stood at **0.0%**, almost four points more than last month, due to the rise in prices of this industry as compared with the drop experienced in January of last year.

- **Manufacture of coke and refined petroleum products**, with an annual rate of **23.3%**, more than ten points higher than in December 2009.

- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, whose interannual variation rose more than four points to stand at **-1.9%**.

Also worth noting was the drop in the annual rate of the following division:

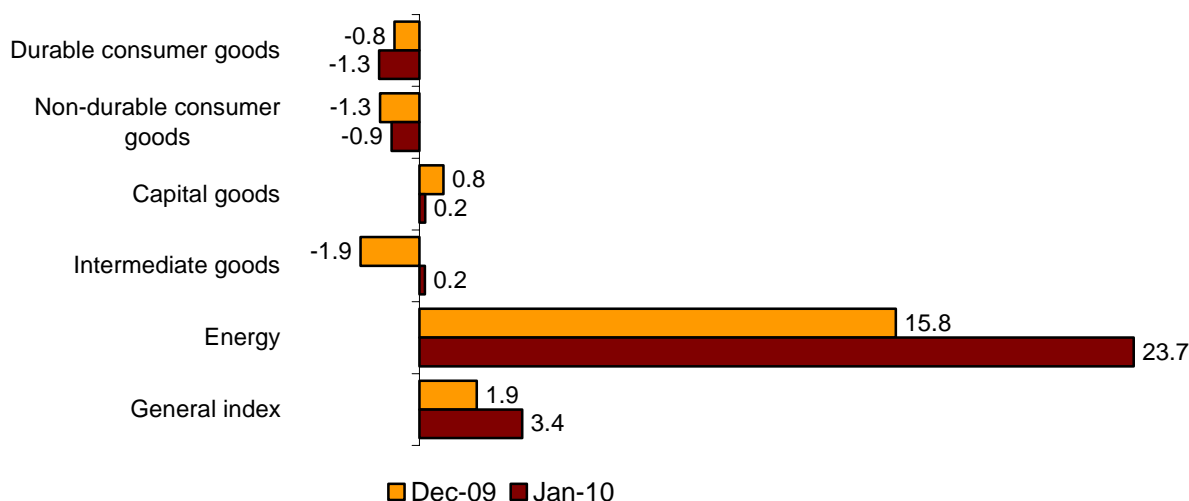
- **Manufacture of computer, electronic and optical products**, whose annual rate decreased more than two points, standing at **-1.8%**.

After analysis by economic destination of the goods, the industrial sector that most influenced this increase in the annual rate were *Energy* (23.7%) and *Intermediate goods* (0.2%), whose annual rates increased 7.9 and 2.1 points, respectively.

In addition, worth noting was the drop in the annual variation of *Capital goods*, with an annual rate of **0.2%**, six tenths below that registered in December.

Annual rates of the IPRIM, base 2005

General index and by economic destination



Monthly variation rates

Export Price Index

The Export Price Index registered an increase of **0.5%** as compared with December 2009.

By economic destination of the goods, the activities with the most relevant positive effect on the general index were:

- **Energy**, with a monthly variation of **10.6%**, contributed **0.536**.

• **Intermediate goods**, whose monthly variation stood at **0.8%**. Their contribution to the general index was **0.285**.

Likewise, the activity with the greatest negative monthly effect in the month of January was:

• **Capital goods**, with a monthly variation of **-0.9%** and a contribution of **-0.295** to the general IPRIX.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of January.

Activities with the greatest positive effect on the monthly rate of the IPRIX

	Monthly rate (%)	Effect
Manufacture of coke and refined petroleum products	10.6	0.514
Metallurgy; manufacture of iron, steel and ferro-alloy products	1.9	0.127
Chemical industry	1.1	0.106

Activities with the greatest negative effect on the monthly rate of the IPRIX

	Monthly rate (%)	Effect
Manufacture of motor vehicles, trailers and semi-trailers	-1.4	-0.344
Rubber and plastic material transformation industry	-0.9	-0.035
Food industry	-0.3	-0.024

Import Price Index

The monthly variation of the Import Price Index stood at **1.0%** in the month of January.

By economic destination of the goods, all of the industrial sectors had a positive monthly effect on the general index. Worth noting among them were the following:

• **Intermediate goods**, whose monthly variation was **-1.4%**. Their contribution to the general index was **0.385**.

• **Energy**, with a monthly variation of **1.9%** and a monthly effect of **0.320**.

A more detailed analysis showed the activities that most affected the monthly rate of the IMPRI in the month of January.

Activities with the greatest positive effect on the monthly rate of the IPRIM

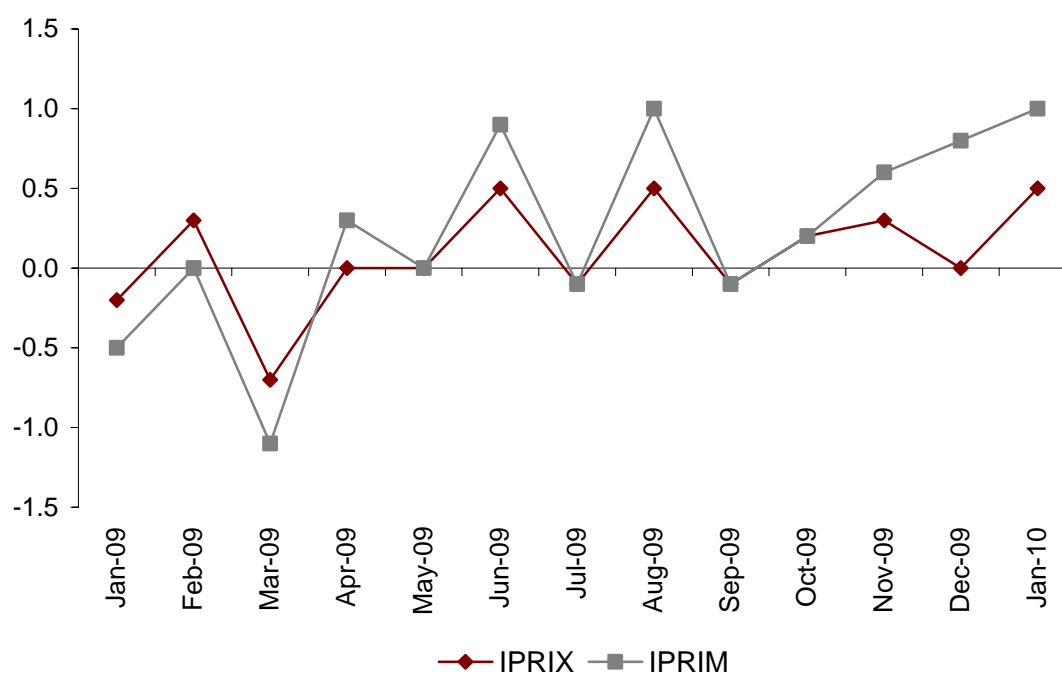
	Monthly rate (%)	Effect
Manufacture of coke and refined petroleum products	4.1	0.159
Chemical industry	1.8	0.158
Extraction of crude petroleum and natural gas	1.2	0.146

Activities with the greatest negative effect on the monthly rate of the IPRIM

	Monthly rate (%)	Effect
Rubber and plastic material transformation industry	-0.2	-0.005

Monthly evolution of the IPRIX and the IPRIM, base 2005

General index



Informative annex

Publication of weights and more detailed information

Today, the National Statistics Institute is publishing the weightings structure used in the calculation of the Industrial Export Price Indices (IPRIX) and the Industrial Import Price Indices (IPRIM). The weights have been calculated in accordance with the importance of the branches of activity and of the products in the year 2005, according to the structural information provided by the Industrial Companies Survey (ICS) and the Annual Industrial Products Survey (AIPS).

The weights, available as of today on the INE website (<http://www.ine.es>), correspond to the industrial sectors classified according to CNAE 2009 (National Classification of Economic Activities), harmonised on a European level, as well as to the classification by economic destination of the goods.

The following table presents the weights by economic destination:

Weights of the IPRIX and the IPRIM, base 2005, by economic destination of the goods¹

Economic destination	IPRIX weights	IPRIM weights
Consumer goods	26.15	23.33
- Durable consumer goods	4.63	5.31
- Non-durable consumer goods	21.52	18.02
Capital goods	35.13	33.54
Intermediate goods	33.94	27.95
Energy	4.78	15.17
GENERAL	100.00	100.00

¹ Regulation (EC) no. 656/2007 of the European Commission

Likewise, for the purpose of offering greater detail in the publication of survey results, the INE has begun to publish the indices and variation rates for the industrial activities on a division level (CNAE to two digits). The level of detail of the information published has thus increased considerably, reaching 25 divisions in the case of the IPRIX and 27 in the case of the IPRIM.

With the innovations quoted in this press release, our goal has been to satisfy the growing demand for information by survey users, enabling the short-term analysis through this indicator.

Export and Import Price Indices of Industrial Products. Base 2005 January 2010

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009 January	-0.2	-1.3	-0.2	1.1	0.1	-1.2	-0.3	1.4
February	0.3	-1.4	0.1	0.8	1.2	0.0	0.0	1.0
March	-0.7	-2.4	-0.4	0.5	-0.1	-0.1	-0.6	0.6
April	0.0	-2.9	0.0	0.3	0.4	0.2	-0.1	0.3
May	0.0	-3.8	-0.2	0.1	-0.1	1.5	-0.2	-0.2
June	0.5	-4.1	-0.1	-0.4	0.2	1.6	-0.1	-0.8
July	-0.1	-5.0	0.1	-0.5	0.2	2.3	0.1	-0.9
August	0.5	-4.7	0.1	-0.6	-0.2	1.9	0.2	-1.0
September *	-0.1	-4.9	-0.2	-1.2	0.0	1.5	-0.3	-1.8
October *	0.2	-3.5	0.1	-1.6	0.7	1.7	0.0	-2.2
November *	0.3	-1.7	0.0	-1.4	-0.2	2.0	0.0	-2.1
December *	0.0	0.7	0.0	-0.7	0.0	2.2	0.0	-1.2
2010 January	0.5	1.3	-0.1	-0.6	0.2	2.3	-0.1	-1.0

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009 January	0.7	1.0	-1.2	-0.3	2.1	-29.8
February	1.0	1.8	-0.5	-1.7	1.4	-28.6
March	-0.6	1.5	-0.5	-2.6	-1.3	-33.1
April	0.1	1.6	-0.5	-3.3	2.2	-35.1
May	0.4	2.0	-0.8	-5.0	5.3	-37.5
June	0.6	2.5	-0.3	-5.8	7.7	-36.8
July	-0.1	2.3	0.2	-6.7	-2.0	-40.8
August	-0.5	1.5	0.9	-6.7	6.1	-34.3
September *	0.0	1.3	0.1	-6.9	-2.8	-35.6
October *	0.1	1.3	0.0	-6.5	2.6	-19.7
November *	0.1	1.4	0.2	-5.2	5.1	2.8
December *	0.0	1.8	0.5	-2.0	-4.1	23.9
2010 January	-0.9	0.2	0.8	0.0	10.6	34.2

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	January	-0.5	-4.9	0.6	2.8	0.9	1.5	0.5	3.1
	February	0.0	-5.6	0.6	3.0	1.1	2.7	0.5	3.0
	March	-1.1	-6.9	-1.1	2.6	-0.7	3.0	-1.2	2.6
	April	0.3	-7.4	-0.2	2.5	-0.6	2.8	-0.2	2.4
	May	0.0	-9.9	-0.6	1.8	-0.6	2.6	-0.6	1.5
	June	0.9	-10.8	-0.1	1.3	0.2	3.2	-0.1	0.8
	July	-0.1	-11.4	0.2	2.0	-0.6	2.9	0.5	1.8
	August	1.0	-9.8	-0.2	0.6	-0.7	1.3	-0.1	0.4
	September	-0.1	-9.2	-0.4	-0.5	0.1	0.6	-0.6	-0.7
	October	0.2	-7.2	-0.3	-2.1	-0.5	-1.3	-0.2	-2.2
	November *	0.6	-3.1	-0.2	-3.1	0.2	-1.9	-0.3	-3.4
	December *	0.8	1.9	0.5	-1.2	0.4	-0.8	0.5	-1.3
2010	January	1.0	3.4	0.8	-1.0	0.4	-1.3	0.8	-0.9

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	January	1.0	2.0	-0.8	0.4	-4.6	-31.1
	February	0.5	2.6	-0.6	-1.2	-1.1	-33.1
	March	0.0	3.1	-1.3	-2.7	-3.4	-36.8
	April	-0.1	3.1	-0.5	-3.7	3.3	-37.4
	May	-0.4	2.5	-1.1	-5.5	4.4	-41.3
	June	-0.1	2.4	0.0	-6.0	6.4	-41.8
	July	-0.1	2.3	-0.1	-7.1	-1.1	-43.2
	August	0.2	2.1	0.8	-7.4	4.2	-37.1
	September	-0.1	1.7	0.5	-7.6	-0.5	-34.1
	October	-0.1	1.0	0.3	-6.7	1.7	-25.1
	November *	-0.1	0.5	0.2	-5.4	3.0	-6.3
	December *	0.1	0.8	0.6	-1.9	3.2	15.8
2010	January	0.4	0.2	1.4	0.2	1.9	23.7

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	107.0	0.5	0.5	1.3
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	117.2	3.0	3.0	4.5
Food industry	107.5	-0.3	-0.3	-1.6
Manufacture of beverages	106.8	0.4	0.4	-1.2
Tobacco industry	:	:	:	:
Textile industry	101.7	0.5	0.5	-0.7
Manufacture of garments	102.3	0.2	0.2	-0.4
Leather and footwear industry	105.8	0.3	0.3	0.7
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.5	-0.3	-0.3	-1.0
Paper industry	104.4	0.9	0.9	0.4
Manufacture of coke and refined petroleum products	127.3	10.6	10.6	38.4
Chemical industry	112.4	1.1	1.1	-0.3
Manufacture of pharmaceutical products	101.1	0.0	0.0	-2.0
Rubber and plastic material transformation industry	111.5	-0.9	-0.9	-0.8
Manufacture of other non-metallic ore products	112.5	0.2	0.2	0.4
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	115.4	1.9	1.9	2.1
Manufacture of metal products, except machinery and equipment	109.2	0.0	0.0	-0.9
Manufacture of computer, electronic and optical products	82.3	0.5	0.5	-1.2
Manufacture of electrical material and equipment	114.4	0.6	0.6	0.3
Manufacture of machinery and equipment n.e.c.	109.7	0.5	0.5	0.8
Manufacture of motor vehicles, trailers and semi-trailers	102.2	-1.4	-1.4	0.1
Manufacture of other transport material	111.8	-2.0	-2.0	8.3
Manufacture of furniture	114.4	-0.1	-0.1	2.0
Other manufacturing industries	112.9	0.6	0.6	1.3
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	108.9	1.0	1.0	3.4
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	125.0	1.2	1.2	31.3
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	107.8	1.8	1.8	-8.6
Food industry	115.6	0.6	0.6	-1.9
Manufacture of beverages	112.7	1.9	1.9	1.1
Tobacco industry	:	:	:	:
Textile industry	102.8	0.5	0.5	-2.2
Manufacture of garments	107.3	1.9	1.9	-0.3
Leather and footwear industry	104.3	1.5	1.5	-1.8
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	104.9	1.0	1.0	-3.3
Paper industry	104.4	0.2	0.2	-2.6
Manufacture of coke and refined petroleum products	113.7	4.1	4.1	23.3
Chemical industry	112.0	1.8	1.8	0.0
Manufacture of pharmaceutical products	99.2	0.1	0.1	-1.7
Rubber and plastic material transformation industry	105.5	-0.2	-0.2	-2.5
Manufacture of other non-metallic ore products	107.7	0.6	0.6	-3.6
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	119.5	1.7	1.7	-1.9
Manufacture of metal products, except machinery and equipment	109.8	0.3	0.3	-0.9
Manufacture of computer, electronic and optical products	85.7	0.4	0.4	-1.8
Manufacture of electrical material and equipment	106.3	0.6	0.6	-1.1
Manufacture of machinery and equipment n.e.c.	108.9	0.7	0.7	1.2
Manufacture of motor vehicles, trailers and semi-trailers	104.6	0.3	0.3	0.2
Manufacture of other transport material	104.3	1.4	1.4	-0.2
Manufacture of furniture	107.3	0.3	0.3	-1.6
Other manufacturing industries	108.1	0.4	0.4	-0.3
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	103.4	-0.1	-0.1	-0.6
- Durable consumer goods	96.7	0.2	0.2	2.3
- Non-durable consumer goods	104.9	-0.1	-0.1	-1.0
Capital goods	102.8	-0.9	-0.9	0.2
Intermediate goods	111.6	0.8	0.8	0.0
Energy	125.6	10.6	10.6	34.2

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	104.6	0.8	0.8	-1.0
- Durable consumer goods	96.0	0.4	0.4	-1.3
- Non-durable consumer goods	107.1	0.8	0.8	-0.9
Capital goods	102.3	0.4	0.4	0.2
Intermediate goods	112.2	1.4	1.4	0.2
Energy	123.3	1.9	1.9	23.7

¹ Regulation (EC) no. 656/2007 of the European Commission

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