

6 April 2010

**Export and Import Price Indices of
Industrial Products. Base 2005**
February 2010. *Provisional data*

Main Results

- The **interannual** variation rate of the **Export Price Index (IPRIX)** for the month of February increases five tenths to stand at **1.7%**.
- The **annual** rate of the **Import Price Index (IPRIM)** for the month of February is **4.7%**, more than one point higher than that registered in January.
- The **monthly variation** of the **IPRIX** is **0.7%**.
- The **monthly rate** of the **IPRIM** stands at **1.2%**.

Interannual variation rates

Export Price Index

The interannual rate of the Export Price Index (IPRIX) for the month of February was **1.7%**, four tenths above that registered in the month of January.

The activities that most influenced this rise in the annual rate were:

- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, with an annual rate of **5.6%**, almost five points higher than the rate recorded in January. This increase was due to the rise in prices of this division, as compared with the decrease experienced in February 2009.
- **Manufacture of coke and refined petroleum products**, whose annual rate stood at **41.9%**, more than three points above the rate recorded in the previous month. This variation was due to the fact that prices rose more this month than the previous year.
- **Chemical industry**, whose annual rate increased more than one point to reach **0.3%**.

Despite the rise in the annual rate of the general index, worth noting was the decrease in the annual variation of:

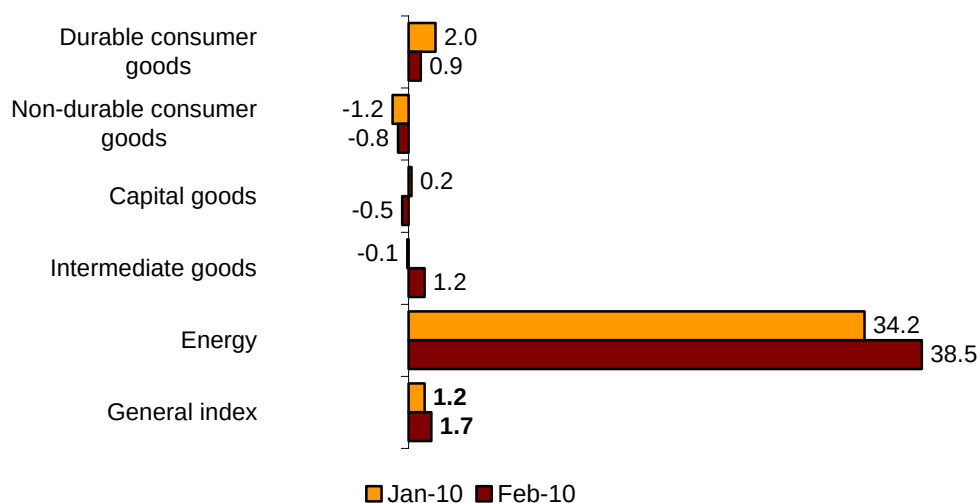
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose annual rate decreased almost one point, standing at negative values (**-0.8%**) for the first time since September 2008. This decrease was due to the less intense increase in prices compared with that registered in February 2009.

In turn, after an analysis by economic destination of the goods, the industrial sectors that most influenced this rise in the annual rate were *Intermediate goods* and *Energy*, whose annual rates increased more than one point in the case of intermediate goods and more than four points in energy, standing at **1.2%** (the first positive rate in this sector since December 2008) and **38.5%**, respectively.

Moreover, it is important to highlight the annual variation of *Capital goods*, with a rate of **-0.5%**, seven tenths below that registered in January.

Annual rates of the IPRIX, base 2005

General index and by economic destination



Import Price Index

The interannual rate of the Import Price Index (IPRIM) increased more than one point in February 2010, standing at **4.7%**.

The divisions that most influenced the rise in the annual rate were:

- **Extraction of crude oil and natural gas**, whose annual rate increased more than six points, standing at **37.5%**. This increase was due to the fact that the rise in prices in February 2010 was higher than the previous year.

- **Manufacture of coke and refined petroleum products**, with an annual rate of **31.1%**, almost eight points higher than in January 2010.

- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, whose interannual variation rose more than three points to stand at **1.6%**, this being the first positive value since December 2008.

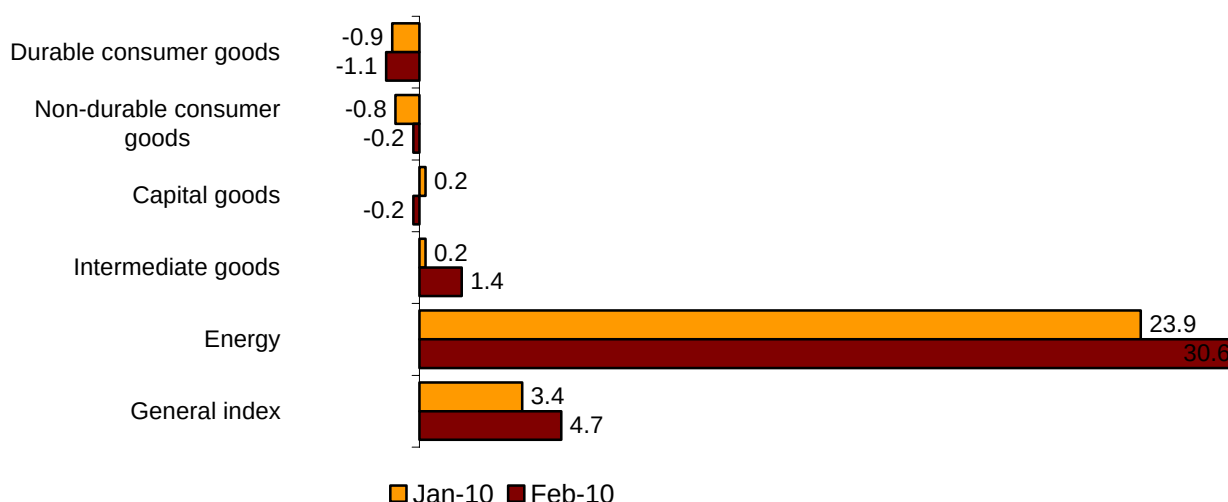
- **Chemical industry**, whose annual rate stood at 2.1%, more than two points above the last month.

After analysis by economic destination of the goods, the industrial sector that most influenced this increase in the annual rate were **Energy (30.6%)** and **Intermediate goods (1.4%)**, whose annual rates increased 6.7 and 1.2 points, respectively.

In addition, worth noting was the drop of four tenths in the annual variation of **Capital goods**, with negative levels for the first time since July 2008.

Annual rates of the IPRIM, base 2005

General index and by economic destination



Monthly variation rates

Export Price Index

The Export Price Index registered an increase of **0.7%** as compared with January 2010.

By economic destination of the goods, all industrial sectors had a positive effect on the general index, the following being of particular note:

- **Energy**, with a monthly variation of **4.6%**, contributed **0.258**.

- **Intermediate goods**, whose monthly variation stood at **0.7%**. Their contribution to the general index was **0.252**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of February.

Activities with the greatest positive effect on the monthly rate of the IPRIX

	Monthly rate (%)	Effect
Manufacture of coke and refined petroleum products	4.9	0.260
Chemical industry	1.1	0.106
Metallurgy; manufacture of iron, steel and ferro-alloy products	1.2	0.080
Manufacture of motor vehicles, trailers and semi-trailers	0.3	0.074

Activities with the greatest negative effect on the monthly rate of the IPRIX

	Monthly rate (%)	Effect
Other mining and quarrying	-1.9	-0.009

Import Price Index

The monthly variation of the Import Price Index stood at **4.7%** in the month of February.

By economic destination of the goods, all of the industrial sectors had a positive monthly effect on the general index. Worth noting among them were the following:

- **Energy**, with a monthly variation of **4.3%** and a monthly effect of **0.730**.
- **Non-durable consumer goods**, whose monthly variation was **1.1%** and a general index effect of **0.196**.
- **Intermediate goods**, whose contribution to the general index was **0.178** and whose monthly variation was **0.6%**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of February.

Activities with the greatest positive effect on the monthly rate of the IPRIM

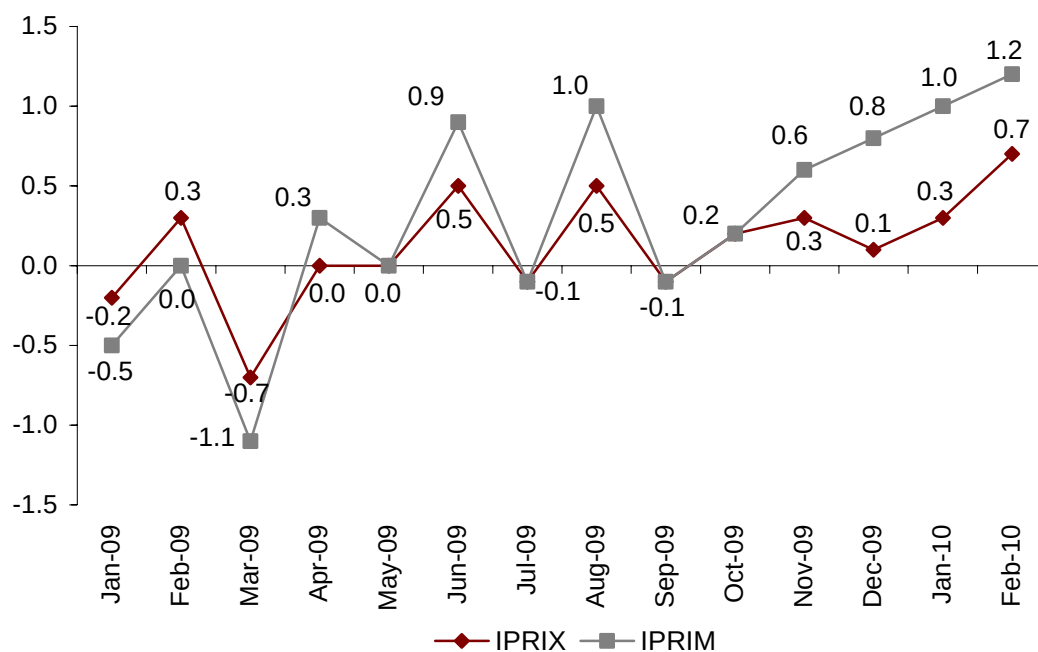
	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	4.5	0.539
Manufacture of coke and refined petroleum products	4.2	0.168
Metallurgy; manufacture of iron, steel and ferro-alloy products	2.3	0.127
Manufacture of computer, electronic and optical products	1.4	0.104
Manufacture of basic pharmaceutical products	2.9	0.104

Activities with the greatest negative effect on the monthly rate of the IPRIM

	Monthly rate (%)	Effect
Manufacture of motor vehicles, trailers and semi-trailers	-0.4	-0.066
Manufacture of beverages	-0.5	-0.004

Monthly evolution of the IPRIX and the IPRIM, base 2005

General index



Export and Import Price Indices of Industrial Products. Base 2005 February 2010

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	February	0,3	-1,4	0,1	0,8	1,2	0,0	0,0	1,0
	March	-0,7	-2,4	-0,4	0,5	-0,1	-0,1	-0,6	0,6
	April	0,0	-2,9	0,0	0,3	0,4	0,2	-0,1	0,3
	May	0,0	-3,8	-0,2	0,1	-0,1	1,5	-0,2	-0,2
	June	0,5	-4,1	-0,1	-0,4	0,2	1,6	-0,1	-0,8
	July *	-0,1	-5,0	0,1	-0,5	0,1	2,2	0,1	-0,9
	August *	0,5	-4,7	0,1	-0,6	-0,1	1,9	0,2	-1,0
	September	-0,1	-4,9	-0,2	-1,2	0,0	1,5	-0,3	-1,8
	October	0,2	-3,5	0,1	-1,6	0,7	1,7	0,0	-2,2
	November	0,3	-1,7	0,0	-1,4	-0,2	2,0	0,0	-2,1
	December *	0,1	0,8	-0,1	-0,8	-0,1	2,1	-0,1	-1,3
2010	January *	0,3	1,2	-0,2	-0,8	0,0	2,0	-0,2	-1,2
	February	0,7	1,7	0,4	-0,5	0,1	0,9	0,5	-0,8

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	February	1,0	1,8	-0,5	-1,7	1,4	-28,6
	March	-0,6	1,5	-0,5	-2,6	-1,3	-33,1
	April	0,1	1,6	-0,5	-3,3	2,2	-35,1
	May	0,4	2,0	-0,8	-5,0	5,3	-37,5
	June	0,6	2,5	-0,3	-5,8	7,7	-36,8
	July	-0,1	2,3	0,2	-6,7	-2,0	-40,8
	August	-0,5	1,5	0,9	-6,7	6,1	-34,3
	September	0,0	1,3	0,1	-6,9	-2,8	-35,6
	October	0,1	1,3	0,0	-6,5	2,6	-19,7
	November	0,1	1,4	0,2	-5,2	5,1	2,8
	December *	0,0	1,8	0,5	-2,0	-2,3	26,3
2010	January *	-0,9	0,2	0,7	-0,1	8,5	34,2
	February	0,3	-0,5	0,7	1,2	4,6	38,5

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	February	0,0	-5,6	0,6	3,0	1,1	2,7	0,5	3,0
	March	-1,1	-6,9	-1,1	2,6	-0,7	3,0	-1,2	2,6
	April	0,3	-7,4	-0,2	2,5	-0,6	2,8	-0,2	2,4
	May	0,0	-9,9	-0,6	1,8	-0,6	2,6	-0,6	1,5
	June	0,9	-10,8	-0,1	1,3	0,2	3,2	-0,1	0,8
	July	-0,1	-11,4	0,2	2,0	-0,6	2,9	0,5	1,8
	August	1,0	-9,8	-0,2	0,6	-0,7	1,3	-0,1	0,4
	September	-0,1	-9,2	-0,4	-0,5	0,1	0,6	-0,6	-0,7
	October	0,2	-7,2	-0,3	-2,1	-0,5	-1,3	-0,2	-2,2
	November	0,6	-3,1	-0,2	-3,1	0,2	-1,9	-0,3	-3,4
	December	0,8	1,9	0,6	-1,1	0,4	-0,8	0,7	-1,1
	December *								
2010	January *	1,0	3,4	0,8	-0,9	0,8	-0,9	0,8	-0,8
	February	1,2	4,7	1,1	-0,4	0,9	-1,1	1,1	-0,2

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	February	0,5	2,6	-0,6	-1,2	-1,1	-33,1
	March	0,0	3,1	-1,3	-2,7	-3,4	-36,8
	April	-0,1	3,1	-0,5	-3,7	3,3	-37,4
	May	-0,4	2,5	-1,1	-5,5	4,4	-41,3
	June	-0,1	2,4	0,0	-6,0	6,4	-41,8
	July	-0,1	2,3	-0,1	-7,1	-1,1	-43,2
	August	0,2	2,1	0,8	-7,4	4,2	-37,1
	September	-0,1	1,7	0,5	-7,6	-0,5	-34,1
	October	-0,1	1,0	0,3	-6,7	1,7	-25,1
	November	-0,1	0,5	0,2	-5,4	3,0	-6,3
	December	0,1	0,8	0,6	-1,9	3,2	15,8
	December *						
2010	January *	0,4	0,2	1,4	0,2	2,1	23,9
	February	0,1	-0,2	0,6	1,4	4,3	30,6

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	107,7	0,7	1,0	1,7
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	114,4	-1,9	0,5	1,7
Food industry	107,5	0,1	-0,2	-1,1
Manufacture of beverages	106,8	0,0	0,4	-1,7
Tobacco industry	:	:	:	:
Textile industry	102,6	0,9	1,4	0,1
Manufacture of garments	102,3	0,3	0,2	-1,6
Leather and footwear industry	105,8	0,4	0,3	0,8
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	108,0	0,5	0,2	-0,6
Paper industry	106,2	1,7	2,6	3,4
Manufacture of coke and refined petroleum products	133,5	4,9	13,6	41,9
Chemical industry	112,9	1,1	1,6	0,3
Manufacture of pharmaceutical products	102,2	1,1	1,1	-0,8
Rubber and plastic material transformation industry	111,8	0,2	-0,8	-0,2
Manufacture of other non-metallic ore products	113,0	0,5	0,6	0,0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	116,6	1,2	3,0	5,6
Manufacture of metal products, except machinery and equipment	110,5	1,2	1,2	-0,4
Manufacture of computer, electronic and optical products	82,3	0,1	0,5	-1,1
Manufacture of electrical material and equipment	115,0	0,4	1,1	1,0
Manufacture of machinery and equipment n.e.c.	110,0	0,2	0,7	0,6
Manufacture of motor vehicles, trailers and semi-trailers	102,5	0,3	-1,1	-0,8
Manufacture of other transport material	112,3	0,4	-1,6	7,9
Manufacture of furniture	114,1	0,0	-0,2	1,1
Other manufacturing industries	112,2	0,4	-0,1	-1,3
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	110,2	1,2	2,2	4,7
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	130,6	4,5	5,7	37,5
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	109,5	1,4	3,6	-8,4
Food industry	115,9	0,3	0,9	-1,2
Manufacture of beverages	112,1	-0,5	0,0	-0,5
Tobacco industry	:	:	:	:
Textile industry	104,1	1,3	1,8	-1,2
Manufacture of garments	108,4	1,4	2,8	-0,5
Leather and footwear industry	106,3	1,8	3,1	-1,5
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106,0	1,0	2,0	-2,8
Paper industry	105,0	0,6	0,8	-1,1
Manufacture of coke and refined petroleum products	118,5	4,2	8,5	31,1
Chemical industry	112,7	0,7	2,5	2,1
Manufacture of pharmaceutical products	102,8	2,9	3,1	1,3
Rubber and plastic material transformation industry	105,8	0,2	0,1	-2,3
Manufacture of other non-metallic ore products	108,4	0,6	1,1	-3,6
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	122,2	2,3	4,0	1,6
Manufacture of metal products, except machinery and equipment	110,5	0,6	1,0	-0,9
Manufacture of computer, electronic and optical products	87,1	1,4	1,9	-1,0
Manufacture of electrical material and equipment	106,8	0,5	1,0	-1,0
Manufacture of machinery and equipment n.e.c.	109,2	0,3	1,0	0,6
Manufacture of motor vehicles, trailers and semi-trailers	104,2	-0,4	-0,1	-0,4
Manufacture of other transport material	104,3	0,4	1,4	-1,7
Manufacture of furniture	108,6	1,0	1,5	-1,5
Other manufacturing industries	109,4	1,1	1,6	-0,5
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	103,6	0,4	0,2	-0,5
- Durable consumer goods	96,5	0,1	0,1	0,9
- Non-durable consumer goods	105,2	0,5	0,3	-0,8
Capital goods	103,1	0,3	-0,6	-0,5
Intermediate goods	112,3	0,7	1,4	1,2
Energy	131,4	4,6	13,5	38,5

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	105,9	1,1	1,9	-0,4
- Durable consumer goods	97,3	0,9	1,8	-1,1
- Non-durable consumer goods	108,4	1,1	1,9	-0,2
Capital goods	102,4	0,1	0,5	-0,2
Intermediate goods	112,9	0,6	2,0	1,4
Energy	128,8	4,3	6,4	30,6

¹ Regulation (EC) no. 656/2007 of the European Commission