

4 April 2012

**Export and Import Price Indices of Industrial Products. Base 2005**  
February 2012. *Provisional data*

**Main results**

- The **interannual** variation rate of the **IPRIX** for the month of February decreases one tenth and stands at **2.8%**.
- The **annual** rate of the **IPRIM** is **4.9%**, five tenths below that registered in January.
- The **monthly** variation of **export** prices is **0.5%**.
- The **import** prices **monthly** rate stands at **0.3%**.

**Annual evolution of export prices of industrial products**

The interannual rate for the Export Price Index (IPRIX) for the month of January was **2.8%**, one tenth lower than that registered in January.

The activities that most influenced this drop in the annual rate were:

- **Chemical industry**, whose annual variation was **4.2%**, more than one-and-a-half points lower than last month and the lowest registered by this industry since April 2010. This behaviour was due to that the rise in prices was lower this year than the previous year.
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, that decreased in the annual rate more than one point and stood at **-3.4%**, this was due to that the price of this activity increased less this month than the same month of the previous year. In fact, was the lowest annual variation registered by this activity since November 2009.
- **Manufacture of motor vehicles. trailers and semi-trailers**, with an annual variation of **1.3%**, four tenths lower than January.
- **Food industry**, whose annual rate decreased three tenths and stood at **4.1%**, the lowest since October 2010.

Although the dropped of the annual rate of IPRIX, worth noting the rise in rates of the following activities:

- **Manufacture of coke and refined petroleum products**, with an annual variation of **16.2%** almost three points higher than registered the previous month. This variation was due to that the increase of the prices of this activity this month has been higher than February 2011.

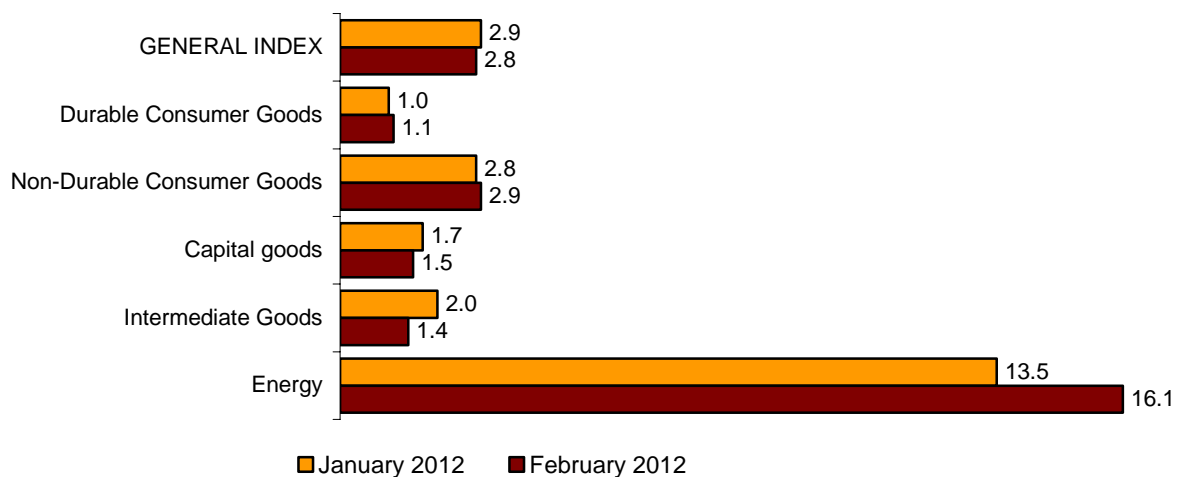
• **Manufacture of plastic and rubber products**, that increased in the annual variation four points and stood at **7.5%**, due to a lower increase in prices of this activity this month, as compared with the decrease in the same month of the previous year.

If the analysis is carried out by economic destination of the goods, the industrial sectors that most influenced this drop in the annual rate were *Intermediate goods* (**1.4%**) and *Capital goods* (**1.5%**), whose annual variation decreased six and two tenths, respectively. In fact, the lowest annual rate registered by this sector since February 2010.

Worth noting that the annual rate of *Energy* increased more than two-and-a-half points, standing at **16.1%**.

## Annual rates of the IPRIX

### General index and by economic destination of the goods



## Annual evolution of import prices of industrial products

The monthly variation of the Import Price Index (IPRIM) decreased its interannual rate five tenths in February, standing at **4.9%**.

The divisions that most influenced this drop in the annual rate were:

• **Chemical industry**, whose annual variation decreased more than two points, reaching **2.4%**, the lowest since February 2010. This drop was due to that the increase in prices for this activity was lower this month than the same month of the previous year.

• **Extraction of crude petroleum and natural gas**, with an annual rate of **19.6%**, one-and-a-half points lower than January. This drop was due to that the increase in the import prices of this activity was lower in February 2012 than 2011.

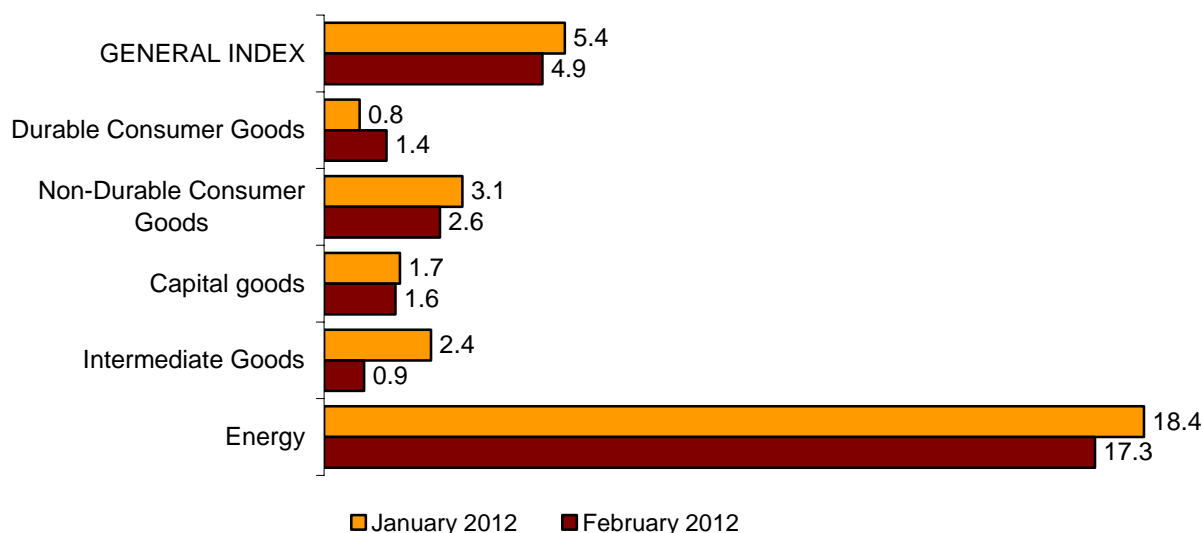
• **Metallurgy; manufacture of iron, steel and ferro-alloy products**, whose annual variation decreased one-and-a-half points and stood at **-1.6%**. This rate was the lowest registered by this activity since January 2010.

• **Food industry**, that decreased its rate one point, reaching **2.7%**, the lowest value since March 2010.

By economic destination of the goods, the industrial sectors that most influenced this drop in the general IPRIM were *Intermediate Goods* (**0.9%**), whose annual rate decreased one-and-a-half points, the lowest of this sector since January 2010, and *Energy* (**17.3%**) that decreased its annual rate more than one point and standing at the lowest value since December 2009.

## Annual rates of the IPRIM

### General index and by economic destination of the



## Monthly evolution of export prices of industrial products

The Export Price Index registered a rate of **0.5%**, as compared with January 2012.

By economic destination of the goods, the industrial sectors that presented the greatest monthly positive effect on the general index were:

- **Energy**, whose monthly variation stood at **5.0%**. Their contribution on the general index was **0.403**.
- **Intermediate goods**, whose monthly rate was **0.3%**, which contributed **0.114**.

The only sector with monthly negative effect was:

- **Capital goods**, whose monthly rate was **-0.4%**, and whose contribution to the IPRIX was **-0.118**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of February.

#### Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	4.9	0.375
Food industry	0.6	0.050
Manufacture of plastic and rubber products	1.3	0.050
Chemical industry	0.5	0.048

#### Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of motor vehicles, trailers and semi-trailers	-0.6	-0.132
Paper industry	-0.4	-0.009
Manufacture of pharmaceutical products	-0.2	-0.007

#### Monthly evolution of import prices of industrial products

The monthly variation of the Import Price Index in February was **0.3%**.

By economic destination of the goods, the industrial sectors with the greatest positive effect on the general index were:

- **Energy**, whose monthly variation was **1.4%**, and whose contribution on the general index was **0.319**
- **Intermediate goods**, with a monthly variation rate of **0.1%**, and contribution of **0.022**.

In turn, among the industrial sectors with monthly negative effect, worth noting:

- **Non-durable consumer goods**, with an effect on the general index of **-0.070** and with a monthly rate of **-0.4%**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of February.

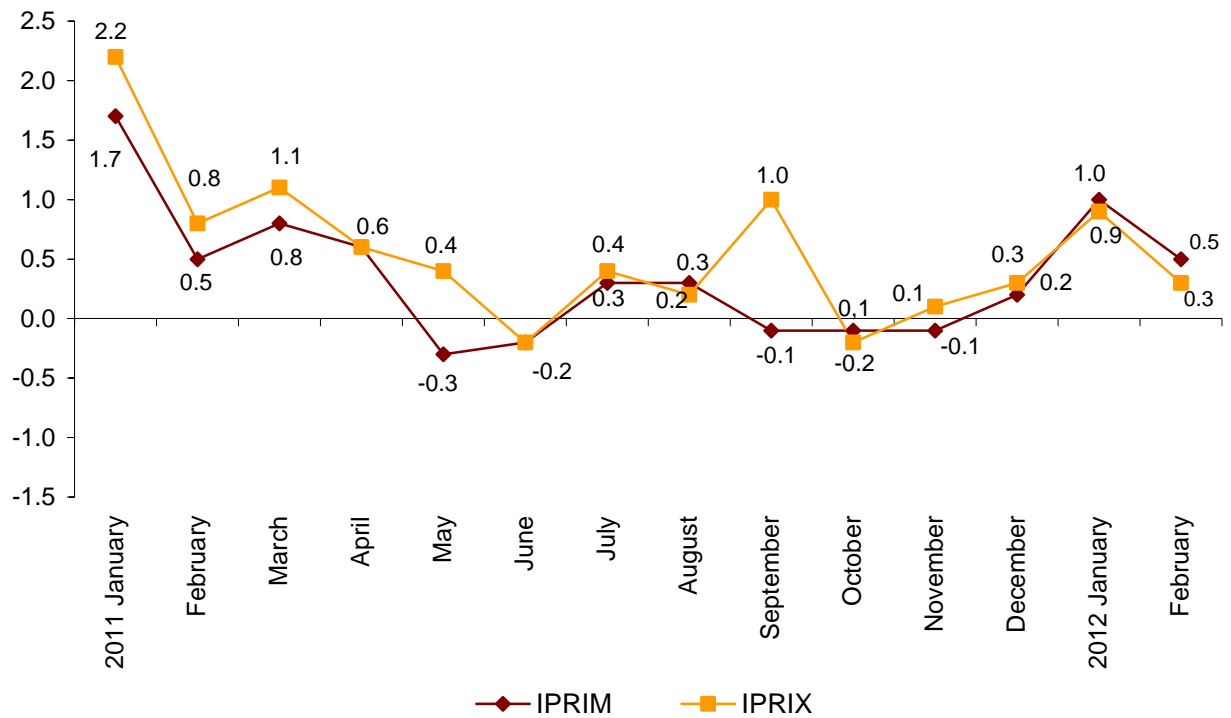
#### Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	3.7	0.199
Extraction of crude petroleum and natural gas	0.8	0.131
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	0.7	0.044

#### Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of computer, electronic and optical products	-0.7	-0.044
Manufacture of garments	-1.2	-0.042
Food industry	-0.3	-0.017

## Monthly evolution of the IPRIX and IPRIM General index



## Export and Import Price Indices of Industrial Products. Base 2005 February 2012

Provisional data

### 1. Export Price Indices. Variation rates. General index and by economic destination of the goods<sup>1</sup>

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	February	0,5	7,5	0,3	4,0	0,0	2,5	0,3	4,2
	March	0,8	7,8	0,3	4,0	0,0	2,4	0,4	4,4
	April	0,6	7,1	-0,2	3,6	-0,5	1,4	-0,2	3,9
	May	-0,3	5,5	0,4	3,1	0,3	0,3	0,4	3,7
	June	-0,2	4,7	-0,1	2,1	-0,5	-0,7	0,0	2,6
	July *	0,3	5,2	0,4	2,5	0,4	0,0	0,4	3,0
	August	0,3	5,3	0,4	2,8	0,3	0,5	0,5	3,3
	September	-0,1	5,1	0,6	3,2	0,4	0,7	0,6	3,8
	October	-0,1	4,9	0,2	3,6	-0,3	0,7	0,3	4,3
	November	-0,1	4,3	0,2	3,5	0,4	1,0	0,1	4,0
	December *	0,2	3,5	0,1	3,2	-0,1	0,8	0,1	3,6
2012	January *	1,0	2,9	0,2	2,6	0,6	1,0	0,1	2,8
	February	0,5	2,8	0,3	2,6	0,1	1,1	0,4	2,9

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	February	-0,2	1,6	0,9	10,9	2,6	35,7
	March	-0,3	1,4	0,3	10,3	9,3	46,3
	April	0,0	1,0	0,8	8,9	4,5	43,5
	May	-0,1	0,4	0,2	7,7	-5,3	29,6
	June	0,0	0,1	0,1	6,7	-2,4	26,2
	July *	0,0	0,5	0,0	6,7	2,4	32,9
	August	0,0	0,4	-0,1	5,9	1,2	35,7
	September	0,2	0,9	-0,2	5,8	-2,6	28,3
	October	0,5	1,6	-0,6	5,0	0,3	26,0
	November	0,4	1,3	0,0	4,2	-3,0	22,1
	December *	0,4	1,7	-0,3	3,0	1,8	15,6
2012	January *	0,8	1,7	0,9	2,0	4,8	13,5
	February	-0,4	1,5	0,3	1,4	5,0	16,1

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

\* Revised data

## 2. Import Price Indices. Variation rates. General index and by economic destination of the goods<sup>1</sup>

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	February	0,8	11,1	-0,1	6,2	-0,6	2,1	0,1	7,4
	March	1,1	10,8	-0,3	5,4	0,1	1,6	-0,4	6,3
	April	0,6	10,0	-0,6	4,0	-0,8	0,5	-0,6	4,9
	May	0,4	8,7	0,4	2,9	0,4	-0,5	0,5	4,0
	June	-0,2	7,8	0,4	2,5	-0,1	-1,2	0,6	3,4
	July	0,4	9,1	0,6	3,3	0,1	-0,4	0,8	4,4
	August	0,2	8,9	0,0	2,4	0,1	-2,3	-0,1	3,6
	September *	1,0	9,6	1,3	3,2	1,0	-1,0	1,4	4,4
	October	-0,2	9,7	-0,3	3,8	-0,2	0,1	-0,3	4,7
	November	0,1	8,7	-0,1	2,6	0,2	0,3	-0,1	3,3
	December *	0,3	6,8	0,8	2,4	0,4	0,0	0,8	3,0
2012	January *	0,9	5,4	0,3	2,6	0,2	0,8	0,3	3,1
	February	0,3	4,9	-0,3	2,4	0,0	1,4	-0,4	2,6

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	February	0,0	1,4	1,5	13,1	2,3	31,1
	March	0,3	1,5	0,1	11,6	4,9	32,6
	April	0,2	1,6	0,5	10,2	2,3	31,0
	May	-0,3	0,8	0,1	8,2	1,4	28,4
	June	0,1	0,6	-0,2	7,0	-0,9	26,7
	July	0,2	1,0	0,5	8,0	0,4	31,2
	August	0,0	1,0	-0,2	7,2	0,9	32,9
	September *	0,3	1,3	0,3	6,6	2,4	35,9
	October	-0,1	1,4	-0,6	5,8	0,6	37,6
	November	0,1	1,2	-0,2	4,8	0,6	34,6
	December *	0,2	1,0	0,0	3,4	0,4	26,3
2012	January *	0,8	1,7	0,7	2,4	1,8	18,4
	February	-0,1	1,6	0,1	0,9	1,4	17,3

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

\* Revised data

### 3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	119,3	0,5	1,5	2,8
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	121,2	2,4	3,1	2,9
Food industry	120,6	0,6	0,2	4,1
Manufacture of beverages	115,4	-0,1	1,6	3,4
Tobacco industry	:	:	:	:
Textile industry	112,2	0,0	1,2	2,7
Manufacture of garments	106,8	0,4	0,1	1,2
Leather and footwear industry	114,8	0,7	0,9	4,2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	115,2	-0,3	0,6	3,0
Paper industry	112,3	-0,4	-0,2	-5,0
Manufacture of coke and refined petroleum products	211,4	4,9	9,9	16,2
Chemical industry	132,6	0,5	1,7	4,2
Manufacture of pharmaceutical products	103,4	-0,2	0,5	0,9
Rubber and plastic material transformation industry	127,3	1,3	1,8	7,5
Manufacture of other non-metallic ore products	116,4	0,0	0,2	1,0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	141,1	0,4	1,4	-3,4
Manufacture of metal products, except machinery and equipment	116,3	0,0	0,3	1,6
Manufacture of computer, electronic and optical products	81,3	0,2	0,1	-1,8
Manufacture of electrical material and equipment	119,9	0,3	1,3	1,4
Manufacture of machinery and equipment n.e.c.	114,6	0,3	1,0	2,3
Manufacture of motor vehicles, trailers and semi-trailers	105,8	-0,6	0,5	1,3
Manufacture of other transport material	114,2	0,2	0,5	2,1
Manufacture of furniture	118,5	0,1	0,5	2,0
Other manufacturing industries	124,6	0,4	0,7	4,9
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy



#### 4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	128,6	0,3	1,2	4,9
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	202,7	0,8	2,0	19,6
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	131,5	-0,3	-1,6	8,5
Food industry	138,7	-0,3	0,0	2,7
Manufacture of beverages	118,6	-0,1	0,3	0,8
Tobacco industry	:	:	:	:
Textile industry	122,7	-0,6	-0,4	1,6
Manufacture of garments	118,6	-1,2	-0,6	5,7
Leather and footwear industry	117,4	0,0	0,8	5,1
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	114,5	-0,2	0,4	2,6
Paper industry	114,9	-0,8	-0,9	-1,3
Manufacture of coke and refined petroleum products	185,9	3,7	7,6	15,6
Chemical industry	132,1	0,2	0,7	2,4
Manufacture of pharmaceutical products	100,7	0,1	-0,5	-0,6
Rubber and plastic material transformation industry	117,7	0,1	0,9	5,5
Manufacture of other non-metallic ore products	112,8	-0,5	0,3	1,3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	149,5	0,7	0,6	-1,6
Manufacture of metal products, except machinery and equipment	117,3	-0,1	1,0	2,7
Manufacture of computer, electronic and optical products	89,7	-0,7	-0,3	1,0
Manufacture of electrical material and equipment	110,0	-0,1	0,4	1,6
Manufacture of machinery and equipment n.e.c.	115,5	-0,1	1,2	3,0
Manufacture of motor vehicles, trailers and semi-trailers	106,5	0,1	0,6	0,9
Manufacture of other transport material	113,3	1,2	1,6	3,3
Manufacture of furniture	113,5	-0,3	1,2	3,4
Other manufacturing industries	118,4	-0,1	0,5	3,7
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

## 5. Export Price Indices. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	110,6	0,3	0,5	2,6
- Durable consumer goods	100,0	0,1	0,7	1,1
- Non-durable consumer goods	112,9	0,4	0,4	2,9
Capital goods	106,6	-0,4	0,5	1,5
Intermediate goods	126,6	0,3	1,2	1,4
Energy	207,1	5,0	10,0	16,1

## 6. Import Price Indices. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	115,1	-0,3	0,0	2,4
- Durable consumer goods	100,8	0,0	0,2	1,4
- Non-durable consumer goods	119,3	-0,4	-0,1	2,6
Capital goods	106,0	-0,1	0,7	1,6
Intermediate goods	129,0	0,1	0,8	0,9
Energy	198,1	1,4	3,2	17,3

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

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