

4 May 2010

**Export and Import Price Indices of
Industrial Products. Base 2005**
March 2010. *Provisional data*

Main Results

- The **interannual** variation rate of the **Export Price Index (IPRIX)** for the month of March increases more one point to stand at **3.0%**.
- The **annual** rate of the **Import Price Index (IPRIM)** for the month of March is **7.2%**, more than two points higher than that registered in February.
- The **monthly variation** of the **IPRIX** is **0.6%**.
- The **monthly rate** of the **IPRIM** stands at **1.3%**.

Industrial Products Export Price Annual Evolution

The interannual rate of the Export Price Index (IPRIX) for the month of March was **3.0%**, more than one point above of that registered in the month of February.

The activities that most influenced this rise in the annual rate were:

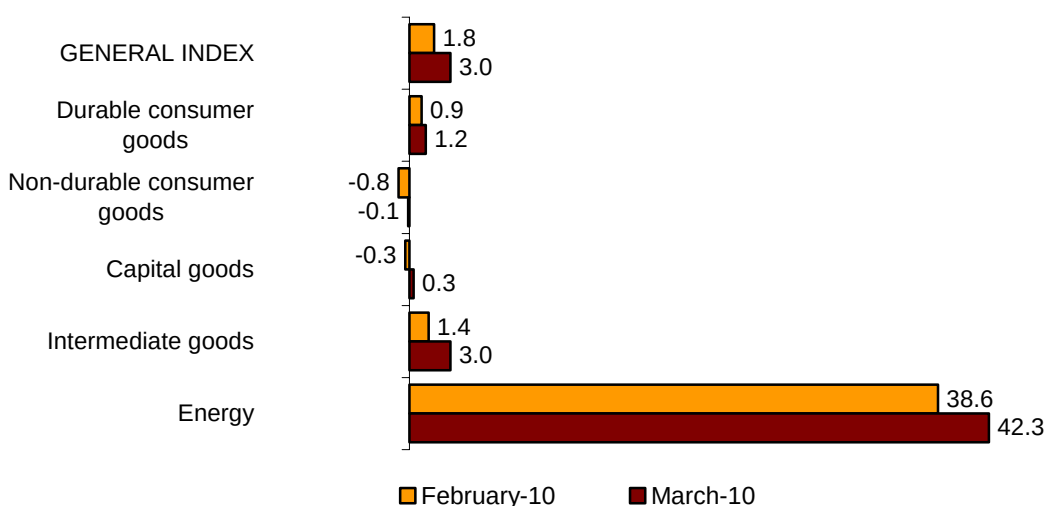
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, with an annual rate of **12.1%**, more than six points higher than the rate recorded in February. This increase was due to the rise in prices of this division, as compared with the decrease experienced in March 2009.
- **Chemical industry**, whose annual rate increased more than two points, standing at **2.7%**, as a consequence of the increase in prices this month, in contrast with the decrease experienced in March the previous year.
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose annual rate increased almost one point, standing at **0.1%**. This increase was due to the unchanged prices, as compared with the decrease in March 2009.

• **Manufacture of coke and refined petroleum products**, whose annual rate stood at **45.9%**, almost four points above the rate recorded in the previous month. This increase was due to the fact that prices rose in March 2010, whilst they decreased in March of the previous year.

In turn, after an analysis by economic destination of the goods, all industrial sectors had a positive influence in the annual rate increase. Worth noting were *Intermediate goods* and *Energy*, whose annual rates increased more than one point and six tenths, respectively, standing at **3.0%** and **0.3%**.

Annual rates of the IPRIX

General index and by economic destination



Industrial Products Import Price Annual Evolution

The interannual rate of the Import Price Index (IPRIM) increased two-and-a-half points in March 2010, standing at **7.2%**.

The divisions that most influenced the rise in the annual rate were:

• **Extraction of crude oil and natural gas**, whose annual rate increased more than six points, standing at **43.9%**. This increase was due to the fact that the rise in prices in this activity, as compared with the decrease experienced in March of the previous year.

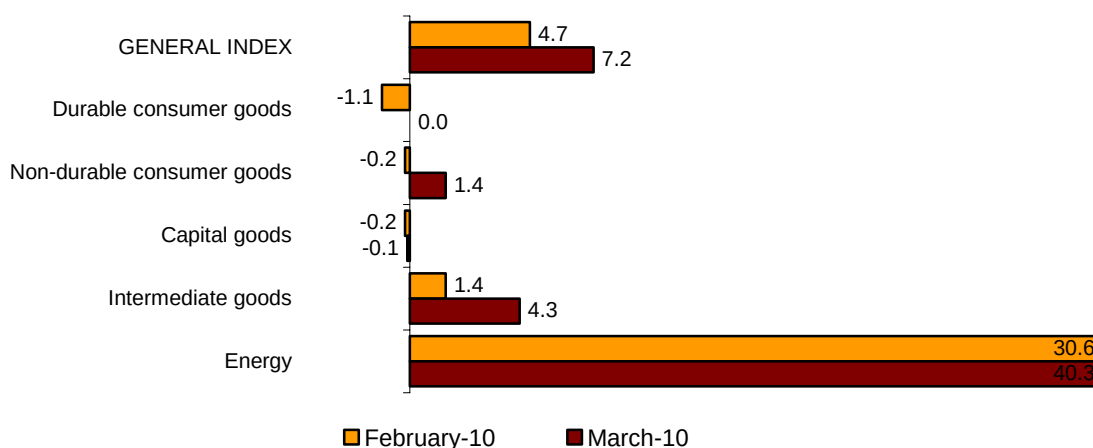
• **Manufacture of coke and refined petroleum products**, with an annual rate of **49.9%**, almost nineteen points higher than the previous month. This is due to the increase in prices this month, as compared with the drop experienced in March 2009.

• **Metallurgy; manufacture of iron, steel and ferro-alloy products**, whose interannual variation rose more than six points to stand at **8.0%**.

• **Chemical industry**, whose annual rate stood at **5.1%**, almost three points above the previous month.

By economic destination of the goods, all the industrial sectors increased their annual rates this month. Those that most influenced this rise in the annual rate of the general index were **Energy (40.3%)** and **Intermediate goods (4.3%)**, whose annual rates increased 9.7 and 2.9 points, respectively.

Annual rates of the IPRIM General index and by economic destination



Industrial Products Export Prices Monthly Variation

The Export Price Index registered an increase of **0.6%** as compared with February 2010.

By economic destination of the goods, all industrial sectors had a positive effect on the general index, except Capital goods, whose prices did not change. Worth noting among them were the following:

- **Intermediate goods**, whose monthly variation stood at **1.1%**. Their effect on the general index was **0.376**.
- **Energy**, with a monthly variation of **1.4%**, contributed **0.079**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of March.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Metallurgy; manufacture of iron, steel and ferro-alloy products	3.0	0.199
Chemical industry	1.2	0.122
Manufacture of coke and refined petroleum products	1.9	0.104

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of garments	-0.3	-0.007
Textile industry	-0.1	-0.002
Manufacture of wood and of products of wood and cork, except basketmaking and wickerwork	-0.1	-0.001

Industrial Products Import Prices Monthly Variation

The monthly variation of the Import Price Index stood at **1.3%** in the month of March.

By economic destination of the goods, all industrial sectors had a positive monthly effect on the general index. Worth noting among them were the following:

- **Energy**, with a monthly variation of **3.7%** and a monthly effect of **0.653**.
- **Intermediate goods**, whose effect on the IPRIM was **0.426** and whose monthly variation was **1.5%**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of March.

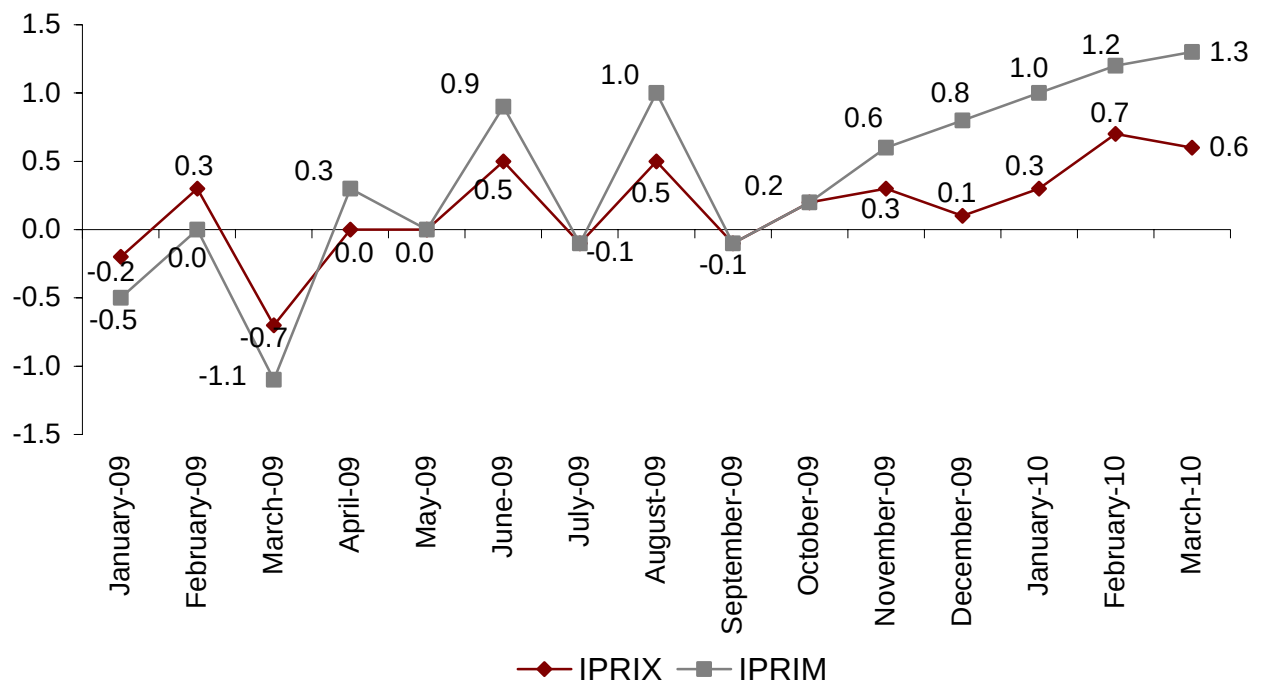
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	3.8	0.475
Manufacture of coke and refined petroleum products	4.5	0.183
Chemical industry	1.8	0.154
Metallurgy; manufacture of iron, steel and ferro-alloy products	2.4	0.135

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of beverages	-0.5	-0.004

Monthly evolution of the IPRIX and the IPRIM General index



Export and Import Price Indices of Industrial Products. Base 2005 March 2010

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	March	-0,7	-2,4	-0,4	0,5	-0,1	-0,1	-0,6	0,6
	April	0,0	-2,9	0,0	0,3	0,4	0,2	-0,1	0,3
	May	0,0	-3,8	-0,2	0,1	-0,1	1,5	-0,2	-0,2
	June	0,5	-4,1	-0,1	-0,4	0,2	1,6	-0,1	-0,8
	July	-0,1	-5,0	0,1	-0,5	0,1	2,2	0,1	-0,9
	August	0,5	-4,7	0,1	-0,6	-0,1	1,9	0,2	-1,0
	September	-0,1	-4,9	-0,2	-1,2	0,0	1,5	-0,3	-1,8
	October	0,2	-3,5	0,1	-1,6	0,7	1,7	0,0	-2,2
	November	0,3	-1,7	0,0	-1,4	-0,2	2,0	0,0	-2,1
	December	0,1	0,8	-0,1	-0,8	-0,1	2,1	-0,1	-1,3
2010	January *	0,4	1,3	-0,2	-0,8	0,0	2,0	-0,2	-1,2
	February *	0,7	1,8	0,4	-0,5	0,1	0,9	0,4	-0,8
	March	0,6	3,0	0,2	0,1	0,1	1,2	0,2	-0,1

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	March	-0,6	1,5	-0,5	-2,6	-1,3	-33,1
	April	0,1	1,6	-0,5	-3,3	2,2	-35,1
	May	0,4	2,0	-0,8	-5,0	5,3	-37,5
	June	0,6	2,5	-0,3	-5,8	7,7	-36,8
	July	-0,1	2,3	0,2	-6,7	-2,0	-40,8
	August	-0,5	1,5	0,9	-6,7	6,1	-34,3
	September	0,0	1,3	0,1	-6,9	-2,8	-35,6
	October	0,1	1,3	0,0	-6,5	2,6	-19,7
	November	0,1	1,4	0,2	-5,2	5,1	2,8
	December	0,0	1,8	0,5	-2,0	-2,3	26,3
2010	January *	-0,7	0,4	0,7	-0,1	8,5	34,3
	February *	0,3	-0,3	0,9	1,4	4,6	38,6
	March	0,0	0,3	1,1	3,0	1,4	42,3

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	March	-1,1	-6,9	-1,1	2,6	-0,7	3,0	-1,2	2,6
	April	0,3	-7,4	-0,2	2,5	-0,6	2,8	-0,2	2,4
	May	0,0	-9,9	-0,6	1,8	-0,6	2,6	-0,6	1,5
	June	0,9	-10,8	-0,1	1,3	0,2	3,2	-0,1	0,8
	July	-0,1	-11,4	0,2	2,0	-0,6	2,9	0,5	1,8
	August	1,0	-9,8	-0,2	0,6	-0,7	1,3	-0,1	0,4
	September	-0,1	-9,2	-0,4	-0,5	0,1	0,6	-0,6	-0,7
	October	0,2	-7,2	-0,3	-2,1	-0,5	-1,3	-0,2	-2,2
	November	0,6	-3,1	-0,2	-3,1	0,2	-1,9	-0,3	-3,4
	December	0,8	1,9	0,7	-1,0	0,4	-0,8	0,7	-1,1
	January	1,0	3,4	0,7	-0,9	0,8	-0,9	0,7	-0,9
	February	1,2	4,7	1,1	-0,5	0,9	-1,1	1,2	-0,2
	March	1,3	7,2	0,5	1,1	0,4	0,0	0,4	1,4

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	March	0,0	3,1	-1,3	-2,7	-3,4	-36,8
	April	-0,1	3,1	-0,5	-3,7	3,3	-37,4
	May	-0,4	2,5	-1,1	-5,5	4,4	-41,3
	June	-0,1	2,4	0,0	-6,0	6,4	-41,8
	July	-0,1	2,3	-0,1	-7,1	-1,1	-43,2
	August	0,2	2,1	0,8	-7,4	4,2	-37,1
	September	-0,1	1,7	0,5	-7,6	-0,5	-34,1
	October	-0,1	1,0	0,3	-6,7	1,7	-25,1
	November	-0,1	0,5	0,2	-5,4	3,0	-6,3
	December	0,1	0,8	0,6	-1,9	3,2	15,8
	January	0,4	0,2	1,4	0,2	2,1	23,9
	February	0,1	-0,2	0,6	1,4	4,3	30,6
	March	0,1	-0,1	1,5	4,3	3,7	40,3

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	108,4	0,6	1,7	3,0
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	115,7	1,0	1,7	3,1
Food industry	107,8	0,3	0,1	-0,5
Manufacture of beverages	107,5	0,7	1,0	-0,7
Tobacco industry	:	:	:	:
Textile industry	102,3	-0,1	1,1	0,6
Manufacture of garments	102,0	-0,3	-0,1	-1,2
Leather and footwear industry	106,6	0,7	1,0	1,4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107,4	-0,1	-0,4	-0,9
Paper industry	108,3	2,0	4,6	1,3
Manufacture of coke and refined petroleum products	136,1	1,9	15,8	45,9
Chemical industry	114,7	1,2	3,2	2,7
Manufacture of pharmaceutical products	102,3	0,2	1,2	0,4
Rubber and plastic material transformation industry	111,9	0,0	-0,7	0,0
Manufacture of other non-metallic ore products	113,3	0,3	0,9	0,6
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	120,3	3,0	6,3	12,1
Manufacture of metal products, except machinery and equipment	110,6	0,2	1,3	0,0
Manufacture of computer, electronic and optical products	82,2	0,0	0,4	-1,1
Manufacture of electrical material and equipment	115,1	0,2	1,2	1,1
Manufacture of machinery and equipment n.e.c.	110,3	0,2	1,0	1,1
Manufacture of motor vehicles, trailers and semi-trailers	102,7	0,0	-0,9	0,1
Manufacture of other transport material	112,3	0,0	-1,6	7,9
Manufacture of furniture	114,5	0,4	0,2	1,2
Other manufacturing industries	112,4	0,2	0,2	-0,7
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	111,6	1,3	3,5	7,2
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	135,6	3,8	9,8	43,9
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	109,8	0,3	3,9	-6,9
Food industry	116,2	0,3	1,1	1,3
Manufacture of beverages	111,5	-0,5	-0,5	-1,2
Tobacco industry	:	:	:	:
Textile industry	105,1	0,9	2,7	0,8
Manufacture of garments	108,6	0,5	2,9	0,9
Leather and footwear industry	106,4	0,4	3,2	0,2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106,8	0,6	2,8	-1,0
Paper industry	106,0	1,0	1,7	0,6
Manufacture of coke and refined petroleum products	123,8	4,5	13,4	49,9
Chemical industry	114,8	1,8	4,5	5,1
Manufacture of pharmaceutical products	102,8	0,0	3,1	1,5
Rubber and plastic material transformation industry	106,3	0,4	0,6	-1,2
Manufacture of other non-metallic ore products	108,5	0,2	1,2	-2,3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	125,1	2,4	6,5	8,0
Manufacture of metal products, except machinery and equipment	110,9	0,4	1,4	0,2
Manufacture of computer, electronic and optical products	87,5	0,5	2,3	0,3
Manufacture of electrical material and equipment	106,9	0,1	1,1	-0,5
Manufacture of machinery and equipment n.e.c.	109,3	0,1	1,1	0,8
Manufacture of motor vehicles, trailers and semi-trailers	104,2	0,0	-0,1	-0,7
Manufacture of other transport material	106,3	1,9	3,3	0,8
Manufacture of furniture	108,7	0,2	1,6	-0,8
Other manufacturing industries	109,6	0,1	1,8	-0,1
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	103,8	0,2	0,4	0,1
- Durable consumer goods	96,6	0,1	0,2	1,2
- Non-durable consumer goods	105,3	0,2	0,4	-0,1
Capital goods	103,3	0,0	-0,4	0,3
Intermediate goods	113,7	1,1	2,7	3,0
Energy	133,3	1,4	15,1	42,3

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	106,3	0,5	2,2	1,1
- Durable consumer goods	97,7	0,4	2,2	0,0
- Non-durable consumer goods	108,8	0,4	2,3	1,4
Capital goods	102,5	0,1	0,6	-0,1
Intermediate goods	114,6	1,5	3,5	4,3
Energy	133,6	3,7	10,4	40,3

¹ Regulation (EC) no. 656/2007 of the European Commission