

2 June 2010

**Export and Import Price Indices of
Industrial Products. Base 2005**
April 2010. *Provisional data*

Main results

- The **interannual** variation rate of the **Export Price Index (IPRIX)** for the month of April increases almost one-and-a-half points to stand at **4.4%**.
- The **annual** rate of the **Import Price Index (IPRIM)** for the month of April is **7.8%**, six tenths higher than that registered in March.
- The **monthly** variation of the **IPRIX** is **1.3%**.
- The **monthly** rate of the **IPRIM** stands at **0.8%**.

Annual evolution of the export prices of industrial products

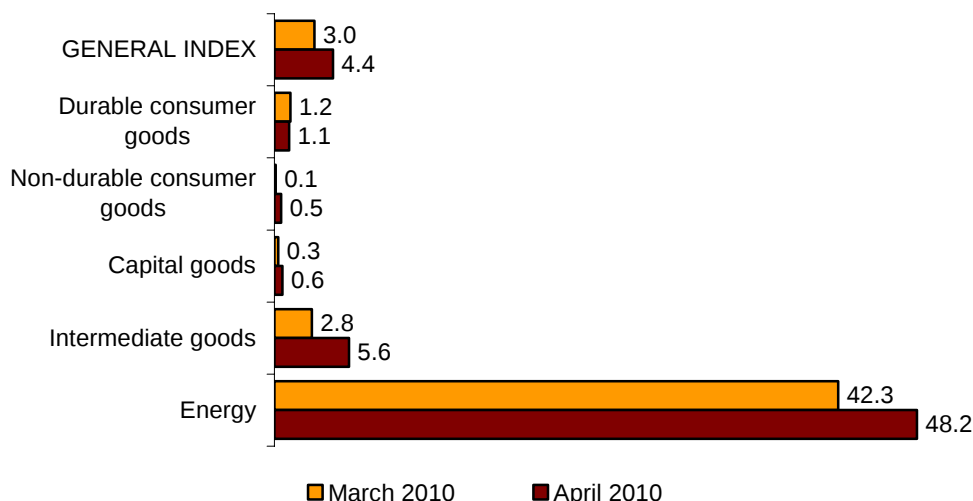
The interannual rate of the Export Price Index (IPRIX) for the month of April was **4.4%**, almost one-and-a-half points above that registered in the month of March.

The activities that most influenced this rise in the annual rate were:

- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, with an annual rate of **21.9%**, almost 10 points higher than the rate recorded in March. This increase was due to the rise in the export prices of these products, as compared with the decrease experienced in April 2009.
- **Manufacture of coke and refined petroleum products**, whose annual rate increased more than five points to stand at **51.5%**. This increase was due to the fact that prices rose more in April 2010 than in the same month the previous year.
- **Chemical industry**, whose annual rate stood at **4.2%**, more than one point above that registered in March, as a consequence of the increase in prices, in contrast with the decrease experienced the previous year.

In turn, after an analysis by economic destination of the goods, the industrial sectors that most influenced this rise in the annual rate were *Intermediate goods* and *Energy*, whose annual rates increased more than two-and-a-half points in the case of intermediate goods and almost six points in energy. This variations stood at **5.6%** and **48.2%**, respectively.

Annual rates of the IPRIX General index and by economic destination



Annual evolution of the import prices of industrial products

The interannual rate of the Import Price Index (IPRIM) increased six tenths in April 2010, standing at **7.8%**.

The divisions that most influenced the rise in the annual rate were:

- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, whose annual rate increased more than eight points to stand at **16.3%**. This was due to the rise in prices of this activity, as compared with the drop experienced in April of the previous year.

- **Chemical industry**, whose annual rate stood at **6.8%**, more than one point higher than March 2010, as a consequence of the increase in prices this month, in contrast with the decrease experienced in April 2009.

- **Food industry**, whose annual rate rose more than one-and-a-half points to stand at **3.3%**, due to the fact that the rise in prices was higher than in 2009.

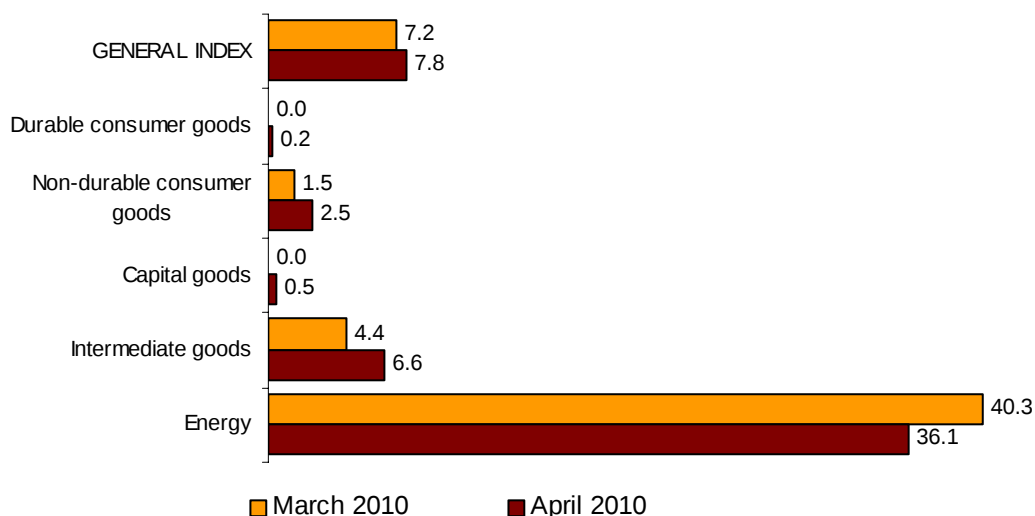
Despite the rise of the annual rate of the general index, worth noting was the decrease in the annual variation of this activity:

- **Extraction of crude petroleum and natural gas**, whose interannual variation decreased more than seven-and-a-half points to stand at **36.3%**, due to the decrease in prices this month, as compared with the increase experienced in April 2009.

By economic destination of the goods, the industrial sectors that most influenced this rise in the annual rate were *Intermediate goods* (**6.6%**) and *Non-durable consumer goods* (**2.5%**) whose annual rates increased 2.2 and 1.0 points, respectively.

Also worth noting was the drop of more than four points in the annual variation of *Energy*, whose annual rate stood at **36.1%**.

Annual rates of the IPRIM General index and by economic destination



Monthly evolution of the export prices of industrial products

The Export Price Index registered an increase of **1.3%** as compared with March 2010.

By economic destination of the goods, all industrial sectors had a positive effect on the general index. Worth noting among them were the following:

- **Intermediate goods**, whose monthly variation stood at **2.1%**. Their effect on the general index was **0.742**.

- **Energy**, with a monthly variation of **6.5%**, contributed **0.379**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of April.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Metallurgy; manufacture of iron, steel and ferro-alloy products	6.6	0.452
Manufacture of coke and refined petroleum products	6.8	0.385
Chemical industry	1.3	0.130
Manufacture of motor vehicles, trailers and semitrailers	0.5	0.121

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of garments	-0.3	-0.007
Manufacture of machinery and equipment n.e.c	-0.1	-0.005

Monthly evolution of the import prices of industrial products

The monthly variation of the Import Price Index stood at **0.8%** in April.

By economic destination of the goods, among the industrial sectors that had a positive effect on the general index, the most relevant were the following:

- **Intermediate goods**, whose monthly variation was **1.7%**, and whose effect on the general IPRIM was **0.472**.
- **Non-durable consumer goods**, with a monthly variation of **0.8%** and an effect of **0.144**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of April.

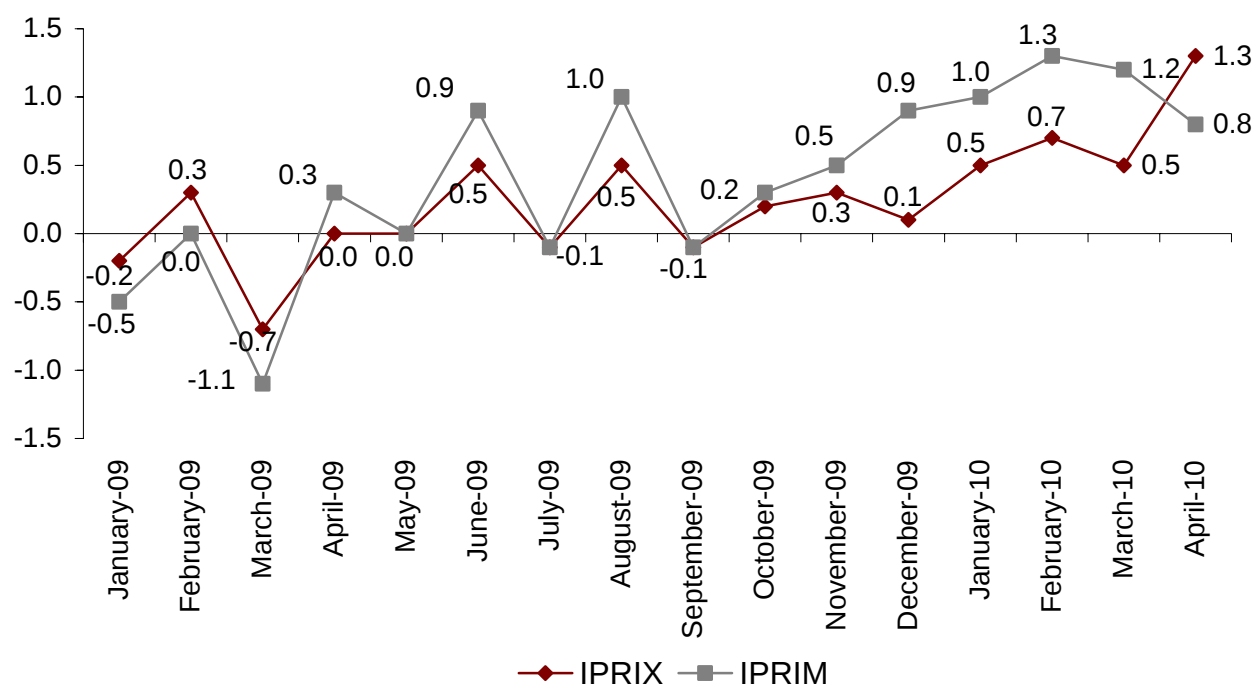
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Metallurgy; manufacture of iron, steel and ferro-alloy products	5.2	0.298
Manufacture of coke and refined petroleum products	5.7	0.239
Food industry	2	0.115
Chemical industry	1	0.091
Manufacture of motor vehicles, trailers and semitrailers	0.5	0.081

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	-1.5	-0.188
Manufacture of computer, electronic and optical products	-0.1	-0.008
Manufacture of pharmaceutical products	-0.2	-0.007

Monthly evolution of the IPRIX and the IPRIM General index



Export and Import Price Indices of Industrial Products. Base 2005 April 2010

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	April	0,0	-2,9	0,0	0,3	0,4	0,2	-0,1	0,3
	May	0,0	-3,8	-0,2	0,1	-0,1	1,5	-0,2	-0,2
	June	0,5	-4,1	-0,1	-0,4	0,2	1,6	-0,1	-0,8
	July	-0,1	-5,0	0,1	-0,5	0,1	2,2	0,1	-0,9
	August	0,5	-4,7	0,1	-0,6	-0,1	1,9	0,2	-1,0
	September *	-0,1	-4,9	-0,2	-1,2	0,0	1,5	-0,3	-1,8
	October	0,2	-3,5	0,1	-1,6	0,7	1,7	0,0	-2,2
	November	0,3	-1,7	0,0	-1,4	-0,2	2,0	0,0	-2,1
	December *	0,1	0,8	-0,1	-0,8	-0,1	2,1	-0,1	-1,3
	2010 January *	0,5	1,4	0,0	-0,6	0,0	2,0	0,0	-1,0
2010	February *	0,7	1,9	0,4	-0,3	0,1	0,9	0,4	-0,7
	March *	0,5	3,0	0,1	0,2	0,1	1,2	0,2	0,1
	April	1,3	4,4	0,3	0,5	0,4	1,1	0,3	0,5

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	April	0,1	1,6	-0,5	-3,3	2,2	-35,1
	May	0,4	2,0	-0,8	-5,0	5,3	-37,5
	June	0,6	2,5	-0,3	-5,8	7,7	-36,8
	July	-0,1	2,3	0,2	-6,7	-2,0	-40,8
	August	-0,5	1,5	0,9	-6,7	6,1	-34,3
	September *	0,0	1,3	0,2	-6,9	-2,8	-35,6
	October	0,1	1,3	-0,1	-6,5	2,6	-19,7
	November	0,1	1,4	0,2	-5,2	5,1	2,8
	December *	0,0	1,8	0,6	-1,9	-2,3	26,3
	2010 January *	-0,7	0,4	0,6	-0,1	8,5	34,3
2010	February *	0,3	-0,3	0,9	1,4	4,6	38,6
	March *	0,0	0,3	0,9	2,8	1,4	42,3
	April	0,4	0,6	2,1	5,6	6,5	48,2

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	April	0,3	-7,4	-0,2	2,5	-0,6	2,8	-0,2	2,4
	May	0,0	-9,9	-0,6	1,8	-0,6	2,6	-0,6	1,5
	June	0,9	-10,8	-0,1	1,3	0,2	3,2	-0,1	0,8
	July *	-0,2	-11,5	0,2	2,0	-0,6	2,9	0,5	1,8
	August *	1,0	-9,9	-0,2	0,6	-0,7	1,3	-0,1	0,4
	September *	-0,1	-9,3	-0,4	-0,5	0,1	0,6	-0,6	-0,7
	October *	0,3	-7,2	-0,3	-2,1	-0,5	-1,3	-0,2	-2,2
	November *	0,5	-3,2	-0,2	-3,1	0,2	-1,9	-0,3	-3,4
	December *	0,9	1,9	0,7	-1,0	0,4	-0,8	0,7	-1,1
2010	January *	1,0	3,4	0,7	-0,9	0,8	-0,9	0,8	-0,8
	February *	1,3	4,7	1,1	-0,4	0,9	-1,1	1,1	-0,2
	March *	1,2	7,2	0,5	1,2	0,4	0,0	0,5	1,5
	April	0,8	7,8	0,6	2,0	-0,4	0,2	0,8	2,5

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	April	-0,1	3,1	-0,5	-3,7	3,3	-37,4
	May	-0,4	2,5	-1,1	-5,5	4,4	-41,3
	June	-0,1	2,4	0,0	-6,0	6,4	-41,8
	July *	-0,2	2,2	-0,1	-7,1	-1,1	-43,2
	August *	0,2	2,0	0,8	-7,4	4,2	-37,1
	September *	0,0	1,7	0,5	-7,6	-0,5	-34,1
	October *	-0,1	1,0	0,3	-6,7	1,7	-25,1
	November *	-0,1	0,5	0,2	-5,4	3,0	-6,3
	December *	0,0	0,7	0,6	-1,9	3,2	15,8
2010	January *	0,4	0,1	1,4	0,2	2,1	23,9
	February *	0,2	-0,2	0,7	1,5	4,3	30,6
	March *	0,2	0,0	1,5	4,4	3,7	40,3
	April	0,4	0,5	1,7	6,6	0,1	36,1

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	109,8	1,3	3,0	4,4
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	115,5	-0,2	1,5	3,0
Food industry	108,3	0,5	0,6	0,1
Manufacture of beverages	109,9	0,1	3,3	1,7
Tobacco industry	:	:	:	:
Textile industry	102,6	0,1	1,4	1,3
Manufacture of garments	101,7	-0,3	-0,4	-1,4
Leather and footwear industry	106,7	0,1	1,1	1,9
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107,6	0,2	-0,2	-0,4
Paper industry	111,1	2,6	7,3	4,4
Manufacture of coke and refined petroleum products	145,4	6,8	23,7	51,5
Chemical industry	116,2	1,3	4,5	4,2
Manufacture of pharmaceutical products	102,6	0,3	1,5	0,5
Rubber and plastic material transformation industry	110,9	0,5	-1,6	-1,1
Manufacture of other non-metallic ore products	113,8	0,6	1,3	1,3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	128,4	6,6	13,4	21,9
Manufacture of metal products, except machinery and equipment	111,3	0,6	1,9	1,0
Manufacture of computer, electronic and optical products	82,8	0,6	1,1	-0,4
Manufacture of electrical material and equipment	115,6	0,4	1,7	1,9
Manufacture of machinery and equipment n.e.c.	110,1	-0,1	0,8	1,4
Manufacture of motor vehicles, trailers and semi-trailers	103,2	0,5	-0,4	0,3
Manufacture of other transport material	112,4	0,1	-1,5	3,8
Manufacture of furniture	114,8	0,3	0,4	1,1
Other manufacturing industries	113,2	0,7	0,9	0,6
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	112,5	0,8	4,4	7,8
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	133,6	-1,5	8,2	36,3
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	110,2	0,4	4,4	-2,1
Food industry	118,9	2,0	3,5	3,3
Manufacture of beverages	114,0	-0,2	1,7	1,1
Tobacco industry	:	:	:	:
Textile industry	106,4	1,4	4,0	2,8
Manufacture of garments	108,6	0,4	2,9	0,9
Leather and footwear industry	107,6	1,1	4,4	0,9
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	108,0	1,1	3,9	1,4
Paper industry	107,8	1,7	3,5	3,2
Manufacture of coke and refined petroleum products	130,8	5,7	19,8	48,5
Chemical industry	116,3	1,0	5,8	6,8
Manufacture of pharmaceutical products	102,6	-0,2	2,9	2,8
Rubber and plastic material transformation industry	106,7	0,6	0,9	0,0
Manufacture of other non-metallic ore products	108,5	-0,2	1,2	-2,3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	131,7	5,2	12,1	16,3
Manufacture of metal products, except machinery and equipment	111,0	0,1	1,5	0,2
Manufacture of computer, electronic and optical products	87,3	-0,1	2,1	0,5
Manufacture of electrical material and equipment	107,3	0,4	1,5	0,4
Manufacture of machinery and equipment n.e.c.	109,5	0,3	1,4	1,0
Manufacture of motor vehicles, trailers and semi-trailers	104,8	0,5	0,6	-0,1
Manufacture of other transport material	106,9	0,6	3,9	1,9
Manufacture of furniture	108,6	-0,1	1,5	-0,7
Other manufacturing industries	110,0	0,4	2,1	0,0
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	104,2	0,3	0,8	0,5
- Durable consumer goods	97,0	0,4	0,6	1,1
- Non-durable consumer goods	105,8	0,3	0,9	0,5
Capital goods	103,7	0,4	0,0	0,6
Intermediate goods	115,9	2,1	4,6	5,6
Energy	142,0	6,5	22,6	48,2

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	107,0	0,6	2,9	2,0
- Durable consumer goods	97,3	-0,4	1,8	0,2
- Non-durable consumer goods	109,8	0,8	3,2	2,5
Capital goods	103,0	0,4	1,2	0,5
Intermediate goods	116,6	1,7	5,3	6,6
Energy	133,8	0,1	10,6	36,1

¹ Regulation (EC) no. 656/2007 of the European Commission

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