

4 June 2012

**Export and Import Price Indices of
Industrial Products. Base 2005**
April 2012. *Provisional data*

Main results

- The **interannual** variation rate of the **IPRIX** for the month of April decreases five tenths and stands at **2.2%**.
- The **annual** rate of the **IPRIM** is **4.5%**, one point below that registered in March.
- The **monthly** variation of **export** prices is **0.2%**.
- The **import** prices **monthly** rate stands at **-0.4%**.

Annual evolution of export prices of industrial products

The interannual rate for the Export Price Index (IPRIX) for the month of April was **2.2%**, five tenths lower than that registered in March and the lowest since February 2010.

The activities that most influenced this drop in the annual rate were:

• **Manufacture of coke and refined petroleum products**, that decreased in the annual rate almost six points and stood at **4.8%**, this was due to that the prices of this activity decreasing this month, whereas they increased in April 2011. In fact, was the lowest annual variation registered by this activity since October 2009.

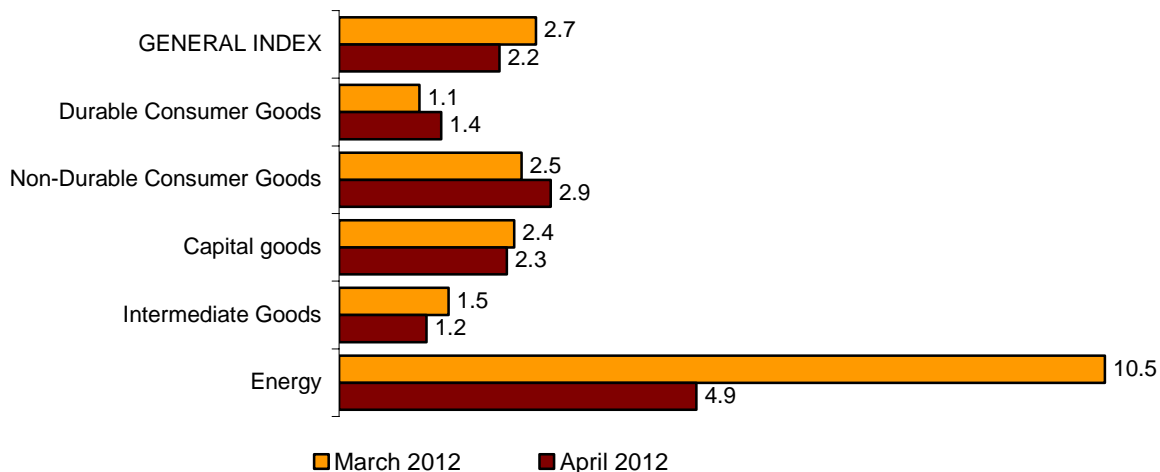
• **Metallurgy; manufacture of iron, steel and ferro-alloy products**, whose annual rate was **-4.3%**, one-and-a-half points below as compared that the previous month, and the lowest since November 2009. This drop due to that the prices of this activity decreasing this month, whereas they increased in April 2011.

If the analysis is carried out by economic destination of the goods, the industrial sectors that most influenced this drop in the annual rate were *Energy* (**4.9%**) and *Intermediate Goods* (**1.2%**), whose annual variation decreased six points and three tenths, respectively. In fact, the annual rate of the *Energy* was the lowest annual rate registered by this sector since November 2009 and since January 2010 for *Intermediate Goods*.

In turn, worth noting that the annual rate of *Non-durable Goods* increased four tenths, standing at **2.9%**.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual evolution of import prices of industrial products

The monthly variation of the Import Price Index (IPRIM) decreased its interannual rate one point in April, standing at **4.5%**, the lowest since January 2010.

The divisions that most influenced this rise in the annual rate were:

- **Extraction of crude petroleum and natural gas**, with an annual rate of **16.4%**, seven points lower than March and the lowest registered for this activity since November 2009. This drop was due to that the import prices of this activity decreasing this month whereas they increased in April 2011.
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose annual variation decreased seven tenth, reaching **-0.2%**. This drop was due to that the prices for this activity decreasing this month, as compared with the rise registered the same month of the previous year. In fact, is the first time that the annual variation of this activity registered negative values since the beginning of the series.
- **Manufacture of coke and refined petroleum products**, whose annual variation stood at **10.8%**, almost two points lower than previous month and the lowest since November 2009. This behavior due to that the prices for this activity increase less this month, as compared with the same month of previous year.

Despite the decrease of the annual rate of IRPIM, worth noting the increase the annual rate of the next activity:

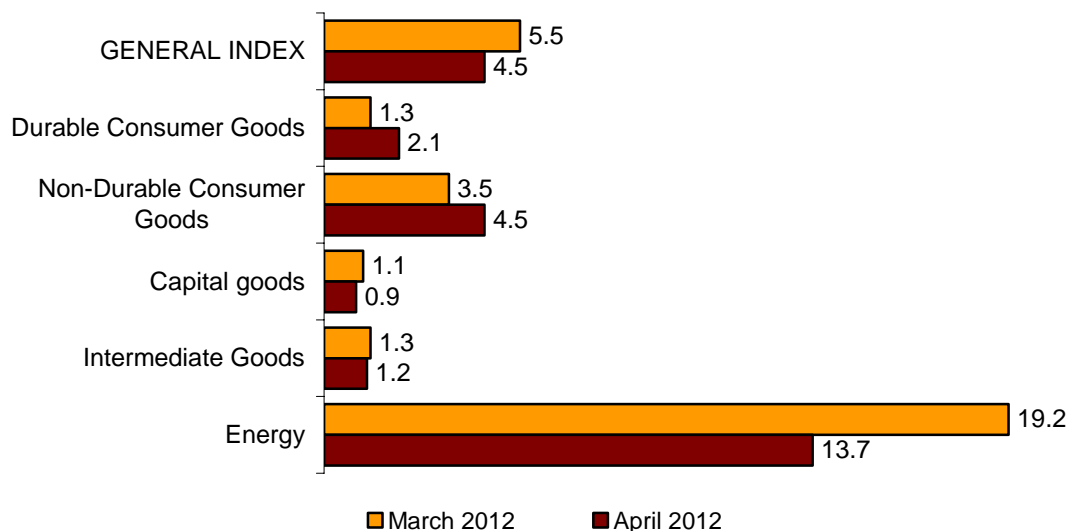
- **Food industry**, whose annual variation increased almost two points and reaching **6.8%**, due to that the prices for this activity increasing this month, whereas they decreased in the same month 2011.

By economic destination of the goods, the industrial sectors that most influenced this drop on the general IPRIM were *Energy* (**13.7%**), *Capital Goods* (**0.9%**), and *Intermediate Goods* (**1.2%**) whose annual rate decreased five-and-a-half points, two tenths and one tenth, respectively. In fact, *Energy* registered the lowest interannual rate since November 2009.

In turn, should be noted the increase in the annual rate of *Non-Durable Consumer Goods*, standing at **4.5%**, one point above that registered in March.

Annual rates of the IPRIM

General index and by economic destination of the



Monthly evolution of export prices of industrial products

The Export Price Index registered a rate of **0.2%**, as compared with March 2012.

By economic destination of the goods, the industrial sectors that presented the greatest monthly positive effect on the general index were:

- **Intermediate goods**, whose monthly rate stood at **0.5%**. Their contribution on the general index was **0.169**.
- **Non-Durable Consumer Goods**, whose monthly variation stood at **0.3%**, which contributed **0.054**.

Among the industrial sectors that presented negative effect on the general index worth noting:

- **Energy**, whose monthly rate was **-0.8%**, which contributed **-0.069**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of April.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Chemical industry	1.9	0.196
Manufacture of plastic and rubber products	0.5	0.018
Paper industry	0.8	0.017

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-1.0	-0.071
Manufacture of coke and refined petroleum products	-0.6	-0.049
Manufacture of furniture	-0.5	-0.005

Monthly evolution of import prices of industrial products

The monthly variation of the Import Prices Index in March was **-0.4%**.

By economic destination of the goods, the only industrial sector with negative effect on the general index was:

- **Energy**, whose monthly variation was **-2.4%** and their contribution on the general index was **-0.592**.

In turn, among the industrial sectors that presented positive effect on the general index worth noting:

- **Intermediate goods** with a monthly variation rate of **0.4%**, and contribution of **0.107**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of April.

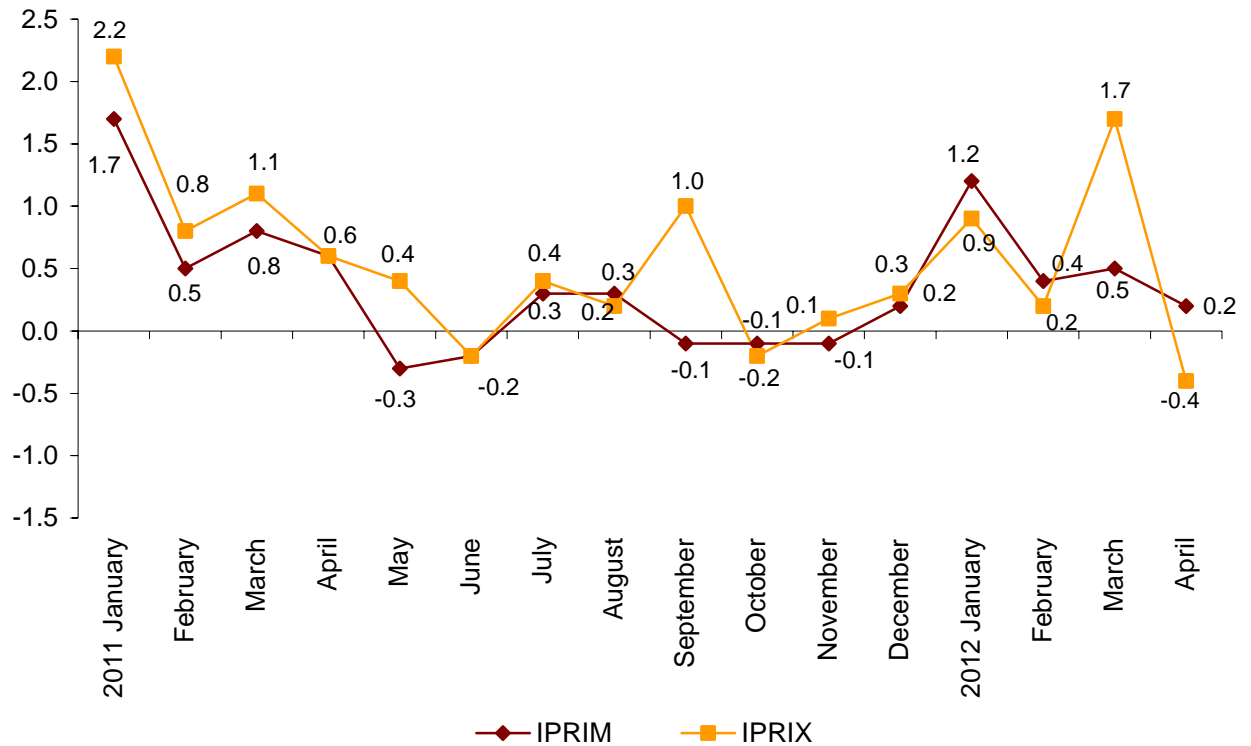
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Chemical industry	1.0	0.085
Manufacture of coke and refined petroleum products	0.7	0.041
Food industry	0.6	0.039

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	-3.0	-0.529
Manufacture of motor vehicles, trailers and semi-trailers	-0.1	-0.014
Manufacture of pharmaceutical products	-0.2	-0.006

**Monthly evolution of the IPRIX and IPRIM
General index**



Export and Import Price Indices of Industrial Products. Base 2005 April 2012

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 April	0.6	7.1	-0.2	3.6	-0.5	1.4	-0.2	3.9
May	-0.3	5.5	0.4	3.1	0.3	0.3	0.4	3.7
June	-0.2	4.7	-0.1	2.1	-0.5	-0.7	0.0	2.6
July	0.3	5.2	0.4	2.5	0.4	0.0	0.4	3.0
August	0.3	5.3	0.4	2.8	0.3	0.5	0.5	3.3
September	-0.1	5.1	0.6	3.2	0.4	0.7	0.6	3.8
October	-0.1	4.9	0.2	3.6	-0.3	0.7	0.3	4.3
November	-0.1	4.3	0.2	3.5	0.4	1.0	0.1	4.0
December	0.2	3.5	0.1	3.2	-0.1	0.8	0.1	3.6
2012 January *	1.2	3.0	0.2	2.6	0.6	1.0	0.1	2.8
February	0.4	2.9	0.3	2.6	0.1	1.1	0.4	2.9
March *	0.5	2.7	0.0	2.3	0.0	1.1	-0.1	2.5
April	0.2	2.2	0.2	2.7	-0.2	1.4	0.3	2.9

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 April	0.0	1.0	0.8	8.9	4.5	43.5
May	-0.1	0.4	0.2	7.7	-5.3	29.6
June	0.0	0.1	0.1	6.7	-2.4	26.2
July	0.0	0.5	0.0	6.7	2.4	32.9
August	0.0	0.4	-0.1	5.9	1.2	35.7
September	0.2	0.9	-0.2	5.8	-2.6	28.3
October	0.5	1.6	-0.6	5.0	0.3	26.0
November	0.4	1.3	0.0	4.2	-3.0	22.1
December	0.4	1.7	-0.3	3.0	1.8	15.6
2012 January *	1.3	2.2	0.8	1.9	4.8	13.5
February	-0.4	2.0	0.3	1.4	4.9	16.0
March *	0.1	2.4	0.5	1.5	4.1	10.5
April	-0.1	2.3	0.5	1.2	-0.8	4.9

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	April	0.6	10.0	-0.6	4.0	-0.8	0.5	-0.6	4.9
	May	0.4	8.7	0.4	2.9	0.4	-0.5	0.5	4.0
	June	-0.2	7.8	0.4	2.5	-0.1	-1.2	0.6	3.4
	July	0.4	9.1	0.6	3.3	0.1	-0.4	0.8	4.4
	August	0.2	8.9	0.0	2.4	0.1	-2.3	-0.1	3.6
	September	1.0	9.6	1.3	3.2	0.9	-1.1	1.4	4.4
	October	-0.2	9.7	-0.3	3.8	-0.1	0.1	-0.3	4.7
	November *	0.1	8.7	-0.1	2.6	0.1	0.2	-0.1	3.3
	December *	0.3	6.8	0.8	2.4	0.5	0.0	0.8	3.0
2012	January	0.9	5.4	0.3	2.6	0.2	0.8	0.3	3.1
	February *	0.2	4.8	-0.3	2.3	0.0	1.4	-0.4	2.6
	March *	1.7	5.5	0.4	3.0	0.0	1.3	0.4	3.5
	April	-0.4	4.5	0.3	4.0	0.0	2.1	0.4	4.5

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	April	0.2	1.6	0.5	10.2	2.3	31.0
	May	-0.3	0.8	0.1	8.2	1.4	28.4
	June	0.1	0.6	-0.2	7.0	-0.9	26.7
	July	0.2	1.0	0.5	8.0	0.4	31.2
	August	0.0	1.0	-0.2	7.2	0.9	32.9
	September	0.3	1.3	0.3	6.6	2.4	35.9
	October	-0.1	1.4	-0.6	5.8	0.6	37.6
	November *	0.1	1.2	-0.2	4.8	0.6	34.6
	December *	0.2	1.0	0.0	3.4	0.4	26.3
2012	January	0.6	1.5	0.7	2.4	1.8	18.4
	February *	-0.1	1.4	0.1	0.9	1.4	17.3
	March *	-0.1	1.1	0.5	1.3	6.6	19.2
	April	0.0	0.9	0.4	1.2	-2.4	13.7

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	120.2	0.2	2.3	2.2
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	122.6	0.3	4.3	4.6
Food industry	120.6	0.0	0.2	2.9
Manufacture of beverages	114.9	0.3	1.1	3.3
Tobacco industry	:	:	:	:
Textile industry	112.6	0.3	1.5	1.1
Manufacture of garments	106.6	-0.1	-0.1	0.8
Leather and footwear industry	114.4	-0.1	0.5	4.0
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	114.8	-0.3	0.3	3.1
Paper industry	114.6	0.8	1.9	-1.6
Manufacture of coke and refined petroleum products	219.4	-0.6	14.0	4.8
Chemical industry	135.4	1.9	3.8	4.0
Manufacture of pharmaceutical products	103.7	0.4	0.8	2.1
Rubber and plastic material transformation industry	128.3	0.5	2.6	7.0
Manufacture of other non-metallic ore products	116.6	0.3	0.3	1.2
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	140.7	-1.0	1.2	-4.3
Manufacture of metal products, except machinery and equipment	116.6	0.3	0.5	1.5
Manufacture of computer, electronic and optical products	81.7	0.4	0.6	-1.4
Manufacture of electrical material and equipment	120.8	0.2	2.0	1.5
Manufacture of machinery and equipment n.e.c.	114.8	0.0	1.1	2.5
Manufacture of motor vehicles, trailers and semi-trailers	106.5	0.0	1.1	2.6
Manufacture of other transport material	114.2	0.0	0.5	1.5
Manufacture of furniture	118.4	-0.5	0.4	1.3
Other manufacturing industries	124.8	0.8	0.9	5.3
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	130.2	-0.4	2.4	4.5
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	214.0	-3.0	7.7	16.4
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	133.4	0.0	-0.1	8.1
Food industry	141.7	0.6	2.2	6.8
Manufacture of beverages	120.0	0.9	1.5	3.4
Tobacco industry	:	:	:	:
Textile industry	122.9	0.2	-0.2	-0.2
Manufacture of garments	118.6	0.1	-0.7	6.8
Leather and footwear industry	118.3	1.0	1.5	7.8
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	114.4	0.0	0.3	3.8
Paper industry	115.0	0.2	-0.8	-2.2
Manufacture of coke and refined petroleum products	191.5	0.7	10.9	10.8
Chemical industry	134.6	1.0	2.6	2.5
Manufacture of pharmaceutical products	100.4	-0.2	-0.8	-1.2
Rubber and plastic material transformation industry	117.9	0.1	1.1	5.3
Manufacture of other non-metallic ore products	114.1	1.0	1.4	2.0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	150.6	0.3	1.3	-2.2
Manufacture of metal products, except machinery and equipment	117.6	0.3	1.3	2.8
Manufacture of computer, electronic and optical products	89.5	0.0	-0.6	0.4
Manufacture of electrical material and equipment	110.5	0.1	0.9	2.4
Manufacture of machinery and equipment n.e.c.	115.7	0.0	1.4	3.3
Manufacture of motor vehicles, trailers and semi-trailers	105.9	-0.1	0.0	-0.2
Manufacture of other transport material	112.8	-0.5	1.2	3.4
Manufacture of furniture	113.8	-0.4	1.4	4.2
Other manufacturing industries	118.7	0.7	0.9	4.2
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	110.8	0.2	0.6	2.7
- Durable consumer goods	99.8	-0.2	0.5	1.4
- Non-durable consumer goods	113.1	0.3	0.6	2.9
Capital goods	107.1	-0.1	0.9	2.3
Intermediate goods	127.7	0.5	2.1	1.2
Energy	213.7	-0.8	13.5	4.9

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	115.9	0.3	0.7	4.0
- Durable consumer goods	100.8	0.0	0.2	2.1
- Non-durable consumer goods	120.3	0.4	0.8	4.5
Capital goods	105.7	0.0	0.4	0.9
Intermediate goods	130.1	0.4	1.6	1.2
Energy	206.0	-2.4	7.3	13.7

¹ Regulation (EC) no. 656/2007 of the European Commission