

5 July 2010

**Export and Import Price Indices of
Industrial Products. Base 2005**
May 2010. *Provisional data*

Main results

- The **interannual** variation rate of the **Export Price Index (IPRIX)** for the month of May increases more than one point to stand at **5.5%**.
- The **annual** rate of the **Import Price Index (IPRIM)** for the month of May is **10.2%**, more than two points higher than that registered in April.
- The **monthly** variation of the **IPRIX** is **1.1%**.
- The **monthly** rate of the **IPRIM** stands at **2.0%**.

Annual evolution of the export prices of industrial products

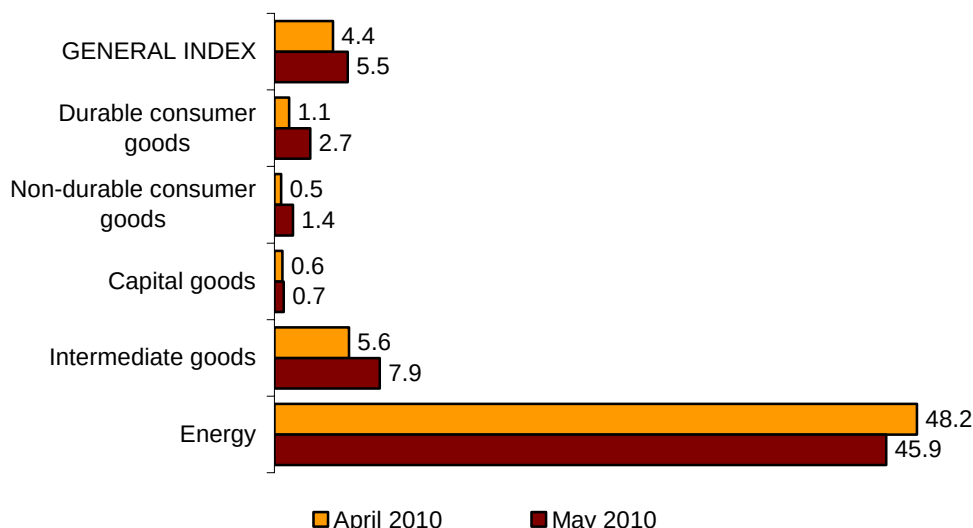
The interannual rate of the Export Price Index (IPRIX) for the month of May was **5.5%**, more than one point above that registered in the month of April.

The activities that most influenced this rise in the annual rate were:

- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, with an annual rate of **27.3%**, more than five points higher than the rate recorded in April. This increase was due to the rise in prices this month, as compared with the decrease experienced in May 2009.
- **Chemical industry**, whose annual rate stood at **6.6%**, more than two points above that registered in April, as a consequence of the increase in prices of products from the chemical industry.
- **Paper industry**, whose annual rate reached **12.7%**, more than eight points higher than that recorded last month. This variation was a result of the increase in prices registered this month, as compared with the decrease experienced in May of last year.

In turn, on analysis by economic destination of the goods, the industrial sector that most influenced the rise in the annual rate was *Intermediate goods*, whose annual rate increased more than two points, standing at **7.9%**.

Annual rates of the IPRIX General index and by economic destination



Annual evolution of the import prices of industrial products

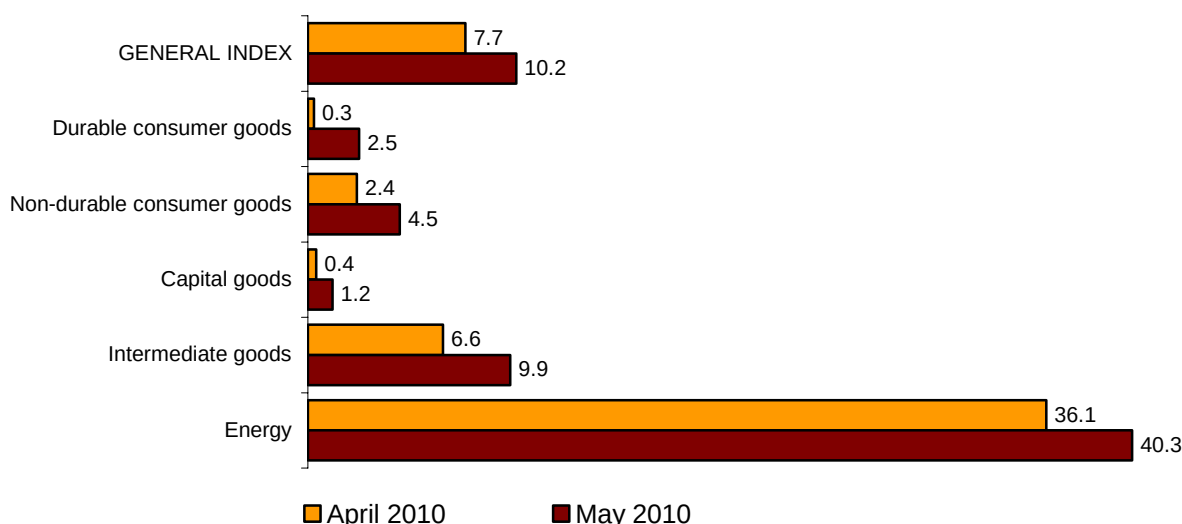
The interannual rate of the Import Price Index (IPRIM) increased more than two points in May 2010, standing at **10.2%**.

The divisions that most influenced the rise in the annual rate were:

- **Extraction of crude petroleum and natural gas**, whose interannual variation increased three points to stand at **39.3%**, due to the increase in prices this month being greater than the increase experienced in May 2009.
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, whose annual rate increased more than seven points, standing at **23.6%**. This was due to the rise in prices of this activity, as compared with the drop experienced in May of the previous year.
- **Chemical industry**, whose annual rate stood at **9.9%**, more than three points higher than that recorded in April 2010, as a consequence of the increase in prices of this industry, in contrast with the decrease experienced last year.
- **Manufacture of computer, electronic and optical products**, which presented an annual rate of **3.4%**, almost three points higher than that recorded the previous month, due to the increase in prices this month, as compared with the decrease registered in May of 2009.

By economic destination of the goods, all industrial sectors had a positive effect on the rise in the annual rate. Among them, worth noting were *Intermediate goods* (9.9%) and *Energy* (40.3%), whose annual rates increased 3.3 and 4.2 points, respectively.

Annual rates of the IPRIM General index and by economic destination



Monthly evolution of the export prices of industrial products

The Export Price Index registered an increase of **1.1%** as compared with April 2010.

By economic destination of the goods, all industrial sectors had a positive effect on the general index. Worth noting among them were the following:

- **Energy**, with a monthly variation of **3.7%**, which contributed **1.008**.
- **Intermediate goods**, whose monthly variation stood at **1.4%**. Their effect on the general index was **0.489**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of May.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Metallurgy; manufacture of iron, steel and ferro-alloy products	3.1	0.223
Manufacture of coke and refined petroleum products	3.4	0.200
Chemical industry	1.7	0.172
Manufacture of motor vehicles, trailers and semitrailers	0.4	0.095

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	-0.4	-0.003

Monthly evolution of the import prices of industrial products

The monthly variation of the Import Price Index stood at **2.4%** in May.

By economic destination of the goods, all industrial sectors that had a positive effect on the general index; the most noteworthy were the following:

• **Energy** whose monthly variation was **7.5%**, and whose effect on the general IPRIM was **1.581**.

• **Intermediate goods**, whose monthly variation was **2.0%**, and whose effect on the general IPRIM was **0.559**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of May.

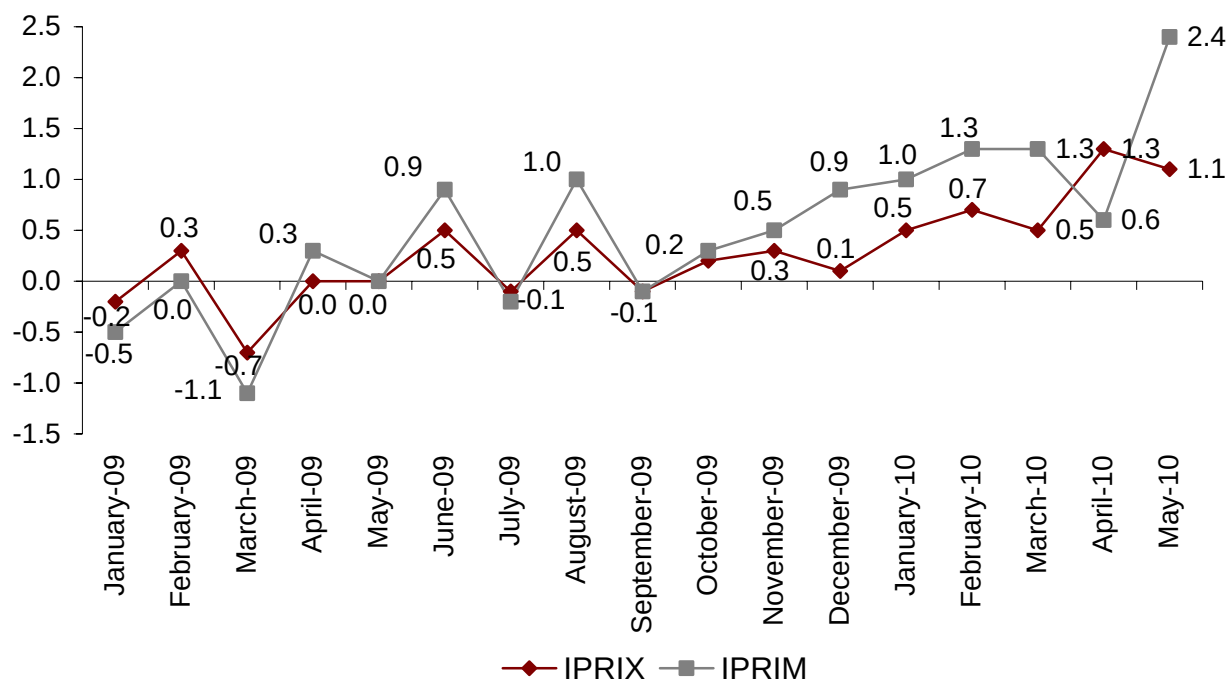
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	8.8	1.090
Metallurgy; manufacture of iron, steel and ferro-alloy products	4.9	0.296
Manufacture of coke and refined petroleum products	4.4	0.196
Chemical industry	2.0	0.174

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of motor vehicles, trailers and semi-trailers	-0.2	-0.032

**Monthly evolution of the IPRIX and the IPRIM
General index**



Export and Import Price Indices of Industrial Products. Base 2005 May 2010

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009 May	0,0	-3,8	-0,2	0,1	-0,1	1,5	-0,2	-0,2
June	0,5	-4,1	-0,1	-0,4	0,2	1,6	-0,1	-0,8
July	-0,1	-5,0	0,1	-0,5	0,1	2,2	0,1	-0,9
August	0,5	-4,7	0,1	-0,6	-0,1	1,9	0,2	-1,0
September	-0,1	-4,9	-0,2	-1,2	0,0	1,5	-0,3	-1,8
October	0,2	-3,5	0,1	-1,6	0,7	1,7	0,0	-2,2
November	0,3	-1,7	0,0	-1,4	-0,2	2,0	0,0	-2,1
December	0,1	0,8	-0,1	-0,8	-0,1	2,1	-0,1	-1,3
2010 January	0,5	1,4	0,0	-0,6	0,0	2,0	0,0	-1,0
February	0,7	1,9	0,4	-0,3	0,1	0,9	0,4	-0,7
March	0,5	3,0	0,1	0,2	0,1	1,2	0,2	0,1
April	1,3	4,4	0,3	0,5	0,4	1,1	0,3	0,5
May	1,1	5,5	0,9	1,5	1,4	2,7	0,8	1,4

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009 May	0,4	2,0	-0,8	-5,0	5,3	-37,5
June	0,6	2,5	-0,3	-5,8	7,7	-36,8
July	-0,1	2,3	0,2	-6,7	-2,0	-40,8
August	-0,5	1,5	0,9	-6,7	6,1	-34,3
September	0,0	1,3	0,2	-6,9	-2,8	-35,6
October	0,1	1,3	-0,1	-6,5	2,6	-19,7
November	0,1	1,4	0,2	-5,2	5,1	2,8
December	0,0	1,8	0,6	-1,9	-2,3	26,3
2010 January	-0,7	0,4	0,6	-0,1	8,5	34,3
February	0,3	-0,3	0,9	1,4	4,6	38,6
March	0,0	0,3	0,9	2,8	1,4	42,3
April	0,4	0,6	2,1	5,6	6,5	48,2
May	0,5	0,7	1,4	7,9	3,7	45,9

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	May	0,0	-9,9	-0,6	1,8	-0,6	2,6	-0,6	1,5
	June	0,9	-10,8	-0,1	1,3	0,2	3,2	-0,1	0,8
	July	-0,2	-11,5	0,2	2,0	-0,6	2,9	0,5	1,8
	August	1,0	-9,9	-0,2	0,6	-0,7	1,3	-0,1	0,4
	September	-0,1	-9,3	-0,4	-0,5	0,1	0,6	-0,6	-0,7
	October	0,3	-7,2	-0,3	-2,1	-0,5	-1,3	-0,2	-2,2
	November	0,5	-3,2	-0,2	-3,1	0,2	-1,9	-0,3	-3,4
	December	0,9	1,9	0,7	-1,0	0,4	-0,8	0,7	-1,1
	January	1,0	3,4	0,8	-0,9	0,9	-0,8	0,8	-0,8
	February	1,3	4,7	1,0	-0,5	0,9	-1,0	1,0	-0,3
2010	March	1,3	7,3	0,5	1,1	0,5	0,2	0,5	1,4
	April	0,6	7,7	0,6	1,9	-0,5	0,3	0,8	2,4
	May	2,4	10,2	1,5	4,0	1,5	2,5	1,5	4,5

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	May	-0,4	2,5	-1,1	-5,5	4,4	-41,3
	June	-0,1	2,4	0,0	-6,0	6,4	-41,8
	July	-0,2	2,2	-0,1	-7,1	-1,1	-43,2
	August	0,2	2,0	0,8	-7,4	4,2	-37,1
	September	0,0	1,7	0,5	-7,6	-0,5	-34,1
	October	-0,1	1,0	0,3	-6,7	1,7	-25,1
	November	-0,1	0,5	0,2	-5,4	3,0	-6,3
	December	0,0	0,7	0,6	-1,9	3,2	15,8
	January	0,5	0,2	1,4	0,2	2,1	23,9
	February	0,3	0,0	0,7	1,5	4,3	30,6
2010	March	0,2	0,2	1,4	4,3	3,7	40,3
	April	0,1	0,4	1,7	6,6	0,1	36,1
	May	0,4	1,2	2,0	9,9	7,5	40,3

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	111,0	1,1	4,1	5,5
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	115,5	0,0	1,5	1,9
Food industry	108,9	0,6	1,1	1,0
Manufacture of beverages	110,8	1,0	4,1	2,4
Tobacco industry	:	:	:	:
Textile industry	103,5	0,8	2,3	2,5
Manufacture of garments	102,3	0,5	0,2	-0,8
Leather and footwear industry	107,1	0,3	1,4	2,6
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107,1	-0,4	-0,6	0,9
Paper industry	113,0	1,7	9,2	12,7
Manufacture of coke and refined petroleum products	150,3	3,4	27,9	48,2
Chemical industry	118,2	1,7	6,3	6,6
Manufacture of pharmaceutical products	103,8	1,2	2,7	2,3
Rubber and plastic material transformation industry	111,4	0,5	-1,2	-1,5
Manufacture of other non-metallic ore products	114,6	0,8	2,0	2,0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	132,4	3,1	17,1	27,3
Manufacture of metal products, except machinery and equipment	111,9	0,4	2,5	1,9
Manufacture of computer, electronic and optical products	83,2	0,5	1,6	0,6
Manufacture of electrical material and equipment	116,3	0,6	2,3	3,2
Manufacture of machinery and equipment n.e.c.	110,9	0,7	1,6	1,7
Manufacture of motor vehicles, trailers and semi-trailers	103,6	0,4	0,0	0,2
Manufacture of other transport material	112,5	0,1	-1,4	3,5
Manufacture of furniture	115,2	0,3	0,8	1,1
Other manufacturing industries	116,3	2,7	3,7	3,6
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	115,1	2,4	6,8	10,2
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	145,3	8,8	17,7	39,3
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	113,3	2,7	7,3	1,9
Food industry	120,6	1,4	5,0	5,1
Manufacture of beverages	115,6	1,4	3,1	3,0
Tobacco industry	:	:	:	:
Textile industry	108,6	2,0	6,2	5,4
Manufacture of garments	110,2	1,7	4,5	3,7
Leather and footwear industry	111,7	3,8	8,3	6,5
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	109,6	1,7	5,5	4,2
Paper industry	109,3	1,4	4,9	5,4
Manufacture of coke and refined petroleum products	136,6	4,4	25,1	51,8
Chemical industry	118,5	2,0	7,8	9,9
Manufacture of pharmaceutical products	103,1	1,1	3,4	3,5
Rubber and plastic material transformation industry	108,2	1,4	2,4	1,4
Manufacture of other non-metallic ore products	108,9	0,2	1,6	0,0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	138,2	4,9	17,6	23,6
Manufacture of metal products, except machinery and equipment	112,4	1,3	2,7	2,2
Manufacture of computer, electronic and optical products	88,9	1,7	4,0	3,4
Manufacture of electrical material and equipment	108,4	1,0	2,6	2,0
Manufacture of machinery and equipment n.e.c.	110,4	0,6	2,2	1,9
Manufacture of motor vehicles, trailers and semi-trailers	104,3	-0,2	0,1	-0,1
Manufacture of other transport material	108,5	1,5	5,4	3,8
Manufacture of furniture	110,6	1,8	3,4	1,7
Other manufacturing industries	112,5	2,2	4,5	3,0
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	105,1	0,9	1,6	1,5
- Durable consumer goods	98,4	1,4	2,1	2,7
- Non-durable consumer goods	106,6	0,8	1,6	1,4
Capital goods	104,2	0,5	0,5	0,7
Intermediate goods	117,5	1,4	6,0	7,9
Energy	147,2	3,7	27,1	45,9

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	108,5	1,5	4,3	4,0
- Durable consumer goods	98,9	1,5	3,5	2,5
- Non-durable consumer goods	111,3	1,5	4,6	4,5
Capital goods	103,3	0,4	1,5	1,2
Intermediate goods	118,9	2,0	7,4	9,9
Energy	143,9	7,5	18,9	40,3

¹ Regulation (EC) no. 656/2007 of the European Commission

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