

4 August 2010

**Export and Import Price Indices of  
Industrial Products. Base 2005**  
June 2010. *Provisional data*

**Main results**

- The **interannual** variation rate of the **Export Price Index (IPRIX)** for the month of June increases two tenths to stand at **5.8%**.
- The **annual** rate of the **Import Price Index (IPRIM)** for the month of June is **10.1%**, one tenth lower than that registered in May.
- The **monthly** variation of the **IPRIX** is **0.6%**.
- The **monthly** rate of the **IPRIM** stands at **0.8%**.

**Annual evolution of the export prices of industrial products**

The interannual rate of the Export Price Index (IPRIX) for the month of June was **5.8%**, two tenths more above that registered in the month of May.

The activities that most influenced this rise in the annual rate were:

- **Chemical industry**, whose annual variation increased more than two points, standing at **9.1%**, as a consequence of the increase in prices this month, as compared with the decrease experienced in June of the previous year.
- **Food industry**, whose annual variation was almost one-and-a-half points higher than the previous month, standing at **2.5%**. This increase was due to the fact that this month prices increase, whereas they decreased in June 2009.
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, with an annual variation of **29.0%**, more than one-and-a-half points higher than that recorded in May. This increase was due to the greater rise in prices this year than last year.

Despite the rise in the annual rate of the general index, worth noting was the decrease in the annual variation of:

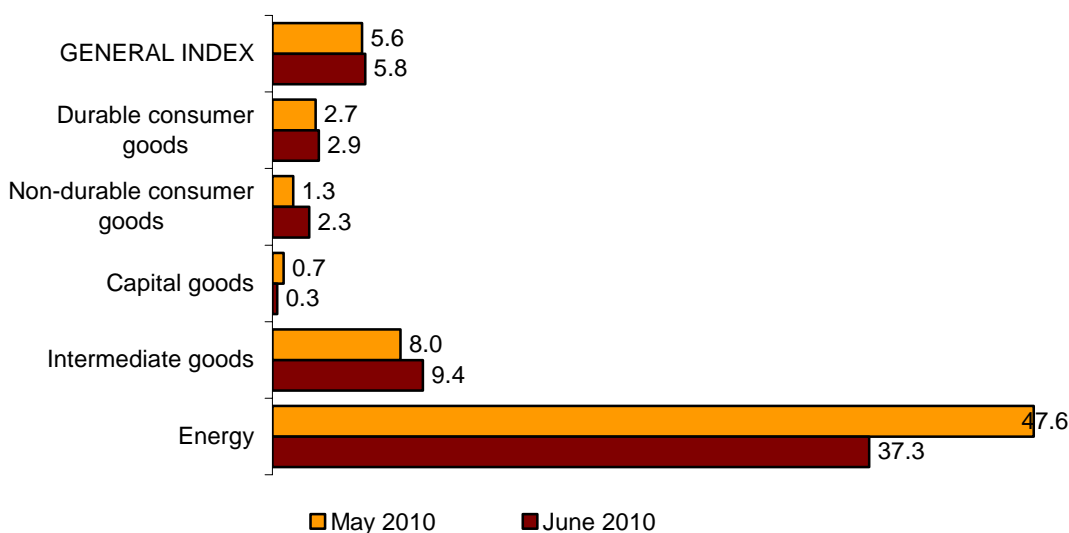
• **Manufacture of coke and refined petroleum products**, whose variation decreased almost 12 points, standing at **38.1%**, as a result of the drop in prices this month, as compared with the increase experienced in June the previous year.

In turn, after an analysis by economic destination of the goods, the industrial sectors that most influenced this rise in the annual rate were *Intermediate goods* and *Non-durable consumer goods*, whose annual rates increased almost one-and-a-half points in the case of intermediate goods, and one point in non-durable consumer goods. These variations stood at **9.4%** and **2.3%**, respectively.

Also worth noting was the more than ten-point decrease in the annual variation of *Energy*, whose annual rate stood at **37.3%**.

## Annual rates of the IPRIX

### General index and by economic destination



## Annual evolution of the import prices of industrial products

The interannual rate of the Import Price Index (IPRIM) decreased one tenth in June 2010, standing at **10.1%**.

The divisions that most influenced the rise in the annual rate were:

• **Extraction of crude petroleum and natural gas**, whose interannual variation decreased almost eight points to stand at **30.3%**, due to the decrease in prices this month as compared with the increase registered in June last year.

• **Manufacture of coke and refined petroleum products**, whose annual rate increased almost 14 points, standing at **38.1%**. This increase was due to the fact that this month the increase in prices was lower than in the same month of 2009.

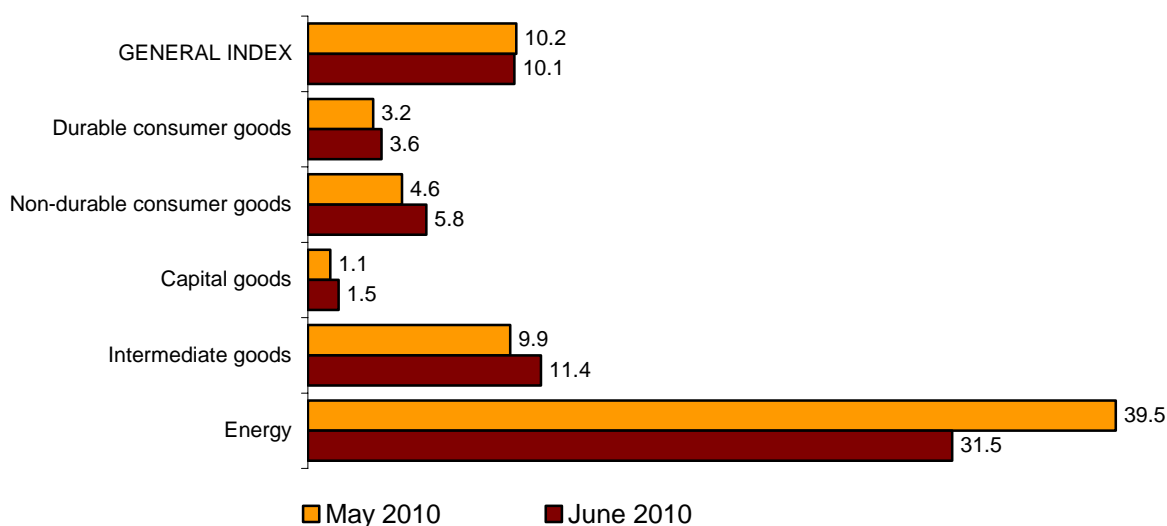
Although the interannual variation of the IPRIM decreased, it was worth noting the annual rise in the rate of:

- **Chemical industry**, whose annual rate stood at **11.5%**, more than one-and-a-half points higher, as a consequence of the increase in prices of this industry in June 2010.

By economic destination of the goods, the only industrial sector with negative influence in the drop in the annual rate was *Energy*, with a variation of **31.5%**, eight points lower than for the previous month.

Conversely, *Intermediate goods* and *Non-durable consumer goods*, with increases of more than one point in their annual rate (**11.4%** and **5.8%**, respectively), had a positive influence on the variation of the annual rate of the general index.

**Annual rates of the IPRIM**  
**General index and by economic destination**



## Monthly evolution of the export prices of industrial products

The Export Price Index registered an increase of **0.6%** as compared with May 2010.

By economic destination of the goods, all industrial sectors had a positive effect on the general index. Worth noting among them were the following:

- **Intermediate goods**, whose monthly variation stood at **1.0%**. Their effect on the general index was **0.366**.

- **Non-durable consumer goods**, whose monthly variation stood at **0.8%**. Their effect on the IPRIX was **0.174**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of June.

**Activities with the greatest positive effect on the monthly rate of the IPRIX**

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Chemical industry	1.7	0.170
Metallurgy; manufacture of iron, steel and ferro-alloy products	1.4	0.105
Food industry	1.1	0.092
Paper industry	2.7	0.060

**Activities with the greatest negative effect on the monthly rate of the IPRIX**

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of coke and refined petroleum products	-0.2	-0.012

**Monthly evolution of the import prices of industrial products**

The monthly variation of the Import Price Index stood at **0.8%** in June.

By economic destination of the goods, all industrial sectors had a positive effect on the general index; the most noteworthy were the following:

• **Intermediate goods**, whose monthly variation was **1.3%**, and whose effect on the IPRIM was **0.389**.

• **Non-durable consumer goods**, whose monthly variation was **1.1%**, and whose effect on the general index was **0.188**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of June.

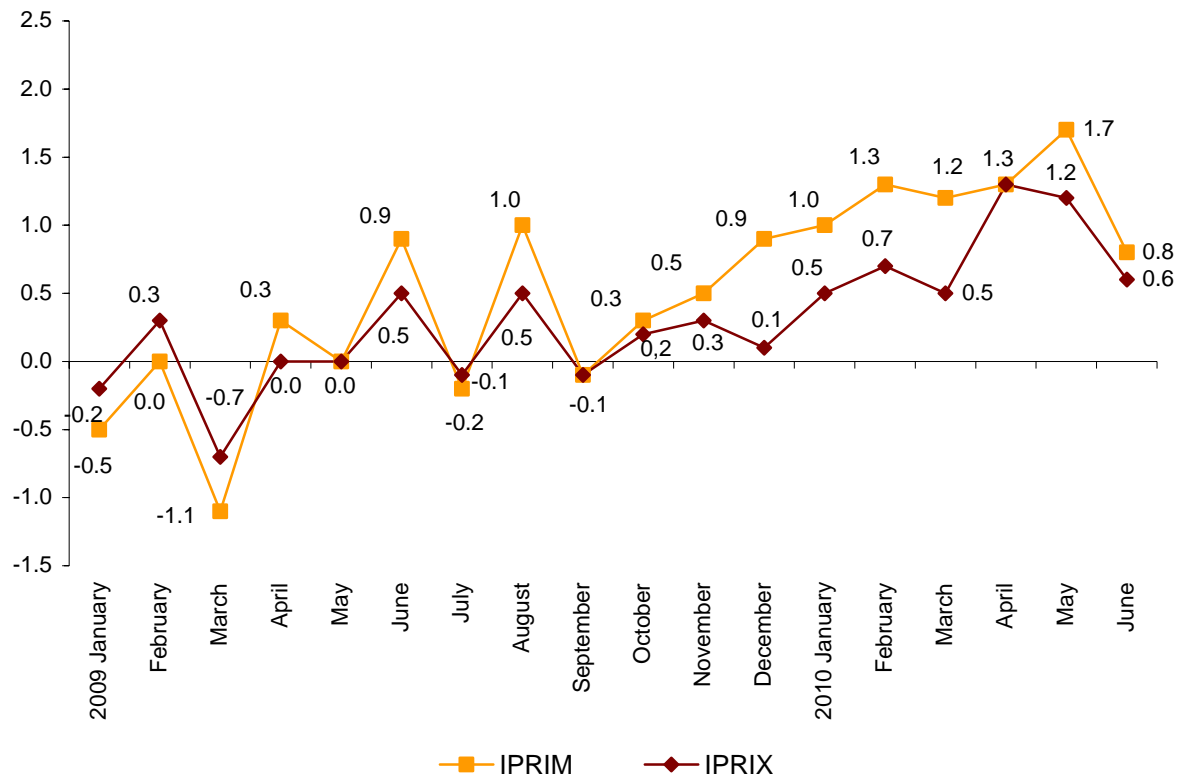
**Activities with the greatest positive effect on the monthly rate of the IPRIM**

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Food industry	2.1	0.122
Chemical industry	1.2	0.104
Manufacture of coke and refined petroleum products	1.5	0.069

**Activities with the greatest negative effect on the monthly rate of the IPRIM**

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	-0.6	-0.073

## Monthly evolution of the IPRIX and the IPRIM General index



# Export and Import Price Indices of Industrial Products. Base 2005 June 2010

Provisional data

## 1. Export Price Indices. Variation rates. General index and by economic destination of the goods<sup>1</sup>

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009 June	0.5	-4.1	-0.1	-0.4	0.2	1.6	-0.1	-0.8
July	-0.1	-5.0	0.1	-0.5	0.1	2.2	0.1	-0.9
August	0.5	-4.7	0.1	-0.6	-0.1	1.9	0.2	-1.0
September	-0.1	-4.9	-0.2	-1.2	0.0	1.5	-0.3	-1.8
October	0.2	-3.5	0.1	-1.6	0.7	1.7	0.0	-2.2
November	0.3	-1.7	0.0	-1.4	-0.2	2.0	0.0	-2.1
December	0.1	0.8	-0.1	-0.8	-0.1	2.1	-0.1	-1.3
2010 January	0.5	1.4	0.0	-0.6	0.0	2.0	0.0	-1.0
February	0.7	1.9	0.4	-0.3	0.1	0.9	0.4	-0.7
March	0.5	3.0	0.1	0.2	0.1	1.2	0.2	0.1
April	1.3	4.4	0.3	0.5	0.4	1.1	0.3	0.5
May *	1.2	5.6	0.9	1.5	1.4	2.7	0.7	1.3
June	0.6	5.8	0.8	2.4	0.4	2.9	0.8	2.3

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009 June	0.6	2.5	-0.3	-5.8	7.7	-36.8
July	-0.1	2.3	0.2	-6.7	-2.0	-40.8
August	-0.5	1.5	0.9	-6.7	6.1	-34.3
September	0.0	1.3	0.2	-6.9	-2.8	-35.6
October	0.1	1.3	-0.1	-6.5	2.6	-19.7
November	0.1	1.4	0.2	-5.2	5.1	2.8
December	0.0	1.8	0.6	-1.9	-2.3	26.3
2010 January	-0.7	0.4	0.6	-0.1	8.5	34.3
February	0.3	-0.3	0.9	1.4	4.6	38.6
March	0.0	0.3	0.9	2.8	1.4	42.3
April	0.4	0.6	2.1	5.6	6.5	48.2
May *	0.5	0.7	1.5	8.0	4.9	47.6
June	0.2	0.3	1.0	9.4	0.2	37.3

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

\* Revised data

## 2. Import Price Indices. Variation rates. General index and by economic destination of the goods<sup>1</sup>

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	June	0.9	-10.8	-0.1	1.3	0.2	3.2	-0.1	0.8
	July	-0.2	-11.5	0.2	2.0	-0.6	2.9	0.5	1.8
	August	1.0	-9.9	-0.2	0.6	-0.7	1.3	-0.1	0.4
	September	-0.1	-9.3	-0.4	-0.5	0.1	0.6	-0.6	-0.7
	October	0.3	-7.2	-0.3	-2.1	-0.5	-1.3	-0.2	-2.2
	November	0.5	-3.2	-0.2	-3.1	0.2	-1.9	-0.3	-3.4
	December	0.9	1.9	0.7	-1.0	0.4	-0.8	0.7	-1.1
2010	January *	1.0	3.4	0.8	-0.9	0.9	-0.8	0.8	-0.8
	February *	1.3	4.7	1.0	-0.4	0.9	-1.0	1.0	-0.3
	March *	1.2	7.2	0.5	1.2	0.5	0.2	0.6	1.5
	April *	1.3	8.3	0.7	2.1	0.2	1.0	0.7	2.4
	May *	1.7	10.2	1.5	4.2	1.5	3.2	1.5	4.6
	June	0.8	10.1	0.9	5.3	0.6	3.6	1.1	5.8

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	June	-0.1	2.4	0.0	-6.0	6.4	-41.8
	July	-0.2	2.2	-0.1	-7.1	-1.1	-43.2
	August	0.2	2.0	0.8	-7.4	4.2	-37.1
	September	0.0	1.7	0.5	-7.6	-0.5	-34.1
	October	-0.1	1.0	0.3	-6.7	1.7	-25.1
	November	-0.1	0.5	0.2	-5.4	3.0	-6.3
	December	0.0	0.7	0.6	-1.9	3.2	15.8
2010	January *	0.4	0.1	1.4	0.2	2.1	23.9
	February *	0.3	-0.1	0.7	1.5	4.3	30.6
	March *	0.1	0.0	1.4	4.3	3.7	40.3
	April *	0.2	0.3	1.7	6.6	3.5	40.7
	May *	0.4	1.1	2.0	9.9	3.5	39.5
	June	0.3	1.5	1.3	11.4	0.3	31.5

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

\* Revised data

### 3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	111.8	0.6	4.9	5.8
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	116.7	1.0	2.5	2.1
Food industry	110.2	1.1	2.3	2.5
Manufacture of beverages	111.1	0.3	4.4	3.1
Tobacco industry	:	:	:	:
Textile industry	103.7	0.2	2.5	2.7
Manufacture of garments	103.4	1.1	1.3	0.8
Leather and footwear industry	107.4	0.4	1.7	2.5
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.3	0.2	-0.5	0.7
Paper industry	116.0	2.7	12.1	16.0
Manufacture of coke and refined petroleum products	151.8	-0.2	29.2	38.1
Chemical industry	120.3	1.7	8.2	9.1
Manufacture of pharmaceutical products	103.7	0.3	2.6	2.2
Rubber and plastic material transformation industry	111.8	0.3	-0.8	-1.1
Manufacture of other non-metallic ore products	115.1	0.4	2.5	2.5
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	134.4	1.4	18.8	29.0
Manufacture of metal products, except machinery and equipment	112.6	0.4	3.1	3.1
Manufacture of computer, electronic and optical products	83.4	0.4	1.8	2.1
Manufacture of electrical material and equipment	116.5	0.2	2.5	2.9
Manufacture of machinery and equipment n.e.c.	111.1	0.1	1.7	2.5
Manufacture of motor vehicles, trailers and semi-trailers	103.7	0.1	0.1	-0.6
Manufacture of other transport material	113.1	0.5	-0.9	4.2
Manufacture of furniture	115.5	0.3	1.0	1.2
Other manufacturing industries	118.0	1.5	5.2	5.5
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy



#### 4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	115.9	0.8	7.5	10.1
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	143.3	-0.6	16.0	30.3
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	120.6	6.4	14.2	9.3
Food industry	123.3	2.1	7.3	6.8
Manufacture of beverages	116.2	0.5	3.7	3.5
Tobacco industry	:	:	:	:
Textile industry	111.8	2.9	9.3	9.0
Manufacture of garments	110.9	0.6	5.1	4.5
Leather and footwear industry	113.7	1.8	10.3	10.2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	111.4	1.6	7.2	6.8
Paper industry	111.1	1.6	6.6	7.9
Manufacture of coke and refined petroleum products	138.7	1.5	27.0	38.1
Chemical industry	119.9	1.2	9.1	11.5
Manufacture of pharmaceutical products	103.1	0.0	3.4	4.0
Rubber and plastic material transformation industry	108.8	0.6	2.9	2.5
Manufacture of other non-metallic ore products	109.4	0.5	2.1	0.8
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	139.5	0.9	18.7	24.4
Manufacture of metal products, except machinery and equipment	113.0	0.5	3.2	3.2
Manufacture of computer, electronic and optical products	89.7	0.4	4.9	4.5
Manufacture of electrical material and equipment	109.2	0.7	3.3	3.0
Manufacture of machinery and equipment n.e.c.	111.1	0.6	2.9	2.9
Manufacture of motor vehicles, trailers and semi-trailers	104.1	0.0	-0.1	-0.5
Manufacture of other transport material	109.2	0.6	6.1	4.8
Manufacture of furniture	111.3	0.7	4.0	2.8
Other manufacturing industries	113.5	0.9	5.4	4.7
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

## 5. Export Price Indices. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	105.9	0.8	2.4	2.4
- Durable consumer goods	98.8	0.4	2.5	2.9
- Non-durable consumer goods	107.4	0.8	2.4	2.3
Capital goods	104.4	0.2	0.7	0.3
Intermediate goods	118.8	1.0	7.2	9.4
Energy	149.2	0.2	28.8	37.3

## 6. Import Price Indices. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	109.7	0.9	5.5	5.3
- Durable consumer goods	100.2	0.6	4.8	3.6
- Non-durable consumer goods	112.6	1.1	5.8	5.8
Capital goods	103.5	0.3	1.7	1.5
Intermediate goods	120.5	1.3	8.9	11.4
Energy	143.6	0.3	18.7	31.5

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission