

3 August 2012

**Export and Import Price Indices of
Industrial Products. Base 2005**
June 2012. *Provisional data*

Main results

- The **interannual** variation rate of the **IPRIX** for the month of June increases three tenths and stands at **2.7%**.
- The **annual** rate of the **IPRIM** is **2.6%**, more than one point below that registered in May.
- The **monthly** variation of **export** prices is **0.2%**.
- The **import** prices **monthly** rate stands at **–1.4%**.

Annual evolution of export prices of industrial products

The interannual rate for the Export Price Index (IPRIX) for the month of June was **2.7%**, three tenths higher than that registered in May.

The activities that most influenced this rise in the annual rate were:

- **Manufacture of motor vehicles, trailers and semi-trailers**, that increased in the annual rate one point and stood at **4.4%**, due to this month the prices of this activity increased more than in June 2011. This was the greatest variation since January 2006.
- **Metallurgy; manufacture of basic iron and steel and of ferro-alloy products**, whose annual rate was **-3.5%**, almost two higher than the previous month. This rise was due to that the increase in prices this month as compared the drop experienced in June 2011.
- **Food industry**, with an annual rate of **3.4%**, six tenths above that registered in May, due to that the increase in prices this month was higher that registered in June 2011.

Although the rise of the annual rate of IPRIX, worth noting the drop in rates of the following activities:

- **Chemical industry**, whose annual variation was **2.3%**, more than one point lower than the previous month. This behaviour reflected the drop in the prices of this activity that increased in June 2011. This was the lowest rate since February 2010.

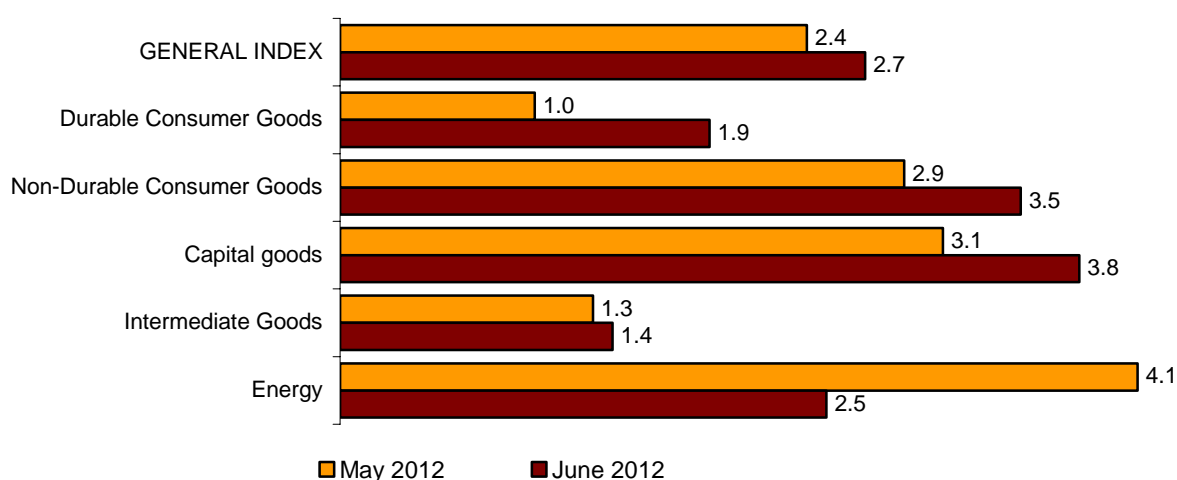
- **Manufacture of coke and refined petroleum products**, that decreased its annual variation more than one-and-a-half points, the lowest since October 2009. This drop was due to that the prices for this activity decreased more than in June 2011.

If the analysis is carried out by economic destination of the goods, the industrial sectors that most influenced on the general IPRIX were *Capital Goods (3.8%)* and *Non-Durable Consumer Goods (3.5%)*, that presented increases of seven and six tenths, respectively. In fact, *Capital Goods* registered the highest annual rate since the beginning of the series.

The only sector that decreased its annual variation was *Energy* whose rate decreased more than one-and-a-half points up to **2.5%**, the lowest since October 2009.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual evolution of import prices of industrial products

The monthly variation of the Import Price Index (IPRIM) decreased its interannual rate more than one point in June, standing at **2.6%**, the lowest since December 2009.

The divisions that most influenced this drop in the annual rate were:

- **Extraction of crude petroleum and natural gas**, with an annual rate of **4.4%**, more than six points lower than May and the lowest since November 2009. This drop was due to that the prices decreased more than in June 2011.

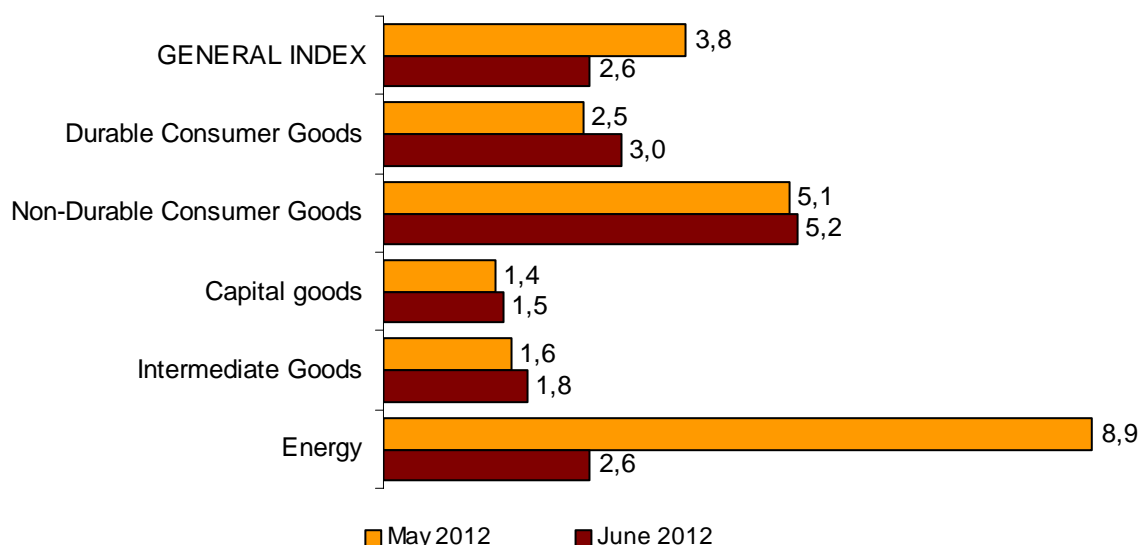
- **Manufacture of coke and refined petroleum products**, whose annual variation was **0.2%**, eight points lower than previous month. This behaviour was due to that the prices decreased this month, whereas they increased the same month of the previous year. This rate was the lowest since November 2009.

By economic destination of the goods, the only industrial sector that influenced this drop on the general IPRIM were *Energy* (**2.6%**), whose annual rate decreased more than six points, standing at the lowest rate since November 2009.

In turn, worth noting the increases in *Intermediate Goods* (**1.8%**) and *Capital Goods* (**1.5%**), whose rates increased two and one tenth, respectively.

Annual rates of the IPRIM

General index and by economic destination of the



Monthly evolution of export prices of industrial products

The Export Price Index registered an increase of **0.2%**, as compared with May 2012.

By economic destination of the goods, among the industrial sectors with monthly positive effect on the general index, worth noting:

- **Capital goods**, with a monthly variation of **0.7%**, which contributed **0.234**.
- **Non-Durable Consumer Goods**, whose monthly variation stood at **0.6%**. Their contribution on the general index was **0.126**.

In turn, the only industrial sectors with greatest monthly positive effect on the general index was:

- **Energy**, whose monthly rate stood at **-3.8%**. Their contribution on the general index was **-0.313**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of June.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of motor vehicles. trailers and semi-trailers	1.1	0.262
Food industry	0.7	0.057
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	0.8	0.056

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	-4.2	-0.326
Chemical industry	-0.1	-0.016
Manufacture of plastic and rubber products	-0.2	-0.006

Monthly evolution of import prices of industrial products

The monthly variation of the Import Prices Index in June presented a decrease of **1.4%**.

By economic destination of the goods, the industrial sector with negative effect on the general index were:

- **Energy**, with a monthly variation of **-6.7%** and a contribution on the IPRIM of **-1.566**.
- **Intermediate goods**, whose monthly variation rate of **-0.1%**, and whose contribution on the general index was **-0.022**.

In turn, among the industrial sectors that presented positive effect on the general index worth noting:

- **Non-durable consumer goods**, whose monthly variation stood at **0.7%**, and whose contribution on the general index was **0.111**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of June.

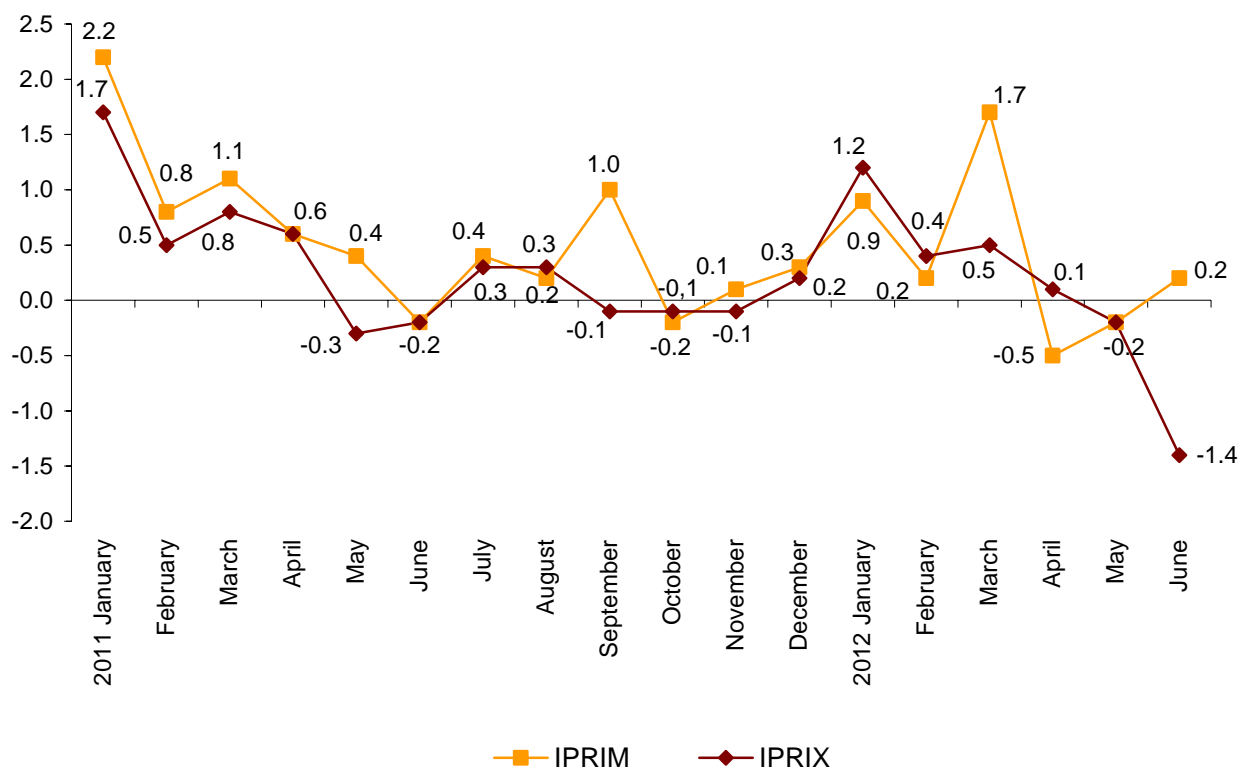
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Food industry	0.8	0.052
Manufacture of computer, electronic and optical products	0.7	0.044
Manufacture of machinery and equipment n.e.c.	0.3	0.025

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	-7.5	-1.259
Manufacture of coke and refined petroleum products	-5.8	-0.311
Manufacture of motor vehicles, trailers and semi-trailers	-0.1	-0.014

Monthly evolution of the IPRIX and IPRIM General index



Export and Import Price Indices of Industrial Products. Base 2005 June 2012

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 June	-0.2	4.7	-0.1	2.1	-0.5	-0.7	0.0	2.6
July	0.3	5.2	0.4	2.5	0.4	0.0	0.4	3.0
August	0.3	5.3	0.4	2.8	0.3	0.5	0.5	3.3
September	-0.1	5.1	0.6	3.2	0.4	0.7	0.6	3.8
October	-0.1	4.9	0.2	3.6	-0.3	0.7	0.3	4.3
November	-0.1	4.3	0.2	3.5	0.4	1.0	0.1	4.0
December	0.2	3.5	0.1	3.2	-0.1	0.8	0.1	3.6
2012 January	1.2	3.0	0.2	2.6	0.6	1.0	0.1	2.8
February	0.4	2.9	0.3	2.6	0.1	1.1	0.4	2.9
March *	0.5	2.7	-0.1	2.2	-0.2	0.9	-0.1	2.5
April *	0.2	2.2	0.3	2.7	0.0	1.4	0.3	2.9
May *	-0.2	2.4	0.2	2.5	-0.1	1.0	0.4	2.9
June	0.2	2.7	0.6	3.2	0.4	1.9	0.6	3.5

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 June	0.0	0.1	0.1	6.7	-2.4	26.2
July	0.0	0.5	0.0	6.7	2.4	32.9
August	0.0	0.4	-0.1	5.9	1.2	35.7
September	0.2	0.9	-0.2	5.8	-2.6	28.3
October	0.5	1.6	-0.6	5.0	0.3	26.0
November	0.4	1.3	0.0	4.2	-3.0	22.1
December	0.4	1.7	-0.3	3.0	1.8	15.6
2012 January	1.3	2.2	0.8	1.9	4.8	13.5
February	-0.4	2.0	0.4	1.4	4.9	16.0
March *	0.0	2.3	0.4	1.5	4.1	10.5
April *	0.1	2.4	0.4	1.1	-0.8	4.9
May *	0.6	3.1	0.4	1.3	-6.0	4.1
June	0.7	3.8	0.2	1.4	-3.8	2.5

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 June	-0.2	7.8	0.4	2.5	-0.1	-1.2	0.6	3.4
July	0.4	9.1	0.6	3.3	0.1	-0.4	0.8	4.4
August	0.2	8.9	0.0	2.4	0.1	-2.3	-0.1	3.6
September	1.0	9.6	1.3	3.2	0.9	-1.1	1.4	4.4
October	-0.2	9.7	-0.3	3.8	-0.1	0.1	-0.3	4.7
November	0.1	8.7	-0.1	2.6	0.1	0.2	-0.1	3.3
December	0.3	6.8	0.8	2.4	0.5	0.0	0.8	3.0
2012 January	0.9	5.4	0.3	2.6	0.2	0.8	0.3	3.1
February	0.2	4.8	-0.3	2.3	0.0	1.4	-0.4	2.6
March	1.7	5.5	0.4	3.0	0.0	1.3	0.4	3.5
April	-0.5	4.4	0.3	3.9	0.0	2.1	0.3	4.4
May *	-0.2	3.8	1.0	4.6	0.8	2.5	1.2	5.1
June	-1.4	2.6	0.7	4.8	0.4	3.0	0.7	5.2

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 June	0.1	0.6	-0.2	7.0	-0.9	26.7
July	0.2	1.0	0.5	8.0	0.4	31.2
August	0.0	1.0	-0.2	7.2	0.9	32.9
September	0.3	1.3	0.3	6.6	2.4	35.9
October	-0.1	1.4	-0.6	5.8	0.6	37.6
November	0.1	1.2	-0.2	4.8	0.6	34.6
December	0.2	1.0	0.0	3.4	0.4	26.3
2012 January	0.6	1.5	0.7	2.4	1.8	18.4
February	-0.1	1.4	0.1	0.9	1.4	17.3
March	-0.1	1.1	0.5	1.3	6.6	19.2
April	-0.1	0.8	0.4	1.2	-2.4	13.7
May *	0.4	1.4	0.5	1.6	-2.9	8.9
June	0.2	1.5	-0.1	1.8	-6.7	2.6

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	120.2	0.2	2.3	2.7
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	121.8	-0.3	3.7	3.1
Food industry	121.6	0.7	1.0	3.4
Manufacture of beverages	117.8	1.3	3.7	5.6
Tobacco industry	:	:	:	:
Textile industry	114.4	0.6	3.2	2.3
Manufacture of garments	106.9	0.0	0.2	1.5
Leather and footwear industry	115.2	0.3	1.2	4.5
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	115.2	0.2	0.6	2.9
Paper industry	121.8	1.0	8.3	3.3
Manufacture of coke and refined petroleum products	196.8	-4.2	2.3	2.2
Chemical industry	135.8	-0.1	4.1	2.3
Manufacture of pharmaceutical products	104.7	0.0	1.7	3.2
Rubber and plastic material transformation industry	128.3	-0.2	2.6	5.9
Manufacture of other non-metallic ore products	117.7	0.3	1.3	2.3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	139.8	0.8	0.5	-3.5
Manufacture of metal products, except machinery and equipment	117.2	0.1	1.0	1.4
Manufacture of computer, electronic and optical products	81.7	-0.1	0.6	-0.7
Manufacture of electrical material and equipment	120.9	0.4	2.1	1.8
Manufacture of machinery and equipment n.e.c.	115.4	-0.1	1.7	2.9
Manufacture of motor vehicles, trailers and semi-trailers	108.3	1.1	2.8	4.4
Manufacture of other transport material	114.9	0.4	1.1	1.6
Manufacture of furniture	119.1	0.3	1.0	1.8
Other manufacturing industries	126.7	2.7	2.4	6.1
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	128.1	-1.4	0.8	2.6
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	192.9	-7.5	-2.9	4.4
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	130.0	-0.6	-2.7	7.1
Food industry	145.5	0.8	4.9	8.0
Manufacture of beverages	122.3	0.2	3.5	5.2
Tobacco industry	:	:	:	:
Textile industry	124.1	0.2	0.7	0.4
Manufacture of garments	120.4	0.5	0.8	6.4
Leather and footwear industry	122.0	1.8	4.7	10.8
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	116.3	0.5	1.9	5.2
Paper industry	115.7	-0.4	-0.2	-1.4
Manufacture of coke and refined petroleum products	172.4	-5.8	-0.2	0.2
Chemical industry	135.7	-0.1	3.4	3.0
Manufacture of pharmaceutical products	100.8	0.3	-0.4	-1.2
Rubber and plastic material transformation industry	119.9	0.3	2.8	5.5
Manufacture of other non-metallic ore products	115.5	1.0	2.7	3.6
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	150.2	-0.2	1.1	-1.9
Manufacture of metal products, except machinery and equipment	118.2	0.1	1.8	3.2
Manufacture of computer, electronic and optical products	90.5	0.7	0.6	2.5
Manufacture of electrical material and equipment	111.4	0.5	1.7	3.4
Manufacture of machinery and equipment n.e.c.	116.3	0.3	1.9	3.4
Manufacture of motor vehicles, trailers and semi-trailers	106.4	-0.1	0.5	0.3
Manufacture of other transport material	112.7	-0.5	1.1	3.2
Manufacture of furniture	115.3	0.5	2.8	5.5
Other manufacturing industries	119.6	0.4	1.7	4.5
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	111.7	0.6	1.5	3.2
- Durable consumer goods	100.1	0.4	0.8	1.9
- Non-durable consumer goods	114.2	0.6	1.6	3.5
Capital goods	108.6	0.7	2.4	3.8
Intermediate goods	128.4	0.2	2.6	1.4
Energy	193.1	-3.8	2.5	2.5

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	117.8	0.7	2.3	4.8
- Durable consumer goods	102.0	0.4	1.4	3.0
- Non-durable consumer goods	122.4	0.7	2.5	5.2
Capital goods	106.2	0.2	0.9	1.5
Intermediate goods	130.7	-0.1	2.1	1.8
Energy	186.7	-6.7	-2.7	2.6

¹ Regulation (EC) no. 656/2007 of the European Commission