

3 September 2010

**Export and Import Price Indices of
Industrial Products. Base 2005**
July 2010. *Provisional data*

Main results

- The **interannual** variation rate of the **Export Price Index (IPRIX)** for the month of July decreases three tenths to stand at **5.4%**.
- The **annual** rate of the **Import Price Index (IPRIM)** for the month of July is **9.2%**, seven tenths lower than that registered in June.
- The **monthly** variation of the **IPRIX** is **-0.4%**.
- The **monthly** rate of the **IPRIM** stands at **-0.8%**.

Annual evolution of the export prices of industrial products

The interannual rate of the Export Price Index (IPRIX) for the month of July was **5.4%**, three tenths below that registered in the month of June.

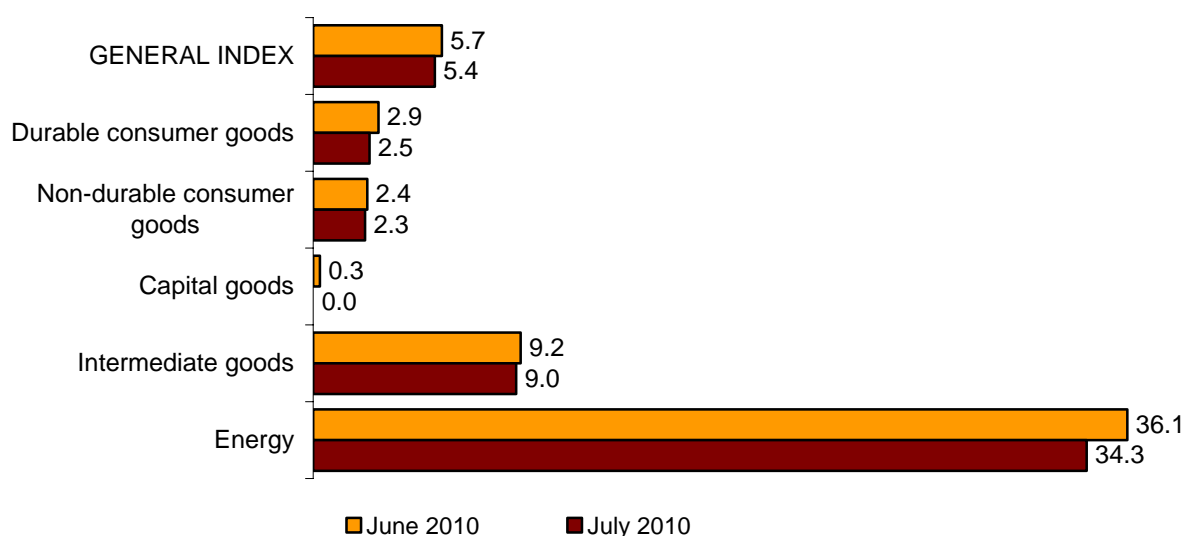
The activities that most influenced this drop in the annual rate were:

- **Manufacture of coke and refined petroleum products**, whose variation decreased almost two points, standing at **35.0%**, as a consequence of the drop in prices this month being greater than in July of last year.
- **Paper industry**, with an annual variation standing at **11.5%**, almost five points lower than that recorded last month. This decrease was due to the fact that, this month, prices increased less than they did in July 2009.
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose variation decreased three tenths, standing at **-0.9%**, as a result of the fact that the drop in prices this month was greater than the drop last year.
- **Manufacture of pharmaceutical products**, with a rate of **0.7%**, almost one-and-a-half points lower than that recorded in June.

In turn, after an analysis by economic destination of the goods, all of the industrial sectors influenced this drop in the annual rate, with *Energy* and *Capital goods* being noteworthy, and whose annual rates dropped almost two points in the case of energy, and three tenths in capital goods. These variations stood at **34.3%** and **0.0%**, respectively.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual evolution of the import prices of industrial products

The interannual rate of the Import Price Index (IPRIM) decreased seven tenths in July 2010, standing at **9.2%**.

The divisions that most influenced the drop in the annual rate were:

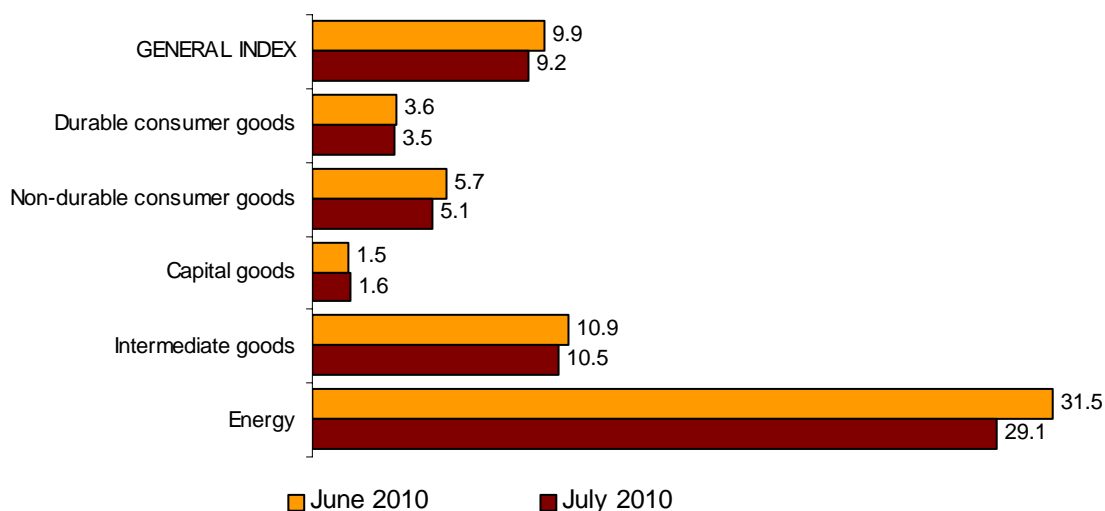
- **Extraction of crude petroleum and natural gas**, whose interannual variation decreased almost three points to stand at **27.6%**, due to the decrease in prices this month being greater than that occurring in July last year.
- **Manufacture of coke and refined petroleum products**, whose annual rate decreased almost four points, standing at **34.2%**. This decrease was due to the fact that this month, the prices of this activity dropped more than last year.
- **Chemical industry**, whose annual rate decreased more than one point, standing at **10.4%**, as a result of the drop in its prices, as compared with the increase that took place in July 2009.

By economic destination of the goods, the industrial sectors that most influenced the drop in the annual rate were *Energy* (**29.1%**), *Non-durable consumer goods* (**5.1%**) and *Intermediate goods* (**10.5%**), whose rates decreased more than two points, six and four tenths, respectively.

The only industrial sector that experienced an increase in the interannual rate was *Capital goods*, with a rate of **1.6%**, one tenth above that registered in June.

Annual rates of the IPRIM

General index and by economic destination of the goods



Monthly evolution of the export prices of industrial products

The Export Price Index registered a decrease of **0.4%** as compared with June 2010.

By economic destination of the goods, the industrial sectors with the most relevant negative effect on the general index were the following:

- **Energy**, whose monthly variation stood at **-3.3%**. Their effect on the general index was **-0.214**.
- **Capital goods**, with a monthly variation of **-0.4%**, and an effect of **-0.126**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of July.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Paper industry	1.8%	0.042
Food industry	0.4%	0.031
Manufacture of computer, electronic and optical products	0.6%	0.023

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of coke and refined petroleum products	-3.7%	-0.221
Manufacture of motor vehicles, trailers and semi-trailers	-0.4%	-0.094
Manufacture of pharmaceutical products	-1.1%	-0.042

Monthly evolution of the import prices of industrial products

The monthly variation of the Import Price Index stood at **-0.8%** in July.

By economic destination of the goods, all of the industrial sectors had a negative effect on the general index. The most noteworthy were the following:

- **Energy**, whose monthly variation was **-2.9%**, and whose effect on the IPRIM was **-0.551**.
- **Intermediate goods**, with a monthly variation of **-0.4%**, and whose effect on the general index was **-0.121**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of July.

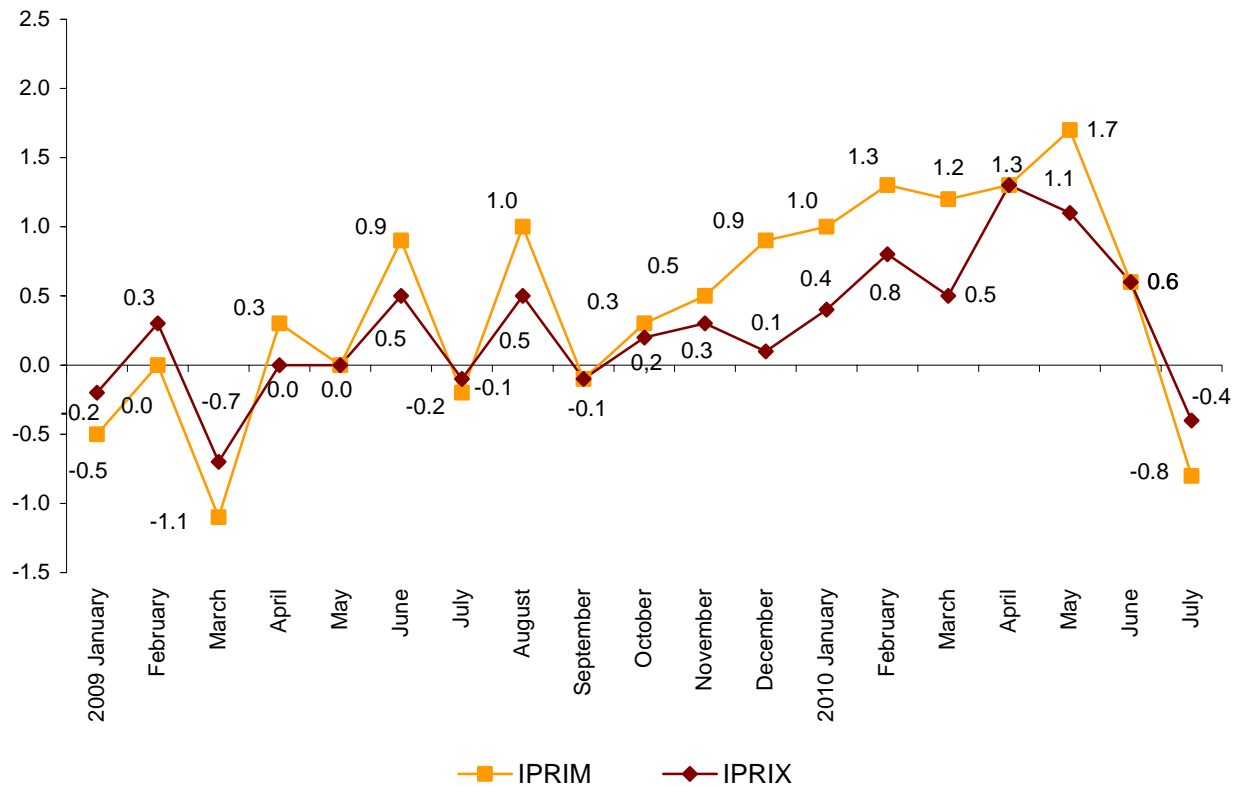
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of pharmaceutical products	0.9%	0.030
Manufacture of motor vehicles, trailers and semi-trailers	0.1%	0.016
Manufacture of rubber and plastic products	0.5%	0.011

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	-2.6%	-0.335
Manufacture of coke and refined petroleum products	-4.3%	-0.197
Manufacture of computer, electronic and optical products	-0.7%	-0.049

**Monthly evolution of the IPRIX and the IPRIM
General index**



Export and Import Price Indices of Industrial Products. Base 2005 July 2010

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	July	-0.1	-5.0	0.1	-0.5	0.1	2.2	0.1	-0.9
	August	0.5	-4.7	0.1	-0.6	-0.1	1.9	0.2	-1.0
	September	-0.1	-4.9	-0.2	-1.2	0.0	1.5	-0.3	-1.8
	October	0.2	-3.5	0.1	-1.6	0.7	1.7	0.0	-2.2
	November	0.3	-1.7	0.0	-1.4	-0.2	2.0	0.0	-2.1
	December	0.1	0.8	-0.1	-0.8	-0.1	2.1	-0.1	-1.3
2010	January *	0.4	1.3	-0.1	-0.7	0.0	2.0	-0.1	-1.1
	February *	0.8	1.9	0.4	-0.4	0.1	0.9	0.5	-0.7
	March *	0.5	3.0	0.2	0.2	0.1	1.2	0.2	0.1
	April	1.3	4.4	0.3	0.5	0.4	1.1	0.3	0.5
	May *	1.1	5.5	0.8	1.4	1.4	2.7	0.7	1.3
	June *	0.6	5.7	0.9	2.4	0.4	2.9	0.9	2.4
	July	-0.4	5.4	0.0	2.3	-0.3	2.5	0.0	2.3

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	July	-0.1	2.3	0.2	-6.7	-2.0	-40.8
	August	-0.5	1.5	0.9	-6.7	6.1	-34.3
	September	0.0	1.3	0.2	-6.9	-2.8	-35.6
	October	0.1	1.3	-0.1	-6.5	2.6	-19.7
	November	0.1	1.4	0.2	-5.2	5.1	2.8
	December	0.0	1.8	0.6	-1.9	-2.3	26.3
2010	January *	-0.7	0.4	0.6	-0.1	8.5	34.3
	February *	0.3	-0.3	0.9	1.4	4.6	38.6
	March *	0.0	0.3	0.9	2.8	1.4	42.3
	April	0.4	0.6	2.1	5.6	6.5	48.2
	May *	0.5	0.7	1.4	7.9	3.5	45.6
	June *	0.2	0.3	0.9	9.2	0.7	36.1
	July	-0.4	0.0	0.0	9.0	-3.3	34.3

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	July	-0.2	-11.5	0.2	2.0	-0.6	2.9	0.5	1.8
	August	1.0	-9.9	-0.2	0.6	-0.7	1.3	-0.1	0.4
	September	-0.1	-9.3	-0.4	-0.5	0.1	0.6	-0.6	-0.7
	October	0.3	-7.2	-0.3	-2.1	-0.5	-1.3	-0.2	-2.2
	November	0.5	-3.2	-0.2	-3.1	0.2	-1.9	-0.3	-3.4
	December	0.9	1.9	0.7	-1.0	0.4	-0.8	0.7	-1.1
	2010 January	1.0	3.4	0.8	-0.9	0.9	-0.8	0.8	-0.8
2010	February	1.3	4.7	1.0	-0.4	0.9	-1.0	1.0	-0.3
	March	1.2	7.2	0.5	1.2	0.5	0.2	0.6	1.5
	April *	1.3	8.3	0.7	2.1	0.3	1.1	0.7	2.4
	May *	1.7	10.2	1.5	4.2	1.4	3.2	1.5	4.6
	June *	0.6	9.9	0.9	5.3	0.6	3.6	1.0	5.7
	July	-0.8	9.2	-0.2	4.9	-0.7	3.5	-0.1	5.1

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	July	-0.2	2.2	-0.1	-7.1	-1.1	-43.2
	August	0.2	2.0	0.8	-7.4	4.2	-37.1
	September	0.0	1.7	0.5	-7.6	-0.5	-34.1
	October	-0.1	1.0	0.3	-6.7	1.7	-25.1
	November	-0.1	0.5	0.2	-5.4	3.0	-6.3
	December	0.0	0.7	0.6	-1.9	3.2	15.8
	2010 January	0.4	0.1	1.4	0.2	2.1	23.9
2010	February	0.3	-0.1	0.7	1.5	4.3	30.6
	March	0.1	0.0	1.4	4.3	3.7	40.3
	April *	0.2	0.3	1.7	6.6	3.5	40.7
	May *	0.4	1.1	2.0	9.9	3.5	39.5
	June *	0.3	1.5	0.9	10.9	0.3	31.5
	July	-0.1	1.6	-0.4	10.5	-2.9	29.1

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	111.3	-0.4	4.4	5.4
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	116.3	0.7	2.2	1.9
Food industry	110.8	0.4	2.9	3.1
Manufacture of beverages	111.0	-0.1	4.3	3.4
Tobacco industry	:	:	:	:
Textile industry	104.3	0.6	3.1	3.6
Manufacture of garments	103.8	0.3	1.7	0.7
Leather and footwear industry	107.6	0.2	1.9	2.3
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.8	-0.5	-0.9	-0.3
Paper industry	118.2	1.8	14.2	11.5
Manufacture of coke and refined petroleum products	145.0	-3.7	23.4	35.0
Chemical industry	120.0	-0.2	7.9	9.1
Manufacture of pharmaceutical products	102.5	-1.1	1.4	0.7
Rubber and plastic material transformation industry	111.5	-0.3	-1.1	-1.0
Manufacture of other non-metallic ore products	115.4	0.2	2.8	3.0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	133.5	0.1	18.0	27.9
Manufacture of metal products, except machinery and equipment	112.1	-0.4	2.7	2.6
Manufacture of computer, electronic and optical products	84.0	0.6	2.6	2.8
Manufacture of electrical material and equipment	116.2	-0.3	2.2	3.1
Manufacture of machinery and equipment n.e.c.	111.0	-0.1	1.6	2.7
Manufacture of motor vehicles, trailers and semi-trailers	103.3	-0.4	-0.3	-0.9
Manufacture of other transport material	113.1	0.0	-0.9	0.2
Manufacture of furniture	115.7	0.2	1.2	1.2
Other manufacturing industries	117.1	-0.8	4.4	5.0
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	114.8	-0.8	6.5	9.2
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	139.6	-2.6	13.0	27.6
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	120.4	0.8	14.0	14.9
Food industry	123.1	-0.2	7.1	6.0
Manufacture of beverages	116.1	-0.2	3.6	3.0
Tobacco industry	:	:	:	:
Textile industry	110.7	-0.9	8.2	8.0
Manufacture of garments	111.2	0.3	5.4	4.5
Leather and footwear industry	111.3	-2.1	8.0	8.3
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	110.3	-1.0	6.2	5.8
Paper industry	111.7	0.5	7.2	8.9
Manufacture of coke and refined petroleum products	132.7	-4.3	21.5	34.2
Chemical industry	119.4	-0.4	8.6	10.4
Manufacture of pharmaceutical products	103.8	0.9	4.1	4.3
Rubber and plastic material transformation industry	109.3	0.5	3.4	3.3
Manufacture of other non-metallic ore products	109.3	-0.2	2.0	0.9
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	138.7	-0.6	18.0	23.4
Manufacture of metal products, except machinery and equipment	112.6	-0.4	2.8	2.8
Manufacture of computer, electronic and optical products	89.2	-0.7	4.3	4.4
Manufacture of electrical material and equipment	108.3	-0.8	2.5	2.1
Manufacture of machinery and equipment n.e.c.	110.8	-0.3	2.6	2.5
Manufacture of motor vehicles, trailers and semi-trailers	104.2	0.1	0.0	0.0
Manufacture of other transport material	109.2	0.0	6.1	5.3
Manufacture of furniture	110.4	-0.9	3.2	2.0
Other manufacturing industries	112.9	-0.5	4.8	4.2
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	105.9	0.0	2.4	2.3
- Durable consumer goods	98.5	-0.3	2.2	2.5
- Non-durable consumer goods	107.5	0.0	2.5	2.3
Capital goods	104.0	-0.4	0.3	0.0
Intermediate goods	118.6	0.0	7.0	9.0
Energy	143.0	-3.3	23.5	34.3

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	109.5	-0.2	5.3	4.9
- Durable consumer goods	99.5	-0.7	4.1	3.5
- Non-durable consumer goods	112.4	-0.1	5.6	5.1
Capital goods	103.4	-0.1	1.6	1.6
Intermediate goods	119.5	-0.4	7.9	10.5
Energy	139.4	-2.9	15.2	29.1

¹ Regulation (EC) no. 656/2007 of the European Commission