

4 September 2012

**Export and Import Price Indices of
Industrial Products. Base 2005**
July 2012. *Provisional data*

Main results

- The **interannual** variation rate of the **IPRIX** for the month of July decreases two tenths and stands at **2.5%**.
- The **annual** rate of the **IPRIM** is **2.9%**, five tenths above that registered in June.
- The **monthly** variation of **export** prices is **0.0%**.
- The **import** prices **monthly** rate stands at **0.9%**.

Annual evolution of export prices of industrial products

The interannual rate for the Export Price Index (IPRIX) for the month of July was **2.5%**, two tenths lower than that registered in June.

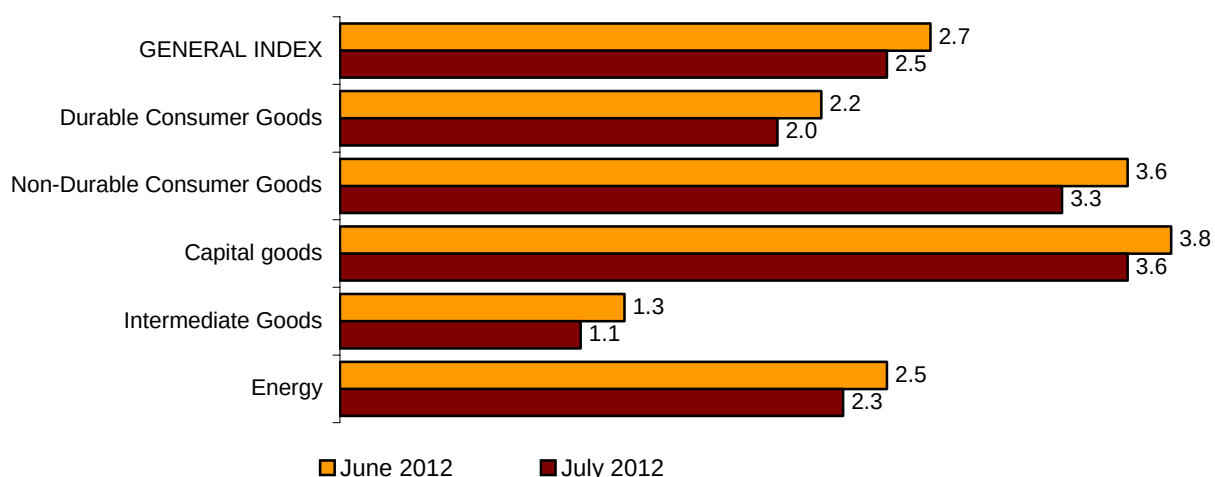
The activities that most influenced this drop in the annual rate were:

- **Metallurgy; manufacture of basic iron and steel and of ferro-alloy products**, that decreased in the annual rate nine tenths and stood at **–4.4%**. This drop was due to that the decrease in prices this month as compared the rise experienced in July 2011.
- **Manufacture of motor vehicles. trailers and semi-trailers**, whose annual variation was **4.1%**, three tenths lower than the previous month, due to this month the prices of this activity decreased, whilst was remaining in July 2011.
- **Chemical industry**, with an annual rate of **1.7%**, five tenths lower than the previous month and the lowest since February 2010. This variation was due to the higher decrease in prices this month than the previous year.
- **Food industry**, whose annual rate was **3.0%**, four tenths lower that registered in June. This behaviour reflected the drop in prices of this activity, that increased in July 2011.

If the analysis is carried out by economic destination of the goods, all industrial sectors decreased their annual rate. Among the sectors that decreased their annual variation, the most influenced on the general IPRIX were *Intermediate Goods* (**1.1%**), *Non-Durable Consumer Goods* (**3.3%**) and *Capital Goods* (**3.6%**), whose annual rates decreased two, three and two tenths, respectively.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual evolution of import prices of industrial products

The monthly variation of the Import Price Index (IPRIM) increased its interannual rate five tenths in July, standing at **2.9%**.

The divisions that most influenced this rise were:

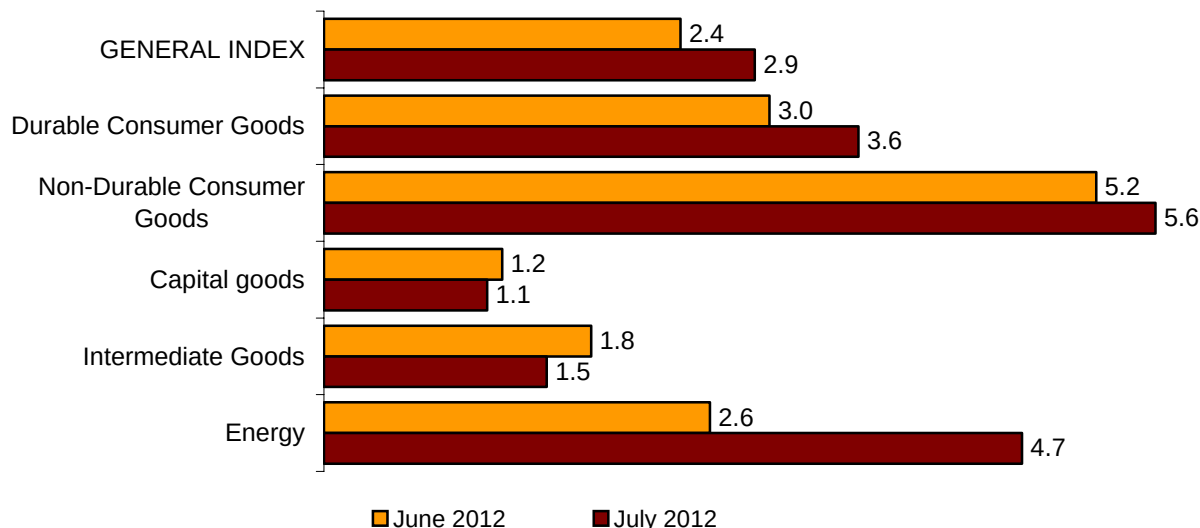
- **Extraction of crude petroleum and natural gas**, with an annual rate of **7.1%**, more than two-and-a-half points higher than June. This rise was due to that the prices increased more than in July 2011.
- **Food industry**, whose annual rate was **9.6%**, more than one-and-a-half points above the previous month. This behaviour was due to that the increase in prices in July 2012 was higher than in the same period of the previous year.

By economic destination of the goods, the industrial sectors that influenced this rise on the general IPRIM were *Energy* (**4.7%**) and, at lesser extend, *Non-Durable Consumer Goods* (**5.6%**), that increased their annual rates 2.1 and 0.4 points, respectively.

In turn, worth noting the decrease of three tenths in *Intermediate Goods* (**1.5%**).

Annual rates of the IPRIM

General index and by economic destination of the



Monthly evolution of export prices of industrial products

The Export Price Index registered a monthly rate of **0.0%**, as compared with June 2012.

By economic destination of the goods, the industrial sectors with monthly negative effect were:

- **Intermediate goods**, with a monthly variation of **-0.2%**, which contributed **-0.084**.
- **Capital goods**, whose monthly variation rate of **-0.2%**, and whose contribution on the general index was **-0.058**.

In turn, among the industrial sectors with monthly positive effect on the general index worth noting:

- **Energy**, whose monthly rate of **2.2%** and a contribution on the IPRIX of **0.170**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of July.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	2.3	0.172
Textile industry	1.0	0.021
Manufacture of pharmaceutical products	0.3	0.011

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Chemical industry	-1.1	-0.118
Manufacture of motor vehicles, trailers and semi-trailers	-0.3	-0.065
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-0.4	-0.025

Monthly evolution of import prices of industrial products

The monthly variation of the Import Prices Index in July presented an increase of **0.9%**.

By economic destination of the goods, all industrial sectors presented positive monthly effect on the general index. Worth noting:

- **Energy**, with a monthly variation of **2.5%** and a contribution on the IPRIM of **0.546**.
- **Non-durable consumer goods**, whose monthly variation of **1.2%**, which contributed **0.211**.
- **Intermediate goods**, whose monthly variation stood at **0.2%**, and whose contribution on the general index was **0.044**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of July.

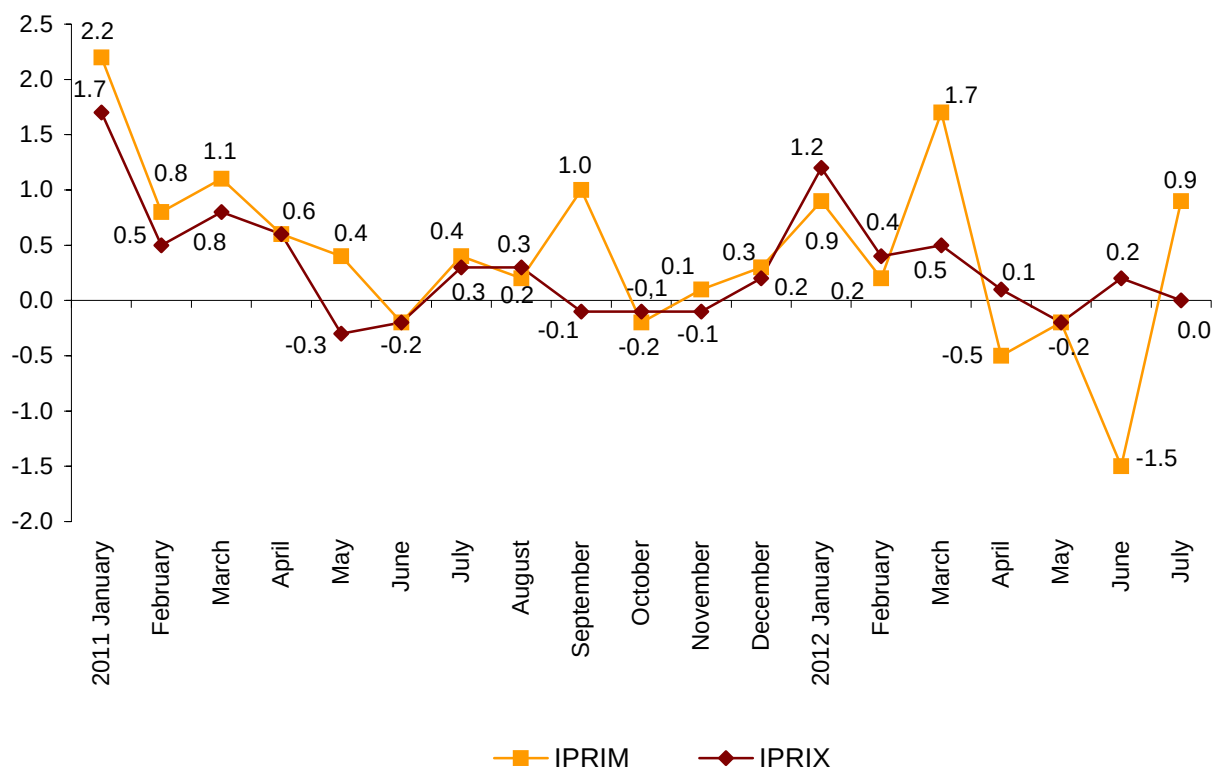
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	3.3	0.524
Food industry	2.8	0.175
Manufacture of coke and refined petroleum products	0.8	0.042

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Chemical industry	-0.7	-0.060
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-0.4	-0.024
Manufacture of motor vehicles, trailers and semi-trailers	-0.1	-0.014

Monthly evolution of the IPRIX and IPRIM General index



Export and Import Price Indices of Industrial Products. Base 2005 July 2012

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 July	0,3	5,2	0,4	2,5	0,4	0,0	0,4	3,0
August	0,3	5,3	0,4	2,8	0,3	0,5	0,5	3,3
September	-0,1	5,1	0,6	3,2	0,4	0,7	0,6	3,8
October	-0,1	4,9	0,2	3,6	-0,3	0,7	0,3	4,3
November	-0,1	4,3	0,2	3,5	0,4	1,0	0,1	4,0
December	0,2	3,5	0,1	3,2	-0,1	0,8	0,1	3,6
2012 January *	1,2	3,0	0,2	2,6	0,6	1,0	0,2	2,9
February *	0,4	2,9	0,4	2,7	0,1	1,1	0,4	3,0
March *	0,5	2,7	-0,1	2,3	0,0	1,1	-0,1	2,5
April *	0,2	2,2	0,3	2,8	0,1	1,7	0,3	3,0
May *	-0,2	2,4	0,2	2,6	-0,2	1,2	0,3	2,9
June *	0,2	2,7	0,6	3,3	0,5	2,2	0,7	3,6
July	0,0	2,5	0,1	3,0	0,2	2,0	0,0	3,3

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 July	0,0	0,5	0,0	6,7	2,4	32,9
August	0,0	0,4	-0,1	5,9	1,2	35,7
September	0,2	0,9	-0,2	5,8	-2,6	28,3
October	0,5	1,6	-0,6	5,0	0,3	26,0
November	0,4	1,3	0,0	4,2	-3,0	22,1
December	0,4	1,7	-0,3	3,0	1,8	15,6
2012 January *	1,3	2,2	0,8	1,9	4,8	13,5
February *	-0,4	2,0	0,4	1,4	4,9	16,0
March *	0,0	2,3	0,4	1,5	4,1	10,5
April *	0,1	2,4	0,4	1,1	-0,8	4,9
May *	0,6	3,1	0,4	1,3	-6,0	4,1
June *	0,7	3,8	0,2	1,3	-3,8	2,5
July	-0,2	3,6	-0,2	1,1	2,2	2,3

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 July	0,4	9,1	0,6	3,3	0,1	-0,4	0,8	4,4
August	0,2	8,9	0,0	2,4	0,1	-2,3	-0,1	3,6
September	1,0	9,6	1,3	3,2	0,9	-1,1	1,4	4,4
October	-0,2	9,7	-0,3	3,8	-0,1	0,1	-0,3	4,7
November	0,1	8,7	-0,1	2,6	0,1	0,2	-0,1	3,3
December	0,3	6,8	0,8	2,4	0,5	0,0	0,8	3,0
2012 January	0,9	5,4	0,3	2,6	0,2	0,8	0,3	3,1
February	0,2	4,8	-0,3	2,3	0,0	1,4	-0,4	2,6
March	1,7	5,5	0,4	3,0	0,0	1,3	0,4	3,5
April	-0,5	4,4	0,3	3,9	0,0	2,1	0,3	4,4
May *	-0,2	3,8	1,0	4,6	0,8	2,5	1,1	5,0
June *	-1,5	2,4	0,7	4,8	0,4	3,0	0,7	5,2
July	0,9	2,9	1,1	5,3	0,7	3,6	1,2	5,6

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 July	0,2	1,0	0,5	8,0	0,4	31,2
August	0,0	1,0	-0,2	7,2	0,9	32,9
September	0,3	1,3	0,3	6,6	2,4	35,9
October	-0,1	1,4	-0,6	5,8	0,6	37,6
November	0,1	1,2	-0,2	4,8	0,6	34,6
December	0,2	1,0	0,0	3,4	0,4	26,3
2012 January	0,6	1,5	0,7	2,4	1,8	18,4
February	-0,1	1,4	0,1	0,9	1,4	17,3
March	-0,1	1,1	0,5	1,3	6,6	19,2
April	-0,1	0,8	0,4	1,2	-2,4	13,7
May *	0,4	1,4	0,6	1,7	-2,9	8,9
June *	-0,1	1,2	-0,2	1,8	-6,7	2,6
July	0,1	1,1	0,2	1,5	2,5	4,7

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	120,2	0,0	2,3	2,5
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	121,9	0,1	3,7	3,5
Food industry	121,5	-0,1	0,9	3,0
Manufacture of beverages	117,9	0,1	3,8	4,8
Tobacco industry	:	:	:	:
Textile industry	115,6	1,0	4,2	3,7
Manufacture of garments	107,0	0,1	0,3	0,8
Leather and footwear industry	115,4	0,0	1,4	4,2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	115,8	0,5	1,1	3,2
Paper industry	122,1	0,2	8,5	3,7
Manufacture of coke and refined petroleum products	201,4	2,3	4,7	2,1
Chemical industry	134,1	-1,1	2,8	1,7
Manufacture of pharmaceutical products	105,3	0,3	2,3	3,6
Rubber and plastic material transformation industry	128,3	0,0	2,6	5,5
Manufacture of other non-metallic ore products	117,8	0,1	1,4	2,1
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	139,3	-0,4	0,1	-4,4
Manufacture of metal products, except machinery and equipment	117,4	-0,1	1,2	1,7
Manufacture of computer, electronic and optical products	81,5	-0,2	0,4	-1,0
Manufacture of electrical material and equipment	120,7	-0,2	1,9	2,1
Manufacture of machinery and equipment n.e.c.	115,4	0,0	1,7	2,9
Manufacture of motor vehicles, trailers and semi-trailers	108,0	-0,3	2,6	4,1
Manufacture of other transport material	115,0	0,1	1,2	1,8
Manufacture of furniture	119,8	0,6	1,6	2,0
Other manufacturing industries	127,9	0,2	3,4	6,2
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	129,0	0,9	1,5	2,9
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	199,3	3,3	0,3	7,1
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	132,6	2,0	-0,7	8,9
Food industry	149,4	2,8	7,7	9,6
Manufacture of beverages	122,3	0,0	3,5	5,0
Tobacco industry	:	:	:	:
Textile industry	125,8	1,4	2,1	2,2
Manufacture of garments	121,1	0,6	1,4	5,6
Leather and footwear industry	123,6	1,3	6,1	12,4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	116,7	0,3	2,3	4,7
Paper industry	115,8	0,1	-0,1	-2,5
Manufacture of coke and refined petroleum products	173,8	0,8	0,6	0,5
Chemical industry	134,7	-0,7	2,7	2,4
Manufacture of pharmaceutical products	101,0	0,3	-0,2	-1,2
Rubber and plastic material transformation industry	120,5	0,5	3,3	6,2
Manufacture of other non-metallic ore products	115,3	-0,2	2,5	3,7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	149,6	-0,4	0,7	-2,3
Manufacture of metal products, except machinery and equipment	118,6	0,3	2,2	3,2
Manufacture of computer, electronic and optical products	89,9	0,6	-0,1	1,4
Manufacture of electrical material and equipment	112,0	0,6	2,3	3,5
Manufacture of machinery and equipment n.e.c.	116,7	0,3	2,3	3,5
Manufacture of motor vehicles, trailers and semi-trailers	106,3	-0,1	0,4	0,0
Manufacture of other transport material	113,0	0,3	1,3	3,0
Manufacture of furniture	115,8	0,4	3,2	5,9
Other manufacturing industries	120,0	0,3	2,0	4,4
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	111,9	0,1	1,6	3,0
- Durable consumer goods	100,6	0,2	1,3	2,0
- Non-durable consumer goods	114,3	0,0	1,7	3,3
Capital goods	108,4	-0,2	2,2	3,6
Intermediate goods	128,0	-0,2	2,3	1,1
Energy	197,3	2,2	4,8	2,3

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	119,1	1,1	3,5	5,3
- Durable consumer goods	102,7	0,7	2,1	3,6
- Non-durable consumer goods	123,9	1,2	3,8	5,6
Capital goods	106,0	0,1	0,7	1,1
Intermediate goods	130,9	0,2	2,3	1,5
Energy	191,3	2,5	-0,3	4,7

¹ Regulation (EC) no. 656/2007 of the European Commission

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