

4 September 2013

**Export and Import Price Indices of
Industrial Products. Base 2010**
July 2013. *Provisional data*

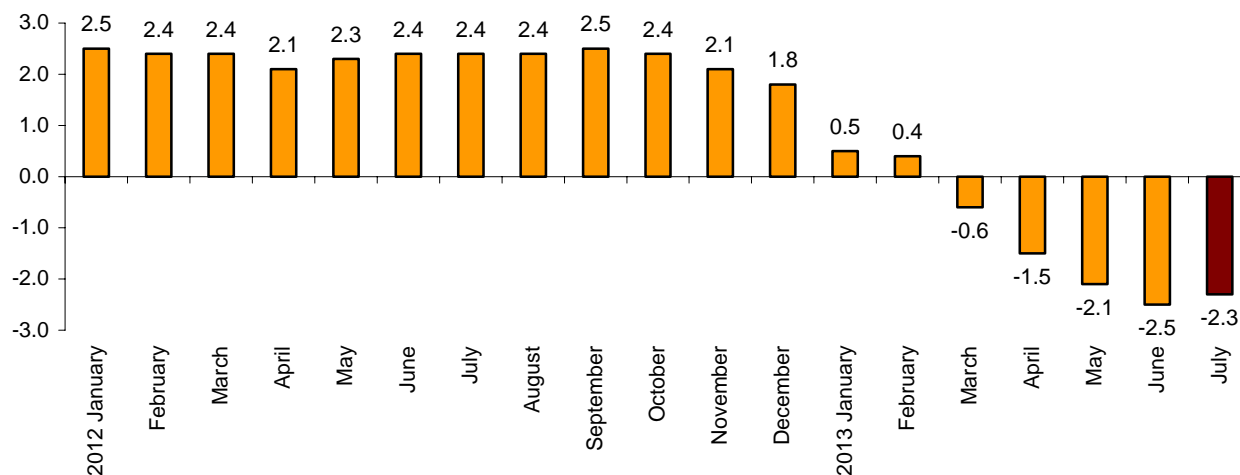
**The annual variation rate of the IPRIX stands at –2.3% as compared
with –2.5% registered in the previous month**

**The annual rate of the IPRIM is –2.2%, five tenths below that
registered in June**

Annual evolution of export prices

The annual rate of the Export Price Index (IPRIX) for the month of July was **–2.3%**, two tenths over that registered in June.

Annual evolution of the general IPRIX
General index



By economic destination of the goods, the industrial sectors with the highest effect in the increase registered in the annual rate of the IPRIX were:

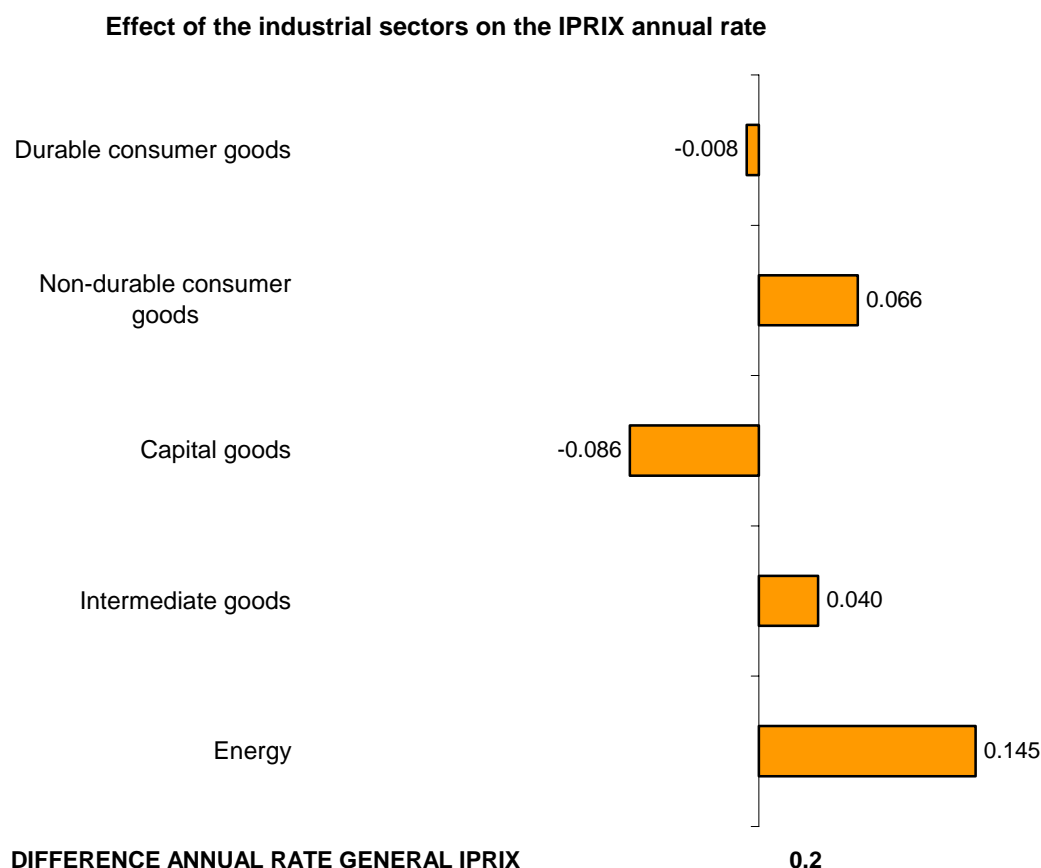
- **Energy**, whose rate increased over three points reaching **–16.7%**, due to the increase in the prices of *Production, transport and distribution of electrical energy*. In fact, the rate of this industry stood at –43.5%, over 11 points higher than that registered in June.

• **Non-durable consumer goods**, registering an increase of three tenths, reaching **1.1%**. This behaviour was a result of the increase in prices of *Processing and preserving of meat and production of meat products*, *Manufacture of basic pharmaceutical products* and *Manufacture of pharmaceutical specialities*.

• **Intermediate goods**, whose annual variation reached **-2.4%**, one tenth over that registered in June. This increase was a result of the behaviour in the prices of *Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* and *Manufacture of basic iron and steel and of ferro-alloy products*, which registered a lower decrease this year than in July 2012.

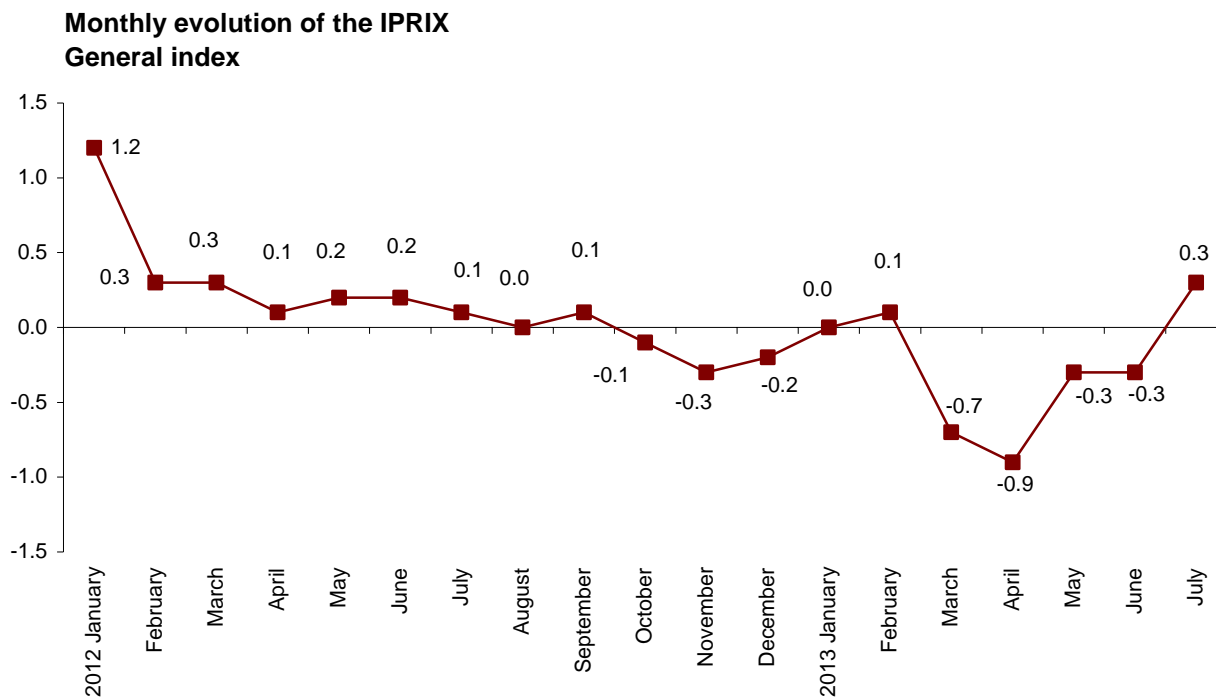
In spite of the increase registered in the annual rate of the general index, among the industrial sectors registering a decrease, the following are worth noting:

• **Capital goods**, whose rate stood at **-1.5%**, three tenths below that registered during the previous month and the lowest since January 2006, due to the decrease in the prices of *Manufacture of components, parts and accessories for motor vehicles* and *Manufacture of motor vehicles*.



Monthly evolution of export prices

In July, the Export Price Index registered a **0.3%** increase as compared with June 2013.



By economic destination of the goods, the industrial sectors that registered a positive effect on the general index were:

- **Energy**, whose monthly rate stood at **7.0%** due to the increase in prices of *Production, transport and distribution of electrical energy*, and, to a lesser extent, to *Petroleum refinement*. It had an effect on the general index of **0.340**.
- **Non-durable consumer goods**, whose rate stood at **0.4%**, and had an effect of **0.067**, as a result of the increase in prices of *Processing and preserving of meat and production of meat products* and *Manufacture of pharmaceutical specialities*.

In the other hand, among the industrial sectors with a negative monthly contribution, worth noting:

- **Intermediate Goods**, whose monthly variation rate was **-0.2%** and had a contribution of **-0.090**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of July.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	27.6	0.260
Petroleum refinement	2.1	0.080
Processing and preserving of meat and production of meat products	1.6	0.034
Manufacture of pharmaceutical specialities	0.7	0.020
Manufacture of other chemical products	1.4	0.016

Activities with the greatest negative effect on the monthly rate of the IPRIX

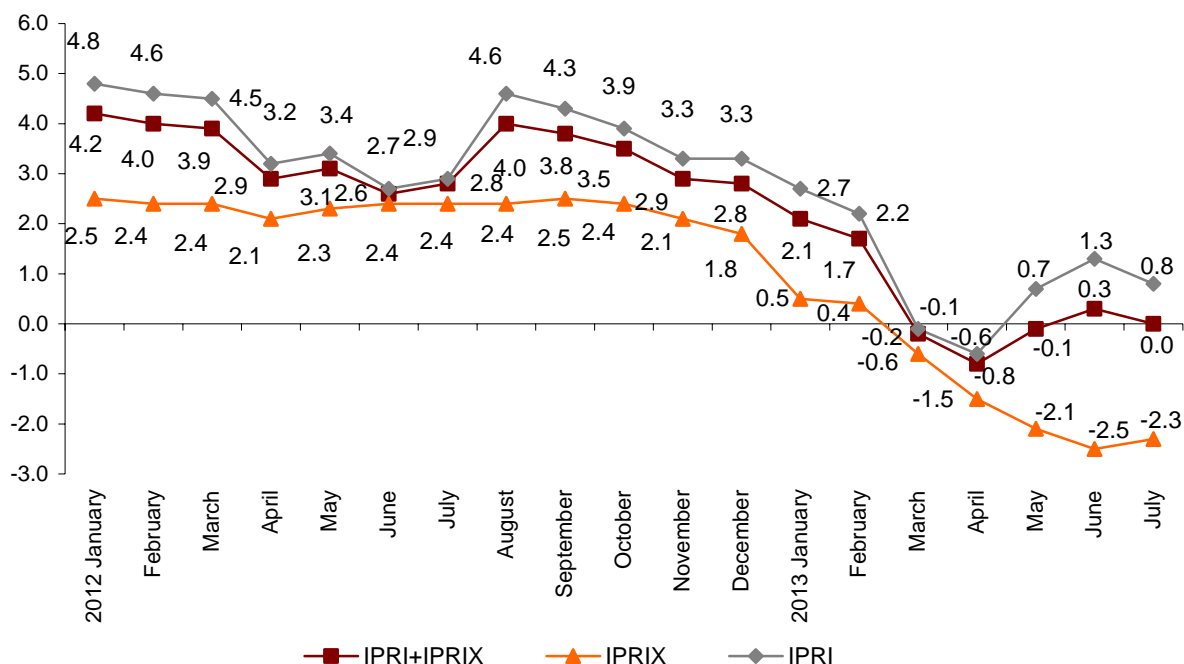
Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of iron, steel and ferro-alloy products	-0.8	-0.035
Manufacture of motor vehicles	-0.2	-0.030
Manufacture of pulp, paper and cardboard	-1.0	-0.017
Production of precious metals and other non-ferrous metals	-0.6	-0.016

Annual evolution of industrial prices of domestic and international markets in aggregate

In July, the Industrial Price Indices of domestic and international markets in aggregate, obtained from the addition of IPRI and IPRIX, stood its annual rate at **0.0%**, three tenths lower than that of the previous month.

Annual evolution of the IPRI+IPRIX, IPRIX and IPRI

General index

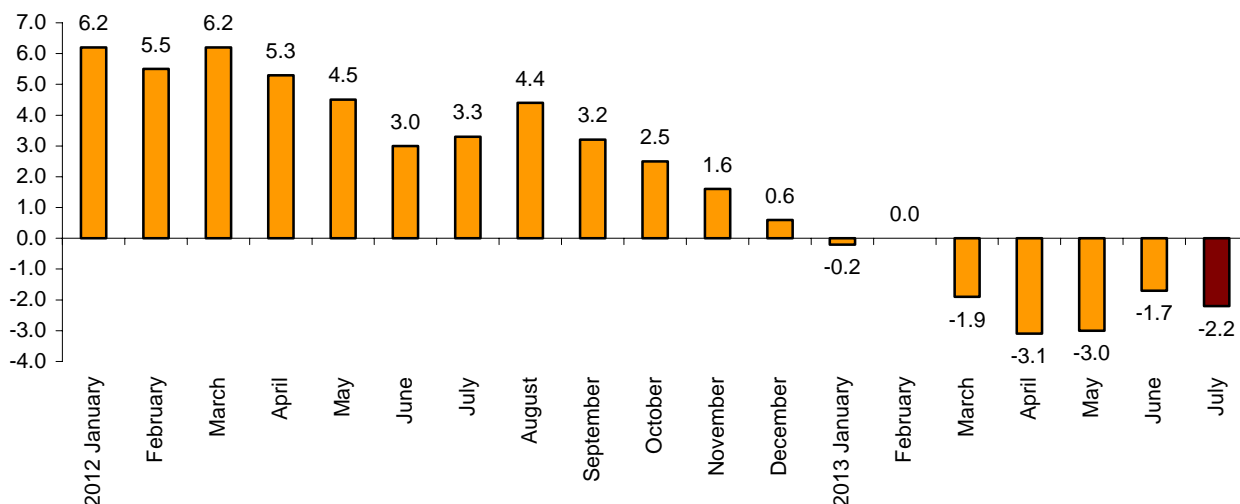


Annual evolution of import prices

The Import Price Index (IPRIM) decreased its annual rate five tenths in July, and stood at **-2.2%**.

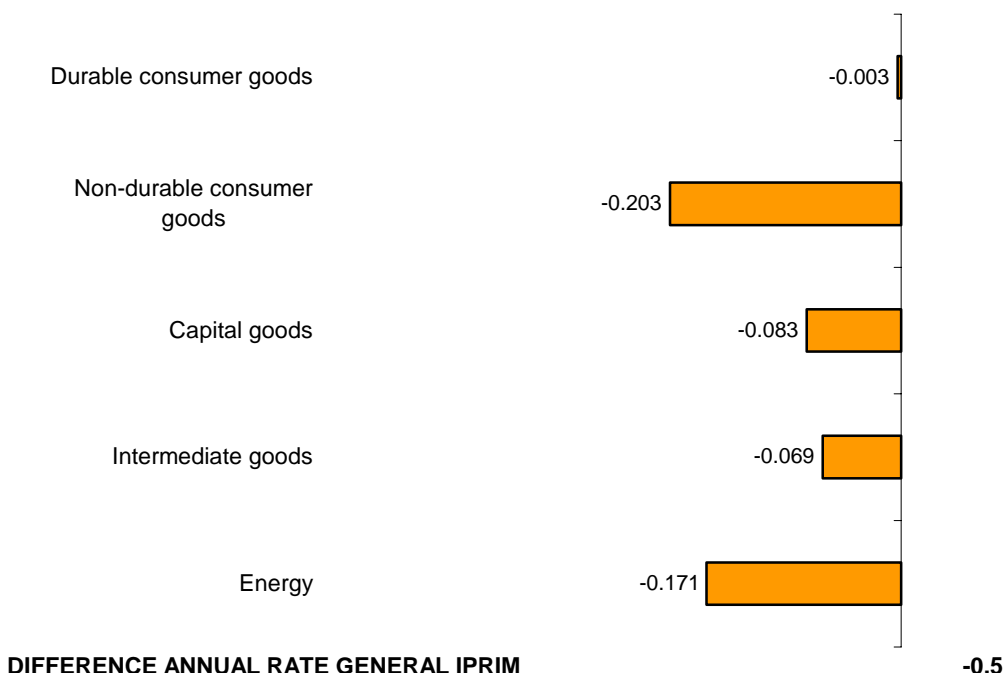
Annual evolution of the IPRIM

General index



By economic destination of the goods, all the industrial sectors contributed to the decrease in the IPRIM annual rate. Among them, worth noting the decrease in the rates of *Non-durable consumer goods* (**-1.6%**), whose rate decreased nine tenths, and registered its lower rate since November 2009, *Energy* (**-3.8%**), decreasing eight tenths, due to a lower increase in the prices of *Extraction of crude petroleum and natural gas* and *Coke and refined petroleum products* as compared with July 2012, and *Capital goods* (**-1.4%**), that decreased three tenths and registered its lowest rate since January 2006.

Effect of the industrial sectors on the annual rate of the IPRIM

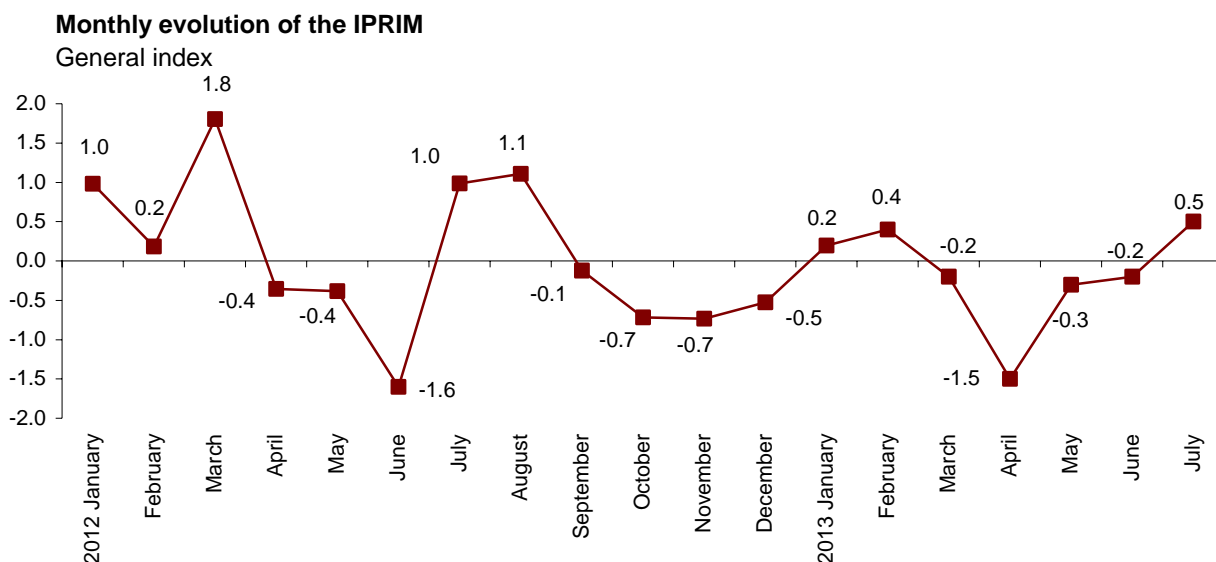


A more detailed analysis showed the sectors that most contributed to the decrease in the annual rate of IPRIM:

- **Extraction of crude petroleum and natural gas**, whose rate decreased over one point and stood at **-2.3%** due to the increase in the prices of this activity and which was lower this month than in July 2012.
- **Food industry**, with a variation of **-3.2%**, over two points lower than that registered during the previous month and the lowest since November 2009. This behaviour was due to a lower increase in the prices of this activity in July as compared with the same month of the previous year.
- **Manufacture of computer, electronic and optical products**, whose rate stood at **-4.7%**, eight tenths below that registered during the previous month. This rate was the lowest registered in this activity since August 2008.

Monthly evolution of import prices

In July, the monthly variation of the Import Price Index was **0.5%**.



By economic destination of the goods, among the industrial sectors with a monthly positive effect in the general index, worth noting:

- **Energy**, with a variation rate of **2.1%**, and a n effect of **0.499**, due to the increase in prices of *Extraction of crude petroleum and natural gas*, and, to a lesser extent, of *Coke and refined petroleum products* and
- **Non-durable consumer goods**, whose monthly rate stood at **0.2%** and had an effect of **0.048**, as a result of the increase in the prices of *Food Industry*.

In turn, the industrial sector with the greatest negative effect in the general index was:

- **Intermediate goods**, whose monthly rate stood at **-0.2%**, due to the decrease in the prices of *Metallurgy; manufacture of iron, steel and ferro-alloy products* and of *Chemical Industry*. Its effect in the general index was **-0.068**.

A more detailed analysis showed the activities with the greatest effect on the monthly rate of the IPRIM in July.

Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	2.4	0.423
Food industry	0.7	0.048
Coke and refined petroleum products	0.6	0.034
Extraction of anthracite, coal and lignite	6.7	0.031

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Manufacture of computer, electronic and optical products	−0.6	−0.048
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	−1.0	−0.042
Chemical industry	−0.3	−0.026
Manufacture of pharmaceutical products	−0.2	−0.010

Export and Import Price Indices of Industrial Products. Base 2010 July 2013

Provisional data

4 September 2013

1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	105.4	0.3	-1.8	-2.3		
Consumer goods	106.2	0.3	-0.3	0.5	0.066	-0.066
- Durable consumer goods	99.6	0.0	-1.8	-2.2	-0.001	-0.048
- Non-durable consumer goods	108.5	0.4	-0.1	1.1	0.067	-0.018
Capital goods	103.1	-0.1	-1.0	-1.5	-0.039	-0.346
Intermediate goods	106.3	-0.2	-1.7	-2.4	-0.090	-0.624
Energy	105.9	7.0	-13.2	-16.7	0.340	-0.767

2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	110.9	0.5	-1.2	-2.2		
Consumer goods	106.4	0.3	-0.8	-1.7	0.068	-0.213
- Durable consumer goods	101.5	0.4	-1.9	-1.9	0.020	-0.107
- Non-durable consumer goods	107.9	0.2	-0.5	-1.6	0.048	-0.105
Capital goods	100.9	-0.2	-0.3	-1.4	-0.041	-0.077
Intermediate goods	107.8	-0.2	-1.2	-1.8	-0.068	-0.315
Energy	135.3	2.1	-2.4	-3.8	0.499	-0.603

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	110.0	0.4	-0.2	0.0		
Consumer goods	107.4	0.1	0.5	1.9	0.021	0.146
- Durable consumer goods	101.3	0.1	-0.5	-0.6	0.002	-0.013
- Non-durable consumer goods	108.5	0.1	0.7	2.3	0.019	0.159
Capital goods	102.0	-0.1	-0.8	-1.0	-0.020	-0.152
Intermediate goods	107.3	-0.4	-1.5	-1.2	-0.124	-0.465
Energy	126.2	2.6	1.2	0.0	0.549	0.259

4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	105.4	0.3		-2.3
B. Mining and quarrying industries	132.1	0.5	0.003	-6.9
Extraction of metallic ores	186.6	0.6	0.001	-22.7
Other mining and quarrying	105.9	0.4	0.002	1.3
C. Manufacture industry	105.9	0.0	0.015	-1.5
Food industry	113.5	0.3	0.032	2.8
Manufacture of beverages	109.9	0.0	0.000	3.8
Tobacco industry	115.4	0.0	0.000	3.0
Textile industry	108.2	0.1	0.001	-0.5
Manufacture of garments	103.6	-0.3	-0.001	0.4
Leather and footwear industry	109.2	0.3	0.003	0.7
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.3	0.0	0.000	-1.4
Paper industry	106.0	-0.6	-0.016	0.3
Printing and service activities related to printing	100.3	0.8	0.004	-4.0
Manufacture of coke and refined petroleum products	123.8	2.1	0.080	-1.0
Chemical industry	111.7	0.1	0.012	-2.4
Manufacture of pharmaceutical products	101.1	0.6	0.023	-1.7
Manufacture of rubber and plastic materials	109.7	-0.4	-0.019	0.7
Manufacture of other non-metallic ore products	104.9	0.1	0.002	-6.6
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	99.8	-0.6	-0.057	-1.5
Manufacture of metal products, except machinery and equipment	102.9	-0.1	-0.005	-7.6
Manufacture of computer, electronic and optical products	87.4	-0.3	-0.005	0.0
Manufacture of electrical material and equipment	103.0	-0.2	-0.009	0.1
Manufacture of machinery and equipment n.e.c.	104.9	-0.1	-0.004	-2.1
Manufacture of motor vehicles, trailers and semi-trailers	102.7	-0.2	-0.035	-0.2
Manufacture of other transport material	101.8	0.0	0.000	-0.1
Manufacture of furniture	103.9	0.0	0.000	-2.2
Other manufacturing industries	106.0	1.0	0.008	0.8
Repair and installation of machinery and equipment	100.8	0.0	0.000	-43.5
D. Supply of electrical energy and gas	68.9	27.6	0.260	0.0

IPRIX-IPRIM JULY 2013 (10/12)

5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	110.9	0.5		-2.2
B. Mining and quarrying industries	135.7	2.3	0.448	-3.2
Extraction of anthracite, coal and lignite	99.4	6.7	0.031	-15.1
Extraction of crude petroleum and natural gas	141.2	2.4	0.423	-2.3
Extraction of metallic ores	98.8	-0.5	-0.006	-10.2
Other mining and quarrying	112.0	0.0	0.000	-3.9
C. Manufacture industry	106.5	0.0	-0.001	-2.0
Food industry	118.1	0.7	0.048	-3.2
Manufacture of beverages	103.7	0.1	0.000	-0.9
Tobacco industry	115.6	0.5	0.003	15.9
Textile industry	114.9	0.3	0.004	-0.4
Manufacture of garments	108.8	0.0	-0.001	-1.6
Leather and footwear industry	112.5	0.3	0.005	0.8
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.5	0.3	0.002	-1.3
Paper industry	107.0	0.2	0.003	1.6
Manufacture of coke and refined petroleum products	123.5	0.6	0.034	-7.4
Chemical industry	112.0	-0.3	-0.026	-0.5
Manufacture of pharmaceutical products	94.2	-0.2	-0.010	-2.2
Manufacture of rubber and plastic materials	111.3	-0.2	-0.005	0.3
Manufacture of other non-metallic ore products	106.6	-0.1	-0.001	0.2
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	102.7	-1.0	-0.042	-5.9
Manufacture of metal products, except machinery and equipment	105.5	0.1	0.002	-0.8
Manufacture of computer, electronic and optical products	95.2	-0.6	-0.048	-4.7
Manufacture of electrical material and equipment	103.2	0.1	0.005	-0.8
Manufacture of machinery and equipment n.e.c.	104.8	0.0	0.000	-1.1
Manufacture of motor vehicles, trailers and semi-trailers	101.0	0.1	0.013	-0.6
Manufacture of other transport material	106.1	0.3	0.008	1.3
Manufacture of furniture	104.9	0.0	0.000	-1.5
Other manufacturing industries	105.2	0.3	0.006	-0.9
D. Supply of electrical energy and gas	89.1	29.4	0.011	7.7

IPRIX-IPRIM JULY 2013 (11/12)

6. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	110.0	0.4		0.0
B. Mining and quarrying industries	107.4	0.1	0.001	-1.7
Extraction of anthracite, coal and lignite	105.0	-3.8	-0.004	-6.8
Extraction of metallic ores	183.1	0.5	0.000	-24.2
Other mining and quarrying	102.8	0.7	0.004	1.5
C. Manufacture industry	108.0	0.0	-0.029	-0.4
Food industry	114.4	-0.1	-0.008	3.5
Manufacture of beverages	108.6	0.0	0.001	3.3
Tobacco industry	116.0	1.5	0.003	4.2
Textile industry	106.4	-0.1	-0.001	0.1
Manufacture of garments	99.2	-0.3	-0.003	-1.2
Leather and footwear industry	106.7	0.2	0.001	1.3
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	104.2	-0.2	-0.002	0.5
Paper industry	105.2	-0.3	-0.006	-1.2
Printing and service activities related to printing	105.9	-0.7	-0.010	1.8
Manufacture of coke and refined petroleum products	129.7	1.4	0.099	-3.7
Chemical industry	112.5	-0.3	-0.017	0.3
Manufacture of pharmaceutical products	99.4	0.1	0.004	-0.9
Manufacture of rubber and plastic materials	108.8	-0.2	-0.007	0.2
Manufacture of other non-metallic ore products	102.4	-0.2	-0.006	0.0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	100.7	-0.9	-0.047	-6.8
Manufacture of metal products, except machinery and equipment	101.9	0.0	-0.001	-0.8
Manufacture of computer, electronic and optical products	89.8	-0.1	-0.002	-6.7
Manufacture of electrical material and equipment	105.1	-0.3	-0.009	-0.4
Manufacture of machinery and equipment n.e.c.	103.4	0.0	0.000	0.3
Manufacture of motor vehicles, trailers and semi-trailers	101.8	-0.5	-0.046	-1.7
Manufacture of other transport material	101.4	1.3	0.030	-0.1
Manufacture of furniture	103.0	0.2	0.002	0.9
Other manufacturing industries	104.6	-0.2	-0.002	-0.8
Repair and installation of machinery and equipment	100.0	-0.1	-0.001	0.0
D. Supply of electrical energy and gas	124.9	3.5	0.455	1.9
E. Supply of water	113.1	-0.1	-0.001	5.8

IPRIX-IPRIM JULY 2013 (12/12)