

4 October 2010

**Export and Import Price Indices of
Industrial Products. Base 2005**
August 2010. *Provisional data*

Main results

- The **interannual** variation rate of the **Export Price Index (IPRIX)** for the month of August decreases three tenths, standing at **5.3%**.
- The **annual** rate of the **Import Price Index (IPRIM)** for the month of August is **8.5%**, seven tenths lower than that registered in July.
- The **monthly** variation of the **IPRIX** is **0.2%**.
- The **monthly** rate of the **IPRIM** stands at **0.3%**.

Annual evolution of the export prices of industrial products

The interannual rate of the Export Price Index (IPRIX) for the month of August was **5.3%**, three tenths below that registered in the month of July.

The activities that most influenced this drop in the annual rate were:

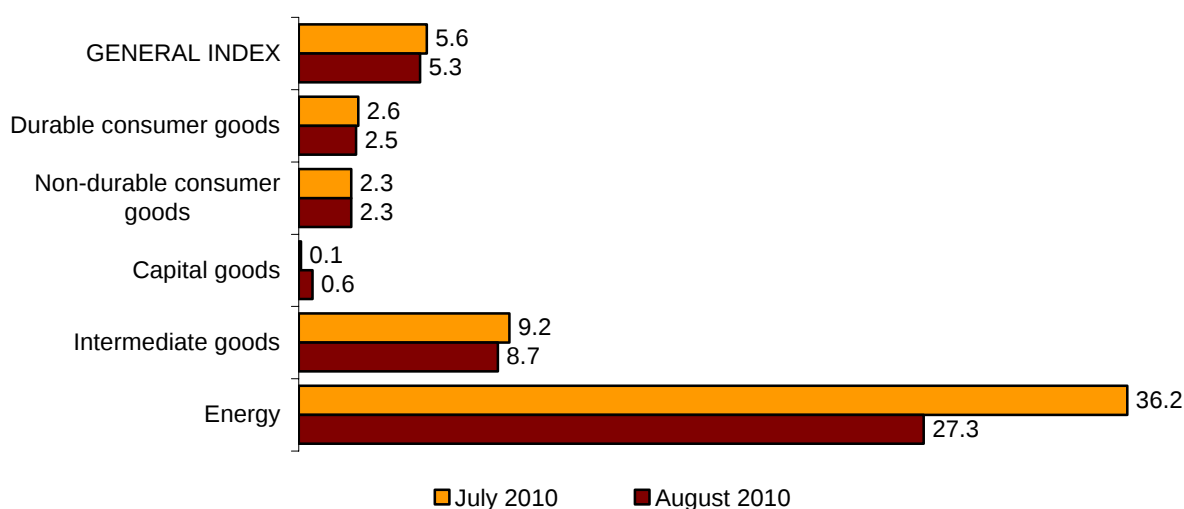
- **Manufacture of coke and refined petroleum products**, whose annual variation decreased more than nine points, standing at **27.9%**, as a consequence of the drop in prices this month, as compared with the rise in August 2009.
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, whose annual rate decreased more than three points, standing at **24.2%**, due to the fact that, this month, prices increased less than they did the previous year.
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose rate increased six tenths, standing at **-0.2%**.

In turn, after an analysis by economic destination of the goods, the industrial sectors that most influenced this drop in the annual rate were *Energy* and *Intermediate goods*, whose annual rates decreased almost nine points in the case of energy and five tenths in the case of intermediate goods. These variations stood at **27.3%** and **8.7%**, respectively.

It is also important to highlight the rise in *Capital goods*, whose annual rate increased five tenths, as compared with the previous month, standing at **0.6%**.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual evolution of the import prices of industrial products

The interannual rate of the Import Price Index (IPRIM) decreased seven tenths in August 2010, standing at **8.5%**.

The divisions that most influenced the drop were:

- **Extraction of crude petroleum and natural gas**, whose interannual variation decreased more than five points, standing at **22.1%**, due to the rise in prices this month being smaller than that occurring in August last year.

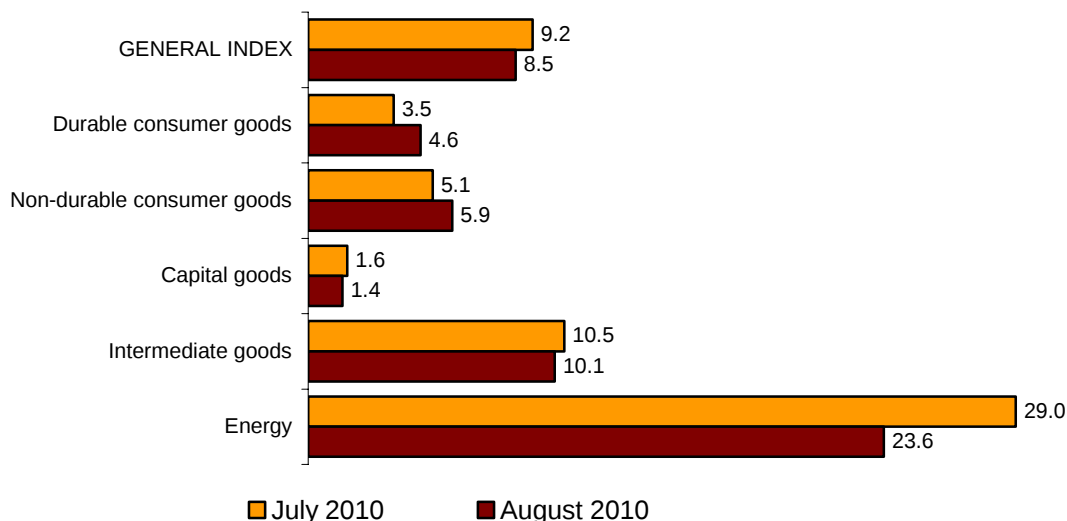
- **Manufacture of coke and refined petroleum products**, whose annual rate dropped more than nine points, to **24.8%**. This decrease was due to the fact that the prices dropped in August 2010, as compared with the rise experienced in 2009.

By economic destination of the goods, the industrial sectors that most influenced the drop in the annual rate were *Energy* (**23.6%**), and *Intermediate goods* (**10.1%**), whose rates decreased more than five points and four tenths, respectively.

It is also worth noting the positive influence by the *Non-durable consumer goods* on the general IPRIM, with a rate of **5.9%**, eight tenths higher than that in July.

Annual rates of the IPRIM

General index and by economic destination of the goods



Monthly evolution of the export prices of industrial products

The Export Price Index registered an increase of **0.2%** as compared with July 2010.

By economic destination of the goods, the industrial sectors with the most relevant positive effect on the general index were the following:

- **Intermediate goods**, whose monthly variation stood at **0.5%**. Their effect on the general index was **0.182**.
- **Non-durable consumer goods**, with a variation of **0.2%**, as compared with the previous month, and an effect of **0.039**.

Although the monthly rate of the IPRIX was positive, it is important to highlight the negative effect of:

- **Energy**, whose monthly variation stood at **-0.9%**, with an effect on the general index of **-0.057**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of August.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Metallurgy; manufacture of iron, steel and ferro-alloy products	1.7%	0.121
Chemical industry	0.7%	0.068
Manufacture of motor vehicles, trailers and semi-trailers	0.1%	0.023

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of coke and refined petroleum products	-0.5%	-0.028
Manufacture of computer, electronic and optical products	-0.6%	-0.023
Textile industry	-0.5%	-0.009

Monthly evolution of the import prices of industrial products

The monthly variation of the Import Price Index stood at **0.3%** in August.

By economic destination of the goods, the industrial sectors that had the greatest positive monthly effect on the general index were the following:

- **Intermediate goods**, with a monthly variation of **0.4%**, and an effect of **0.122** on the general index.
- **Non-durable consumer goods**, whose contribution to the IPRIM was **0.110**, and whose monthly variation was **0.6%**, as compared with the previous month.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of August.

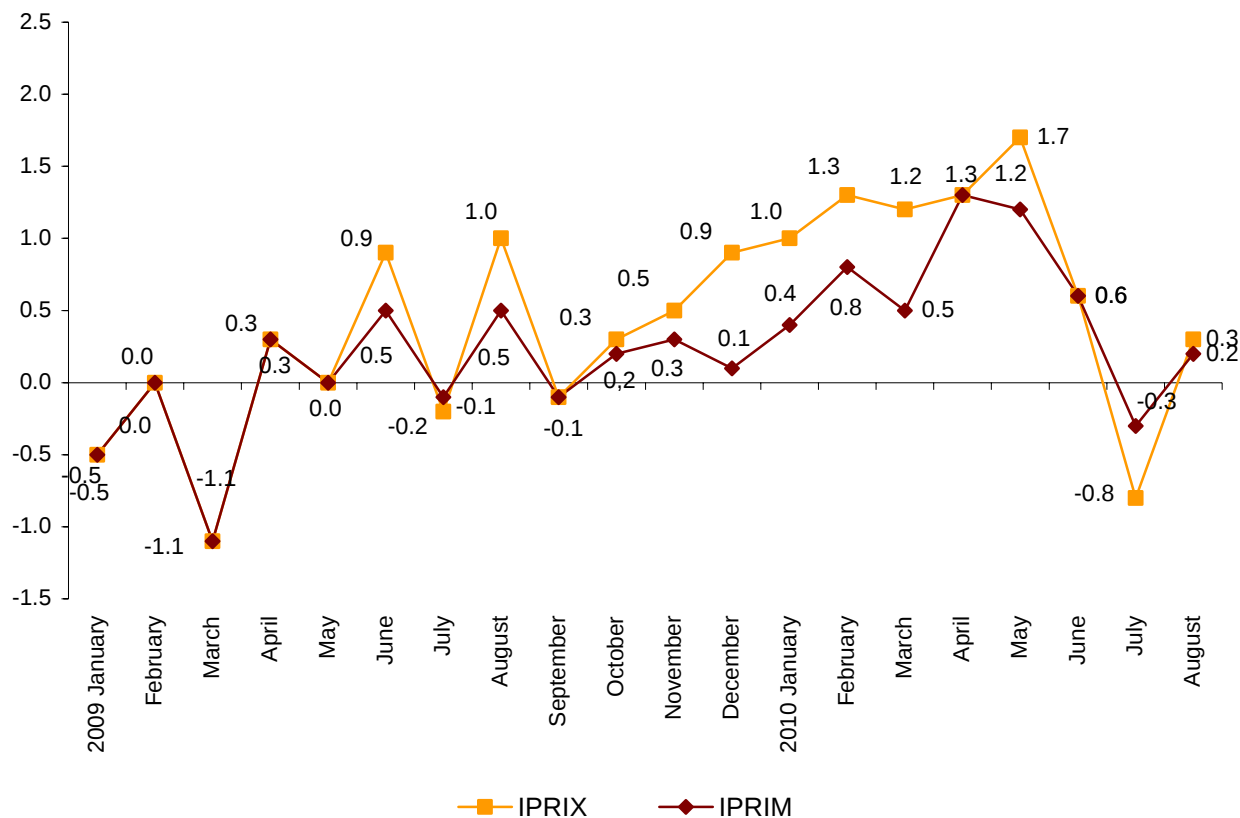
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Food industry	1.8%	0.107
Extraction of crude petroleum and natural gas	0.6%	0.073
Manufacture of motor vehicles, trailers and semi-trailers	0.2%	0.031
Metallurgy; manufacture of iron, steel and ferro-alloy products	0.5%	0.031

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of coke and refined petroleum products	-1.9%	-0.083
Manufacture of machinery and equipment n.e.c.	-0.2%	-0.014
Chemical industry	-0.1%	-0.007
Manufacture of basic pharmaceutical products	-0.2%	-0.007

**Monthly evolution of the IPRIX and the IPRIM
General index**



Export and Import Price Indices of Industrial Products. Base 2005 August 2010

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	August	0,5	-4,7	0,1	-0,6	-0,1	1,9	0,2	-1,0
	September	-0,1	-4,9	-0,2	-1,2	0,0	1,5	-0,3	-1,8
	October	0,2	-3,5	0,1	-1,6	0,7	1,7	0,0	-2,2
	November	0,3	-1,7	0,0	-1,4	-0,2	2,0	0,0	-2,1
	December	0,1	0,8	-0,1	-0,8	-0,1	2,1	-0,1	-1,3
2010	January	0,4	1,3	-0,1	-0,7	0,0	2,0	-0,1	-1,1
	February	0,8	1,9	0,4	-0,4	0,1	0,9	0,5	-0,7
	March	0,5	3,0	0,2	0,2	0,1	1,2	0,2	0,1
	April	1,3	4,4	0,3	0,5	0,4	1,1	0,3	0,5
	May *	1,2	5,6	0,8	1,4	1,4	2,7	0,7	1,3
	June *	0,6	5,8	1,0	2,5	0,5	3,0	0,9	2,4
	July *	-0,3	5,6	-0,1	2,3	-0,3	2,6	0,0	2,3
	August	0,2	5,3	0,1	2,3	-0,2	2,5	0,2	2,3

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	August	-0,5	1,5	0,9	-6,7	6,1	-34,3
	September	0,0	1,3	0,2	-6,9	-2,8	-35,6
	October	0,1	1,3	-0,1	-6,5	2,6	-19,7
	November	0,1	1,4	0,2	-5,2	5,1	2,8
	December	0,0	1,8	0,6	-1,9	-2,3	26,3
2010	January	-0,7	0,4	0,6	-0,1	8,5	34,3
	February	0,3	-0,3	0,9	1,4	4,6	38,6
	March	0,0	0,3	0,9	2,8	1,4	42,3
	April	0,4	0,6	2,1	5,6	6,5	48,2
	May *	0,5	0,7	1,4	7,9	4,9	47,6
	June *	0,2	0,3	0,9	9,2	0,2	37,3
	July *	-0,3	0,1	0,2	9,2	-2,7	36,2
	August	0,0	0,6	0,5	8,7	-0,9	27,3

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	August	1,0	-9,9	-0,2	0,6	-0,7	1,3	-0,1	0,4
	September	-0,1	-9,3	-0,4	-0,5	0,1	0,6	-0,6	-0,7
	October	0,3	-7,2	-0,3	-2,1	-0,5	-1,3	-0,2	-2,2
	November	0,5	-3,2	-0,2	-3,1	0,2	-1,9	-0,3	-3,4
	December	0,9	1,9	0,7	-1,0	0,4	-0,8	0,7	-1,1
2010	January	1,0	3,4	0,8	-0,9	0,9	-0,8	0,8	-0,8
	February	1,3	4,7	1,0	-0,4	0,9	-1,0	1,0	-0,3
	March	1,2	7,2	0,5	1,2	0,5	0,2	0,6	1,5
	April	1,3	8,3	0,7	2,1	0,3	1,1	0,7	2,4
	May	1,7	10,2	1,5	4,2	1,4	3,2	1,5	4,6
	June	0,6	9,9	0,9	5,3	0,6	3,6	1,0	5,7
	July *	-0,8	9,2	-0,2	4,9	-0,7	3,5	-0,1	5,1
	August	0,3	8,5	0,5	5,7	0,3	4,6	0,6	5,9

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	August	0,2	2,0	0,8	-7,4	4,2	-37,1
	September	0,0	1,7	0,5	-7,6	-0,5	-34,1
	October	-0,1	1,0	0,3	-6,7	1,7	-25,1
	November	-0,1	0,5	0,2	-5,4	3,0	-6,3
	December	0,0	0,7	0,6	-1,9	3,2	15,8
2010	January	0,4	0,1	1,4	0,2	2,1	23,9
	February	0,3	-0,1	0,7	1,5	4,3	30,6
	March	0,1	0,0	1,4	4,3	3,7	40,3
	April	0,2	0,3	1,7	6,6	3,5	40,7
	May	0,4	1,1	2,0	9,9	3,5	39,5
	June	0,3	1,5	0,9	10,9	0,3	31,5
	July *	-0,1	1,6	-0,4	10,5	-3,0	29,0
	August	0,0	1,4	0,4	10,1	-0,2	23,6

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	111,7	0,2	4,8	5,3
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	114,7	-1,4	0,8	0,8
Food industry	111,0	0,1	3,1	3,1
Manufacture of beverages	111,4	0,4	4,7	4,2
Tobacco industry	:	:	:	:
Textile industry	103,9	-0,5	2,7	3,3
Manufacture of garments	104,2	0,3	2,1	1,1
Leather and footwear industry	107,7	-0,1	2,0	2,5
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107,5	0,6	-0,3	0,6
Paper industry	118,3	-0,3	14,3	11,9
Manufacture of coke and refined petroleum products	146,4	-0,5	24,6	27,9
Chemical industry	120,6	0,7	8,5	8,9
Manufacture of pharmaceutical products	102,5	0,0	1,4	0,3
Rubber and plastic material transformation industry	113,9	0,2	1,1	1,1
Manufacture of other non-metallic ore products	115,3	-0,1	2,7	2,9
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	135,4	1,7	19,7	24,2
Manufacture of metal products, except machinery and equipment	112,0	-0,1	2,6	2,7
Manufacture of computer, electronic and optical products	83,5	-0,6	2,0	2,1
Manufacture of electrical material and equipment	116,2	0,2	2,2	3,0
Manufacture of machinery and equipment n.e.c.	110,8	-0,1	1,5	3,1
Manufacture of motor vehicles, trailers and semi-trailers	103,5	0,1	-0,1	-0,2
Manufacture of other transport material	112,9	0,2	-1,1	0,1
Manufacture of furniture	115,5	-0,3	1,0	1,0
Other manufacturing industries	117,2	-0,1	4,5	4,9
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	115,1	0,3	6,8	8,5
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	140,0	0,6	13,4	22,1
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	120,0	-0,2	13,6	15,3
Food industry	125,4	1,8	9,1	7,8
Manufacture of beverages	115,8	-0,3	3,3	2,9
Tobacco industry	:	:	:	:
Textile industry	111,7	0,8	9,2	9,1
Manufacture of garments	111,1	0,2	5,3	4,6
Leather and footwear industry	110,7	-0,4	7,4	7,7
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	109,5	-0,4	5,4	5,4
Paper industry	111,8	0,1	7,3	9,4
Manufacture of coke and refined petroleum products	130,2	-1,9	19,2	24,8
Chemical industry	119,4	-0,1	8,6	9,6
Manufacture of pharmaceutical products	103,9	-0,2	4,2	4,7
Rubber and plastic material transformation industry	109,5	0,0	3,6	4,5
Manufacture of other non-metallic ore products	109,1	0,0	1,8	0,7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	139,2	0,5	18,5	22,6
Manufacture of metal products, except machinery and equipment	112,5	-0,2	2,7	2,7
Manufacture of computer, electronic and optical products	89,3	0,1	4,4	4,9
Manufacture of electrical material and equipment	108,0	-0,1	2,2	2,0
Manufacture of machinery and equipment n.e.c.	110,7	-0,2	2,5	2,5
Manufacture of motor vehicles, trailers and semi-trailers	104,4	0,2	0,2	-0,3
Manufacture of other transport material	109,7	0,2	6,6	5,7
Manufacture of furniture	110,4	0,0	3,2	2,5
Other manufacturing industries	112,9	0,0	4,8	4,6
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	106,0	0,1	2,5	2,3
- Durable consumer goods	98,4	-0,2	2,1	2,5
- Non-durable consumer goods	107,7	0,2	2,7	2,3
Capital goods	104,1	0,0	0,4	0,6
Intermediate goods	119,4	0,5	7,8	8,7
Energy	143,8	-0,9	24,2	27,3

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	110,1	0,5	5,9	5,7
- Durable consumer goods	99,8	0,3	4,4	4,6
- Non-durable consumer goods	113,1	0,6	6,3	5,9
Capital goods	103,4	0,0	1,6	1,4
Intermediate goods	120,0	0,4	8,4	10,1
Energy	139,0	-0,2	14,9	23,6

¹ Regulation (EC) no. 656/2007 of the European Commission