

4 October 2012

**Export and Import Price Indices of
Industrial Products. Base 2005**
August 2012. Provisional data

The annual variation rate of the IPRIX for the month of August increases three tenths and stands at 2.8%.

The annual rate of the IPRIM is 3.8%, nine tenths above that registered in July 2012.

The monthly variation of export and import prices stand at 0.6% and 1.1%.

Annual evolution of export prices of industrial products

The interannual rate for the Export Price Index (IPRIX) for the month of August was **2.8%**, three tenths higher than that registered in July.

The activities that most influenced this rise in the annual rate were:

- **Manufacture of coke and refined petroleum products**, that increased its annual variation more than six-and-a-half points, due to that this month the prices of this activity increased more than in August 2011.
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose annual variation was **4.4%**, two tenths higher than the previous month, due to the increase of prices during this month, as compared with the decrease in August of the previous year.
- **Metallurgy; manufacture of basic iron and steel and of ferro-alloy products**, with an annual variation of **-4.2%**, five tenths higher than in July.
- **Food industry**, whose annual rate was **3.4%**, five tenths higher than the previous month.

Despite the increase in the interannual variation of the IPRIX, worth noting the decreases in rate in the following activities:

- **Manufacture of rubber and plastic products**, with a variation of **4.0%**, one-and-a-half points lower than the previous month. This behaviour reflected the drop in prices of this activity in August 2012, and increased in 2011.

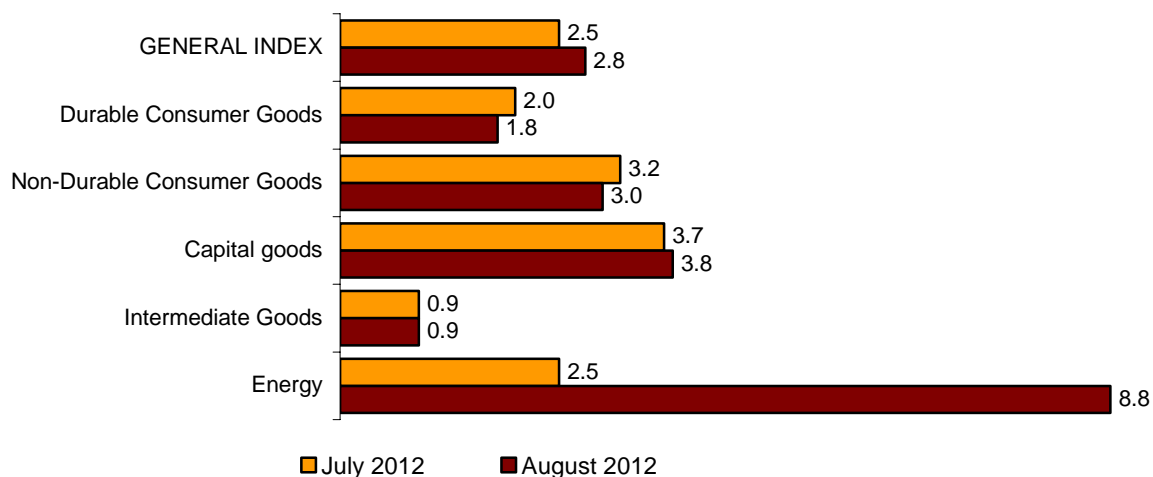
• **Chemical industry**, with an annual rate of **1.1%**, six tenths lower, due to the drop in prices of this activity in August 2012, as compared with the same month of the previous year. In fact, this was the lowest variation registered in this activity since February 2010

If the analysis is carried out by economic destination of the goods, the industrial sectors that have influenced in the increase of the annual variation of IPRIX are **Energy (8.8%)** and **Capital Goods (3.8%)**, whose annual rates increased 6.3 and 0.1 points, respectively.

In turn, worth noting the decrease of two tenths in the annual rate of Non-durable Consumer goods, which stood at **3.0%**.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual evolution of import prices of industrial products

The Import Price Index (IPRIM) increased its interannual rate nine tenths in August, standing at **3.8%**.

The divisions that most influenced this rise were:

• **Manufacture of coke and refined petroleum products**, with an annual rate of **10.3%**, almost 10 points higher than in July. This rise was due to that the prices increased this month, while they decreased in August 2011.

• **Extraction of crude petroleum and natural gas**, whose annual variation increased almost three points reaching **10.0%**. This rise was due to that the increase in import prices of this industry was higher than the same month of the previous year.

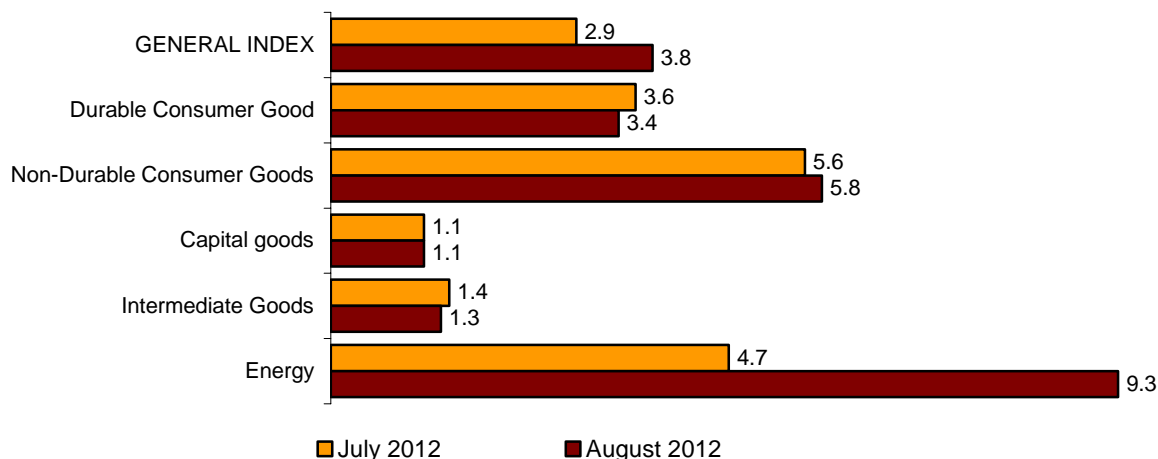
• **Manufacture of motor vehicles, trailers and semi-trailers**, whose annual rate was **0.4%**, four tenths higher than the previous month, due to the increase of prices during this month, as compared with the decreases in August previous year.

By economic destination of the goods, the industrial sectors that influenced this rise on the general IPRIM were *Energy*, whose rate increased 4.6 points, up to **9.3%**, and *Non-Durable Consumer Goods*, that increased their annual rate two tenths, up to **5.8%**.

In turn, worth noting the decrease in the annual rate of *Intermediate Good*, which stood at **1.3%**, one tenth below than that registered in July.

Annual rates of the IPRIM

General index and by economic destination of the goods



Monthly evolution of export prices of industrial products

The Export Price Index registered a monthly rate of **0.6%**, as compared with July 2012.

By economic destination of the goods, the industrial sectors with monthly positive effect were:

- **Energy**, whose monthly rate of **7.4%** and a contribution on the general index of **0.592**.
- **Non-Durable Consumer Goods**, with a monthly variation of **0.3%**, which contributed – **0.054**.
- **Intermediate Goods**, whose monthly variation rate of **–0.2%**, and a contribution on the IPRIX of **–0.056**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of August.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	7.9	0.598
Food industry	1.0	0.085
Textile industry	1.1	0.022
Manufacture of motor vehicles, trailers and semi-trailers	0.1	0.022

Activities with the greatest negative effect on the monthly rate of the IPRIX

Actividad (divisiones CNAE-09)	Tasa mensual (%)	Repercusión
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-0.5	-0.036
Chemical industry	-0.2	-0.024
Manufacture of rubber and plastic products	-0.5	-0.018
Manufacture of pharmaceutical products	-0.5	-0.018

Monthly evolution of import prices of industrial products

The monthly variation of the Import Prices Index in August was **1.1%**.

By economic destination of the goods, the industrial sectors that presented a positive monthly effect on the general index are:

- **Energy**, with a monthly variation of **5.3%** and a contribution on the general index of **1.199**.
- **Non-durable consumer goods**, with a monthly variation of **0.1%**, which contributed **0.014**.

On the other hand, among the industrial sectors with monthly positive effect on the general index worth noting:

- **Intermediate goods**, whose monthly variation was **-0.3%**, and whose contribution on IPRIM was **-0.087**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of August.

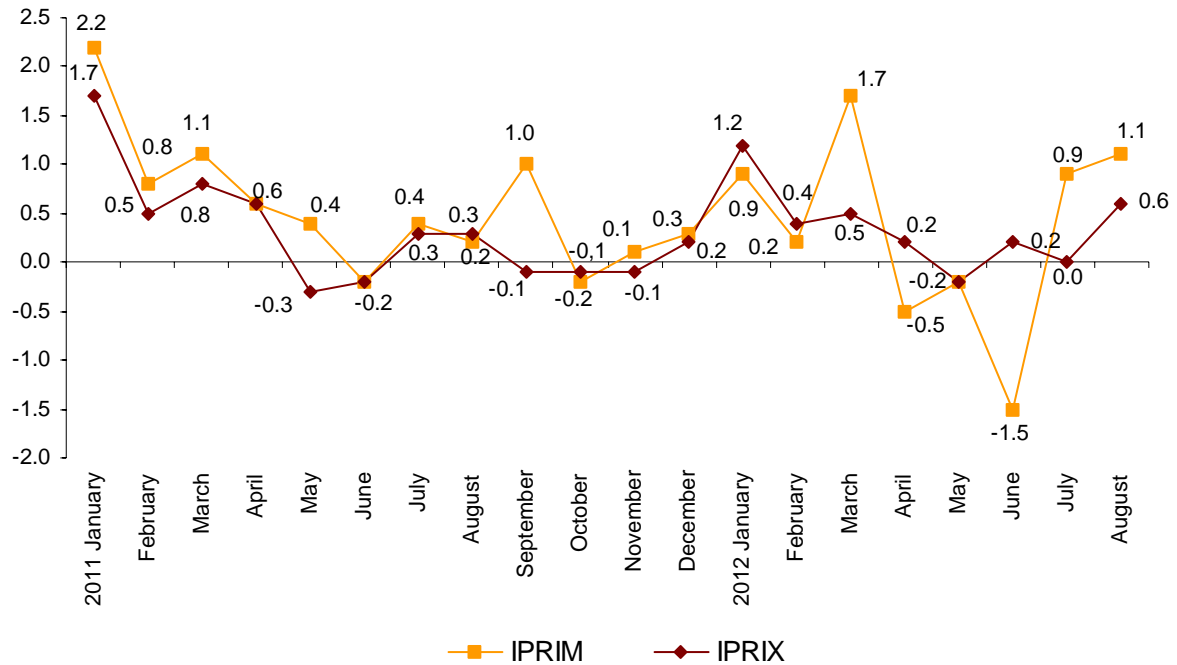
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	5.0	0.812
Manufacture of coke and refined petroleum products	6.7	0.345
Chemical industry	0.2	0.020

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-0.7	-0.044
Food industry	-0.5	-0.035
Manufacture of pharmaceutical products	-0.9	-0.027

Monthly evolution of the IPRIX and IPRIM General index



Export and Import Price Indices of Industrial Products. Base 2005 August 2012

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	August	0.3	5.3	0.4	2.8	0.3	0.5	0.5	3.3
	September	-0.1	5.1	0.6	3.2	0.4	0.7	0.6	3.8
	October	-0.1	4.9	0.2	3.6	-0.3	0.7	0.3	4.3
	November	-0.1	4.3	0.2	3.5	0.4	1.0	0.1	4.0
	December	0.2	3.5	0.1	3.2	-0.1	0.8	0.1	3.6
2012	January	1.2	3.0	0.2	2.6	0.6	1.0	0.2	2.9
	February	0.4	2.9	0.4	2.7	0.1	1.1	0.4	3.0
	March	0.5	2.7	-0.1	2.3	0.0	1.1	-0.1	2.5
	April	0.2	2.2	0.3	2.8	0.1	1.7	0.3	3.0
	May	-0.2	2.4	0.2	2.6	-0.2	1.2	0.3	2.9
	June *	0.2	2.7	0.6	3.3	0.5	2.2	0.6	3.5
	July *	0.0	2.5	0.0	2.9	0.2	2.0	0.0	3.2
	August	0.6	2.8	0.3	2.8	0.1	1.8	0.3	3.0

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	August	0.0	0.4	-0.1	5.9	1.2	35.7
	September	0.2	0.9	-0.2	5.8	-2.6	28.3
	October	0.5	1.6	-0.6	5.0	0.3	26.0
	November	0.4	1.3	0.0	4.2	-3.0	22.1
	December	0.4	1.7	-0.3	3.0	1.8	15.6
2012	January	1.3	2.2	0.8	1.9	4.8	13.5
	February	-0.4	2.0	0.4	1.4	4.9	16.0
	March	0.0	2.3	0.4	1.5	4.1	10.5
	April	0.1	2.4	0.4	1.1	-0.8	4.9
	May	0.6	3.1	0.4	1.3	-6.0	4.1
	June *	0.7	3.8	0.2	1.4	-3.8	2.5
	July *	-0.1	3.7	-0.5	0.9	2.4	2.5
	August	0.1	3.8	-0.2	0.9	7.4	8.8

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	August	0.2	8.9	0.0	2.4	0.1	-2.3	-0.1	3.6
	September	1.0	9.6	1.3	3.2	0.9	-1.1	1.4	4.4
	October	-0.2	9.7	-0.3	3.8	-0.1	0.1	-0.3	4.7
	November	0.1	8.7	-0.1	2.6	0.1	0.2	-0.1	3.3
	December	0.3	6.8	0.8	2.4	0.5	0.0	0.8	3.0
2012	January	0.9	5.4	0.3	2.6	0.2	0.8	0.3	3.1
	February	0.2	4.8	-0.3	2.3	0.0	1.4	-0.4	2.6
	March	1.7	5.5	0.4	3.0	0.0	1.3	0.4	3.5
	April	-0.5	4.4	0.3	3.9	0.0	2.1	0.3	4.4
	May	-0.2	3.8	1.0	4.6	0.8	2.5	1.1	5.0
	June	-1.5	2.4	0.7	4.8	0.4	3.0	0.7	5.2
	July *	0.9	2.9	1.1	5.3	0.7	3.6	1.2	5.6
	August	1.1	3.8	0.0	5.3	-0.1	3.4	0.1	5.8

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	August	0.0	1.0	-0.2	7.2	0.9	32.9
	September	0.3	1.3	0.3	6.6	2.4	35.9
	October	-0.1	1.4	-0.6	5.8	0.6	37.6
	November	0.1	1.2	-0.2	4.8	0.6	34.6
	December	0.2	1.0	0.0	3.4	0.4	26.3
2012	January	0.6	1.5	0.7	2.4	1.8	18.4
	February	-0.1	1.4	0.1	0.9	1.4	17.3
	March	-0.1	1.1	0.5	1.3	6.6	19.2
	April	-0.1	0.8	0.4	1.2	-2.4	13.7
	May	0.4	1.4	0.6	1.7	-2.9	8.9
	June	-0.1	1.2	-0.2	1.8	-6.7	2.6
	July *	0.1	1.1	0.1	1.4	2.5	4.7
	August	0.0	1.1	-0.3	1.3	5.3	9.3

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	120.9	0.6	2.9	2.8
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	121.4	-0.4	3.3	2.0
Food industry	122.6	1.0	1.8	3.4
Manufacture of beverages	118.9	0.8	4.7	5.9
Tobacco industry	:	:	:	:
Textile industry	116.7	1.1	5.2	5.1
Manufacture of garments	107.3	0.3	0.6	0.6
Leather and footwear industry	115.4	0.2	1.4	3.4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	114.4	-1.2	-0.1	1.5
Paper industry	122.2	0.0	8.6	4.3
Manufacture of coke and refined petroleum products	217.8	7.9	13.2	9.0
Chemical industry	133.7	-0.2	2.5	1.1
Manufacture of pharmaceutical products	104.5	-0.5	1.6	2.4
Rubber and plastic material transformation industry	127.7	-0.5	2.1	4.0
Manufacture of other non-metallic ore products	117.4	-0.3	1.0	2.1
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	138.2	-0.5	-0.6	-4.2
Manufacture of metal products, except machinery and equipment	117.4	-0.2	1.2	1.6
Manufacture of computer, electronic and optical products	81.4	0.0	0.2	-1.0
Manufacture of electrical material and equipment	120.7	-0.1	1.9	1.7
Manufacture of machinery and equipment n.e.c.	115.4	0.0	1.7	2.6
Manufacture of motor vehicles, trailers and semi-trailers	108.2	0.1	2.8	4.4
Manufacture of other transport material	114.9	-0.1	1.1	1.6
Manufacture of furniture	119.8	0.0	1.6	2.1
Other manufacturing industries	127.6	-0.3	3.2	5.2
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	130.4	1.1	2.6	3.8
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	209.3	5.0	5.3	10.0
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	131.7	-0.7	-1.4	6.7
Food industry	148.8	-0.5	7.3	9.0
Manufacture of beverages	123.3	0.8	4.3	5.7
Tobacco industry	:	:	:	:
Textile industry	125.9	0.2	2.2	2.6
Manufacture of garments	121.1	0.1	1.4	5.4
Leather and footwear industry	123.0	-0.5	5.6	10.9
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	116.3	-0.3	1.9	4.5
Paper industry	116.2	0.3	0.3	-1.9
Manufacture of coke and refined petroleum products	185.5	6.7	7.4	10.3
Chemical industry	134.9	0.2	2.8	2.1
Manufacture of pharmaceutical products	100.2	-0.9	-1.0	-1.8
Rubber and plastic material transformation industry	120.5	0.1	3.3	5.0
Manufacture of other non-metallic ore products	115.8	0.2	2.9	4.2
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	148.5	-0.7	-0.1	-3.1
Manufacture of metal products, except machinery and equipment	118.4	-0.1	2.0	3.0
Manufacture of computer, electronic and optical products	90.0	0.0	0.0	1.6
Manufacture of electrical material and equipment	111.7	-0.2	2.0	3.3
Manufacture of machinery and equipment n.e.c.	116.5	-0.3	2.1	3.2
Manufacture of motor vehicles, trailers and semi-trailers	106.4	0.1	0.5	0.4
Manufacture of other transport material	113.1	0.1	1.4	3.4
Manufacture of furniture	115.5	-0.3	2.9	5.6
Other manufacturing industries	120.0	0.0	2.0	4.3
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	112.1	0.3	1.8	2.8
- Durable consumer goods	100.7	0.1	1.4	1.8
- Non-durable consumer goods	114.5	0.3	1.9	3.0
Capital goods	108.6	0.1	2.4	3.8
Intermediate goods	127.6	-0.2	2.0	0.9
Energy	212.3	7.4	12.7	8.8

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	119.1	0.0	3.5	5.3
- Durable consumer goods	102.6	-0.1	2.0	3.4
- Non-durable consumer goods	124.0	0.1	3.9	5.8
Capital goods	106.0	0.0	0.7	1.1
Intermediate goods	130.4	-0.3	1.9	1.3
Energy	201.5	5.3	5.0	9.3

¹ Regulation (EC) no. 656/2007 of the European Commission

For further information see **INEbase** - www.ine.es/en/ All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine