

4 October 2013

**Export and Import Price Indices of
Industrial Products. Base 2010**
August 2013. *Provisional data*

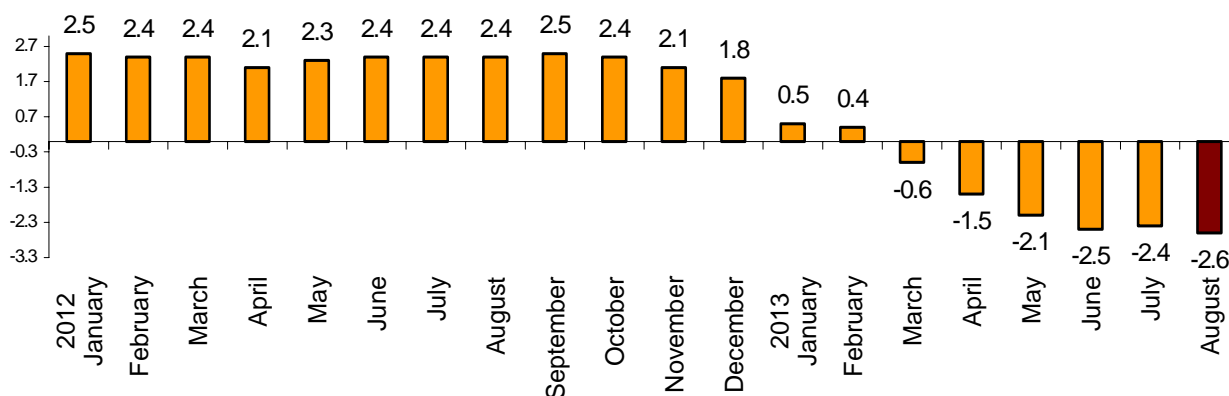
**The annual variation rate of the IPRIX stands at –2.6% as compared
with –2.4% registered in the previous month**

**The annual rate of the IPRIM is –3.3%, more than one point below
that registered in July**

Annual evolution of export prices

The annual rate of the Export Price Index (IPRIX) for the month of August was **–2.6%**, two tenths below that registered in July and the lowest since October 2009.

Annual evolution of the general IPRIX
General Index



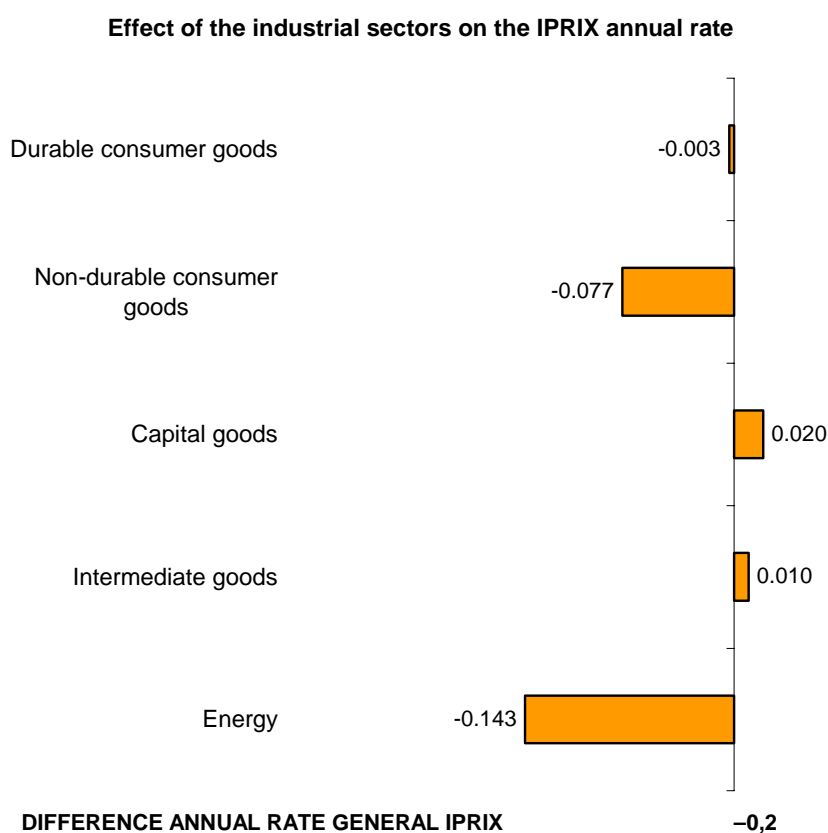
By economic destination of the goods, the industrial sectors with the highest effect in the increase registered in the annual rate of the IPRIX were:

- **Energy**, whose rate decreased nearly two points reaching **–19.3%**, due to the lowest increase in the prices of *Petroleum refinement*, as compared with the previous year.

• **Non-durable consumer goods** registered an annual rate of **0.6%**, five tenths below that registered in July and the lowest since March 2010. In this behaviour, it is worth highlighting the decrease in the prices of *Manufacture of vegetable oils and fats*.

In turn, among the industrial sectors registering an increase, the following are worth noting:

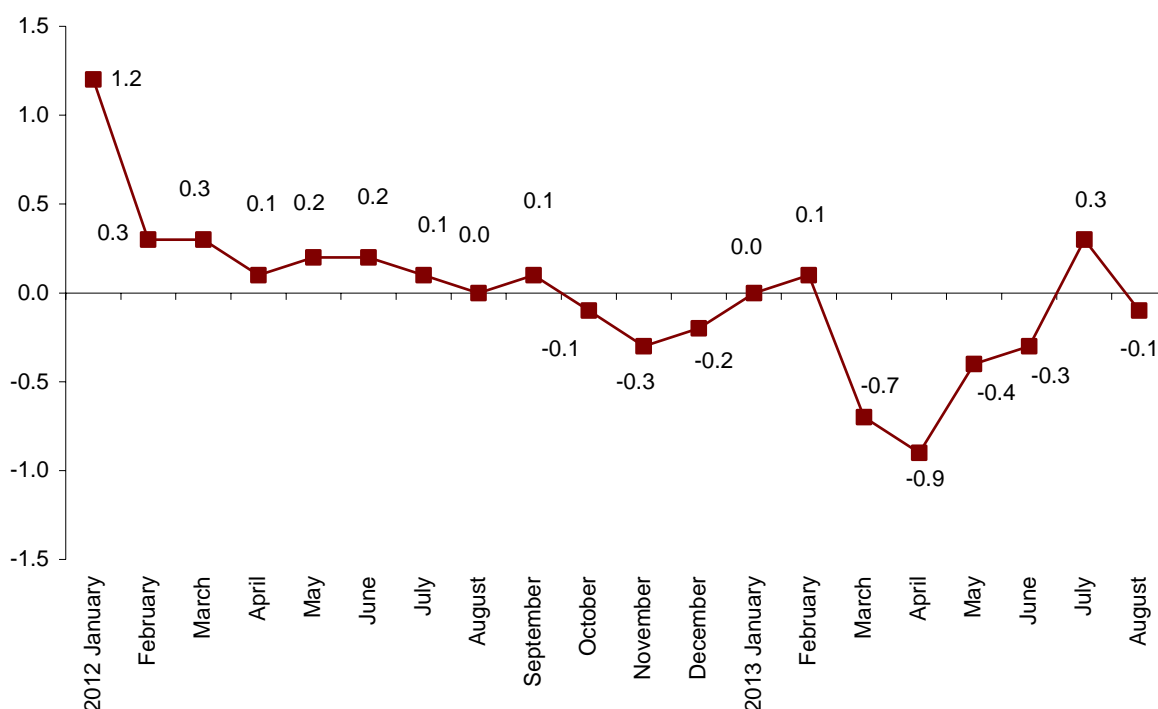
• **Capital goods**, whose rate stood at **-1.4%**, one tenth over that registered during the previous month, due to the stabilization in the prices of *Manufacture of motor vehicles* and *Manufacture of structural metal products*.



Monthly evolution of export prices

In August, the Export Price Index registered a **0.1%** increase as compared with July 2013.

**Monthly evolution of the IPRIX
General index**



By economic destination of the goods, the industrial sectors that registered a negative effect on the general index were:

- **Intermediate Goods**, whose monthly variation rate was **-0.2%**. In this behaviour, it is worth highlighting the decrease in the prices of *Manufacture of basic iron and steel and of ferro-alloy products*, *Manufacture of electronic components and boards*, *Manufacture of electric motors, generators and transformers* and *Manufacture of electricity distribution and control apparatus*. It had an effect on the general index of **- 0.086**.
- **Non-durable consumer goods**, whose rate stood at **-0.2%**, and had an effect of **-0.034**, as a result of the decrease in prices of *Manufacture of pharmaceutical specialities* and *Manufacture of vegetable oils and fats*.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of August.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	2.0	0.079
Processing and preserving of meat and production of meat products	1.6	0.034
Manufacture of basic precious and other non-ferrous metals	0.8	0.025
Manufacture of motor vehicles	0.1	0.017

Activities with the greatest negative effect on the monthly rate of the IPRIX

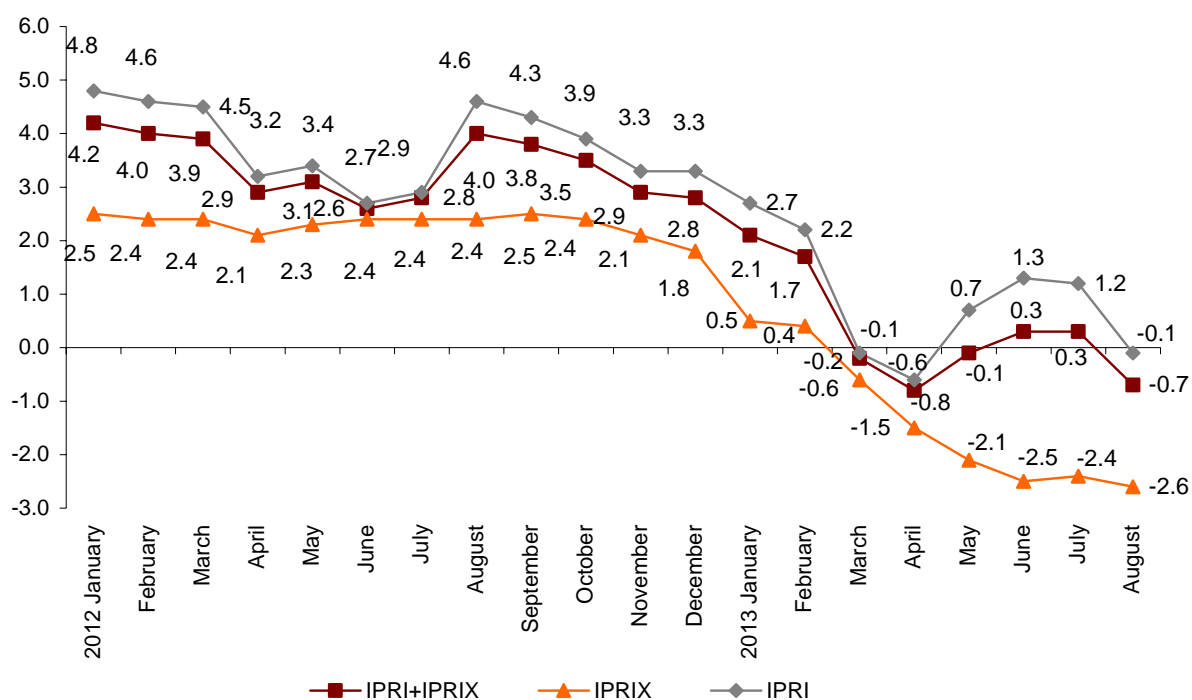
Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	-7.8	-0.091
Manufacture of iron, steel and ferro-alloy products	-0.8	-0.031
Manufacture of pharmaceutical specialities	-0.9	-0.028
Manufacture of vegetable oils and fats	-1.8	-0.025
Manufacture of electronic components and boards	-4.8	-0.018
Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus	-0.8	-0.017

Annual evolution of industrial prices of domestic and international markets in aggregate

In August, the Industrial Price Indices of domestic and international markets in aggregate, obtained from the addition of IPRI and IPRIX, stood its annual rate at **-0.7%**, one tenth lower than that of the previous month.

Annual evolution of the IPRI+IPRIX, IPRIX and IPRI

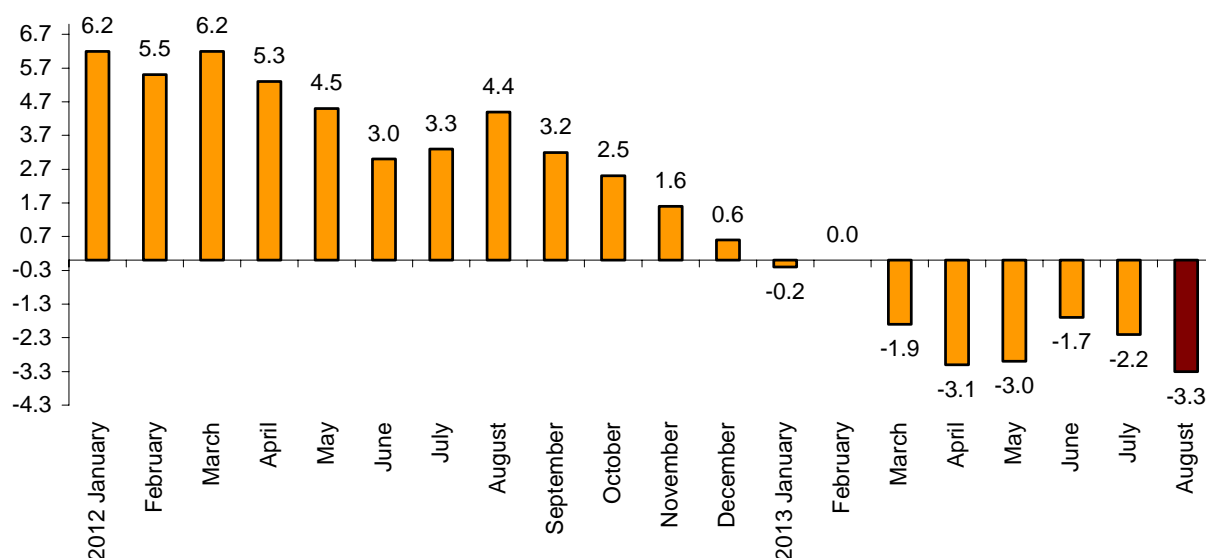
General index



Annual evolution of import prices

The Import Price Index (IPRIM) decreased its annual rate more than one point in August, and stood at **-3.3%**, the lowest since October 2009.

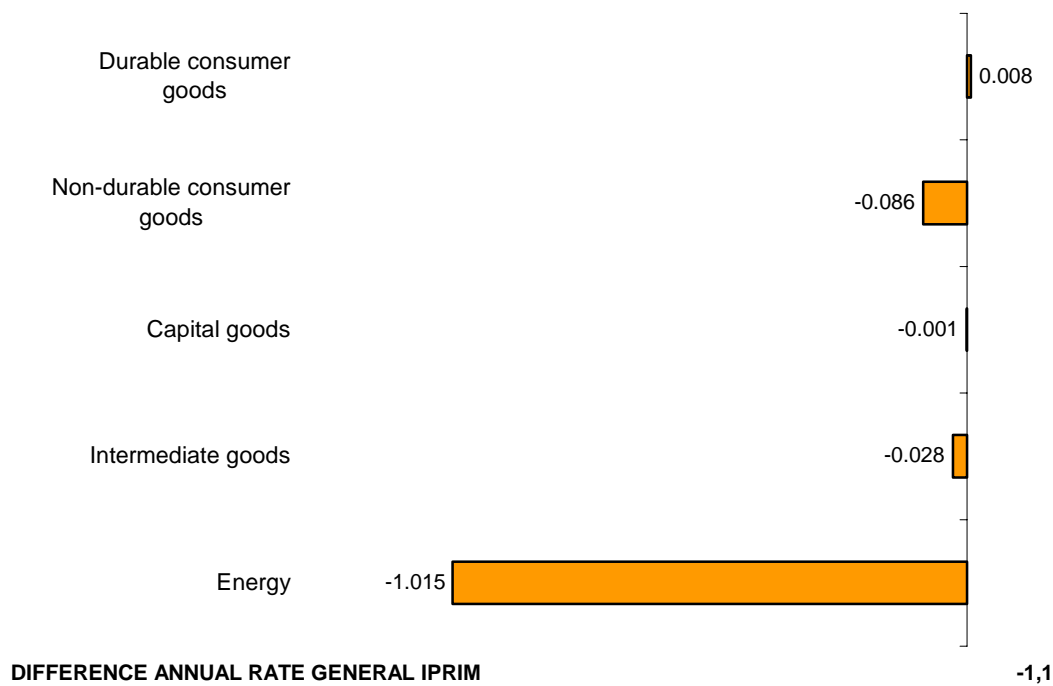
Annual evolution of the IPRIM General Index



By economic destination of the goods, the industrial sectors that contributed to the decrease in the IPRIM annual rate were *Energy* (**-7.9%**), *Non-durable consumer goods* (**-2.0%**), whose rate decreased 4.1 and 0.4 points, respectively. In addition, *Non-durable consumer goods* registered its lowest rate since November 2009.

In turn, the only industrial sector that registered an increase was *Durable consumer goods*, reaching **-1.8%**, two tenths more than that registered in July.

Effect of the industrial sectors on the annual rate of the IPRIM

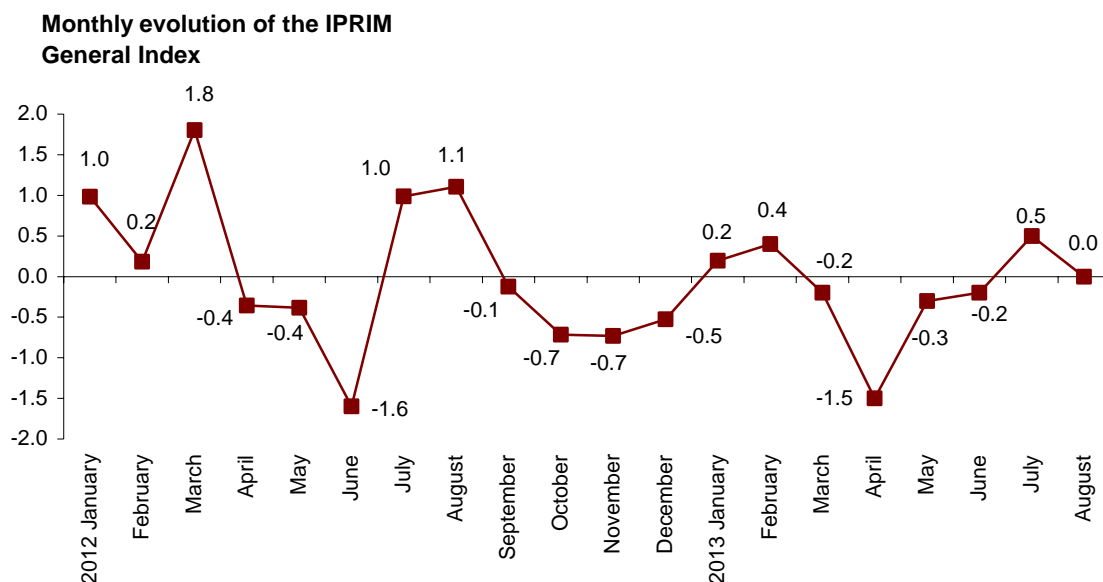


A more detailed analysis showed the sectors that most contributed to the decrease in the annual rate of IPRIM:

- **Extraction of crude petroleum and natural gas**, whose rate decreased nearly five points, as compared with that of the previous month, standing at **-6.9%**. This behaviour is due to the decrease in the prices of this activity this month, as compared with the increase registered in 2012.
- **Coke and refined petroleum products**, whose rate decreased more than two points, standing at **-9.8%**, due to a lowest increase in the prices, as compared with that of August 2012.

Monthly evolution of import prices

In August, the monthly variation of the Import Price Index was **0.0%**.



By economic destination of the goods, among the industrial sectors with a monthly negative effect in the general index, worth noting:

- **Intermediate goods**, whose monthly rate stood at **-0.4%**. Its effect in the general index was **-0.121**.
- **Non-durable consumer goods**, whose monthly rate stood at **-0.3%** and had an effect of **-0.070**.

In turn, the industrial sector with the greatest positive effect in the general index was:

- **Energy**, with a variation rate of **0.7%**, and a n effect of **0.182**, due to the increase in prices of *Coke and refined petroleum products*.

A more detailed analysis showed the activities with the greatest effect on the monthly rate of the IPRIM in August.

Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Coke and refined petroleum products	3.8	0.230
Extraction of metallic ores	1.3	0.017
Manufacture of wearing apparel	0.3	0.014

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Manufacture of food products	-1.2	-0.078
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-1.0	-0.041
Chemical industry	-0.4	-0.039
Extraction of crude petroleum and natural gas	-0.2	-0.027
Manufacture of computer, electronic and optical products	-0.2	-0.016
Mining of coal and lignite	-3.3	-0.016

Export and Import Price Indices of Industrial Products. Base 2010 August 2013

Provisional data

1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	105.2	-0.1	-2.0	-2.6		
Consumer goods	106.0	-0.2	-0.5	0.1	-0.039	-0.114
- Durable consumer goods	99.3	-0.2	-2.0	-2.4	-0.006	-0.054
- Non-durable consumer goods	108.2	-0.2	-0.3	0.6	-0.034	-0.060
Capital goods	103.1	0.0	-1.0	-1.4	-0.012	-0.357
Intermediate goods	106.2	-0.2	-1.8	-2.3	-0.086	-0.668
Energy	104.6	-0.2	-14.3	-19.3	-0.011	-0.831

2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	110.9	0.0	-1.2	-3.3		
Consumer goods	106.1	-0.2	-1.0	-1.9	-0.064	-0.263
- Durable consumer goods	101.5	0.1	-1.9	-1.8	0.006	-0.104
- Non-durable consumer goods	107.6	-0.3	-0.8	-2.0	-0.070	-0.159
Capital goods	100.9	-0.1	-0.4	-1.4	-0.014	-0.084
Intermediate goods	107.2	-0.4	-1.6	-2.0	-0.121	-0.444
Energy	136.3	0.7	-1.7	-7.9	0.182	-0.421

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	110.2	-0.1	0.0	-0.7		
Consumer goods	107.4	0.0	0.5	1.4	0.009	0.147
- Durable consumer goods	101.2	-0.1	-0.7	-0.7	-0.002	-0.016
- Non-durable consumer goods	108.5	0.0	0.7	1.7	0.011	0.163
Capital goods	102.3	0.1	-0.5	-0.6	0.022	-0.096
Intermediate goods	107.1	-0.2	-1.6	-1.6	-0.069	-0.519
Energy	127.4	-0.4	2.1	-2.2	-0.088	0.452

4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	105.2	-0.1		-2.6
B. Mining and quarrying industries	131.1	-0.8	-0.005	-7.5
Extraction of metallic ores	184.0	-1.7	-0.004	-23.6
Other mining and quarrying	105.6	-0.4	-0.001	0.9
C. Manufacture industry	105.8	-0.1	-0.053	-1.7
Food industry	113.6	0.2	0.017	2.3
Manufacture of beverages	110.0	0.1	0.001	3.2
Tobacco industry	115.4	0.0	0.000	3.0
Textile industry	107.9	-0.4	-0.005	-1.3
Manufacture of garments	104.9	0.8	0.004	1.6
Leather and footwear industry	109.1	-0.1	-0.001	0.6
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.7	-0.6	-0.005	1.4
Paper industry	106.7	0.4	0.011	-0.6
Printing and service activities related to printing	97.7	-2.6	-0.013	-2.3
Manufacture of coke and refined petroleum products	125.8	2.0	0.079	-8.0
Chemical industry	111.6	-0.2	-0.019	-1.2
Manufacture of pharmaceutical products	100.0	-0.8	-0.034	-3.1
Manufacture of rubber and plastic materials	109.3	-0.4	-0.018	-1.7
Manufacture of other non-metallic ore products	104.7	-0.2	-0.004	0.9
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	99.8	-0.2	-0.021	-5.9
Manufacture of metal products, except machinery and equipment	102.9	0.1	0.003	-0.4
Manufacture of computer, electronic and optical products	86.3	-1.3	-0.021	-8.3
Manufacture of electrical material and equipment	102.6	-0.4	-0.017	-0.5
Manufacture of machinery and equipment n.e.c.	104.6	-0.3	-0.017	-0.1
Manufacture of motor vehicles, trailers and semi-trailers	102.8	0.1	0.013	-2.0
Manufacture of other transport material	101.7	0.0	0.000	-0.2
Manufacture of furniture	103.9	0.0	0.000	0.3
Other manufacturing industries	105.0	-0.8	-0.007	-2.9
Repair and installation of machinery and equipment	101.0	0.2	0.002	1.0
D. Supply of electrical energy and gas	61.4	-7.8	-0.091	-45.0

5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	110.9	0.0		-3.3
B. Mining and quarrying industries	135.5	-0.1	-0.027	-7.0
Extraction of anthracite, coal and lignite	96.6	-3.3	-0.016	-17.4
Extraction of crude petroleum and natural gas	140.9	-0.2	-0.027	-6.9
Extraction of metallic ores	100.4	1.3	0.017	-5.1
Other mining and quarrying	111.4	-0.5	-0.001	-4.1
C. Manufacture industry	106.5	0.0	0.016	-2.4
Food industry	116.7	-1.2	-0.078	-4.1
Manufacture of beverages	104.2	0.5	0.004	-0.4
Tobacco industry	117.2	1.1	0.007	5.0
Textile industry	114.1	-0.7	-0.010	-0.9
Manufacture of garments	109.3	0.3	0.014	-1.3
Leather and footwear industry	111.5	-0.8	-0.013	0.7
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.3	-0.3	-0.002	-1.0
Paper industry	107.2	0.2	0.003	1.4
Manufacture of coke and refined petroleum products	128.2	3.8	0.230	-9.8
Chemical industry	111.5	-0.4	-0.039	-0.9
Manufacture of pharmaceutical products	94.1	-0.1	-0.007	-1.8
Manufacture of rubber and plastic materials	111.6	0.1	0.003	0.3
Manufacture of other non-metallic ore products	106.1	-0.5	-0.005	-0.6
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	101.6	-1.0	-0.041	-6.3
Manufacture of metal products, except machinery and equipment	105.1	-0.4	-0.008	-1.0
Manufacture of computer, electronic and optical products	94.9	-0.2	-0.016	-5.1
Manufacture of electrical material and equipment	102.7	-0.4	-0.013	-1.1
Manufacture of machinery and equipment n.e.c.	104.7	-0.1	-0.005	-0.9
Manufacture of motor vehicles, trailers and semi-trailers	101.1	0.0	0.000	-0.6
Manufacture of other transport material	106.2	0.1	0.003	1.6
Manufacture of furniture	104.5	-0.2	-0.002	-1.7
Other manufacturing industries	104.9	-0.4	-0.010	-0.9
D. Supply of electrical energy and gas	79.7	-10.8	-0.005	-14.6

6.Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	110.2	-0.1		-0.7
B. Mining and quarrying industries	107.2	-0.5	-0.004	-1.5
Extraction of anthracite, coal and lignite	106.3	-0.9	-0.001	-5.2
Extraction of metallic ores	182.6	-0.5	0.000	-24.2
Other mining and quarrying	102.4	-0.5	-0.003	1.4
C. Manufacture industry	108.3	0.1	0.046	-1.0
Food industry	114.3	-0.1	-0.009	1.7
Manufacture of beverages	108.5	-0.1	-0.003	3.0
Tobacco industry	116.0	0.0	0.000	4.0
Textile industry	106.5	-0.1	-0.001	0.1
Manufacture of garments	99.4	0.2	0.002	-1.2
Leather and footwear industry	106.6	-0.1	0.000	1.1
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	104.1	-0.1	-0.001	0.5
Paper industry	105.3	0.0	0.001	-0.6
Printing and service activities related to printing	104.6	-1.2	-0.017	1.2
Manufacture of coke and refined petroleum products	134.3	1.1	0.080	-7.2
Chemical industry	112.7	0.1	0.005	-0.2
Manufacture of pharmaceutical products	99.0	-0.3	-0.009	-1.2
Manufacture of rubber and plastic materials	108.5	-0.3	-0.011	0.3
Manufacture of other non-metallic ore products	102.8	0.4	0.014	0.5
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	100.9	-0.1	-0.004	-5.8
Manufacture of metal products, except machinery and equipme	102.1	0.1	0.007	-0.5
Manufacture of computer, electronic and optical products	89.2	-0.7	-0.008	-7.2
Manufacture of electrical material and equipment	104.5	-0.4	-0.013	-1.2
Manufacture of machinery and equipment n.e.c.	103.3	-0.2	-0.005	0.3
Manufacture of motor vehicles, trailers and semi-trailers	102.2	0.0	0.004	-1.4
Manufacture of other transport material	101.4	0.0	0.000	-0.1
Manufacture of furniture	103.0	-0.1	-0.001	0.7
Other manufacturing industries	105.0	0.4	0.003	-0.4
Repair and installation of machinery and equipment	100.7	0.8	0.011	0.7
D. Supply of electrical energy and gas	124.3	-1.2	-0.166	0.7
E. Supply of water	113.0	0.0	0.000	5.9

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