

4 November 2010

Export and Import Price Indices of Industrial Products. Base 2005
September 2010. *Provisional data*

Main results

- The **interannual** variation rate of the **Export Price Index (IPRIX)** for the month of September increases two tenths, standing at **5.5%**.
- The **annual** rate of the **Import Price Index (IPRIM)** for the month of September is **9.1%**, five tenths higher than that registered in August.
- The **monthly** variation of the **IPRIX** is **0.1%**.
- The **monthly** rate of the **IPRIM** stands at **0.3%**.

Annual evolution of the export prices of industrial products

The interannual rate of the Export Price Index (IPRIX) for the month of September was **5.5%**, two tenths above that registered in the month of August.

The activities that most influenced this rise in the annual rate were:

- **Manufacture of coke and refined petroleum products**, whose annual variation increased almost eight points, standing at **35.8%**, as a consequence of the rise in prices this month, as compared with the drop in September the previous year.
- **Chemical Industry**, with a annual variation that stood at **9.8%**, nine tenths higher than the previous month, due to the rise in prices registered this month, as compared with the drop in 2009.
- **Food Industry**, whose variation increased seven tenths, standing at **3.9%**, due to the price increase of this activity.

Despite the rise of the annual rate of the IPRIX, worth noting was the drop in the activity rate:

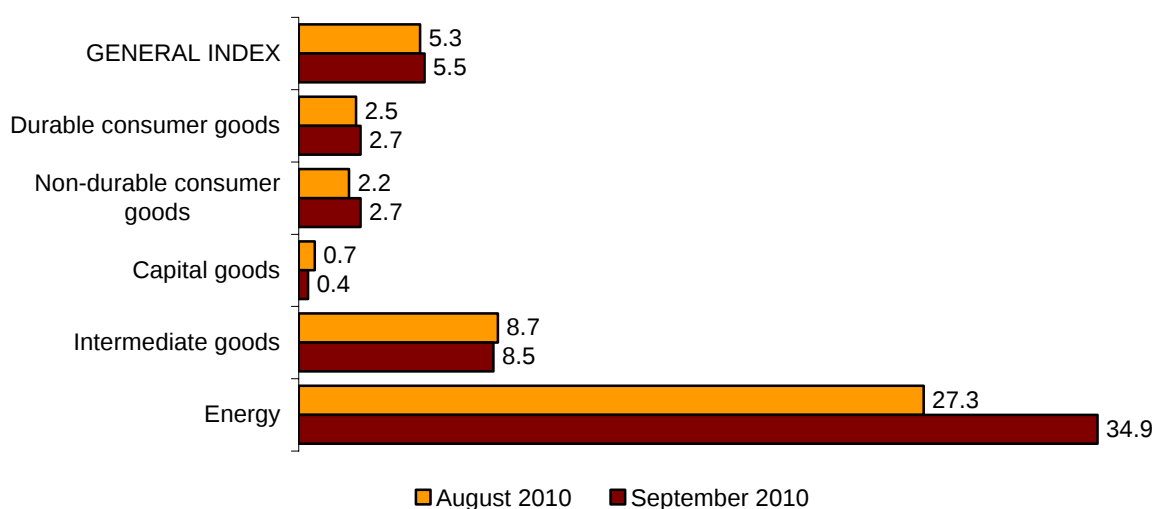
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, whose annual rate decreased one-and-a-half points, standing at **22.6%**.

In turn, after an analysis by economic destination of the goods, the industrial sectors that most influenced this rise in the annual rate were *Energy* (**34.9%**) and *Non-durable consumer goods* (**2.7%**), whose annual rates increased more than seven points and five tenths, respectively.

It is also important to highlight the drop in the annual rate of *Capital goods*, which decreased three tenths, as compared with the previous month, standing at **0.4%**.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual evolution of the import prices of industrial products

The interannual rate of the Import Price Index (IPRIM) increased five tenths in September 2010, standing at **9.1%**.

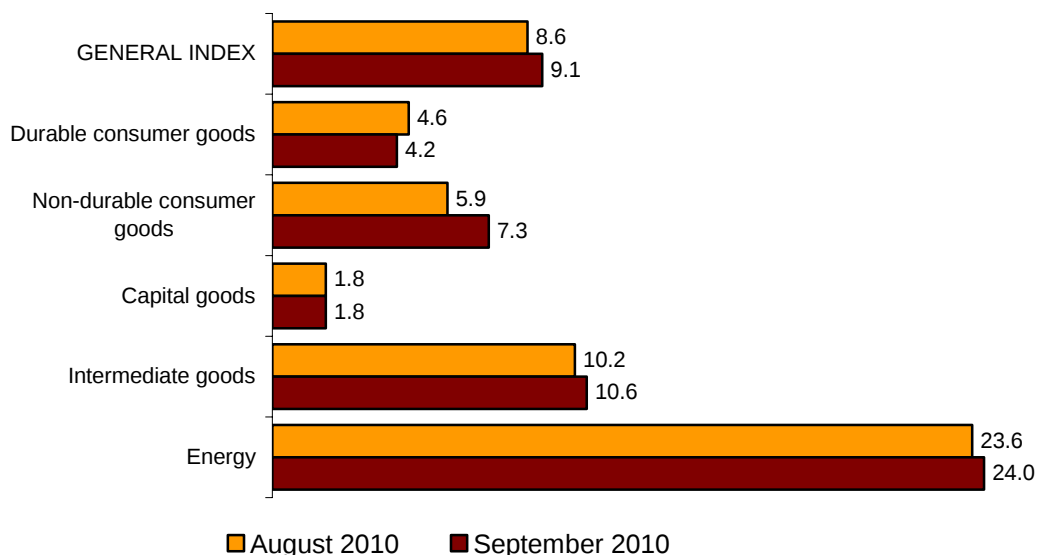
The divisions that most influenced the rise in the annual rate were:

- **Food industry**, whose interannual variation increased more than one point, standing at **9.3%**, due to the price increase this month, as compared with the drop produced in September the previous year.
- **Manufacture of coke and refined petroleum products**, whose annual rate rose more than two points, standing at **26.9%**. This increase was due to the fact that the prices of this activity rose more this month than in 2009.
- **Extraction of crude petroleum and natural gas**, whose annual rate increased six tenths, standing at **22.7%**, due to the drop in prices this month being smaller than that occurring in September 2009.

By economic destination of the goods, the industrial sectors that most influenced the rise in the annual rate were *Non-durable consumer goods* (7.3%) and *Intermediate goods* (10.6%), whose rates increased more than one point and four tenths, respectively.

Annual rates of the IPRIM

General index and by economic destination of the goods



Monthly evolution of the export prices of industrial products

The Export Price Index registered an increase of **0.1%** as compared with August 2010.

By economic destination of the goods, the industrial sectors with the most relevant positive effect on the general index were the following:

- **Energy**, whose monthly variation stood at **3.0%**, with an effect on the general index of **0.188**.
- **Non-durable consumer goods**, with a monthly variation of **0.2%** and an effect of **0.039** on the IPRIX.

The only industrial sector with a negative monthly effect was:

- **Capital goods**, whose monthly variation stood at **-0.3%**, with an effect on the general index of **-0.094**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of September.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of coke and refined petroleum products	2.7%	0.157
Chemical industry	0.7%	0.067
Food industry	0.7%	0.061

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of motor vehicles, trailers and semi-trailers	-0.3%	-0.070
Metallurgy; manufacture of iron, steel and ferro-alloy products	-0.7%	-0.055
Manufacture of paper and paper products	-1.2%	-0.028

Monthly evolution of the import prices of industrial products

The monthly variation of the Import Price Index stood at **0.3%** in September.

By economic destination of the goods, the industrial sectors that had the greatest positive monthly effect on the general index were the following:

- **Intermediate goods**, with a monthly variation of **0.8%**, and an effect of **0.243** on the IPRIM.
- **Non-durable consumer goods**, whose contribution to the general index was **0.125**, and whose monthly variation was **0.7%**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of September.

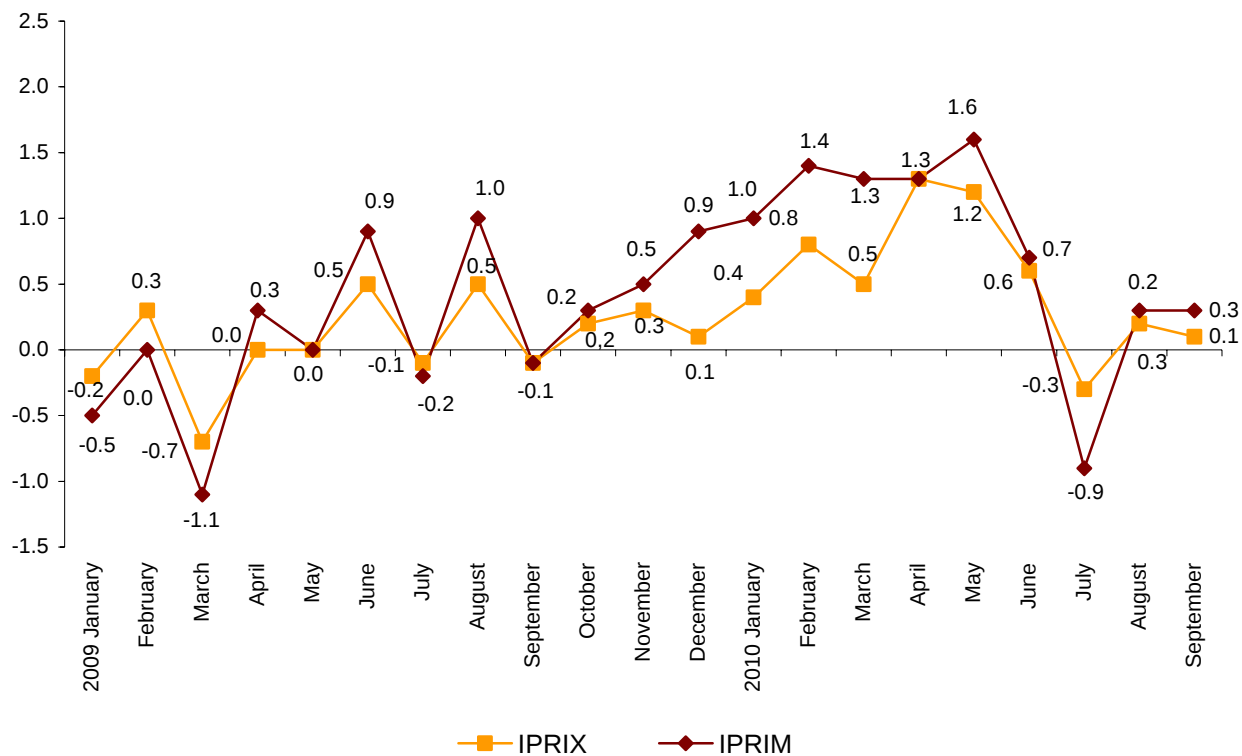
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Metallurgy; manufacture of iron, steel and ferro-alloy products	1.9%	0.120
Manufacture of coke and refined petroleum products	2.3%	0.099
Chemical industry	0.8%	0.074

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	-1.0%	-0.127
Manufacture of computer, electronic and optical products	-0.3%	-0.025
Other mining and quarrying	-1.7%	-0.005

**Monthly evolution of the IPRIX and the IPRIM
General index**



Export and Import Price Indices of Industrial Products. Base 2005 September 2010

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	September	-0,1	-4,9	-0,2	-1,2	0,0	1,5	-0,3	-1,8
	October	0,2	-3,5	0,1	-1,6	0,7	1,7	0,0	-2,2
	November	0,3	-1,7	0,0	-1,4	-0,2	2,0	0,0	-2,1
	December	0,1	0,8	-0,1	-0,8	-0,1	2,1	-0,1	-1,3
2010	January	0,4	1,3	-0,1	-0,7	0,0	2,0	-0,1	-1,1
	February	0,8	1,9	0,4	-0,4	0,1	0,9	0,5	-0,7
	March	0,5	3,0	0,2	0,2	0,1	1,2	0,2	0,1
	April	1,3	4,4	0,3	0,5	0,4	1,1	0,3	0,5
	May *	1,2	5,6	0,8	1,4	1,4	2,7	0,6	1,2
	June *	0,6	5,8	1,0	2,5	0,5	3,0	1,0	2,4
	July *	-0,3	5,6	-0,1	2,3	-0,3	2,6	0,0	2,3
	August *	0,2	5,3	0,1	2,3	-0,2	2,5	0,1	2,2
	September	0,1	5,5	0,2	2,7	0,2	2,7	0,2	2,7

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	September	0,0	1,3	0,2	-6,9	-2,8	-35,6
	October	0,1	1,3	-0,1	-6,5	2,6	-19,7
	November	0,1	1,4	0,2	-5,2	5,1	2,8
	December	0,0	1,8	0,6	-1,9	-2,3	26,3
2010	January	-0,7	0,4	0,6	-0,1	8,5	34,3
	February	0,3	-0,3	0,9	1,4	4,6	38,6
	March	0,0	0,3	0,9	2,8	1,4	42,3
	April	0,4	0,6	2,1	5,6	6,5	48,2
	May *	0,5	0,7	1,4	7,9	4,9	47,6
	June *	0,3	0,4	0,9	9,2	0,2	37,3
	July *	-0,3	0,2	0,1	9,1	-2,7	36,2
	August *	0,0	0,7	0,6	8,7	-0,9	27,3
	September	-0,3	0,4	0,0	8,5	3,0	34,9

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	September	-0,1	-9,3	-0,4	-0,5	0,1	0,6	-0,6	-0,7
	October	0,3	-7,2	-0,3	-2,1	-0,5	-1,3	-0,2	-2,2
	November	0,5	-3,2	-0,2	-3,1	0,2	-1,9	-0,3	-3,4
	December	0,9	1,9	0,7	-1,0	0,4	-0,8	0,7	-1,1
2010	January	1,0	3,4	0,8	-0,9	0,9	-0,8	0,8	-0,8
	February *	1,4	4,8	1,0	-0,5	0,9	-1,0	1,0	-0,3
	March *	1,3	7,4	0,6	1,2	0,5	0,2	0,6	1,5
	April *	1,3	8,5	0,7	2,1	0,3	1,1	0,7	2,4
	May *	1,6	10,2	1,5	4,2	1,4	3,2	1,5	4,6
	June *	0,7	10,1	0,9	5,3	0,6	3,6	1,0	5,7
	July *	-0,9	9,3	-0,2	4,9	-0,7	3,5	-0,1	5,1
	August *	0,3	8,6	0,5	5,7	0,3	4,6	0,6	5,9
	September	0,3	9,1	0,5	6,6	-0,3	4,2	0,7	7,3

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	September	0,0	1,7	0,5	-7,6	-0,5	-34,1
	October	-0,1	1,0	0,3	-6,7	1,7	-25,1
	November	-0,1	0,5	0,2	-5,4	3,0	-6,3
	December	0,0	0,7	0,6	-1,9	3,2	15,8
2010	January	0,5	0,2	1,4	0,2	2,1	23,9
	February *	0,6	0,3	0,7	1,5	4,3	30,6
	March *	0,2	0,5	1,4	4,3	3,7	40,3
	April *	0,1	0,7	1,8	6,7	3,5	40,7
	May *	0,5	1,6	1,9	9,9	3,5	39,5
	June *	0,3	2,0	0,9	10,9	0,3	31,5
	July *	-0,2	2,0	-0,4	10,5	-3,0	29,0
	August *	0,0	1,8	0,5	10,2	-0,2	23,6
	September	0,0	1,8	0,8	10,6	-0,1	24,0

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	111,8	0,1	4,9	5,5
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	115,0	0,3	1,1	1,0
Food industry	111,9	0,7	3,9	3,9
Manufacture of beverages	110,9	-0,4	4,2	4,3
Tobacco industry	:	:	:	:
Textile industry	104,3	0,4	3,1	3,9
Manufacture of garments	103,8	-0,4	1,7	0,5
Leather and footwear industry	108,0	0,3	2,3	2,8
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107,7	0,1	-0,1	0,9
Paper industry	116,9	-1,2	12,9	10,3
Manufacture of coke and refined petroleum products	150,3	2,7	27,9	35,8
Chemical industry	121,4	0,7	9,2	9,8
Manufacture of pharmaceutical products	101,8	-0,6	0,7	1,0
Rubber and plastic material transformation industry	114,2	0,2	1,3	1,3
Manufacture of other non-metallic ore products	114,8	-0,4	2,2	2,4
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	134,3	-0,7	18,7	22,6
Manufacture of metal products, except machinery and equipment	112,0	0,0	2,6	2,7
Manufacture of computer, electronic and optical products	83,5	0,0	2,0	1,8
Manufacture of electrical material and equipment	116,2	0,0	2,2	2,8
Manufacture of machinery and equipment n.e.c.	111,0	0,2	1,6	3,0
Manufacture of motor vehicles, trailers and semi-trailers	103,2	-0,3	-0,4	-0,4
Manufacture of other transport material	112,5	-0,4	-1,4	-0,7
Manufacture of furniture	115,8	0,2	1,3	1,6
Other manufacturing industries	117,5	0,3	4,7	4,5
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	115,6	0,3	7,2	9,1
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	138,6	-1,0	12,2	22,7
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	118,2	-1,7	11,9	14,3
Food industry	125,8	0,4	9,5	9,3
Manufacture of beverages	116,1	0,3	3,6	3,5
Tobacco industry	:	:	:	:
Textile industry	111,6	-0,1	9,1	9,0
Manufacture of garments	111,3	0,2	5,5	5,0
Leather and footwear industry	112,0	1,2	8,6	10,0
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	109,6	0,0	5,5	5,7
Paper industry	112,3	0,2	7,8	9,6
Manufacture of coke and refined petroleum products	133,2	2,3	22,0	26,9
Chemical industry	120,5	0,8	9,6	9,5
Manufacture of pharmaceutical products	104,1	0,3	4,4	5,4
Rubber and plastic material transformation industry	109,5	0,0	3,6	4,6
Manufacture of other non-metallic ore products	108,9	-0,3	1,6	0,7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	141,9	1,9	20,8	23,2
Manufacture of metal products, except machinery and equipment	112,6	0,1	2,8	2,9
Manufacture of computer, electronic and optical products	88,8	-0,3	3,9	4,1
Manufacture of electrical material and equipment	108,0	0,0	2,2	2,1
Manufacture of machinery and equipment n.e.c.	110,9	0,1	2,7	3,1
Manufacture of motor vehicles, trailers and semi-trailers	105,3	0,1	1,1	0,6
Manufacture of other transport material	109,4	-0,3	6,3	5,8
Manufacture of furniture	110,5	-0,1	3,3	3,1
Other manufacturing industries	112,9	0,0	4,8	4,8
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

⋮ Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	106,2	0,2	2,7	2,7
- Durable consumer goods	98,6	0,2	2,3	2,7
- Non-durable consumer goods	107,8	0,2	2,8	2,7
Capital goods	103,9	-0,3	0,2	0,4
Intermediate goods	119,4	0,0	7,8	8,5
Energy	148,1	3,0	27,9	34,9

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	110,6	0,5	6,3	6,6
- Durable consumer goods	99,5	-0,3	4,1	4,2
- Non-durable consumer goods	113,9	0,7	7,0	7,3
Capital goods	103,8	0,0	2,0	1,8
Intermediate goods	121,1	0,8	9,4	10,6
Energy	138,8	-0,1	14,7	24,0

¹ Regulation (EC) no. 656/2007 of the European Commission