

5 November 2012

**Export and Import Price Indices of
Industrial Products. Base 2005**
September 2012. *Provisional data*

The annual variation rate of the IPRIX for the month of September increases three tenths and stands at 3.0%.

The annual rate of the IPRIM is 2.8%, more than one point below that registered in August 2012.

The monthly variation of export and import prices stand at 0.2% and –0.2%, respectively.

Annual evolution of export prices of industrial products

The interannual rate for the Export Price Index (IPRIX) for the month of September was **3.0%**, three tenths higher than that registered in August.

The activities that most influenced this rise in the annual rate were:

- **Manufacture of coke and refined petroleum products**, with an annual variation standing at **13.0%**, four points higher than that of the last month, due to the increase on prices this month, as compared with the decrease experienced on September 2011.
- **Metallurgy; manufacture of basic iron and steel and of ferro-alloy products**, with an annual variation of **–3.1%**, more than a point higher than the one from August, due to the increase on the prices of this industry, whilst they decreased the same month of 2011.
- **Food industry**, showing a variation of **4.0%**, seven tenths above that from last month, due to the increase on prices in this activity during this month, a greater increase than that registered on September 2011.
- **Chemical industry**, increased its annual rate four tenths, standing at **1.5%**.

Despite of the increase in the annual rate of IPRIX, worth noting the decrease in rate in the following activity:

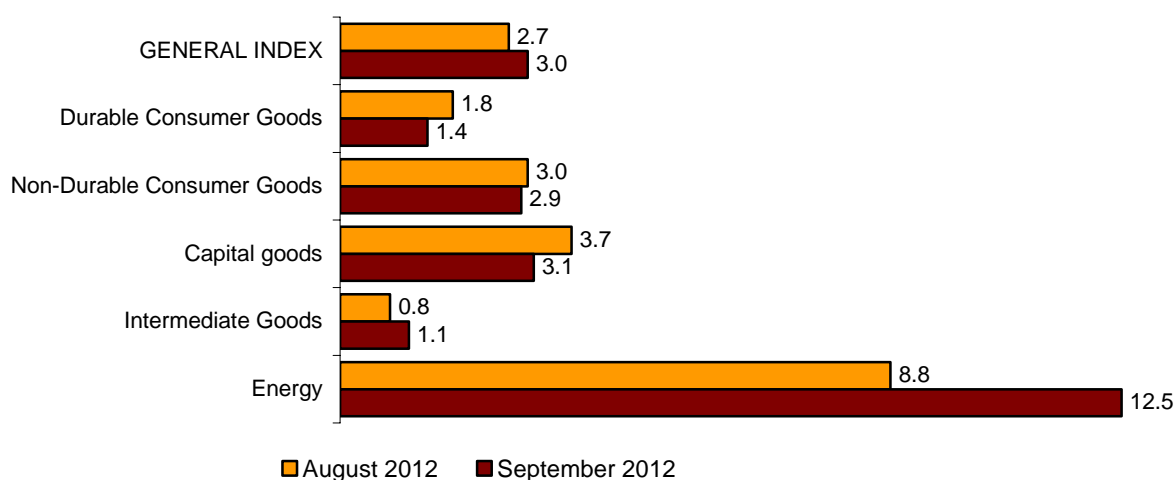
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose annual variation decreased five tenths and stood at **3.7%**, due to the decrease of prices during this month, whilst they remained the same in 2011.

If the analysis is carried out by economic destination of the goods, the industrial sectors that have influenced in the increase of the annual variation of IPRIX are *Energy* (**12.5%**) and *Intermediate Goods* (**1.1%**), whose annual rates increased 3.7 and 0.3 points, respectively.

In turn, worth noting the decrease of six tenths in the annual rate of *Capital Goods*, which stood at **3.1%**.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual evolution of import prices of industrial products

The Import Price Index (IPRIM) decreased its interannual rate more than a point in September, standing at **2.8%**.

The divisions that most influenced this drop were:

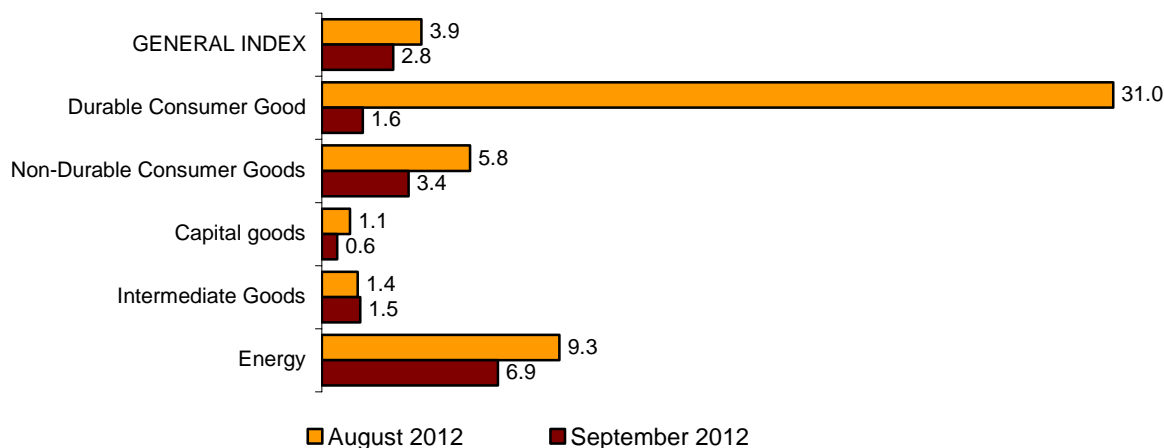
- **Extraction of crude petroleum and natural gas**, whose annual variation decreased almost four points reaching **6.5%**. This drop was due to the decrease in import prices of this industry as compared with the rise registered the same month of the previous year.
- **Food industry**, whose rate stood at **5.8%**, more than three points lower than the one from the previous month, due to the decrease in prices this month as compared with the increase registered in September 2011.
- **Manufacture of computers, electronics and optical products**, with an annual variation of **-0.3%**, almost two points less than in August. This drop is due to the decrease in the prices of this sector, as compared with the increase registered in September 2011.
- **Manufacture of garments**, decreased its rate more than three points, standing at **2.0%**.

By economic destination of the goods, the industrial sectors that influenced this drop on the general IPRIM were *Energy*, (**6.9%**) and *Non-Durable Consumer Goods*, (**3.4%**), whose rates decreased more than two points, and *Capital Goods* (**0.6%**), decreased half a tenth its annual variation.

In turn, worth noting that *Intermediate Good* is the only sector that increased its annual variation, standing at **1.5%**, a tenth above that registered in August.

Annual rates of the IPRIM

General index and by economic destination of the goods



Monthly evolution of export prices of industrial products

The Export Price Index registered an increase of **0.2%**, as compared with August 2012.

By economic destination of the goods, the industrial sectors with monthly positive effect were:

- **Non-Durable Consumer Goods**, with a monthly variation of **0.5%**, which contributed **0.107**.
- **Energy**, whose monthly rate stood at **0.8%** and a contribution on the general index of **0.065**.
- **Intermediate Goods**, whose monthly variation rate of **0.2%**, and a contribution on the IPRIX of **0.056**.
- **Capital Goods**, with a monthly variation of **-0.5%**, and a contribution on the IPRIX of **-0.145**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of September.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Food industry	1.1	0.099
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	1.1	0.076
Manufacture of coke and refined petroleum products	0.7	0.056
Chemical industry	0.3	0.031

Activities with the greatest negative effect on the monthly rate of the IPRIX

Actividad (divisiones CNAE-09)	Tasa mensual (%)	Repercusión
Manufacture of motor vehicles, trailers and semi-trailers	-0.6	-0.130
Manufacture of computers, electronics and optical products	-0.5	-0.017
Manufacture of electrical material and equipment	-0.2	-0.012

Monthly evolution of import prices of industrial products

The monthly variation of the Import Prices Index in September was **-0.2%**.

By economic destination of the goods, the industrial sectors that presented a negative monthly effect on the general index are:

• **Non-durable consumer goods**, with a monthly variation of **-0.1%**, which contributed - **0.166**.

• **Capital Goods**, with a monthly variation of **-0.3%** and a contribution on the general index of **-0.077**.

On the other hand, among the industrial sectors with monthly positive effect on the general index worth noting:

• **Intermediate goods**, whose monthly variation was **0.4%**, and whose contribution on IPRIM was **0.107**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of September.

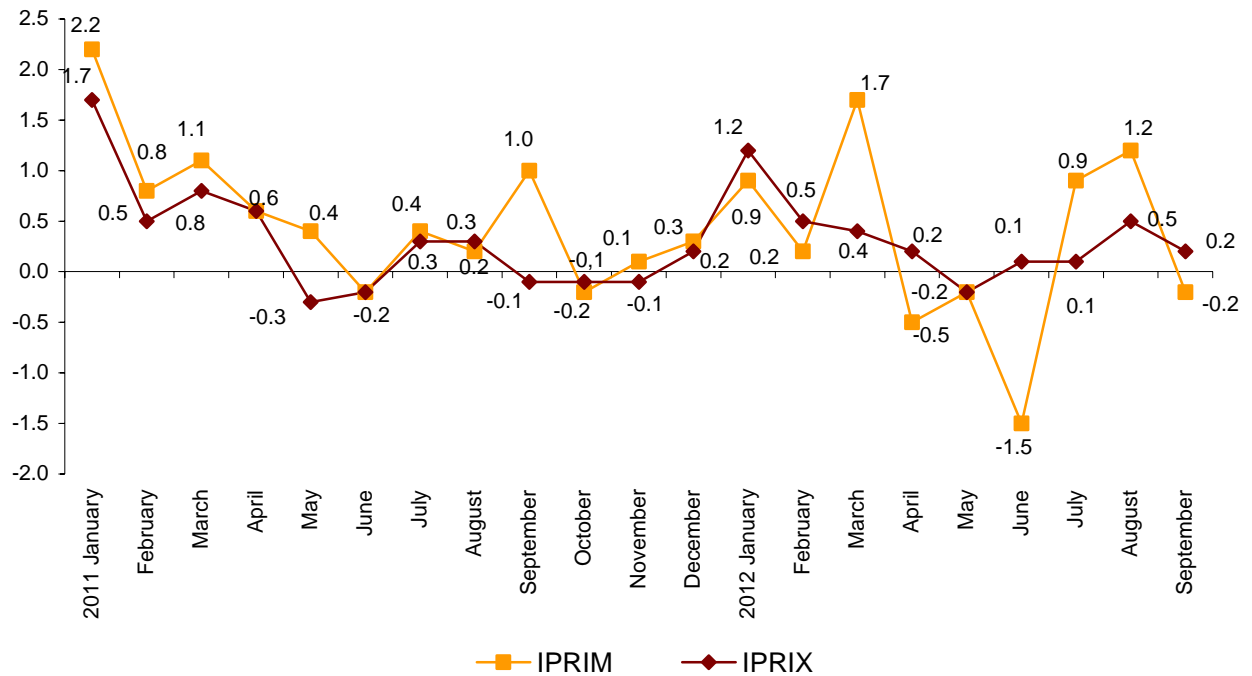
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	3.1	0.166
Chemical industry	0.7	0.065
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	0.2	0.012

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	-1.2	-0.201
Food industry	-1.5	-0.099
Manufacture of computers, electronics and optical products	-0.9	-0.058
Manufacture of garments	-1.1	-0.036

Monthly evolution of the IPRIX and IPRIM General index



Export and Import Price Indices of Industrial Products. Base 2005 September 2012

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	September	-0.1	5.1	0.6	3.2	0.4	0.7	0.6	3.8
	October	-0.1	4.9	0.2	3.6	-0.3	0.7	0.3	4.3
	November	-0.1	4.3	0.2	3.5	0.4	1.0	0.1	4.0
	December	0.2	3.5	0.1	3.2	-0.1	0.8	0.1	3.6
2012	January	1.2	3.0	0.2	2.6	0.6	1.0	0.2	2.9
	February *	0.5	3.0	0.4	2.7	0.1	1.1	0.4	3.0
	March *	0.4	2.7	-0.1	2.3	0.0	1.1	-0.1	2.5
	April	0.2	2.2	0.3	2.8	0.1	1.7	0.3	3.0
	May	-0.2	2.4	0.2	2.6	-0.2	1.2	0.3	2.9
	June *	0.1	2.6	0.6	3.3	0.6	2.3	0.6	3.5
	July *	0.1	2.5	0.0	2.9	0.2	2.1	0.0	3.2
	August *	0.5	2.7	0.3	2.8	0.0	1.8	0.3	3.0
	September	0.2	3.0	0.4	2.6	0.0	1.4	0.5	2.9

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	September	0.2	0.9	-0.2	5.8	-2.6	28.3
	October	0.5	1.6	-0.6	5.0	0.3	26.0
	November	0.4	1.3	0.0	4.2	-3.0	22.1
	December	0.4	1.7	-0.3	3.0	1.8	15.6
2012	January	1.3	2.2	0.8	1.9	4.8	13.5
	February *	-0.3	2.1	0.4	1.4	4.9	16.0
	March *	-0.1	2.3	0.4	1.5	4.1	10.5
	April	0.1	2.4	0.4	1.1	-0.8	4.9
	May	0.6	3.1	0.4	1.3	-6.0	4.1
	June *	0.5	3.5	0.2	1.3	-3.8	2.5
	July *	0.1	3.6	-0.3	1.0	2.4	2.5
	August *	0.1	3.7	-0.3	0.8	7.4	8.8
	September	-0.5	3.1	0.2	1.1	0.8	12.5

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	September	1.0	9.6	1.3	3.2	0.9	-1.1	1.4	4.4
	October	-0.2	9.7	-0.3	3.8	-0.1	0.1	-0.3	4.7
	November	0.1	8.7	-0.1	2.6	0.1	0.2	-0.1	3.3
	December	0.3	6.8	0.8	2.4	0.5	0.0	0.8	3.0
2012	January *	0.9	5.4	0.3	2.6	0.2	0.8	0.3	3.0
	February *	0.2	4.8	-0.3	2.3	0.0	1.4	-0.3	2.6
	March	1.7	5.5	0.4	3.0	0.0	1.3	0.4	3.5
	April	-0.5	4.4	0.3	3.9	0.0	2.1	0.3	4.4
	May *	-0.2	3.8	1.0	4.6	0.8	2.5	1.2	5.1
	June	-1.5	2.4	0.7	4.8	0.4	3.0	0.7	5.2
	July *	0.9	2.9	1.0	5.2	0.4	3.3	1.2	5.6
	August *	1.2	3.9	0.0	5.2	-0.1	3.1	0.1	5.8
	September	-0.2	2.8	-0.8	3.0	-0.6	1.6	-1.0	3.4

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	September	0.3	1.3	0.3	6.6	2.4	35.9
	October	-0.1	1.4	-0.6	5.8	0.6	37.6
	November	0.1	1.2	-0.2	4.8	0.6	34.6
	December	0.2	1.0	0.0	3.4	0.4	26.3
2012	January *	0.6	1.5	0.7	2.4	1.8	18.4
	February *	-0.1	1.4	0.1	0.9	1.4	17.3
	March	-0.1	1.1	0.5	1.3	6.6	19.2
	April	-0.1	0.8	0.4	1.2	-2.4	13.7
	May *	0.4	1.4	0.6	1.7	-2.9	8.9
	June	-0.1	1.2	-0.2	1.8	-6.7	2.6
	July *	0.1	1.1	0.1	1.4	2.6	4.8
	August *	0.0	1.1	-0.2	1.4	5.3	9.3
	September	-0.3	0.6	0.4	1.5	0.1	6.9

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	121.0	0.2	3.0	3.0
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	121.6	0.2	3.5	3.5
Food industry	123.9	1.1	2.9	4.0
Manufacture of beverages	119.4	0.3	5.1	5.9
Tobacco industry	:	:	:	:
Textile industry	116.2	-0.3	4.8	4.8
Manufacture of garments	107.4	0.1	0.7	-0.2
Leather and footwear industry	115.4	0.0	1.4	2.8
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	115.1	0.7	0.5	2.1
Paper industry	121.7	-0.2	8.2	5.0
Manufacture of coke and refined petroleum products	219.3	0.7	14.0	13.0
Chemical industry	134.0	0.3	2.8	1.5
Manufacture of pharmaceutical products	104.5	0.0	1.6	1.8
Rubber and plastic material transformation industry	127.5	-0.1	1.9	3.6
Manufacture of other non-metallic ore products	117.1	-0.3	0.8	1.7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	139.3	1.1	0.1	-3.1
Manufacture of metal products, except machinery and equipment	117.8	0.3	1.6	1.6
Manufacture of computer, electronic and optical products	81.1	-0.5	-0.1	-1.0
Manufacture of electrical material and equipment	120.4	-0.2	1.7	1.3
Manufacture of machinery and equipment n.e.c.	115.6	0.2	1.9	2.0
Manufacture of motor vehicles, trailers and semi-trailers	107.4	-0.6	2.0	3.7
Manufacture of other transport material	114.8	-0.1	1.1	1.1
Manufacture of furniture	118.8	-0.3	0.8	1.0
Other manufacturing industries	127.5	-0.1	3.1	2.4
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	130.3	-0.2	2.5	2.8
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	207.1	-1.2	4.2	6.5
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	131.6	0.0	-1.5	6.3
Food industry	146.7	-1.5	5.8	5.8
Manufacture of beverages	123.9	0.5	4.8	5.4
Tobacco industry	:	:	:	:
Textile industry	124.9	-0.8	1.4	0.8
Manufacture of garments	119.8	-1.1	0.4	2.0
Leather and footwear industry	122.2	-0.6	4.9	6.8
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	115.3	-0.9	1.1	2.6
Paper industry	116.9	0.5	0.9	-0.9
Manufacture of coke and refined petroleum products	191.2	3.1	10.7	10.1
Chemical industry	135.7	0.7	3.4	2.3
Manufacture of pharmaceutical products	99.8	-0.2	-1.4	-2.1
Rubber and plastic material transformation industry	121.6	0.5	4.3	5.6
Manufacture of other non-metallic ore products	114.9	-0.8	2.1	2.6
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	149.0	0.2	0.3	-2.7
Manufacture of metal products, except machinery and equipment	117.8	-0.5	1.5	2.2
Manufacture of computer, electronic and optical products	89.0	-0.9	-1.1	-0.3
Manufacture of electrical material and equipment	111.1	-0.5	1.5	2.0
Manufacture of machinery and equipment n.e.c.	116.1	-0.3	1.8	2.4
Manufacture of motor vehicles, trailers and semi-trailers	106.3	-0.1	0.4	0.2
Manufacture of other transport material	112.7	-0.2	1.1	1.5
Manufacture of furniture	114.6	-0.8	2.1	3.1
Other manufacturing industries	119.7	-0.2	1.8	3.0
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	112.5	0.4	2.2	2.6
- Durable consumer goods	100.7	0.0	1.4	1.4
- Non-durable consumer goods	115.1	0.5	2.4	2.9
Capital goods	108.0	-0.5	1.8	3.1
Intermediate goods	127.7	0.2	2.1	1.1
Energy	213.9	0.8	13.6	12.5

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	118.0	-0.8	2.5	3.0
- Durable consumer goods	101.7	-0.6	1.1	1.6
- Non-durable consumer goods	122.8	-1.0	2.8	3.4
Capital goods	105.7	-0.3	0.4	0.6
Intermediate goods	131.0	0.4	2.3	1.5
Energy	201.8	0.1	5.2	6.9

¹ Regulation (EC) no. 656/2007 of the European Commission

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Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine