Instituto Nacional de Estadística

Press Release

2 December 2010

Export and Import Price Indices of Industrial Products. Base 2005
October 2010. *Provisional data*

Main results

–The **interannual** variation rate of the **Export Price Index (IPRIX)** for the month of October decreases one tenth, standing at **5.4%**.

– The **annual** rate of the **Import Price Index (IPRIM)** for the month of October is **8.5%**, seven tenths lower than that registered in September.

– The **monthly** variation of the **IPRIX** is **0.1%**.

– The **monthly** rate of the **IPRIM** stands at **- 0.3%**.

Annual evolution of the export prices of industrial products

The interannual rate of the Export Price Index (IPRIX) for the month of October was **5.4%**, one tenth below that registered in the month of September.

The activities that most influenced this drop in the annual rate were:

• ***Manufacture of machinery and equipment n.e.c***., whose annual variation decreased almost two points, standing at **1.1%**, as a result of the drop in prices this month, as compared with the rise occurring in October the previous year.

• ***Chemical industry***, whose annual rate stood at **8.8%**, one point lower than the previous month. This decrease was due to the drop in prices registered this month being greater than that registered in 2009.

• ***Manufacture of motor vehicles, trailers and semi-trailers***, with an annual variation of **– 0.7%**, three tenths lower than that registered in September.

Despite the drop of the annual rate of the IPRIX, worth noting was the rise in the rate of the following activities:

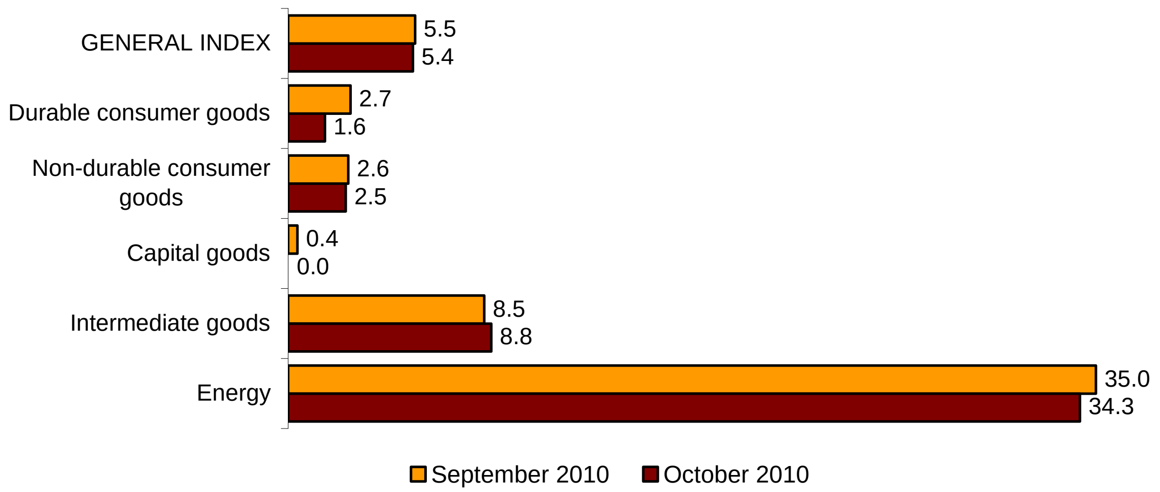
• ***Manufacture of paper and paper products***, whose annual rate increased more than five points, standing at **15.8**%, due to the rise in prices of this activity, which decreased in October 2009.

• ***Manufacture of rubber and plastic products,*** whose annual variation stood at **3.9%,** more than two-and-a-half points higher than that registered in September.

In turn, after an analysis by economic destination of the goods, the industrial sectors that most influenced this drop in the annual rate were *Capital goods* (**0.0%**) and *Durable consumer goods* (**1.6%**), whose annual rates decreased four tenths and more than one point, respectively.

It is also important to highlight that *Intermediate goods* was the only sector with an increase in interannual rate, standing at **8.8%**, three tenths higher than that in September.

Annual rates of the IPRIX
General index and by economic destination of the goods



Annual evolution of the import prices of industrial products

The interannual rate of the Import Price Index (IPRIM) decreased seven tenths in October 2010, standing at **8.5%**.

The divisions that most influenced the drop in the annual rate were:

• ***Extraction of crude petroleum and natural gas***, whose interannual variation decreased more than three-and-a-half points, standing at **19.1%**, due to the price decrease this month, as compared with the increase recorded in October the previous year.

• ***Manufacture of computer, electronic and optical products***, whose annual rate dropped more than one point, standing at **4.2%**. This decrease was due to the fact that the prices of this activity dropped more this month than in 2009.

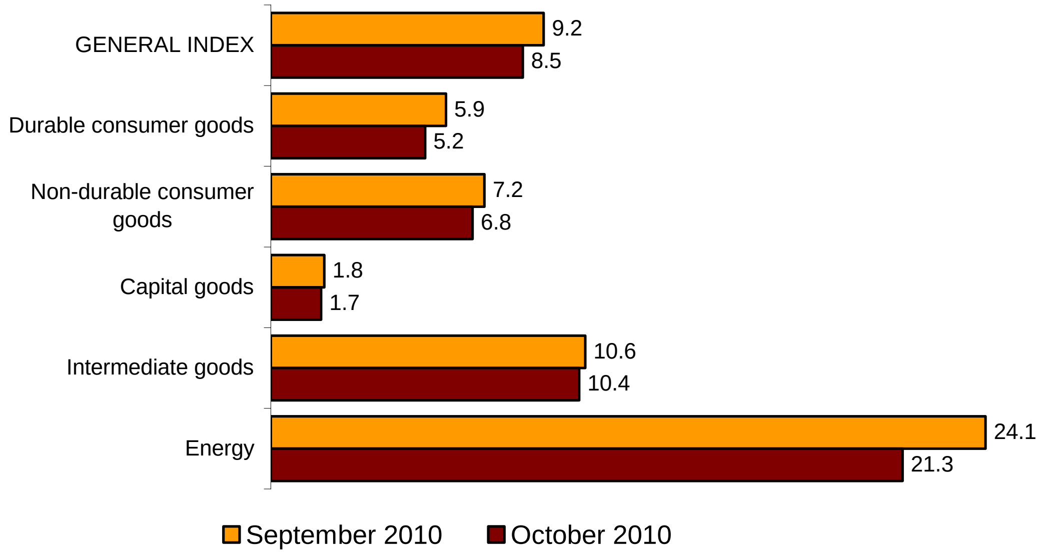
• ***Manufacture of basic pharmaceutical products***, whose annual variation stood at **4.1%**, more than one point lower than the previous month.

Despite the drop in the annual rate of the general index, worth nothing was the increase in the variation of the following activity:

- ***Food industry***, whose annual rate increased almost two points, standing at **11.2%.**

By economic destination of the goods, all of the industrial sectors influenced the drop in the annual rate, of particular note being *Energy* (**21.3%**) *Non-durable consumer goods* (**6.8%**) and *Intermediate goods* (**10.4%**), whose rates decreased almost three points, four and two tenths, respectively.

Annual rates of the IPRIM
General index and by economic destination of the goods



Monthly evolution of the export prices of industrial products

The Export Price Index registered an increase of **0.1%**, as compared with September 2010.

By economic destination of the goods, the industrial sectors with the most relevant positive effect on the general index were the following:

- ***Energy***, whose monthly variation stood at **2.1%**, with an effect on the general index of **0.135**.

- ***Intermediate goods***, with a monthly variation of **0.2%** and an effect of **0.061** on the IPRIX.

Likewise, among the industrial sectors with a negative monthly effect, worth nothing was:

- ***Capital goods***, with a monthly variation rate of **–0.3%**, and an effect on the general index of **–0.094**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of October.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of coke and refined petroleum products	2.4%	0.145
Manufacture of rubber and plastic products	2.5%	0.092
Metallurgy; manufacture of iron, steel and ferro-alloy products	1.2%	0.088

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Chemical industry	-1.1%	-0.110
Manufacture of motor vehicles, trailers and semi-trailers	-0.4%	-0.094
Manufacture of machinery and equipment n.e.c.	-0.7%	-0.041

Monthly evolution of the import prices of industrial products

The monthly variation of the Import Price Index stood at **-0.3%** in October.

By economic destination of the goods, the industrial sectors that had the greatest negative monthly effect on the general index were the following:

- ***Energy***, with a monthly variation of **-0.6%**, and an effect of **-0.118** on the IPRIM.
- ***Non-durable consumer goods***, whose contribution to the general index was **–0.093**, with a monthly variation of **–0.5%**.

The only industrial sector with a positive monthly effect was:

- ***Intermediate goods***, with an effect of **0.024** on the IPRIM, and a monthly variation of **0.1%**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of October.

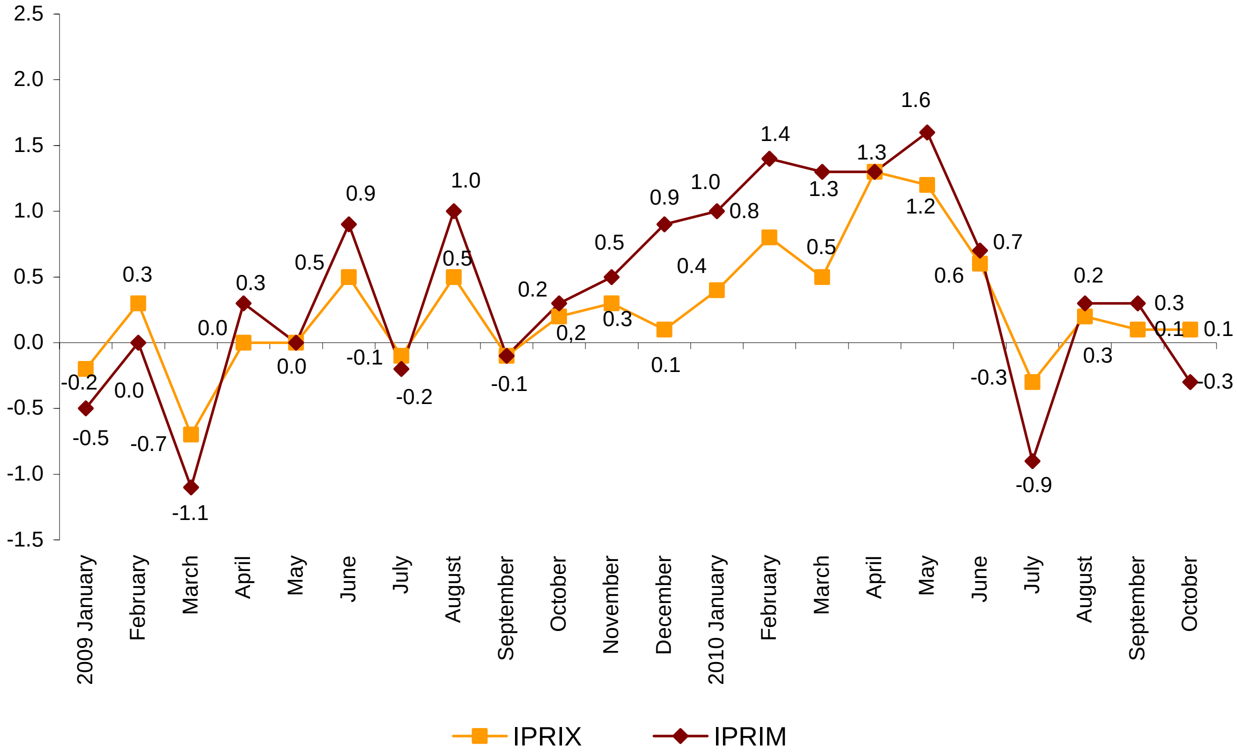
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Metallurgy; manufacture of iron, steel and ferro-alloy products	0.6%	0.040
Food industry	0.2%	0.015

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	-0.9%	-0.118
Manufacture of computer, electronic and optical products	-1.4%	-0.106

Monthly evolution of the IPRIX and the IPRIM
General index



Export and Import Price Indices of Industrial Products. Base 2005
October 2010

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods[1]

Period			General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
			% variation							
			Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	October		0,2	-3,5	0,1	-1,6	0,7	1,7	0,0	-2,2
	November		0,3	-1,7	0,0	-1,4	-0,2	2,0	0,0	-2,1
	December		0,1	0,8	-0,1	-0,8	-0,1	2,1	-0,1	-1,3
2010	January		0,4	1,3	-0,1	-0,7	0,0	2,0	-0,1	-1,1
	February		0,8	1,9	0,4	-0,4	0,1	0,9	0,5	-0,7
	March		0,5	3,0	0,2	0,2	0,1	1,2	0,2	0,1
	April		1,3	4,4	0,3	0,5	0,4	1,1	0,3	0,5
	May		1,2	5,6	0,8	1,4	1,4	2,7	0,6	1,2
	June		0,6	5,8	1,0	2,5	0,5	3,0	1,0	2,4
	July		-0,3	5,6	-0,1	2,3	-0,3	2,6	0,0	2,3
	August	*	0,2	5,3	0,1	2,3	-0,2	2,5	0,1	2,2
	September	*	0,1	5,5	0,1	2,6	0,2	2,7	0,1	2,6
	October		0,1	5,4	-0,2	2,3	-0,4	1,6	-0,1	2,5

Period			Capital goods		Intermediate goods		Energy	
			% variation					
			Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009	October		0,1	1,3	-0,1	-6,5	2,6	-19,7
	November		0,1	1,4	0,2	-5,2	5,1	2,8
	December		0,0	1,8	0,6	-1,9	-2,3	26,3
2010	January		-0,7	0,4	0,6	-0,1	8,5	34,3
	February		0,3	-0,3	0,9	1,4	4,6	38,6
	March		0,0	0,3	0,9	2,8	1,4	42,3
	April		0,4	0,6	2,1	5,6	6,5	48,2
	May		0,5	0,7	1,4	7,9	4,9	47,6
	June		0,3	0,4	0,9	9,2	0,2	37,3
	July		-0,3	0,2	0,1	9,1	-2,7	36,2
	August	*	0,0	0,7	0,6	8,7	-0,8	27,3
	September	*	-0,3	0,4	0,0	8,5	3,0	35,0
	October		-0,3	0,0	0,2	8,8	2,1	34,3

[1] Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods[1]

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009 October		0,3	-7,2	-0,3	-2,1	-0,5	-1,3	-0,2	-2,2
November		0,5	-3,2	-0,2	-3,1	0,2	-1,9	-0,3	-3,4
December		0,9	1,9	0,7	-1,0	0,4	-0,8	0,7	-1,1
2010 January		1,0	3,4	0,8	-0,9	0,9	-0,8	0,8	-0,8
February		1,4	4,8	1,0	-0,5	0,9	-1,0	1,0	-0,3
March		1,3	7,4	0,6	1,2	0,5	0,2	0,6	1,5
April		1,3	8,5	0,7	2,1	0,3	1,1	0,7	2,4
May		1,6	10,2	1,5	4,2	1,4	3,2	1,5	4,6
June	*	0,7	10,1	0,9	5,3	0,6	3,6	1,1	5,8
July	*	-0,9	9,3	-0,2	4,9	-0,7	3,5	-0,2	5,1
August	*	0,3	8,7	0,9	6,0	2,0	6,4	0,6	5,9
September	*	0,3	9,2	0,4	6,8	-0,4	5,9	0,6	7,2
October		-0,3	8,5	-0,6	6,5	-1,2	5,2	-0,5	6,8

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2009 October		-0,1	1,0	0,3	-6,7	1,7	-25,1
November		-0,1	0,5	0,2	-5,4	3,0	-6,3
December		0,0	0,7	0,6	-1,9	3,2	15,8
2010 January		0,5	0,2	1,4	0,2	2,1	23,9
February		0,6	0,3	0,7	1,5	4,3	30,6
March		0,2	0,5	1,4	4,3	3,7	40,3
April		0,1	0,7	1,8	6,7	3,5	40,7
May		0,5	1,6	1,9	9,9	3,5	39,5
June	*	0,3	2,0	0,9	10,9	0,3	31,5
July	*	-0,2	2,0	-0,4	10,5	-3,0	29,0
August	*	0,0	1,8	0,5	10,2	-0,3	23,5
September	*	0,0	1,8	0,8	10,6	0,0	24,1
October		-0,2	1,7	0,1	10,4	-0,6	21,3

[1] Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	111,9	0,1	5,0	5,4
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	114,4	-0,5	0,5	0,5
Food industry	111,6	-0,3	3,6	3,5
Manufacture of beverages	110,2	-0,5	3,6	3,4
Tobacco industry	:	:	:	:
Textile industry	104,4	0,1	3,2	3,5
Manufacture of garments	104,5	0,7	2,4	1,3
Leather and footwear industry	107,5	-0,5	1,8	2,3
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107,9	0,3	0,1	0,2
Paper industry	117,5	0,2	13,5	15,8
Manufacture of coke and refined petroleum products	153,9	2,4	31,0	35,1
Chemical industry	120,1	-1,1	8,0	8,8
Manufacture of pharmaceutical products	101,5	-0,2	0,4	0,9
Rubber and plastic material transformation industry	117,0	2,5	3,8	3,9
Manufacture of other non-metallic ore products	114,0	-0,7	1,5	1,7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	135,9	1,2	20,2	22,8
Manufacture of metal products, except machinery and equipment	112,9	0,8	3,4	3,6
Manufacture of computer, electronic and optical products	83,4	-0,2	1,8	1,7
Manufacture of electrical material and equipment	116,0	-0,2	2,0	2,0
Manufacture of machinery and equipment n.e.c.	110,2	-0,7	0,9	1,1
Manufacture of motor vehicles, trailers and semi-trailers	102,8	-0,4	-0,8	-0,7
Manufacture of other transport material	112,2	-0,3	-1,7	-1,7
Manufacture of furniture	115,7	-0,1	1,2	1,3
Other manufacturing industries	118,2	0,5	5,3	5,2
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	115,3	-0,3	7,0	8,5
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	137,3	-0,9	11,2	19,1
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	116,5	-1,4	10,3	13,2
Food industry	126,2	0,2	9,8	11,2
Manufacture of beverages	115,6	-0,4	3,1	3,1
Tobacco industry	:	:	:	:
Textile industry	111,2	-0,4	8,7	9,3
Manufacture of garments	110,4	-0,8	4,6	4,4
Leather and footwear industry	108,5	-2,3	5,2	6,0
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	108,3	-1,2	4,2	4,4
Paper industry	112,7	0,4	8,2	9,4
Manufacture of coke and refined petroleum products	132,3	-0,7	21,2	26,0
Chemical industry	120,5	0,1	9,6	9,6
Manufacture of pharmaceutical products	103,6	-0,5	3,9	4,1
Rubber and plastic material transformation industry	109,3	-0,2	3,4	4,3
Manufacture of other non-metallic ore products	109,6	0,6	2,2	1,1
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	142,8	0,6	21,5	22,3
Manufacture of metal products, except machinery and equipment	112,4	-0,1	2,6	2,6
Manufacture of computer, electronic and optical products	88,5	-1,4	3,5	4,2
Manufacture of electrical material and equipment	107,1	-0,7	1,3	1,7
Manufacture of machinery and equipment n.e.c.	110,7	0,0	2,5	3,0
Manufacture of motor vehicles, trailers and semi-trailers	105,2	-0,1	1,0	0,6
Manufacture of other transport material	108,6	-0,7	5,5	5,0
Manufacture of furniture	109,3	-1,1	2,1	2,1
Other manufacturing industries	112,2	-0,6	4,2	4,4
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods[1]

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	105,9	-0,2	2,4	2,3
- Durable consumer goods	98,2	-0,4	1,9	1,6
- Non-durable consumer goods	107,6	-0,1	2,6	2,5
Capital goods	103,6	-0,3	-0,1	0,0
Intermediate goods	119,6	0,2	7,9	8,8
Energy	151,3	2,1	30,7	34,3

6. Import Price Indices. National indices by economic destination of the goods[1]

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	110,2	-0,6	6,0	6,5
- Durable consumer goods	99,9	-1,2	4,5	5,2
- Non-durable consumer goods	113,2	-0,5	6,4	6,8
Capital goods	103,6	-0,2	1,8	1,7
Intermediate goods	121,2	0,1	9,5	10,4
Energy	138,0	-0,6	14,0	21,3

[1] Regulation (EC) no. 656/2007 of the European Commission