

4 December 2012

**Export and Import Price Indices of  
Industrial Products. Base 2005**  
October 2012. *Provisional data*

**The annual variation rate of the IPRIX for the month of October  
decreases four tenths and stands at 2.6%.**

**The annual rate of the IPRIM is 2.1%, six tenths below that  
registered in September 2012.**

**The monthly variation of export and import prices stand at –0.4%  
and –0.8%, respectively.**

**Annual evolution of export prices of industrial products**

The interannual rate for the Export Price Index (IPRIX) for the month of October was **2.6%**, four tenths lower than that registered in September.

The activities that most influenced this drop in the annual rate were:

- **Manufacture of coke and refined petroleum products**, whose variation was **8.0%**, almost five points lower than last month, due to the decrease in prices this month, as compared with the increase experienced in October 2011.
- **Manufacture of motor vehicles, trailers and semi-trailers**, with a variation **3.1%**, one point lower than in September, due to the decrease of prices during this month, whilst they increased in 2011.

Despite the decrease in the annual variation of the IPRIX, worth noting the increases in rate in the following activities:

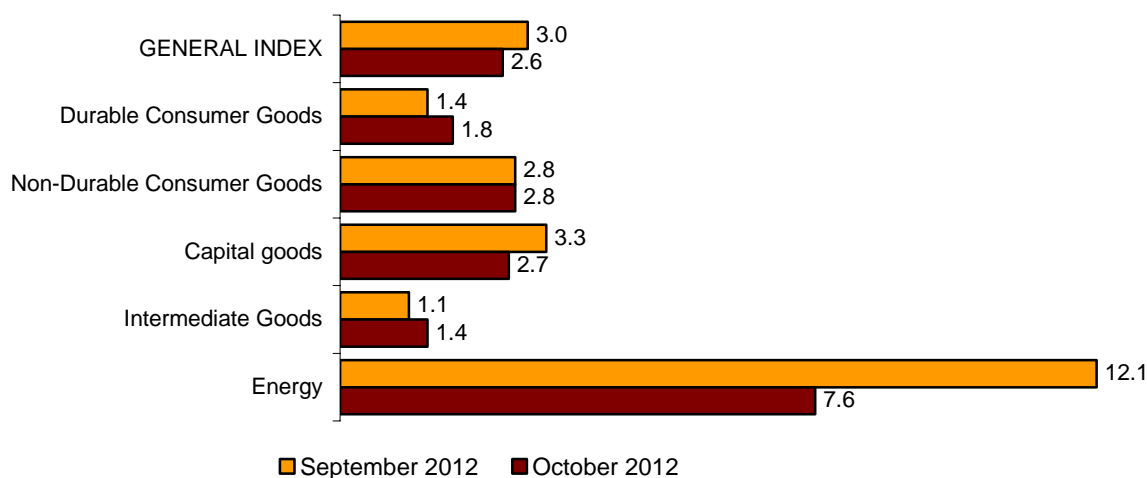
- **Metallurgy; manufacture of basic iron and steel and of ferro-alloy products**, whose annual variation increased more than a point standing at **–1.9%**, due to that the prices in this activity decreased in October 2012 less than in 2011.
- **Manufacture of beverages**, showing a variation of **8.5%**, more than three-and-a-half points higher than last month. This behaviour was due to that the prices of this industry increased this month, whilst decreased in October 2011.

If the analysis is carried out by economic destination of the goods, the industrial sectors that have influenced in the decrease of the annual variation of IPRIX were *Energy (7.6%)* and *Capital Goods (2.7%)*, whose annual rates decreased 4.5 and 0.6 points, respectively.

In turn, worth noting the increase in the annual rate of *Intermediate Goods*, which increased three tenths and stood at **1.4%**.

### Annual rates of the IPRIX

#### General index and by economic destination of the goods



### Annual evolution of import prices of industrial products

The Import Price Index (IPRIM) decreased its interannual rate six tenths in October, standing at **2.1%**, the lowest since December 2009.

The divisions that most influenced this drop in the annual rate of the IPRIM were:

- **Extraction of crude petroleum and natural gas**, whose annual variation decreased almost four points reaching **2.8%** the lowest since November 2009. This drop was due to the decrease in import prices of this industry as compared with the rise registered the same month of the previous year.

- **Manufacture of coke and refined petroleum products**, with an annual variation of **7.3%**, almost three points lower than September. This behaviour was due to that the prices decreased, whilst increased in October 2011.

Despite the decrease in the annual rate of the IPRIM, worth noting the increases in rate in the following activities:

- **Metallurgy; manufacture of basic iron and steel and of ferro-alloy products**, whose variation of **-1.2%** was almost two points higher than previous month. This behaviour reflected that the prices decreased less this month than in October 2011.

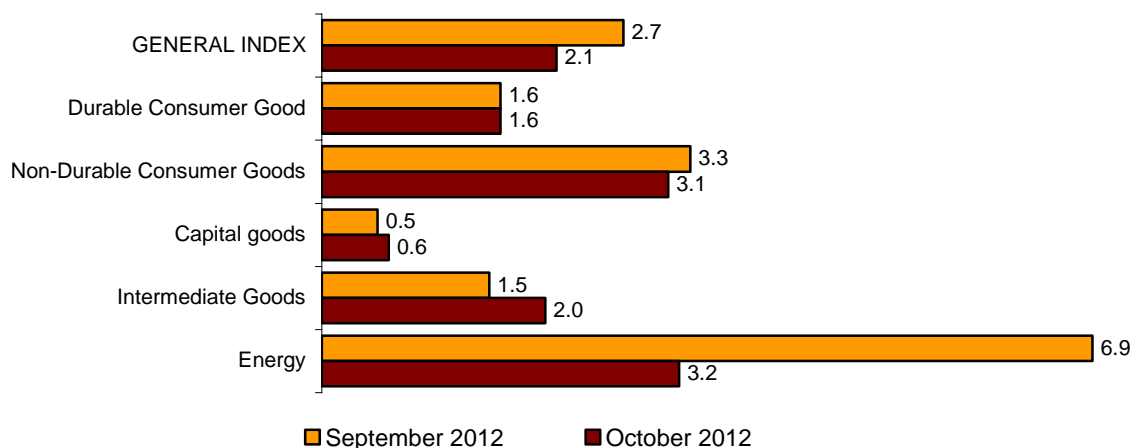
- **Chemical industry**, with a rate of **-1.2%**, almost one point higher than that registered in September, since its prices increased more than in 2011.

By economic destination of the goods, the industrial sector that most influenced this drop on the general IPRIM was *Energy* (**3.2%**), whose rate decreased 3.7 points.

In turn, worth noting that *Intermediate Goods* is the only sector that increased its annual variation, standing at **2.0%**, five tenths above that registered in September.

## Annual rates of the IPRIM

### General index and by economic destination of the goods



## Monthly evolution of export prices of industrial products

The Export Price Index registered a decrease of **0.4%**, as compared with September 2012.

By economic destination of the goods, the industrial sectors with monthly negative effect were:

- **Energy**, whose monthly rate stood at **-3.8%**. Its contribution on the general index was **-0.326**.
- **Intermediate Goods**, whose monthly variation rate of **-0.3%**, and contributed **-0.112**.
- **Capital Goods**, with a monthly variation of **-0.2%**, and a contribution on the IPRIX of **-0.058**.

In turn, the industrial sector with greatest monthly positive effect was:

- **Non-Durable Consumer Goods**, with a rate of **0.3%**, which contributed **0.053**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of October.

**Activities with the greatest positive effect on the monthly rate of the IPRIX**

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of beverages	3.0	0.048
Food industry	0.3	0.028
Manufacture of computers, electronics and optical products	0.6	0.021

**Activities with the greatest negative effect on the monthly rate of the IPRIX**

Actividad (divisiones CNAE-09)	Tasa mensual (%)	Repercusión
Manufacture of coke and refined petroleum products	-4.0	-0.323
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-1.2	-0.086
Manufacture of motor vehicles, trailers and semi-trailers	-0.3	-0.065

**Monthly evolution of import prices of industrial products**

The monthly variation of the Import Prices Index in October was **-0.8%**.

By economic destination of the goods, the industrial sectors that presented a negative monthly effect on the general index were:

- **Energy**, whose monthly rate was **-2.9%** and its contribution on the general index was **-0.676**.
- **Non-durable consumer goods**, with a monthly variation of **-0.4%**, which contributed **-0.069**.
- **Intermediate goods**, whose monthly rate was **-0.1%**. Its effect on IPRIM was **-0.021**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of October.

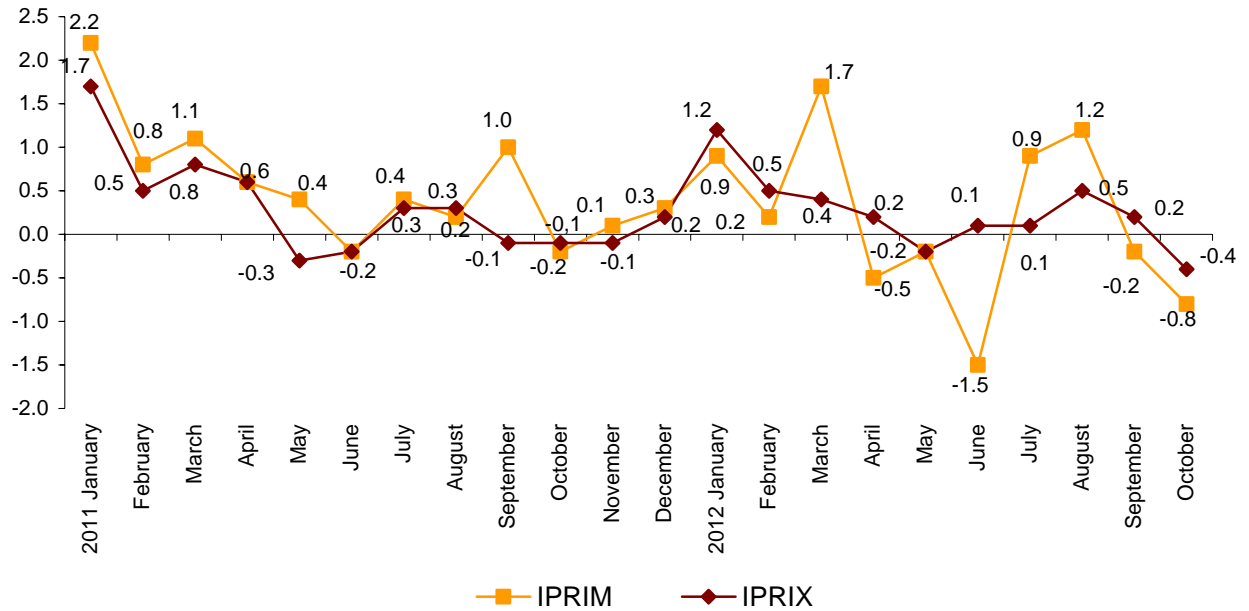
**Activities with the greatest positive effect on the monthly rate of the IPRIM**

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Chemical industry	1.2	0.105
Manufacture of garments	0.7	0.022
Manufacture of machinery and equipment n.e.c.	0.3	0.019

**Activities with the greatest negative effect on the monthly rate of the IPRIM**

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	-3.0	-0.507
Manufacture of coke and refined petroleum products	-2.0	-0.114
Food industry	-1.1	-0.069

## Monthly evolution of the IPRIX and IPRIM General index



## Export and Import Price Indices of Industrial Products. Base 2005 October 2012

Provisional data

### 1. Export Price Indices. Variation rates. General index and by economic destination of the goods<sup>1</sup>

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	October	-0.1	4.9	0.2	3.6	-0.3	0.7	0.3	4.3
	November	-0.1	4.3	0.2	3.5	0.4	1.0	0.1	4.0
	December	0.2	3.5	0.1	3.2	-0.1	0.8	0.1	3.6
2012	January	1.2	3.0	0.2	2.6	0.6	1.0	0.2	2.9
	February	0.5	3.0	0.4	2.7	0.1	1.1	0.4	3.0
	March	0.4	2.7	-0.1	2.3	0.0	1.1	-0.1	2.5
	April	0.2	2.2	0.3	2.8	0.1	1.7	0.3	3.0
	May	-0.2	2.4	0.2	2.6	-0.2	1.2	0.3	2.9
	June	0.1	2.6	0.6	3.3	0.6	2.3	0.6	3.5
	July	0.1	2.5	0.0	2.9	0.2	2.1	0.0	3.2
	August	0.5	2.7	0.3	2.8	0.0	1.8	0.3	3.0
	September *	0.2	3.0	0.3	2.6	0.0	1.4	0.4	2.8
	October	-0.4	2.6	0.3	2.6	0.1	1.8	0.3	2.8

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	October	0.5	1.6	-0.6	5.0	0.3	26.0
	November	0.4	1.3	0.0	4.2	-3.0	22.1
	December	0.4	1.7	-0.3	3.0	1.8	15.6
2012	January	1.3	2.2	0.8	1.9	4.8	13.5
	February	-0.3	2.1	0.4	1.4	4.9	16.0
	March	-0.1	2.3	0.4	1.5	4.1	10.5
	April	0.1	2.4	0.4	1.1	-0.8	4.9
	May	0.6	3.1	0.4	1.3	-6.0	4.1
	June	0.5	3.5	0.2	1.3	-3.8	2.5
	July	0.1	3.6	-0.3	1.0	2.4	2.5
	August	0.1	3.7	-0.3	0.8	7.4	8.8
	September *	-0.2	3.3	0.2	1.1	0.5	12.1
	October	-0.2	2.7	-0.3	1.4	-3.8	7.6

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

\* Revised data

## 2. Import Price Indices. Variation rates. General index and by economic destination of the goods<sup>1</sup>

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	October	-0.2	9.7	-0.3	3.8	-0.1	0.1	-0.3	4.7
	November	0.1	8.7	-0.1	2.6	0.1	0.2	-0.1	3.3
	December	0.3	6.8	0.8	2.4	0.5	0.0	0.8	3.0
2012	January	0.9	5.4	0.3	2.6	0.2	0.8	0.3	3.0
	February	0.2	4.8	-0.3	2.3	0.0	1.4	-0.3	2.6
	March	1.7	5.5	0.4	3.0	0.0	1.3	0.4	3.5
	April	-0.5	4.4	0.3	3.9	0.0	2.1	0.3	4.4
	May	-0.2	3.8	1.0	4.6	0.8	2.5	1.2	5.1
	June	-1.5	2.4	0.7	4.8	0.4	3.0	0.7	5.2
	July	0.9	2.9	1.0	5.2	0.4	3.3	1.2	5.6
	August	1.2	3.9	0.0	5.2	-0.1	3.1	0.1	5.8
	September *	-0.2	2.7	-0.9	2.9	-0.6	1.6	-1.0	3.3
	October	-0.8	2.1	-0.3	2.8	-0.1	1.6	-0.4	3.1

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	October	-0.1	1.4	-0.6	5.8	0.6	37.6
	November	0.1	1.2	-0.2	4.8	0.6	34.6
	December	0.2	1.0	0.0	3.4	0.4	26.3
2012	January	0.6	1.5	0.7	2.4	1.8	18.4
	February	-0.1	1.4	0.1	0.9	1.4	17.3
	March	-0.1	1.1	0.5	1.3	6.6	19.2
	April	-0.1	0.8	0.4	1.2	-2.4	13.7
	May	0.4	1.4	0.6	1.7	-2.9	8.9
	June	-0.1	1.2	-0.2	1.8	-6.7	2.6
	July	0.1	1.1	0.1	1.4	2.6	4.8
	August	0.0	1.1	-0.2	1.4	5.3	9.3
	September *	-0.4	0.5	0.4	1.5	0.1	6.9
	October	0.0	0.6	-0.1	2.0	-2.9	3.2

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

\* Revised data

### 3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	120.5	-0.4	2.6	2.6
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	121.0	-0.5	3.0	2.7
Food industry	124.3	0.3	3.2	3.8
Manufacture of beverages	121.8	3.0	7.2	8.5
Tobacco industry	:	:	:	:
Textile industry	116.2	0.0	4.8	4.6
Manufacture of garments	107.1	-0.3	0.4	-0.2
Leather and footwear industry	115.1	-0.3	1.1	1.8
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	115.4	0.6	0.8	1.5
Paper industry	121.3	-0.3	7.8	5.5
Manufacture of coke and refined petroleum products	210.0	-4.0	9.1	8.0
Chemical industry	133.7	-0.2	2.5	1.8
Manufacture of pharmaceutical products	104.4	-0.1	1.5	1.8
Rubber and plastic material transformation industry	127.7	0.2	2.1	3.4
Manufacture of other non-metallic ore products	116.9	-0.2	0.6	1.5
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	137.6	-1.2	-1.1	-1.9
Manufacture of metal products, except machinery and equipment	117.8	0.0	1.6	1.6
Manufacture of computer, electronic and optical products	81.6	0.6	0.5	-0.1
Manufacture of electrical material and equipment	120.4	0.0	1.7	1.5
Manufacture of machinery and equipment n.e.c.	115.7	0.1	1.9	2.2
Manufacture of motor vehicles, trailers and semi-trailers	107.5	-0.3	2.1	3.1
Manufacture of other transport material	114.6	-0.2	0.9	1.0
Manufacture of furniture	119.4	0.5	1.3	1.7
Other manufacturing industries	126.3	-0.9	2.1	1.7
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy



#### 4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	129.2	-0.8	1.7	2.1
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	200.8	-3.0	1.1	2.8
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	131.5	-0.1	-1.6	5.8
Food industry	145.1	-1.1	4.6	5.1
Manufacture of beverages	122.0	-0.5	3.2	3.7
Tobacco industry	:	:	:	:
Textile industry	124.5	-0.4	1.1	1.0
Manufacture of garments	120.3	0.7	0.8	1.7
Leather and footwear industry	122.6	0.4	5.2	7.1
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	114.5	-0.7	0.4	2.0
Paper industry	115.7	-1.0	-0.2	-1.4
Manufacture of coke and refined petroleum products	187.3	-2.0	8.5	7.3
Chemical industry	137.3	1.2	4.6	3.2
Manufacture of pharmaceutical products	99.3	-0.5	-1.9	-1.5
Rubber and plastic material transformation industry	120.7	-0.7	3.5	4.1
Manufacture of other non-metallic ore products	113.8	-1.0	1.2	1.5
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	148.3	-0.3	-0.2	-1.2
Manufacture of metal products, except machinery and equipment	117.9	0.1	1.6	1.5
Manufacture of computer, electronic and optical products	88.8	-0.1	-1.3	0.0
Manufacture of electrical material and equipment	111.4	0.3	1.7	2.3
Manufacture of machinery and equipment n.e.c.	116.4	0.3	2.0	2.6
Manufacture of motor vehicles, trailers and semi-trailers	106.1	-0.1	0.2	0.0
Manufacture of other transport material	112.7	0.0	1.1	1.4
Manufacture of furniture	114.8	0.2	2.3	3.1
Other manufacturing industries	119.6	-0.1	1.7	2.7
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

## 5. Export Price Indices. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	112.7	0.3	2.4	2.6
- Durable consumer goods	100.8	0.1	1.5	1.8
- Non-durable consumer goods	115.3	0.3	2.6	2.8
Capital goods	108.1	-0.2	1.9	2.7
Intermediate goods	127.3	-0.3	1.8	1.4
Energy	205.2	-3.8	9.0	7.6

## 6. Import Price Indices. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	117.5	-0.3	2.1	2.8
- Durable consumer goods	101.6	-0.1	1.0	1.6
- Non-durable consumer goods	122.2	-0.4	2.3	3.1
Capital goods	105.6	0.0	0.3	0.6
Intermediate goods	130.9	-0.1	2.3	2.0
Energy	196.0	-2.9	2.1	3.2

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

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