

4 January 2011

**Export and Import Price Indices of
Industrial Products. Base 2005**
November 2011. *Provisional data*

Main results

- The **interannual** variation rate of the **IPRIX** for the month of November decreases nine tenths and stands at **4.4%**.
- The **annual** rate of the **IMPRI** is **8.8%**, one point below that registered in October.
- The **monthly** variation of **export** prices is **-0.3%**.
- The **import** prices **monthly** rate stands at **0.2%**.

Annual evolution of export prices of industrial products

The interannual rate for the Export Price Index (IPRIX) for the month of November was **4.4%**, nine tenths less than that registered in October.

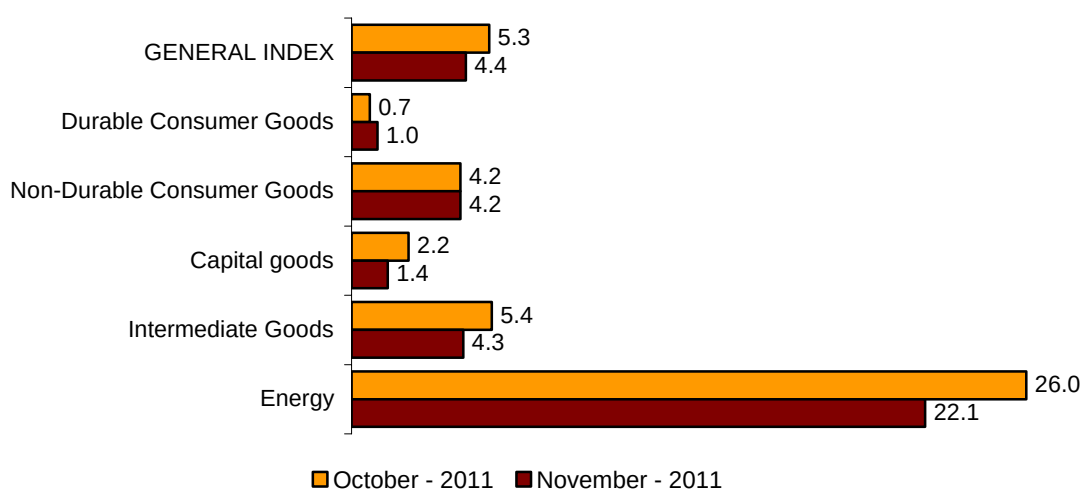
The activities that most influenced this drop in the annual rate were:

- **Manufacture of motor vehicles, trailers and semi-trailers**, with a decrease in the annual rate of one point, standing at **1.4%**, due to that the prices registered for this activity decreased this month, whereas they increased in November 2010.
- **Manufacture of coke and refined petroleum products**, whose annual variation was **22.4%**, almost four points lower than last month. This rate was the lowest registered by this activity since November 2009. This decrease was due to the drop in prices registered for this activity this month, as compared with the increase registered the same month the previous year.
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, with an interannual rate of **2.4%**, more than two points lower than October. This decrease was due to prices for this activity decreased in November 2011, as compared with the increase registered in 2010. In fact, this is the lowest annual variation registered for this activity since January 2010.
- **Chemical industry**, decreased in the annual rate more than one point, standing at **8.0%**, due to that the increase in prices was lower this month, as compared with the same month of the previous year.

If the analysis is carried out by economic destination of the goods, the industrial sectors that most influenced this drop in the annual rate were *Intermediate goods (4.3%)*, *Capital goods (1.4%)* and *Energy (22.1%)*, whose annual variation decreased more than one point, eight tenths and almost four points, respectively.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual evolution of import prices of industrial products

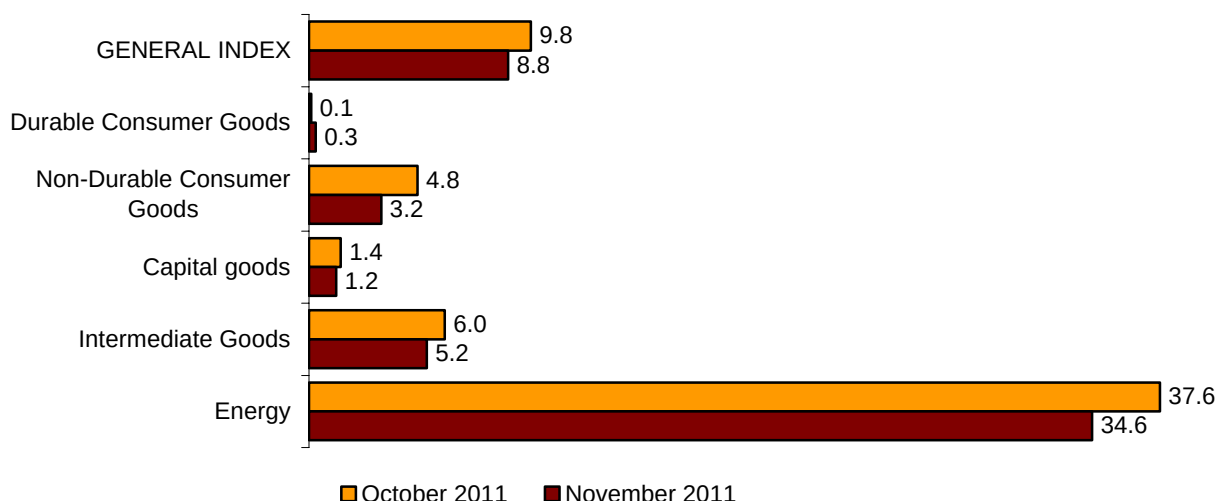
The monthly variation of the Import Price Index (IPRIM) decreased its interannual rate one point in November, standing at **8.8%**.

The divisions that most influenced this drop in the annual rate were:

- **Extraction of crude petroleum and natural gas**, whose annual variation decreased more than three points, reaching **39.2%**, due to the increase in prices for this activity was lower this month than registered the same month the previous year.
- **Food industry**, whose interannual variation stood at **5.3%**, more than four points lower than the last month, due to the decreased in prices of this activity, as compared with the increased registered in November 2010.
- **Chemical industry**, decreases the annual rate almost two points, up to **8.2%**, the lowest since April 2010. This variation was due to that the prices for this activity decreased in November 2011, whereas increased in the previous year.
- **Manufacture of coke and refined petroleum products**, with an annual rate of **27.9%**, almost four points lower than October. This drop was due to that the increase in prices this month was lower than November 2010. Worth noting, that the annual rate was the lowest registered for this activity since December 2009.

By economic destination of the goods, the industrial sectors that most influenced this drop in the general IPRIM annual rate were *Energy* (**34.6%**), *Non-Durable Consumer Goods* (**3.2%**) and *Intermediate Goods* (**5.2%**), whose annual rates decreased three points, more than one-and-a-half points and eight tenths, respectively.

Annual rates of the IPRIM General index and by economic destination of the



Monthly evolution of export prices of industrial products

The Export Price Index registered a rate of **-0.3%**, as compared with October 2011.

By economic destination of the goods, the most relevant industrial sectors that presented a negative effect on the general index were:

- **Energy**, whose monthly variation stood at **-3.0%**. Their contribution to the general index was **-0.240**.
- **Intermediate goods**, with a monthly variation of **-0.2%**, which contributed **-0.086**.

Among the industrial sector with monthly positive effect on the general index worth noting:

- **Non-durable consumer goods**, whose monthly rate was **0.4%**, and whose contribution to the IPRIX was **0.073**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of November.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Food industry	0.6	0.051
Rubber and plastic material transformation industry	1.1	0.044
Manufacture of pharmaceutical products	0.8	0.029

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	-3.0	-0.221
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-1.6	-0.120
Paper industry	-1.1	-0.025

Monthly evolution of import prices of industrial products

The monthly variation of the Import Price Index in November was **0.2%**.

By economic destination of the goods, the industrial sectors with a positive effect on the general index were:

- **Energy**, whose monthly variation rate was **0.6%**, and whose contribution to the general index was **0.144**.
- **Capital goods**, whose monthly variation rate was **0.1%**, which contributed **0.026**.

Among the industrial sectors with a negative effect on the general index, worth noting:

- **Non-durable consumer goods**, with a monthly variation of **-0.3%**, and whose contribution to the IPRIM was **-0.043**

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of November.

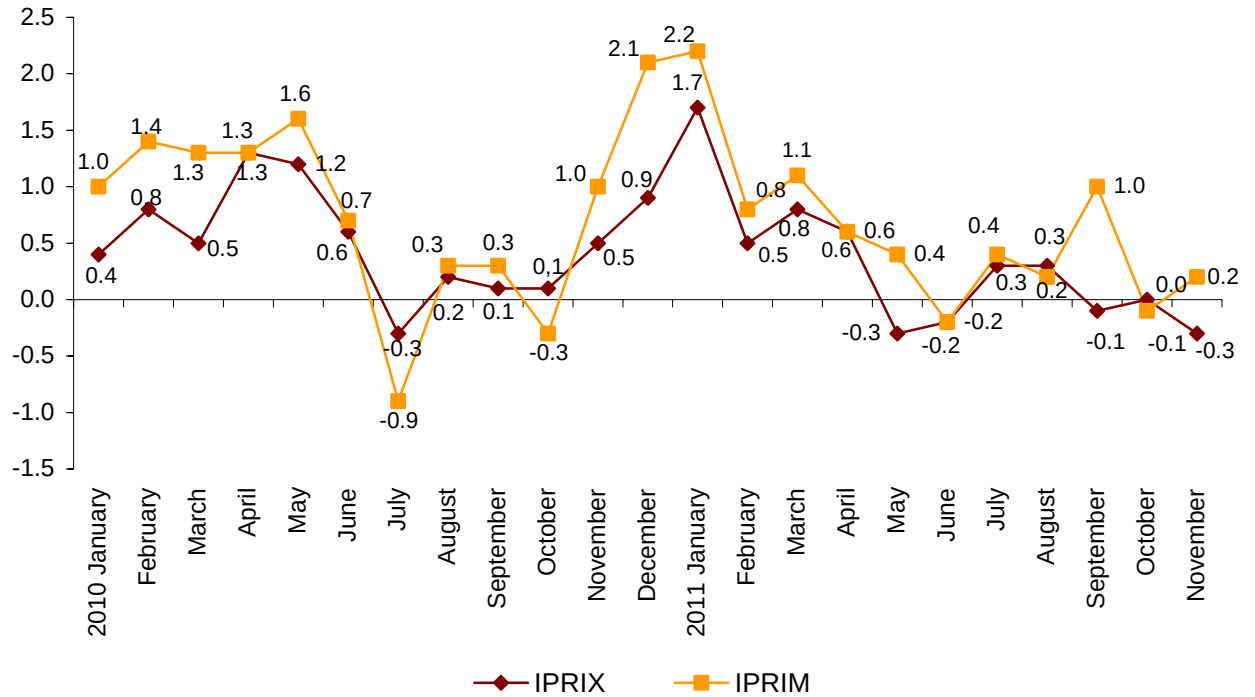
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	1.7	0.090
Manufacture of computer, electronic and optical products	0.2	0.015

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Chemical industry	-1.0	-0.087
Food industry	-1.1	-0.066
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-0.5	-0.032

Monthly evolution of the IPRIX and IPRIM General index



Export and Import Price Indices of Industrial Products. Base 2005 November 2011

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010	November	0,5	5,6	0,3	2,7	0,1	2,0	0,4	2,9
	December	0,9	6,5	0,4	3,2	0,1	2,2	0,5	3,4
2011	January	1,7	7,9	0,7	4,1	0,4	2,6	0,8	4,4
	February	0,5	7,5	0,3	4,0	0,0	2,5	0,3	4,2
	March	0,8	7,8	0,3	4,0	0,0	2,4	0,4	4,4
	April	0,6	7,1	-0,2	3,6	-0,5	1,4	-0,2	3,9
	May	-0,3	5,5	0,4	3,1	0,3	0,3	0,4	3,7
	June	-0,2	4,7	-0,1	2,1	-0,5	-0,7	0,0	2,6
	July	0,3	5,2	0,4	2,5	0,4	0,0	0,4	3,0
	August	0,3	5,3	0,4	2,8	0,3	0,5	0,5	3,3
	September *	0,1	5,3	0,6	3,2	0,4	0,7	0,5	3,7
	October *	0,1	5,3	0,2	3,6	-0,3	0,7	0,3	4,2
	November	-0,3	4,4	0,4	3,7	0,4	1,0	0,4	4,2

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010	November	0,7	0,6	0,8	9,4	0,1	27,8
	December	0,0	0,6	0,8	9,6	7,6	40,7
2011	January	0,9	2,1	1,9	10,9	6,7	38,3
	February	-0,2	1,6	0,9	10,9	2,6	35,7
	March	-0,3	1,4	0,3	10,3	9,3	46,3
	April	0,0	1,0	0,8	8,9	4,5	43,5
	May	-0,1	0,4	0,2	7,7	-5,3	29,6
	June	0,0	0,1	0,0	6,7	-2,4	26,2
	July	0,0	0,4	0,0	6,6	2,4	32,9
	August	0,0	0,4	0,2	6,1	1,2	35,7
	September *	0,8	1,4	-0,2	5,9	-2,6	28,3
	October *	0,5	2,2	-0,5	5,4	0,3	26,0
	November	-0,1	1,4	-0,2	4,3	-3,0	22,1

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010	November	1,0	9,2	1,1	7,7	0,0	4,9	1,2	8,4
	December	2,1	10,4	1,0	8,1	0,7	5,2	1,1	8,9
2011	January	2,2	11,7	0,1	7,3	-0,6	3,6	0,3	8,4
	February	0,8	11,1	-0,1	6,2	-0,6	2,1	0,1	7,4
	March	1,1	10,8	-0,3	5,4	0,1	1,6	-0,4	6,3
	April	0,6	10,0	-0,6	4,0	-0,8	0,5	-0,6	4,9
	May	0,4	8,7	0,4	2,9	0,4	-0,5	0,5	4,0
	June	-0,2	7,7	0,5	2,6	-0,1	-1,2	0,6	3,4
	July	0,5	9,1	0,5	3,3	0,1	-0,4	0,8	4,4
	August *	0,2	8,9	0,0	2,4	0,1	-2,3	-0,1	3,6
	September *	1,0	9,6	1,3	3,2	0,9	-1,0	1,5	4,5
	October *	-0,1	9,8	-0,3	3,8	-0,1	0,1	-0,3	4,8
	November	0,2	8,8	-0,1	2,6	0,2	0,3	-0,3	3,2

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010	November	0,3	2,1	0,7	11,0	2,8	21,2
	December	0,4	2,5	1,4	11,8	7,0	25,5
2011	January	0,0	2,0	1,7	12,2	8,7	33,7
	February	0,0	1,4	1,5	13,1	2,3	31,1
	March	0,3	1,5	0,1	11,6	4,9	32,6
	April	0,2	1,6	0,5	10,2	2,3	31,0
	May	-0,3	0,8	0,1	8,2	1,4	28,4
	June	0,1	0,6	-0,3	6,9	-0,9	26,7
	July	0,2	1,0	0,5	8,0	0,4	31,2
	August *	0,0	1,0	-0,1	7,3	0,9	32,9
	September *	0,3	1,3	0,1	6,5	2,4	35,9
	October *	-0,1	1,4	-0,3	6,0	0,6	37,6
	November	0,1	1,2	-0,1	5,2	0,6	34,6

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	117,4	-0,3	3,4	4,4
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	118,5	0,6	2,2	2,8
Food industry	120,5	0,6	6,4	7,0
Manufacture of beverages	112,5	0,2	1,3	1,4
Tobacco industry	:	:	:	:
Textile industry	110,9	-0,2	5,2	5,3
Manufacture of garments	107,3	0,0	2,2	2,8
Leather and footwear industry	113,2	0,1	3,8	4,6
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	113,4	-0,3	3,5	5,2
Paper industry	113,7	-1,1	-2,5	-2,4
Manufacture of coke and refined petroleum products	188,6	-3,0	13,8	22,4
Chemical industry	131,6	0,2	6,7	8,0
Manufacture of pharmaceutical products	103,1	0,8	0,7	1,6
Rubber and plastic material transformation industry	125,0	1,1	6,6	6,7
Manufacture of other non-metallic ore products	115,4	0,2	0,6	0,9
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	139,9	-1,6	0,8	2,4
Manufacture of metal products, except machinery and equipment	115,8	-0,2	2,3	2,5
Manufacture of computer, electronic and optical products	81,5	-0,2	-2,3	-2,7
Manufacture of electrical material and equipment	118,7	0,1	1,8	2,2
Manufacture of machinery and equipment n.e.c.	113,2	-0,1	2,2	2,3
Manufacture of motor vehicles, trailers and semi-trailers	105,1	-0,1	1,5	1,4
Manufacture of other transport material	113,4	-0,1	0,9	0,8
Manufacture of furniture	117,4	0,0	1,3	1,2
Other manufacturing industries	124,4	0,2	4,4	5,1
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	126,9	0,2	6,6	8,8
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	195,5	0,1	30,3	39,2
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	129,1	3,9	12,6	14,3
Food industry	136,6	-1,1	3,3	5,3
Manufacture of beverages	117,7	0,1	1,0	1,2
Tobacco industry	:	:	:	:
Textile industry	123,1	-0,2	6,1	8,4
Manufacture of garments	118,8	0,4	5,7	7,0
Leather and footwear industry	115,3	0,7	3,0	4,9
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	112,6	0,3	1,9	2,9
Paper industry	116,5	-0,5	1,2	2,3
Manufacture of coke and refined petroleum products	177,5	1,7	21,0	27,9
Chemical industry	131,7	-1,0	6,8	8,2
Manufacture of pharmaceutical products	101,1	0,2	-2,5	-2,8
Rubber and plastic material transformation industry	116,6	0,6	6,2	6,7
Manufacture of other non-metallic ore products	113,4	1,2	2,8	3,3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	149,3	-0,5	2,5	4,3
Manufacture of metal products, except machinery and equipment	115,8	-0,3	2,4	2,9
Manufacture of computer, electronic and optical products	89,0	0,2	-0,9	0,1
Manufacture of electrical material and equipment	108,9	0,0	0,8	1,3
Manufacture of machinery and equipment n.e.c.	113,5	0,1	1,6	2,0
Manufacture of motor vehicles, trailers and semi-trailers	106,1	0,0	0,7	0,7
Manufacture of other transport material	111,3	0,3	1,6	2,2
Manufacture of furniture	111,4	0,2	0,7	1,5
Other manufacturing industries	117,0	0,5	2,5	3,7
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

⋮ Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	110,2	0,4	3,3	3,7
- Durable consumer goods	99,4	0,4	0,9	1,0
- Non-durable consumer goods	112,5	0,4	3,7	4,2
Capital goods	105,8	-0,1	1,4	1,4
Intermediate goods	125,6	-0,2	3,5	4,3
Energy	184,9	-3,0	13,5	22,1

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	114,2	-0,1	1,6	2,6
- Durable consumer goods	100,2	0,2	-0,4	0,3
- Non-durable consumer goods	118,3	-0,3	2,1	3,2
Capital goods	105,1	0,1	0,8	1,2
Intermediate goods	128,5	-0,1	3,8	5,2
Energy	191,2	0,6	25,9	34,6

¹ Regulation (EC) no. 656/2007 of the European Commission