

4 January 2013

**Export and Import Price Indices of
Industrial Products. Base 2005**
November 2012. *Provisional data*

The annual variation rate of the IPRIX for the month of November decreases one tenth and stands at 2.5%.

The annual rate of the IPRIM is 1.3%, eight tenths below that registered in October 2012.

The monthly variation of export and import prices stands at –0.2% and –0.6%, respectively.

Annual evolution of export prices of industrial products

The interannual rate for the Export Price Index (IPRIX) for the month of November was **2.5%**, one tenth lower than that registered in October.

The activities that most influenced this drop in the annual rate were:

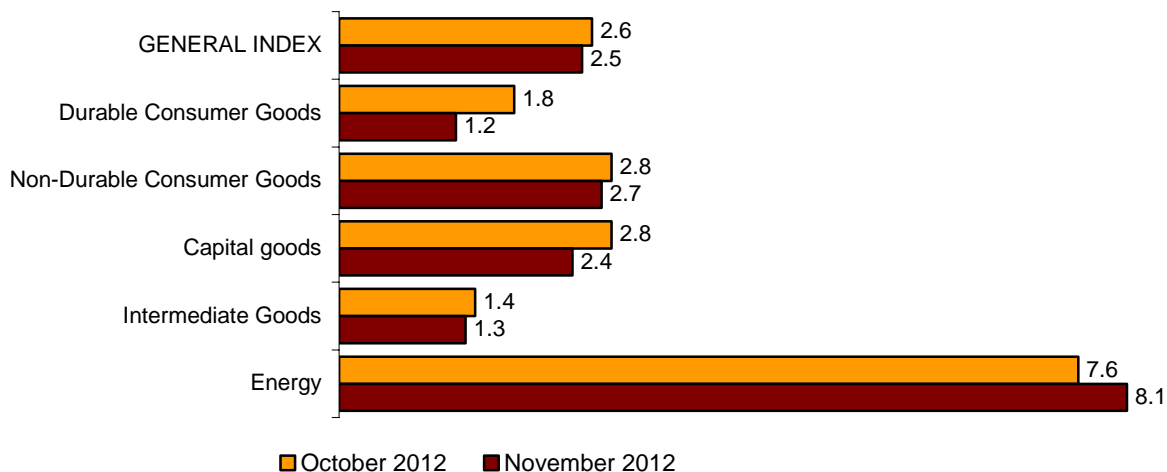
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose annual variation was **2.6%**, six tenths lower than last month, due to the stability in this industry prices this month, as compared with the increase experienced in November 2011.
- **Food Industry**, with a **2.9 %** variation, nine tenths lower than in October, due to the decrease of prices during this month, whilst they increased in 2011.
- **Manufacture of rubber and plastic products**, whose annual rate decreased more than one point and stood at **2.1%**, being the lowest since September 2010. This behaviour was due to that the prices in this sector have not changed this month, whilst they were increased during November 2011.

If the analysis is carried out by economic destination of the goods, the industrial sectors that have influenced in the decrease of the annual variation of IPRIX were *Capital Goods* (**2.4%**) and *Intermediate goods* (**1.3%**), whose annual rates decreased four and 1 tenth, respectively.

In turn, the only industrial sector that increased its annual rate was *Energy*, which stood at **8.1%**, five tenths above that registered in October.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual evolution of import prices of industrial products

The Import Price Index (IPRIM) decreased its interannual rate eight tenths in November, standing at **1.3%**, the lowest since November 2009.

The divisions that most influenced this drop in the annual rate of the IPRIM were:

- **Extraction of crude petroleum and natural gas**, whose annual variation decreased more than two and a half points reaching **0.2%**, the lowest since November 2009. This drop was due to the decrease in import prices of this industry as compared with the rise registered the same month of the previous year.
- **Manufacture of coke and refined petroleum products**, with an annual variation of **1.2%**, more than six points lower than that from last month. This behaviour was due to that the prices decreased this month, whilst increased in November 2011.

Despite the decrease in the annual rate of the IPRIM, worth noting the increases in rate in the following activities:

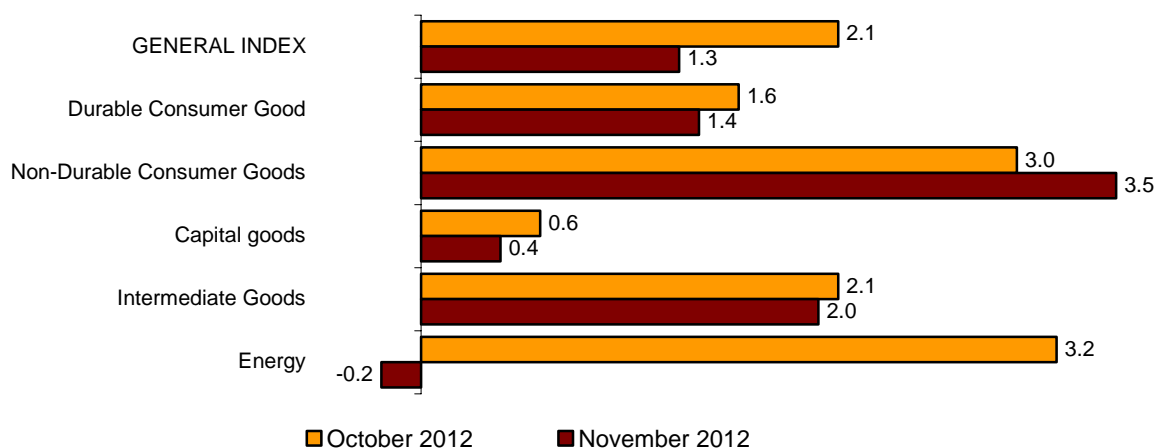
- **Food Industry**, whose variation of **7.2%** was more than two points higher than that in October. This increase was due to that prices increased, whilst they decreased in November 2011.
- **Chemical Industry**, whose rate decrease eight tenths and stood at **4.0%**, since its prices decreased this month less than in 2011.

By economic destination of the goods, the industrial sector that most influenced this drop on the general IPRIM were *Energy* (**-0.2%**) and *Capital Goods* (**0.4%**), whose rate decreased 3.4 and 0.2 points, respectively. It is worth noting that *Energy* did not register a negative figure on its annual rate since November 2009.

In turn, *Non-durable Consumer Goods* is the only sector that increased its annual variation, standing at **3.5%**, five tenths above that registered in October.

Annual rates of the IPRIM

General index and by economic destination of the goods



Monthly evolution of export prices of industrial products

The Export Price Index registered a decrease of **-0.2%**, as compared with October 2012.

By economic destination of the goods, the industrial sectors with monthly negative effect were:

- **Energy**, whose monthly rate stood at **-2.6%**. Its contribution on the general index was **-0.218**.
- **Intermediate Goods**, whose monthly variation rate of **-0.2%**, and contributed **-0.056**.
- **Non-Durable Consumer Goods**, with a monthly variation of **-0.2%**, and a contribution on the IPRIX of **-0.008**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of November.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Chemical Industry	0.2	0.023
Manufacture of pharmaceutical products	0.4	0.014
Manufacture of beverages	0.7	0.012

Activities with the greatest negative effect on the monthly rate of the IPRIX

Actividad (divisiones CNAE-09)	Tasa mensual (%)	Repercusión
Manufacture of coke and refined petroleum products	-2.5	-0.194
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-0.8	-0.056
Food Industry	-0.3	-0.028

Monthly evolution of import prices of industrial products

The monthly variation of the Import Prices Index in October was **−0.6%**.

By economic destination of the goods, the industrial sectors that presented a negative monthly effect on the general index were:

- **Energy**, whose monthly rate was **−2.7%** and its contribution on the general index was **−0.622**.
- **Intermediate goods**, with a monthly variation of **−0.3%**, which contributed **−0.087**.
- **Non-durable consumer goods**, whose monthly rate was **−0.4%**. Its effect on IPRIM was **−0.070**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of November.

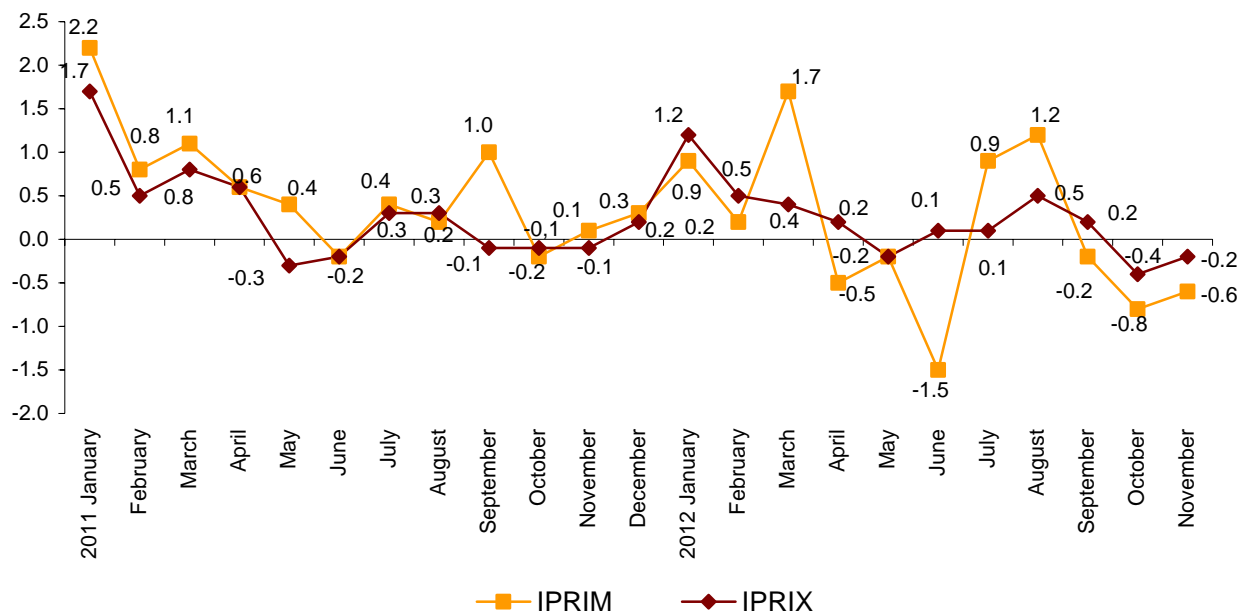
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Food Industry	0.8	0.052
Manufacture of garments	0.5	0.017
Manufacture of motor vehicles, trailers and semi-trailers	0.1	0.014

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	−2.4	−0.397
Manufacture of coke and refined petroleum products	−4.1	−0.227
Food industry	−0.6	−0.037

Monthly evolution of the IPRIX and IPRIM General index



Export and Import Price Indices of Industrial Products. Base 2005 November 2012

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	November	-0.1	4.3	0.2	3.5	0.4	1.0	0.1	4.0
	December	0.2	3.5	0.1	3.2	-0.1	0.8	0.1	3.6
2012	January	1.2	3.0	0.2	2.6	0.6	1.0	0.2	2.9
	February	0.5	3.0	0.4	2.7	0.1	1.1	0.4	3.0
	March	0.4	2.7	-0.1	2.3	0.0	1.1	-0.1	2.5
	April	0.2	2.2	0.3	2.8	0.1	1.7	0.3	3.0
	May	-0.2	2.4	0.2	2.6	-0.2	1.2	0.3	2.9
	June	0.1	2.6	0.6	3.3	0.6	2.3	0.6	3.5
	July	0.1	2.5	0.0	2.9	0.2	2.1	0.0	3.2
	August	0.5	2.7	0.3	2.8	0.0	1.8	0.3	3.0
	September	0.2	3.0	0.3	2.6	0.0	1.4	0.4	2.8
	October *	-0.4	2.6	0.3	2.6	0.1	1.8	0.3	2.8
	November	-0.2	2.5	0.0	2.5	-0.2	1.2	0.0	2.7

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	November	0.4	1.3	0.0	4.2	-3.0	22.1
	December	0.4	1.7	-0.3	3.0	1.8	15.6
2012	January	1.3	2.2	0.8	1.9	4.8	13.5
	February	-0.3	2.1	0.4	1.4	4.9	16.0
	March	-0.1	2.3	0.4	1.5	4.1	10.5
	April	0.1	2.4	0.4	1.1	-0.8	4.9
	May	0.6	3.1	0.4	1.3	-6.0	4.1
	June	0.5	3.5	0.2	1.3	-3.8	2.5
	July	0.1	3.6	-0.3	1.0	2.4	2.5
	August	0.1	3.7	-0.3	0.8	7.4	8.8
	September	-0.2	3.3	0.2	1.1	0.5	12.1
	October *	-0.1	2.8	-0.3	1.4	-3.8	7.6
	November	0.0	2.4	-0.2	1.3	-2.6	8.1

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	November	0.1	8.7	-0.1	2.6	0.1	0.2	-0.1	3.3
	December	0.3	6.8	0.8	2.4	0.5	0.0	0.8	3.0
2012	January	0.9	5.4	0.3	2.6	0.2	0.8	0.3	3.0
	February	0.2	4.8	-0.3	2.3	0.0	1.4	-0.3	2.6
	March	1.7	5.5	0.4	3.0	0.0	1.3	0.4	3.5
	April	-0.5	4.4	0.3	3.9	0.0	2.1	0.3	4.4
	May	-0.2	3.8	1.0	4.6	0.8	2.5	1.2	5.1
	June	-1.5	2.4	0.7	4.8	0.4	3.0	0.7	5.2
	July *	0.9	2.9	1.0	5.2	0.4	3.3	1.2	5.6
	August *	1.2	3.9	0.0	5.2	-0.1	3.1	0.1	5.8
	September	-0.2	2.7	-0.9	2.9	-0.6	1.6	-1.0	3.3
	October *	-0.8	2.1	-0.3	2.8	-0.1	1.6	-0.5	3.0
	November	-0.6	1.3	0.3	3.2	-0.1	1.4	0.4	3.5

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011	November	0.1	1.2	-0.2	4.8	0.6	34.6
	December	0.2	1.0	0.0	3.4	0.4	26.3
2012	January	0.6	1.5	0.7	2.4	1.8	18.4
	February	-0.1	1.4	0.1	0.9	1.4	17.3
	March	-0.1	1.1	0.5	1.3	6.6	19.2
	April	-0.1	0.8	0.4	1.2	-2.4	13.7
	May	0.4	1.4	0.6	1.7	-2.9	8.9
	June	-0.1	1.2	-0.2	1.8	-6.7	2.6
	July *	0.1	1.1	0.2	1.5	2.6	4.8
	August *	0.0	1.1	-0.3	1.4	5.3	9.3
	September	-0.4	0.5	0.4	1.5	0.1	6.9
	October *	0.0	0.6	0.0	2.1	-2.9	3.2
	November	-0.1	0.4	-0.3	2.0	-2.7	-0.2

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	120.2	-0.2	2.3	2.5
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	121.5	0.4	3.4	2.5
Food industry	123.9	-0.3	2.9	2.9
Manufacture of beverages	122.5	0.7	7.8	8.9
Tobacco industry	:	:	:	:
Textile industry	115.7	-0.5	4.3	4.3
Manufacture of garments	107.1	-0.1	0.4	1.0
Leather and footwear industry	115.4	0.3	1.4	2.0
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	115.5	0.1	0.9	1.9
Paper industry	121.2	-0.1	7.7	6.6
Manufacture of coke and refined petroleum products	204.8	-2.5	6.4	8.6
Chemical industry	134.0	0.2	2.8	1.8
Manufacture of pharmaceutical products	104.6	0.4	1.7	1.5
Rubber and plastic material transformation industry	127.6	0.0	2.0	2.1
Manufacture of other non-metallic ore products	117.3	0.3	0.9	1.6
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	136.6	-0.8	-1.8	-2.1
Manufacture of metal products, except machinery and equipment	117.3	-0.4	1.1	1.3
Manufacture of computer, electronic and optical products	81.2	-0.5	0.0	-0.4
Manufacture of electrical material and equipment	120.2	-0.2	1.5	1.3
Manufacture of machinery and equipment n.e.c.	115.9	0.1	2.1	2.4
Manufacture of motor vehicles, trailers and semi-trailers	107.6	0.0	2.2	2.6
Manufacture of other transport material	114.4	-0.2	0.7	0.9
Manufacture of furniture	119.0	-0.3	0.9	1.4
Other manufacturing industries	126.9	0.5	2.6	2.0
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	128.4	-0.6	1.0	1.3
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	195.9	-2.4	-1.4	0.2
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	130.6	-0.5	-2.2	1.2
Food industry	146.3	0.8	5.5	7.2
Manufacture of beverages	122.3	0.2	3.5	3.9
Tobacco industry	:	:	:	:
Textile industry	125.0	0.3	1.5	1.5
Manufacture of garments	120.8	0.5	1.3	1.4
Leather and footwear industry	123.2	0.5	5.8	6.7
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	115.2	0.6	1.0	2.4
Paper industry	116.5	-0.2	0.5	-0.1
Manufacture of coke and refined petroleum products	179.7	-4.1	4.1	1.2
Chemical industry	136.8	-0.4	4.3	4.0
Manufacture of pharmaceutical products	99.2	-0.1	-2.0	-1.9
Rubber and plastic material transformation industry	120.9	0.2	3.7	3.7
Manufacture of other non-metallic ore products	114.3	0.4	1.6	0.8
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	147.5	-0.5	-0.7	-1.2
Manufacture of metal products, except machinery and equipment	118.1	0.3	1.7	2.1
Manufacture of computer, electronic and optical products	88.3	-0.6	-1.9	-0.8
Manufacture of electrical material and equipment	111.1	-0.2	1.5	2.0
Manufacture of machinery and equipment n.e.c.	116.2	0.0	1.8	2.3
Manufacture of motor vehicles, trailers and semi-trailers	106.2	0.1	0.3	0.0
Manufacture of other transport material	113.3	0.5	1.6	1.9
Manufacture of furniture	115.0	0.2	2.5	3.1
Other manufacturing industries	119.9	0.3	2.0	2.5
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	112.7	0.0	2.4	2.5
- Durable consumer goods	100.6	-0.2	1.3	1.2
- Non-durable consumer goods	115.3	0.0	2.6	2.7
Capital goods	108.2	0.0	2.0	2.4
Intermediate goods	127.1	-0.2	1.6	1.3
Energy	199.8	-2.6	6.1	8.1

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	117.8	0.3	2.3	3.2
- Durable consumer goods	101.5	-0.1	0.9	1.4
- Non-durable consumer goods	122.6	0.4	2.7	3.5
Capital goods	105.5	-0.1	0.2	0.4
Intermediate goods	130.6	-0.3	2.0	2.0
Energy	190.7	-2.7	-0.6	-0.2

¹ Regulation (EC) no. 656/2007 of the European Commission

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