

3 February 2012

**Export and Import Price Indices of  
Industrial Products. Base 2005**  
December 2011. *Provisional data*

**Main results**

- The **interannual** variation rate of the **IPRIX** for the month of December decreases nine tenths and stands at **3.5%**.
- The **annual** rate of the **IPRIM** is **6.8%**, almost two points below that registered in November.
- The **monthly** variation of **export** prices is **0.1%**.
- The **import** prices **monthly** rate stands at **0.3%**.

**Annual evolution of export prices of industrial products**

The interannual rate for the Export Price Index (IPRIX) for the month of November was **3.5%**, nine tenths lower than that registered in November.

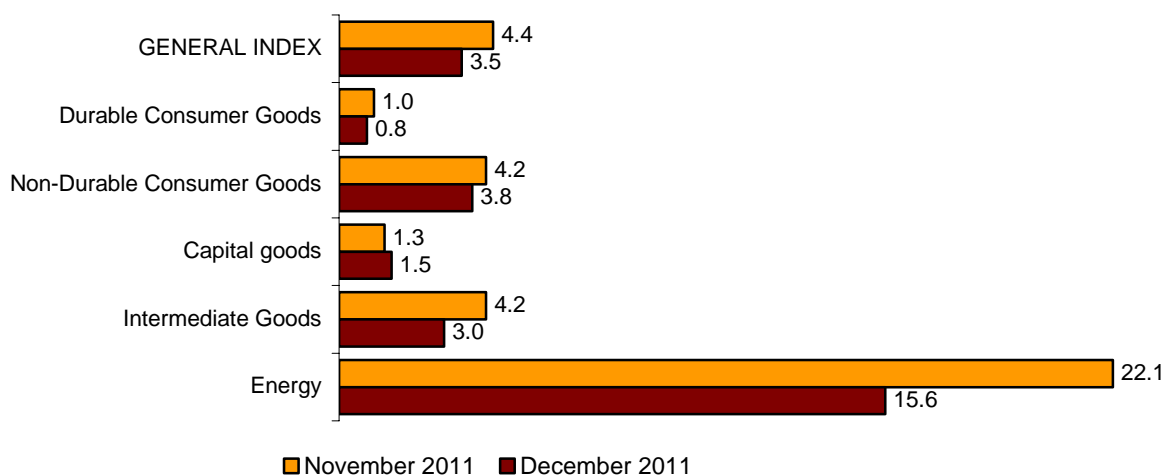
The activities that most influenced this drop in the annual rate were:

- **Manufacture of coke and refined petroleum products**, whose annual variation was **16.1%**, more than six points lower than last month and the lowest registered by this activity since November 2009. This behavior was due to the rise in prices in December 2011, that this month being lower than that registered the same month the previous year
- **Chemical industry**, that decreased in the annual rate more than two points, standing at **5.7%**, the lowest since April 2010. This decrease was due to prices for this activity decreased, whereas increased in December 2010.
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, with an interannual rate of **0.0%**, more than two points lower than November. This decrease was due to prices for this activity decreased in December 2011, as compared with the increase registered in December 2010. In fact , this is the lowest annual variation registered for this activity in the last two years.

If the analysis is carried out by economic destination of the goods, the industrial sectors that most influenced this drop in the annual rate were *Intermediate goods (3.0%)* and *Energy (15.6%)*, whose annual variation decreased more than one point and six-and-a-half points, respectively.

## Annual rates of the IPRIX

### General index and by economic destination of the goods



## Annual evolution of import prices of industrial products

The monthly variation of the Import Price Index (IPRIM) decreased its interannual rate almost two points in December, standing at **6.8%**.

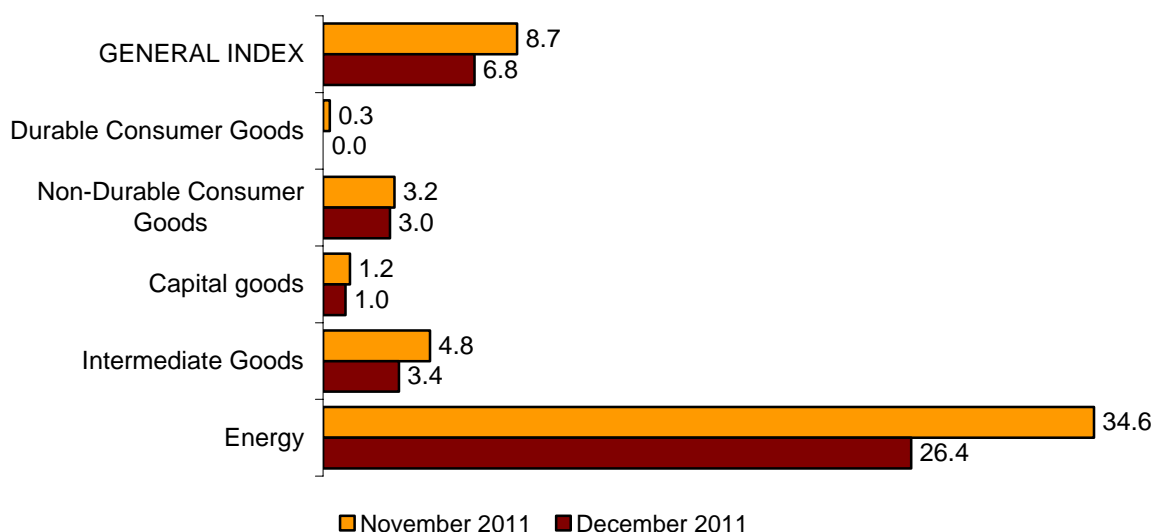
The divisions that most influenced this drop in the annual rate were:

- **Extraction of crude petroleum and natural gas**, whose annual variation decreased almost seven points, reaching **32.5%**, due to the increase in prices for this activity was lower this month than registered the same month the previous year.
- **Manufacture of coke and refined petroleum products**, with an annual rate of **17.7%**, more than ten points lower than November. This drop was due to that the decrease in the import prices as compared with the increase registered in December 2010. Worth noting, that the annual rate was the lowest registered for this activity since December 2009.
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, whose interannual rate stood at **2.1%**, more than two points lower than the previous month and the lowest registered for this activity since February 2010. This decrease was due to prices for this activity decreased, as compared with the increase registered in December 2010.
- **Chemical industry**, decreases the annual rate almost two points, up to **6.4%**, the lowest since March 2010. This variation was due to that the prices for this activity decreased in December 2011, whereas increased in 2010.

By economic destination of the goods, the industrial sectors that most influenced this drop in the general IPRIM. Among them worth noting *Energy* (**26.4%**) and *Intermediate Goods* (**3.4%**), whose annual rates decreased more than eight points and more than one point, respectively.

### Annual rates of the IPRIM

#### General index and by economic destination of the



### Monthly evolution of export prices of industrial products

The Export Price Index registered a rate of **0.1%**, as compared with November 2011.

By economic destination of the goods, the industrial sectors that presented the greatest monthly positive effect on the general index were:

- **Energy**, whose monthly variation stood at **1.8%**. Their contribution to the general index was **0.141**.
- **Capital goods**, with a monthly variation of **0.2%**, which contributed **0.060**.

Similarly, Among the industrial sector with monthly negative effect on the general index worth noting:

- **Intermediate goods**, whose monthly rate was **-0.4%**, and whose contribution to the IPRIX was **-0.144**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of December.

**Activities with the greatest positive effect on the monthly rate of the IPRIX**

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	2.0	0.145
Manufacture of motor vehicles, trailers and semi-trailers	0.2	0.045
Manufacture of other non-metallic ore products	0.7	0.023

**Activities with the greatest negative effect on the monthly rate of the IPRIX**

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Chemical industry	-1.0	-0.104
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-0.6	-0.047
Paper industry	-1.0	-0.021

**Monthly evolution of import prices of industrial products**

The monthly variation of the Import Price Index in December was **0.3%**.

By economic destination of the goods, the industrial sectors with the greatest positive effect on the general index were:

- **Non-durable consumer goods**, whose monthly variation was **0.9%**, and whose contribution to the IPRIM was **0.156**
- **Energy**, with a monthly variation rate of **0.4%**, which contributed **0.096**.
- **Capital goods**, with a monthly variation rate of **0.2%**, and contribution of **0.053**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of December.

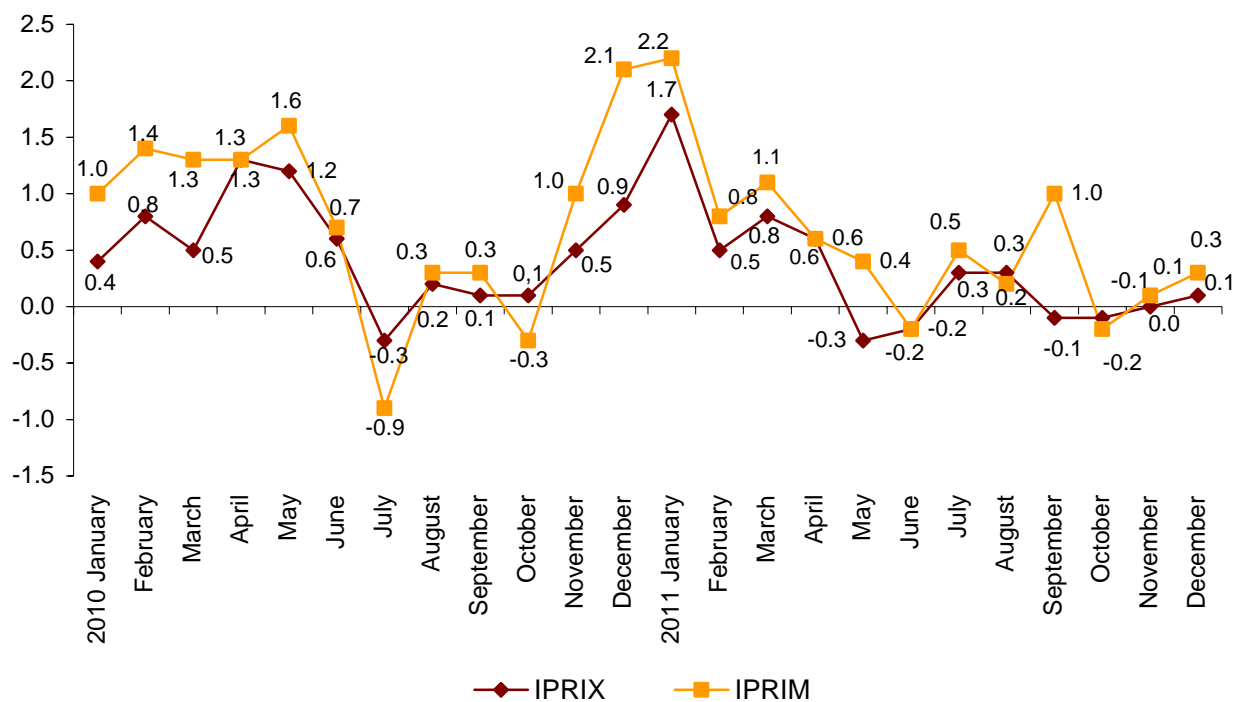
**Activities with the greatest positive effect on the monthly rate of the IPRIM**

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	1.6	0.265
Food industry	1.7	0.102
Manufacture of computer, electronic and optical products	0.9	0.060

**Activities with the greatest negative effect on the monthly rate of the IPRIM**

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	-2.8	-0.147
Manufacture of motor vehicles, trailers and semi-trailers	-0.3	-0.043
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-0.5	-0.028

**Monthly evolution of the IPRIX and IPRIM  
General index**



# Export and Import Price Indices of Industrial Products. Base 2005 December 2011

Provisional data

## 1. Export Price Indices. Variation rates. General index and by economic destination of the goods<sup>1</sup>

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 December	0.9	6.5	0.4	3.2	0.1	2.2	0.5	3.4
2011 January	1.7	7.9	0.7	4.1	0.4	2.6	0.8	4.4
February	0.5	7.5	0.3	4.0	0.0	2.5	0.3	4.2
March	0.8	7.8	0.3	4.0	0.0	2.4	0.4	4.4
April	0.6	7.1	-0.2	3.6	-0.5	1.4	-0.2	3.9
May	-0.3	5.5	0.4	3.1	0.3	0.3	0.4	3.7
June	-0.2	4.7	-0.1	2.1	-0.5	-0.7	0.0	2.6
July	0.3	5.2	0.4	2.5	0.4	0.0	0.4	3.0
August *	0.3	5.3	0.4	2.8	0.3	0.5	0.5	3.3
September *	-0.1	5.1	0.6	3.2	0.4	0.7	0.6	3.8
October *	-0.1	4.9	0.2	3.6	-0.3	0.7	0.3	4.3
November *	0.0	4.4	0.3	3.6	0.4	1.0	0.3	4.2
December	0.1	3.5	0.1	3.3	-0.1	0.8	0.1	3.8

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 December	0.0	0.6	0.8	9.6	7.6	40.7
2011 January	0.9	2.1	1.9	10.9	6.7	38.3
February	-0.2	1.6	0.9	10.9	2.6	35.7
March	-0.3	1.4	0.3	10.3	9.3	46.3
April	0.0	1.0	0.8	8.9	4.5	43.5
May	-0.1	0.4	0.2	7.7	-5.3	29.6
June	0.0	0.1	0.0	6.7	-2.4	26.2
July	0.0	0.4	0.0	6.6	2.4	32.9
August *	0.0	0.4	0.0	5.9	1.2	35.7
September *	0.2	0.9	-0.2	5.8	-2.6	28.3
October *	0.5	1.6	-0.6	5.0	0.3	26.0
November *	0.4	1.3	0.0	4.2	-3.0	22.1
December	0.2	1.5	-0.4	3.0	1.8	15.6

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

\* Revised data

## 2. Import Price Indices. Variation rates. General index and by economic destination of the goods<sup>1</sup>

Period		General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
		% variation							
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010	December	2.1	10.4	1.0	8.1	0.7	5.2	1.1	8.9
2011	January	2.2	11.7	0.1	7.3	-0.6	3.6	0.3	8.4
	February	0.8	11.1	-0.1	6.2	-0.6	2.1	0.1	7.4
	March	1.1	10.8	-0.3	5.4	0.1	1.6	-0.4	6.3
	April	0.6	10.0	-0.6	4.0	-0.8	0.5	-0.6	4.9
	May	0.4	8.7	0.4	2.9	0.4	-0.5	0.5	4.0
	June *	-0.2	7.7	0.4	2.5	-0.1	-1.2	0.6	3.4
	July *	0.5	9.1	0.6	3.3	0.1	-0.4	0.8	4.4
	August *	0.2	8.9	0.0	2.4	0.1	-2.3	-0.1	3.6
	September *	1.0	9.6	1.3	3.2	1.0	-0.9	1.4	4.4
	October *	-0.2	9.7	-0.3	3.8	-0.2	0.1	-0.3	4.7
	November *	0.1	8.7	-0.1	2.6	0.2	0.3	-0.2	3.2
	December	0.3	6.8	0.8	2.4	0.4	0.0	0.9	3.0

Period		Capital goods		Intermediate goods		Energy	
		% variation					
		Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010	December	0.4	2.5	1.4	11.8	7.0	25.5
2011	January	0.0	2.0	1.7	12.2	8.7	33.7
	February	0.0	1.4	1.5	13.1	2.3	31.1
	March	0.3	1.5	0.1	11.6	4.9	32.6
	April	0.2	1.6	0.5	10.2	2.3	31.0
	May	-0.3	0.8	0.1	8.2	1.4	28.4
	June *	0.1	0.6	-0.3	6.9	-0.9	26.7
	July *	0.2	1.0	0.5	8.0	0.4	31.2
	August *	0.0	1.0	-0.2	7.2	0.9	32.9
	September *	0.3	1.3	0.3	6.6	2.4	35.9
	October *	-0.1	1.4	-0.6	5.8	0.6	37.6
	November *	0.1	1.2	-0.2	4.8	0.6	34.6
	December	0.2	1.0	0.0	3.4	0.4	26.4

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

\* Revised data

### 3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	117.5	0.1	3.5	3.5
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	117.5	-0.8	1.3	1.3
Food industry	120.4	0.0	6.4	6.4
Manufacture of beverages	113.6	1.0	2.3	2.3
Tobacco industry	:	:	:	:
Textile industry	110.9	0.0	5.2	5.2
Manufacture of garments	107.8	0.5	2.7	2.7
Leather and footwear industry	113.9	0.7	4.4	4.4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	114.5	1.0	4.5	4.5
Paper industry	112.6	-1.0	-3.4	-3.4
Manufacture of coke and refined petroleum products	192.4	2.0	16.1	16.1
Chemical industry	130.3	-1.0	5.7	5.7
Manufacture of pharmaceutical products	102.9	-0.2	0.5	0.5
Rubber and plastic material transformation industry	125.1	0.1	6.6	6.6
Manufacture of other non-metallic ore products	116.2	0.7	1.3	1.3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	138.8	-0.6	0.0	0.0
Manufacture of metal products, except machinery and equipment	116.0	0.2	2.5	2.5
Manufacture of computer, electronic and optical products	81.2	-0.4	-2.6	-2.6
Manufacture of electrical material and equipment	118.4	-0.3	1.5	1.5
Manufacture of machinery and equipment n.e.c.	113.5	0.3	2.4	2.4
Manufacture of motor vehicles, trailers and semi-trailers	105.1	0.2	1.5	1.5
Manufacture of other transport material	113.6	0.2	1.1	1.1
Manufacture of furniture	117.9	0.4	1.7	1.7
Other manufacturing industries	123.7	-0.6	3.8	3.8
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

#### 4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	127.1	0.3	6.8	6.8
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	198.7	1.6	32.5	32.5
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	133.6	3.5	16.5	16.5
Food industry	138.8	1.7	5.0	5.0
Manufacture of beverages	118.2	0.4	1.5	1.5
Tobacco industry	:	:	:	:
Textile industry	123.1	0.0	6.1	6.1
Manufacture of garments	119.3	0.3	6.1	6.1
Leather and footwear industry	116.4	1.0	4.0	4.0
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	114.1	1.4	3.3	3.3
Paper industry	115.9	-0.6	0.7	0.7
Manufacture of coke and refined petroleum products	172.6	-2.8	17.7	17.7
Chemical industry	131.2	-0.2	6.4	6.4
Manufacture of pharmaceutical products	101.2	0.2	-2.4	-2.4
Rubber and plastic material transformation industry	116.4	-0.2	6.0	6.0
Manufacture of other non-metallic ore products	112.5	-0.8	2.0	2.0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	148.6	-0.5	2.1	2.1
Manufacture of metal products, except machinery and equipment	116.1	0.3	2.7	2.7
Manufacture of computer, electronic and optical products	89.8	0.9	0.0	0.0
Manufacture of electrical material and equipment	109.6	0.6	1.5	1.5
Manufacture of machinery and equipment n.e.c.	114.1	0.4	2.1	2.1
Manufacture of motor vehicles, trailers and semi-trailers	105.9	-0.3	0.5	0.5
Manufacture of other transport material	111.6	0.4	1.8	1.8
Manufacture of furniture	112.2	0.6	1.4	1.4
Other manufacturing industries	117.8	0.7	3.2	3.2
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

## 5. Export Price Indices. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	110.2	0.1	3.3	3.3
- Durable consumer goods	99.3	-0.1	0.8	0.8
- Non-durable consumer goods	112.6	0.1	3.8	3.8
Capital goods	105.9	0.2	1.5	1.5
Intermediate goods	125.0	-0.4	3.0	3.0
Energy	188.3	1.8	15.6	15.6

## 6. Import Price Indices. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	115.1	0.8	2.4	2.4
- Durable consumer goods	100.6	0.4	0.0	0.0
- Non-durable consumer goods	119.4	0.9	3.0	3.0
Capital goods	105.3	0.2	1.0	1.0
Intermediate goods	128.0	0.0	3.4	3.4
Energy	192.0	0.4	26.4	26.4

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission