

4 February 2013

**Export and Import Price Indices of
Industrial Products. Base 2005**
December 2012. *Provisional data*

The annual variation rate of the IPRIX for the month of December decreases six tenths and stands at 1.9%.

The annual rate of the IPRIM is 0.6%, seven tenths below that registered in November 2012.

The monthly variation of both export and import prices stands at – 0.4%.

Annual performance of export prices of industrial products

The interannual rate for the Export Price Index (IPRIX) for the month of December was **1.9%**, six tenths lower than that registered in November. This rate is the lowest since February 2010.

The activities that most influenced this drop in the annual rate were:

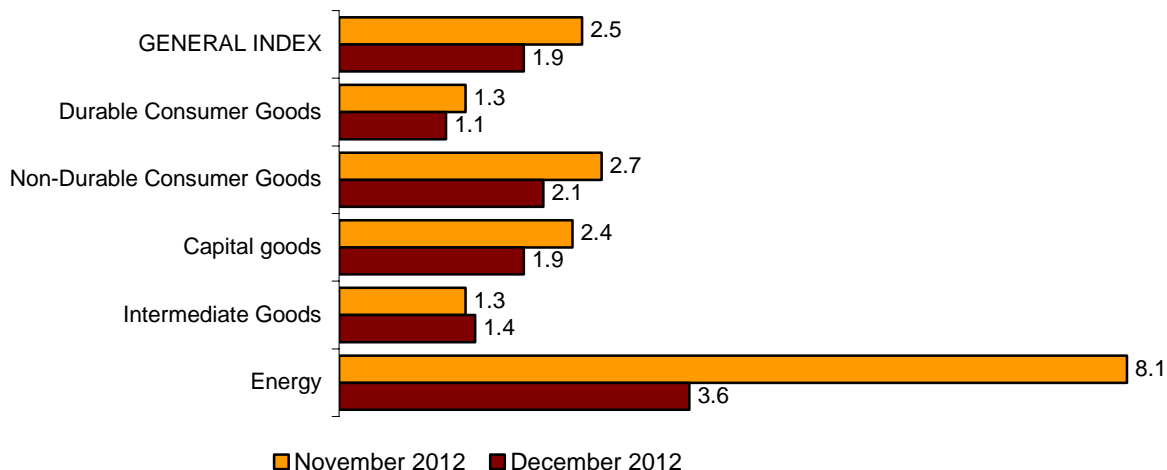
- **Manufacture of coke and petroleum refinement products**, with a **3.9 %** variation, more than four and a half points lower than in November, due to the decrease of prices in this industry during this month, as compared to the rise registered in December 2011.
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose annual variation was **2.1%**, six tenths lower than last month. This decrease was due to the drop in prices during this month, whilst they were increased during the same month of the previous year.

If the analysis is carried out by economic destination of the goods, the industrial sectors that have influenced in the decrease of the annual variation of IPRIX were *Energy (3.6%)*, *Capital Goods (1.9%)* and *Non-Durable Capital Goods (2.1%)*, whose annual rates decreased 4.5, 5.0 and 0.6 points, respectively.

In turn, the only industrial sector that increased its annual rate was *Intermediate goods*, which stood at **1.4%**, one tenth above that registered in November.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual performance of import prices of industrial products

The Import Price Index (IPRIM) decreased its interannual rate seven tenths in December, standing at **0.6%**, the lowest since November 2009.

The divisions that most influenced this drop in the annual rate of the IPRIM were:

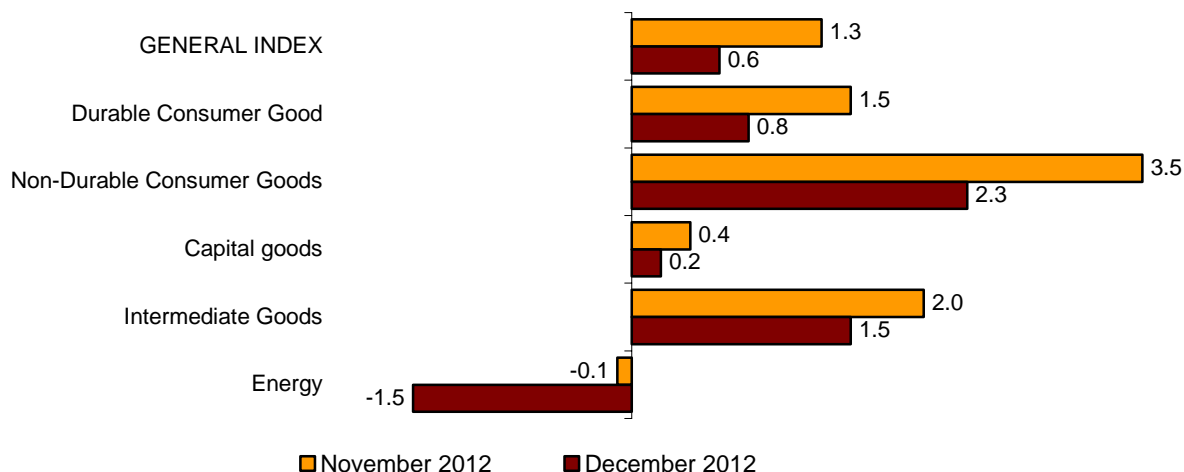
- **Extraction of crude petroleum and natural gas**, whose annual variation decreased more than two points reaching **-1.8%**. Worth noting that this sector did not registered a negative rate since November 2009. This drop was due to the decrease in import prices of this industry as compared with the rise registered the same month of the previous year.
- **Food Industry**, with an annual variation of **4.5%**, almost three points lower than that from last month. This behaviour was due to the decrease in prices this month, whilst they increased in December 2011.
- **Manufacture of computer, electric and optical products**, whose annual variation was **-2.8%**, more than two points lower than that registered last month and the lowest since December 2008. This behaviour was due to the decrease in prices this month, which increased in December 2011.

By economic destination of the goods, the industrial sector that most influenced this drop on the general IPRIM were *Energy* (**-1.5%**) and *Non-durable Consumer Goods* (**2.3%**) and Intermediate Goods (**1.5%**), whose rates decreased 1.4, 1.2 and 0.5 points, respectively.

It is worth noting that *Energy* registered its lowest negative rate since November 2009, whilst, *Non-durable Consumer Goods*, the lowest since March 2010.

Annual rates of the IPRIM

General index and by economic destination of the goods



Monthly performance of export prices of industrial products

The Export Price Index registered a decrease of **-0.4%**, as compared with November 2012.

By economic destination of the goods, every industrial sector registered a monthly negative effect in the general index, highlighting:

- **Energy**, whose monthly rate stood at **-2.4%**. Its contribution on the general index was **-0.191**.
- **Non-Durable Consumer Goods**, whose monthly variation rate was **-0.4%**, and it contributed **-0.090**.
- **Intermediate Goods**, with a monthly variation of **-0.2%**, and a contribution on the IPRIX of **-0.084**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of December.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of beverages	0.5	0.008
Manufacture of machinery and equipment n.e.c.	0.1	0.005

Activities with the greatest negative effect on the monthly rate of the IPRIX

Actividad (divisiones CNAE-09)	Tasa mensual (%)	Repercusión
Manufacture of coke and refined petroleum products	-2.4	-0.183
Manufacture of motor vehicles, trailers and semi-trailers	-0.2	-0.044
Chemical Industry	-0.4	-0.039
Food Industry	-0.4	-0.036

Monthly performance of import prices of industrial products

The monthly variation of the Import Prices Index in December was **-0.4%**.

By economic destination of the goods, the industrial sectors that presented a negative monthly effect on the general index were:

- **Energy**, whose monthly rate was **-0.9%** and its contribution on the general index was **-0.213**.
- **Intermediate goods**, with a monthly variation of **-0.5%**, which contributed **-0.152**.
- **Non-durable consumer goods**, whose monthly rate was **-0.3%**. Its effect on IPRIM was **-0.056**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of December.

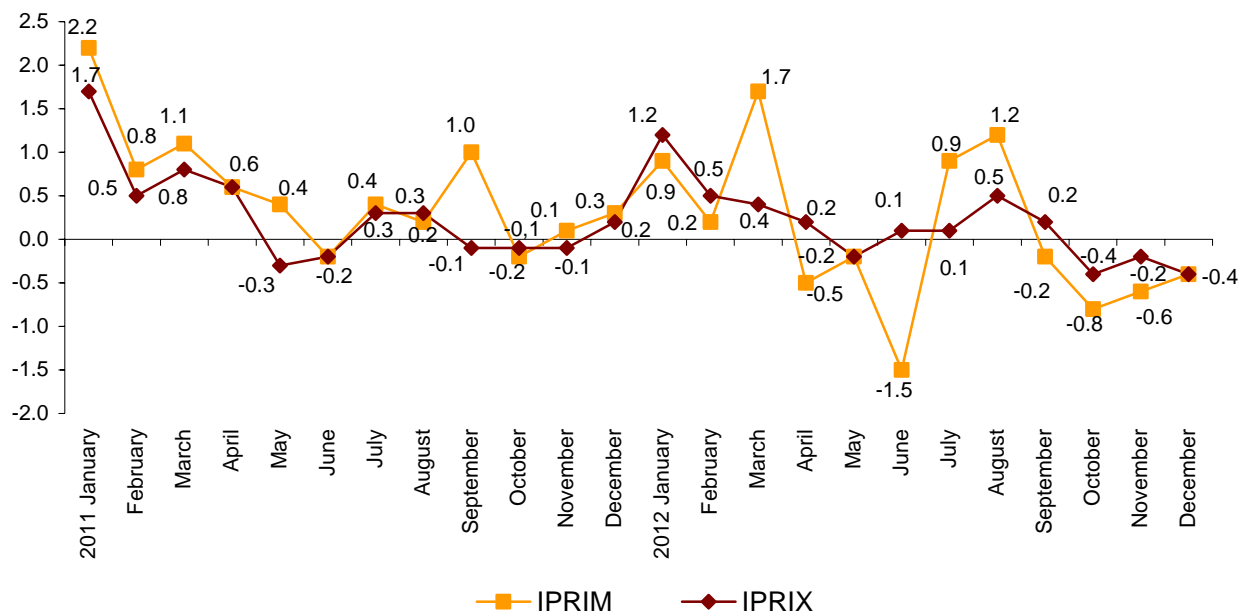
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of motor vehicles, trailers and semi-trailers	0.4	0.056
Manufacture of other transport equipment	1.0	0.006
Manufacture of paper and paper-products	0.3	0.005

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Chemical Industry	-0.1	-0.093
Extraction of crude petroleum and natural gas	-0.6	-0.090
Manufacture of computers, electronic and optical products	-1.0	-0.066
Food industry	-1.0	-0.061
Manufacture of coke and refined petroleum products	-1.1	-0.056
Metallurgy; manufacture of basic iron and steel and ferro-alloy products	-0.9	-0.052

Monthly evolution of the IPRIX and IPRIM General index



Export and Import Price Indices of Industrial Products. Base 2005 December 2012

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 December	0.2	3.5	0.1	3.2	-0.1	0.8	0.1	3.6
2012 January	1.2	3.0	0.2	2.6	0.6	1.0	0.2	2.9
February	0.5	3.0	0.4	2.7	0.1	1.1	0.4	3.0
March	0.4	2.7	-0.1	2.3	0.0	1.1	-0.1	2.5
April	0.2	2.2	0.3	2.8	0.1	1.7	0.3	3.0
May	-0.2	2.4	0.2	2.6	-0.2	1.2	0.3	2.9
June	0.1	2.6	0.6	3.3	0.6	2.3	0.6	3.5
July	0.1	2.5	0.0	2.9	0.2	2.1	0.0	3.2
August	0.5	2.7	0.3	2.8	0.0	1.8	0.3	3.0
September	0.2	3.0	0.3	2.6	0.0	1.4	0.4	2.8
October	-0.4	2.6	0.3	2.6	0.1	1.8	0.3	2.8
November *	-0.2	2.5	0.0	2.5	-0.1	1.3	0.0	2.7
December	-0.4	1.9	-0.4	2.0	-0.3	1.1	-0.4	2.1

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 December	0.4	1.7	-0.3	3.0	1.8	15.6
2012 January	1.3	2.2	0.8	1.9	4.8	13.5
February	-0.3	2.1	0.4	1.4	4.9	16.0
March	-0.1	2.3	0.4	1.5	4.1	10.5
April	0.1	2.4	0.4	1.1	-0.8	4.9
May	0.6	3.1	0.4	1.3	-6.0	4.1
June	0.5	3.5	0.2	1.3	-3.8	2.5
July	0.1	3.6	-0.3	1.0	2.4	2.5
August	0.1	3.7	-0.3	0.8	7.4	8.8
September	-0.2	3.3	0.2	1.1	0.5	12.1
October	-0.1	2.8	-0.3	1.4	-3.8	7.6
November *	0.0	2.4	-0.2	1.3	-2.6	8.1
December	-0.1	1.9	-0.2	1.4	-2.4	3.6

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 December	0.3	6.8	0.8	2.4	0.5	0.0	0.8	3.0
2012 January	0.9	5.4	0.3	2.6	0.2	0.8	0.3	3.0
February	0.2	4.8	-0.3	2.3	0.0	1.4	-0.3	2.6
March	1.7	5.5	0.4	3.0	0.0	1.3	0.4	3.5
April	-0.5	4.4	0.3	3.9	0.0	2.1	0.3	4.4
May	-0.2	3.8	1.0	4.6	0.8	2.5	1.2	5.1
June	-1.5	2.4	0.7	4.8	0.4	3.0	0.7	5.2
July	0.9	2.9	1.0	5.2	0.4	3.3	1.2	5.6
August	1.2	3.9	0.0	5.2	-0.1	3.1	0.1	5.8
September	-0.2	2.7	-0.9	2.9	-0.6	1.6	-1.0	3.3
October	-0.8	2.1	-0.3	2.8	-0.1	1.6	-0.5	3.0
November *	-0.6	1.3	0.3	3.2	0.0	1.5	0.4	3.5
December	-0.4	0.6	-0.3	2.1	-0.2	0.8	-0.3	2.3

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2011 December	0.2	1.0	0.0	3.4	0.4	26.3
2012 January	0.6	1.5	0.7	2.4	1.8	18.4
February	-0.1	1.4	0.1	0.9	1.4	17.3
March	-0.1	1.1	0.5	1.3	6.6	19.2
April	-0.1	0.8	0.4	1.2	-2.4	13.7
May	0.4	1.4	0.6	1.7	-2.9	8.9
June	-0.1	1.2	-0.2	1.8	-6.7	2.6
July	0.1	1.1	0.2	1.5	2.6	4.8
August	0.0	1.1	-0.3	1.4	5.3	9.3
September	-0.4	0.5	0.4	1.5	0.1	6.9
October	0.0	0.6	0.0	2.1	-2.9	3.2
November *	-0.1	0.4	-0.3	2.0	-2.6	-0.1
December	0.0	0.2	-0.5	1.5	-0.9	-1.5

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	119.7	-0.4	1.9	1.9
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	121.3	-0.2	3.2	3.2
Food industry	123.4	-0.4	2.5	2.5
Manufacture of beverages	123.2	0.5	8.5	8.5
Tobacco industry	:	:	:	:
Textile industry	115.0	-0.6	3.7	3.7
Manufacture of garments	107.1	0.0	0.4	0.4
Leather and footwear industry	115.3	-0.1	1.3	1.3
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	115.1	-0.2	0.5	0.5
Paper industry	120.3	-0.7	6.9	6.9
Manufacture of coke and refined petroleum products	199.9	-2.4	3.9	3.9
Chemical industry	133.5	-0.4	2.4	2.4
Manufacture of pharmaceutical products	104.0	-0.6	1.1	1.1
Rubber and plastic material transformation industry	127.7	0.1	2.1	2.1
Manufacture of other non-metallic ore products	117.1	-0.2	0.8	0.8
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	136.5	-0.1	-1.9	-1.9
Manufacture of metal products, except machinery and equipment	117.3	0.1	1.1	1.1
Manufacture of computer, electronic and optical products	81.0	-0.2	-0.2	-0.2
Manufacture of electrical material and equipment	119.9	-0.2	1.3	1.3
Manufacture of machinery and equipment n.e.c.	116.0	0.1	2.2	2.2
Manufacture of motor vehicles, trailers and semi-trailers	107.5	-0.2	2.1	2.1
Manufacture of other transport material	114.3	-0.1	0.6	0.6
Manufacture of furniture	119.2	0.2	1.1	1.1
Other manufacturing industries	124.5	-1.9	0.6	0.6
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	127.9	-0.4	0.6	0.6
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	195.1	-0.6	-1.8	-1.8
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	130.1	-0.4	-2.6	-2.6
Food industry	144.9	-1.0	4.5	4.5
Manufacture of beverages	121.7	-0.5	3.0	3.0
Tobacco industry	:	:	:	:
Textile industry	124.5	-0.4	1.1	1.1
Manufacture of garments	120.8	0.0	1.3	1.3
Leather and footwear industry	122.4	-0.6	5.1	5.1
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	114.4	-0.7	0.3	0.3
Paper industry	116.7	0.3	0.7	0.7
Manufacture of coke and refined petroleum products	177.8	-1.1	3.0	3.0
Chemical industry	135.1	-1.0	3.0	3.0
Manufacture of pharmaceutical products	99.3	0.1	-1.9	-1.9
Rubber and plastic material transformation industry	121.5	-0.1	4.2	4.2
Manufacture of other non-metallic ore products	113.9	-0.3	1.2	1.2
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	146.2	-0.9	-1.6	-1.6
Manufacture of metal products, except machinery and equipment	117.8	-0.3	1.5	1.5
Manufacture of computer, electronic and optical products	87.5	-1.0	-2.8	-2.8
Manufacture of electrical material and equipment	111.1	0.0	1.5	1.5
Manufacture of machinery and equipment n.e.c.	116.1	-0.1	1.8	1.8
Manufacture of motor vehicles, trailers and semi-trailers	106.5	0.4	0.6	0.6
Manufacture of other transport material	114.4	1.0	2.6	2.6
Manufacture of furniture	114.4	-0.5	2.0	2.0
Other manufacturing industries	119.3	-0.5	1.4	1.4
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	112.3	-0.4	2.0	2.0
- Durable consumer goods	100.4	-0.3	1.1	1.1
- Non-durable consumer goods	114.8	-0.4	2.1	2.1
Capital goods	108.1	-0.1	1.9	1.9
Intermediate goods	126.8	-0.2	1.4	1.4
Energy	195.1	-2.4	3.6	3.6

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	117.5	-0.3	2.1	2.1
- Durable consumer goods	101.4	-0.2	0.8	0.8
- Non-durable consumer goods	122.2	-0.3	2.3	2.3
Capital goods	105.5	0.0	0.2	0.2
Intermediate goods	129.9	-0.5	1.5	1.5
Energy	189.1	-0.9	-1.5	-1.5

¹ Regulation (EC) no. 656/2007 of the European Commission

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