

Press Release

18 June 2012

Services Sector Price Indices (SSPI). Base 2006 First quarter of 2012. Provisional data

Main results

- The annual variation rate of the price index of *Information services* increases threeand-a-half points and stands at 1.0%.

- Advertising and market studies prices increase its annual variation more than three points and stands at -3.1%.

- Sea freight transport prices register an annual variation of 1.8%, more than three points below that registered in the fourth quarter of 2011.

- The interannual variation rate of the *Postal and courier activities* for the first quarter of 2012 decreases almost two points, up to -0.8%.

Annual evolution of prices in services

Ten of the 14 activities in the services sector for which price indices are calculated, experienced a decrease in their interannual variation rate in the first quarter of 2012.

Among the services with a decrease in annual rate, the most noteworthy were:

• **Sea freight transport**, whose interannual rate stood at 1.8%, more than three points lower than the previous quarter. This variation was due to the increase in prices registered this quarter was lower than the first quarter of 2011.

• **Postal and courier activities**, whose interannual rate decreased almost two points, up to --0.8%. This drop was due to the decrease in prices registered this quarter, as compared with the increase experienced in the same period of the previous year.

• *IT activities*, with an interannual rate of 0.2%, more than one point below that registered in the fourth quarter of 2011. This was due to the increase in prices of this activity was lower this quarter than in 2011.

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In turn, among the services with an increase in annual rate, worth noting:

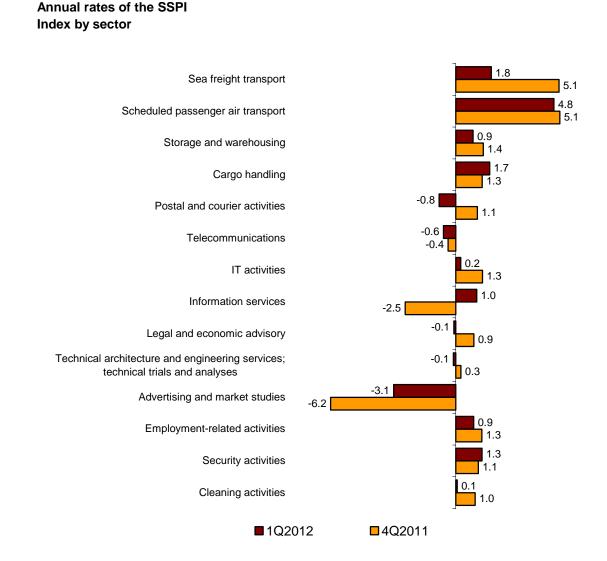
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• **Information services**, with an interannual rate of 1.0%, three-and-a-half points above than the previous quarter. This variation was due to the fact that the prices in this quarter increased, whereas decreased in the first quarter of the previous year. This is the first time that the interannual rate of this activity stood at positive levels since the fourth quarter 2008.

• Advertising and market studies, whose increase its annual variation more than three points and stood at -3.1%, due to that the prices increased this quarter, as compared with the drop registered in the same period of 2011.

• **Cargo handling**, whose interannual rate increased four tenths and stood at 1.7%. This variation was due to that the prices of these services increased more this quarter than those registered in the previous year.



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Quarterly evolution of the prices of services

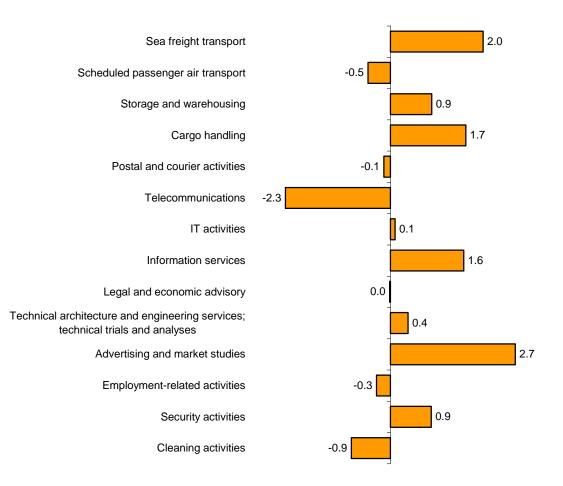
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The greatest price increases as compared with the fourth quarter of 2011 were recorded in *Advertising and market studies* (2.7%), *Sea freight transport* (2.0%) and *Cargo handling* (1.7%).

Conversely, prices decreased this quarter as compared with the previous quarter in *Telecommunications* (-2.3%), *Cleaning activities* (-0.9%) and *Scheduled passenger air transport* (-0.5%).

Quarterly rates of the SSPI, base 2006 Index by sector

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Services Sector Price Indices. Base 2006

First quarter of 2012

Provisional data

1. National indices by sector

	Index	% Variation		
		Over previous quarter	Year-to- date	Interannual
1. Sea freight transport	107.0	2.0	2.0	1.8
2. Scheduled passenger air transport	122.9	-0.5	-0.5	4.8
3. Storage and warehousing	109.2	0.9	0.9	0.9
4. Cargo handling	113.9	1.7	1.7	1.7
5. Postal and courier activities	96.7	-0.1	-0.1	-0.8
6. Telecommunications	77.7	-2.3	-2.3	-0.6
7. IT activities	106.2	0.1	0.1	0.2
8. Information services	103.0	1.6	1.6	1.0
9. Legal and economic advisory	109.2	0.0	0.0	-0.1
10. Technical architecture and engineering services; technical trials and analysis	112.3	0.4	0.4	-0.1
11. Advertising and market studies	115.3	2.7	2.7	-3.1
12. Employment-related activities	109.7	-0.3	-0.3	0.9
13. Security services	110.5	0.9	0.9	1.3
14. Cleaning activities	106.6	-0.9	-0.9	0.1

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Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1