

17 June 2020

Services Sector Price Index (SSPI). Base 2015
First quarter 2019 Provisional data

First quarter 2019. Provisional data The annual rate of *Advertising* dropped more than two points and stood at -5.3%

***Sea freight transport* registered an annual rate of 5.1%, more than five points above that of the fourth quarter**

Annual evolution of the prices of services

In the fourth quarter of 2020, the annual variation in the prices of services increased in eight of the 15 activities for which indices are calculated, decreased in six and remained stable in the rest

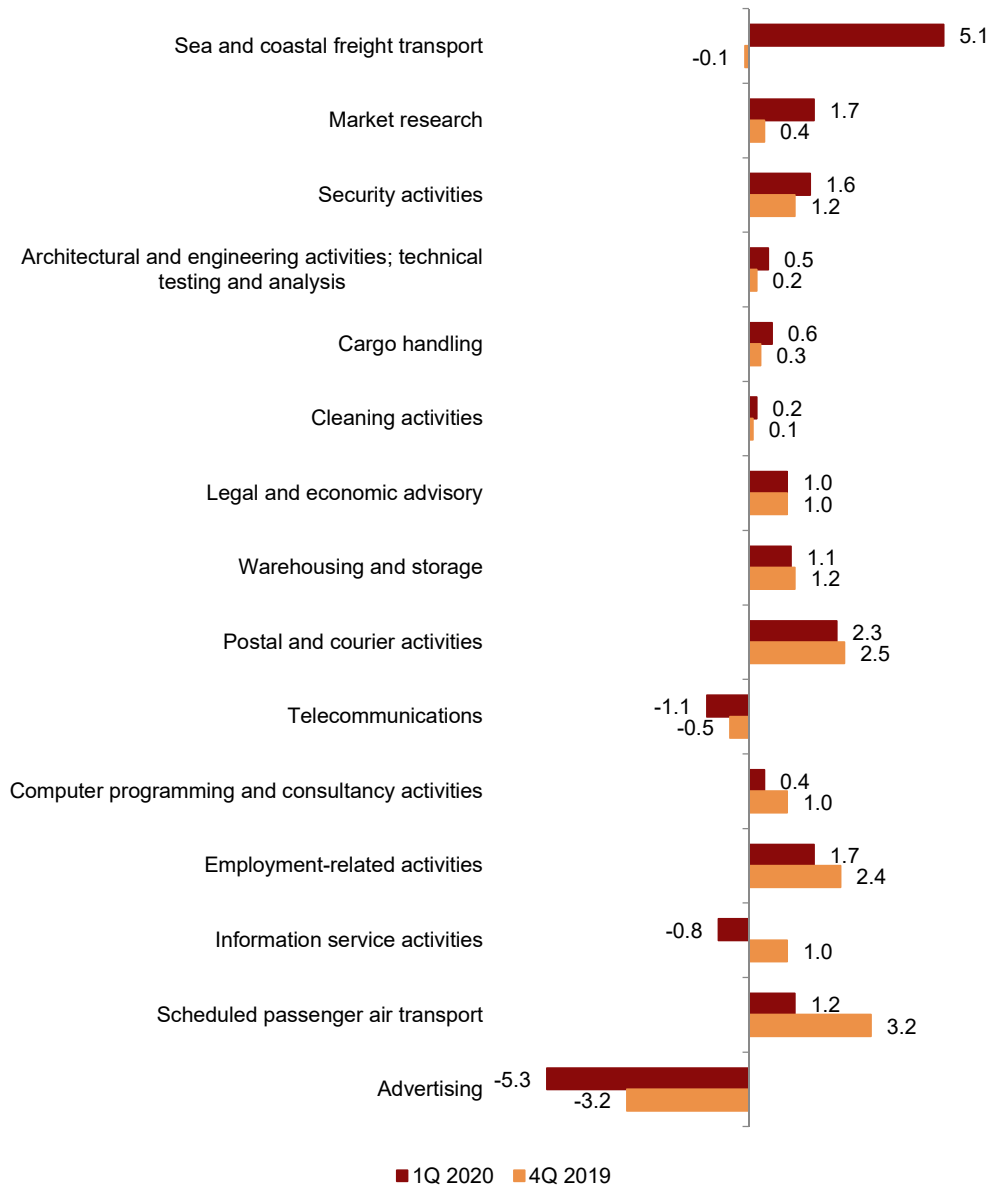
The activities whose annual rate decreased compared to the previous quarter were:

- ***Advertising***, whose annual variation fell more than two points, standing at -5.3%, as a result of prices diminishing more this quarter than they did in the first quarter of 2019.
- ***Air passenger transport***, which registered a rate of 1.2%, two points below that of the previous quarter. This was because these services fell more this quarter than the previous year.
- ***Information services***, whose variation decreased by almost two points, to -0.8%, the lowest since the fourth quarter of 2013. This behaviour was caused by the decrease in prices this quarter, which was greater than that registered for the first quarter of the previous year.

In turn, among the activities whose annual rate increased in comparison to the fourth quarter of the previous year, it is worth highlighting:

- ***Sea freight transport***, whose variation increased more than five points, reaching 5.1%, the highest since the start of the series in 2008. This evolution is a consequence of the rise in the prices for this activity this quarter, while they had fallen during the same period of 2019.

Annual rate of SSPI
CNAE Activities. Percentage



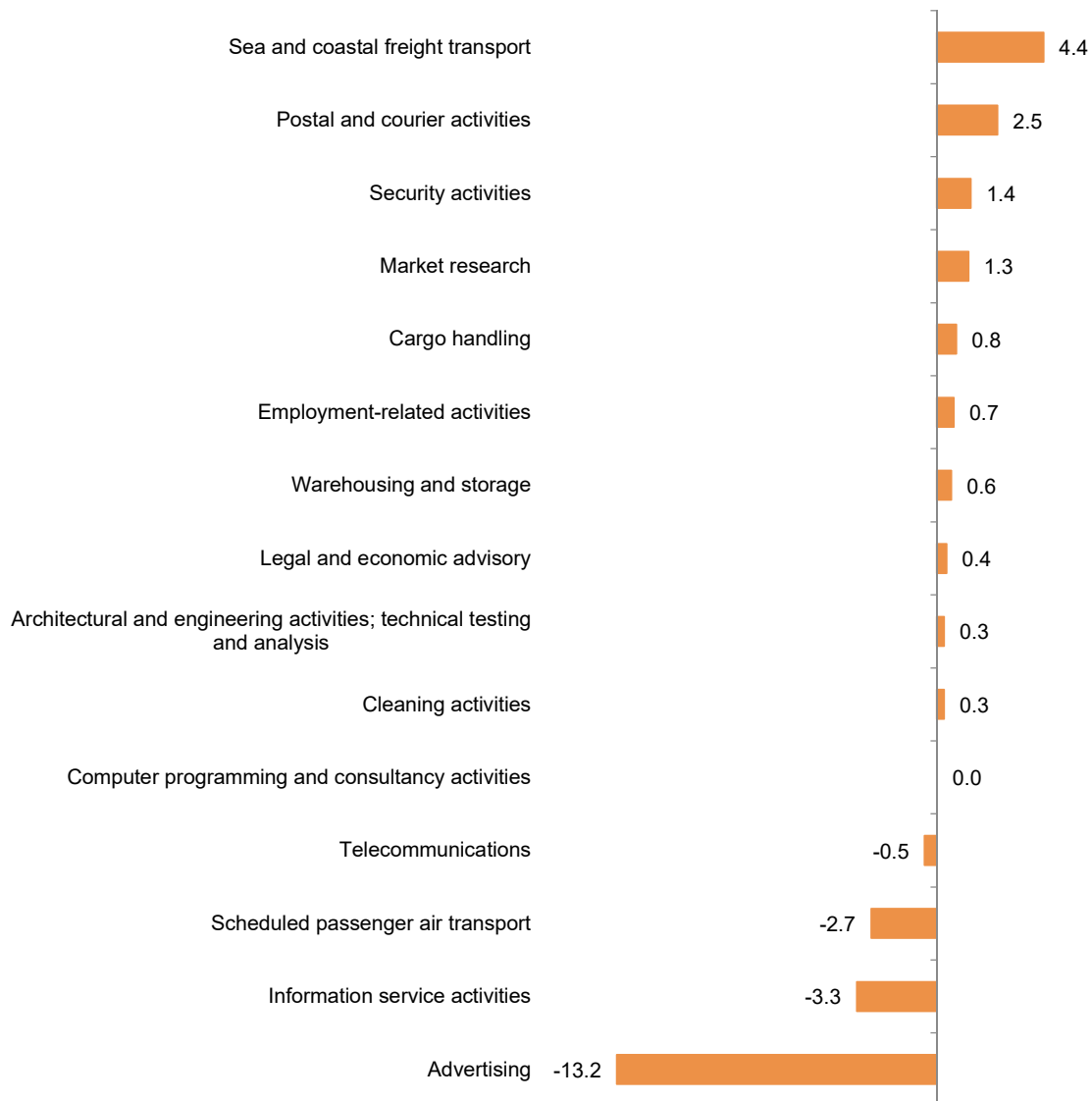
Quarterly evolution of the prices of services

The highest price increases in the first quarter of 2020 -compared to the fourth quarter of 2019- occurred in the *Sea freight transport* (4.4%), *Postal and courier activities* (2.5%) and *Security and investigation activities* (1.4%).

On the other hand, the largest decreases were registered in *Advertising* (-13.2%), *Information services* (-3.3%) and *Air passenger transport* (-2.7%).

Quarterly rate of SSPI

CNAE Activities. Percentage



Data Review and Updates

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the fourth quarter of 2019 becoming final. The results are available at INEBase.

Note regarding COVID-19's impact on the SSPI

The entry into force of Royal Decree 463/2020 of March 14, which declared a "state of alarm" for management of the health crisis situation caused by COVID-19, has caused many companies to lower production levels, or to close entirely, during this period.

This creates an issue with the calculation scope for the Service Sector Price Index (SSPI): part of the information could not be collected because companies could not be contacted.

In spite of this, the proportion of prices collected was 73.4%, making the quality of the SSPI for the first quarter of 2020 similar to normal. The prices not collected have therefore been estimated employing the methods generally used in these cases.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Service Sector Price Indices. Base 2015

First quarter of 2020

Provisional data

1. National Indices by sector

	Table of Contents	% Variation		
		Over the previous quarter	Year to date	Year-on-year
1. Sea and coastal freight transport	98.3	4.4	4.4	5.1
2. Passenger air transport	99.3	0.6	0.6	1.1
3. Warehousing and storage	101.6	0.8	0.8	0.6
4. Cargo handling	94.8	-2.7	-2.7	1.2
5. Postal and courier activities	116.0	2.5	2.5	2.3
6. Telecommunications	89.6	-0.5	-0.5	-1.1
7. Computer programming and consultancy activities	105.8	0.0	0.0	0.4
8. Information service activities	102.2	-3.3	-3.3	-0.8
9. Legal and economic consultancy	103.8	0.4	0.4	1.0
10. Technical services for architecture and engineering; technical testing and analysis	102.9	0.3	0.3	0.5
11. Advertising	83.7	-13.2	-13.2	-5.3
12. Market research	103.2	1.3	1.3	1.7
13. Employment activities	106.9	0.7	0.7	1.7
14. Safety and research activities	102.3	1.4	1.4	1.6
15. Cleaning activities	101.3	0.3	0.3	0.2