

18 June 2021

Services Sector Price Index (SSPI). Base 2015
First quarter 2021. Provisional data

Advertising prices registered an annual rate of -2.7% , almost five points above that of the previous quarter

The annual rate of *Sea and coastal freight water transport* decreased more than four points to stand at -1.4%

Annual evolution of the prices of services

In the first quarter of 2021, the annual variation in the prices of services increased in eight of the 15 activities for which indices are calculated, while it decreased in the remaining seven.

The activities where the annual rate registered the greatest increases compared to the fourth quarter of 2020 were:

- **Advertising**, whose variation by almost five points, to -2.7% . This behaviour was the result of prices falling more in the first quarter of 2020 than in this quarter.

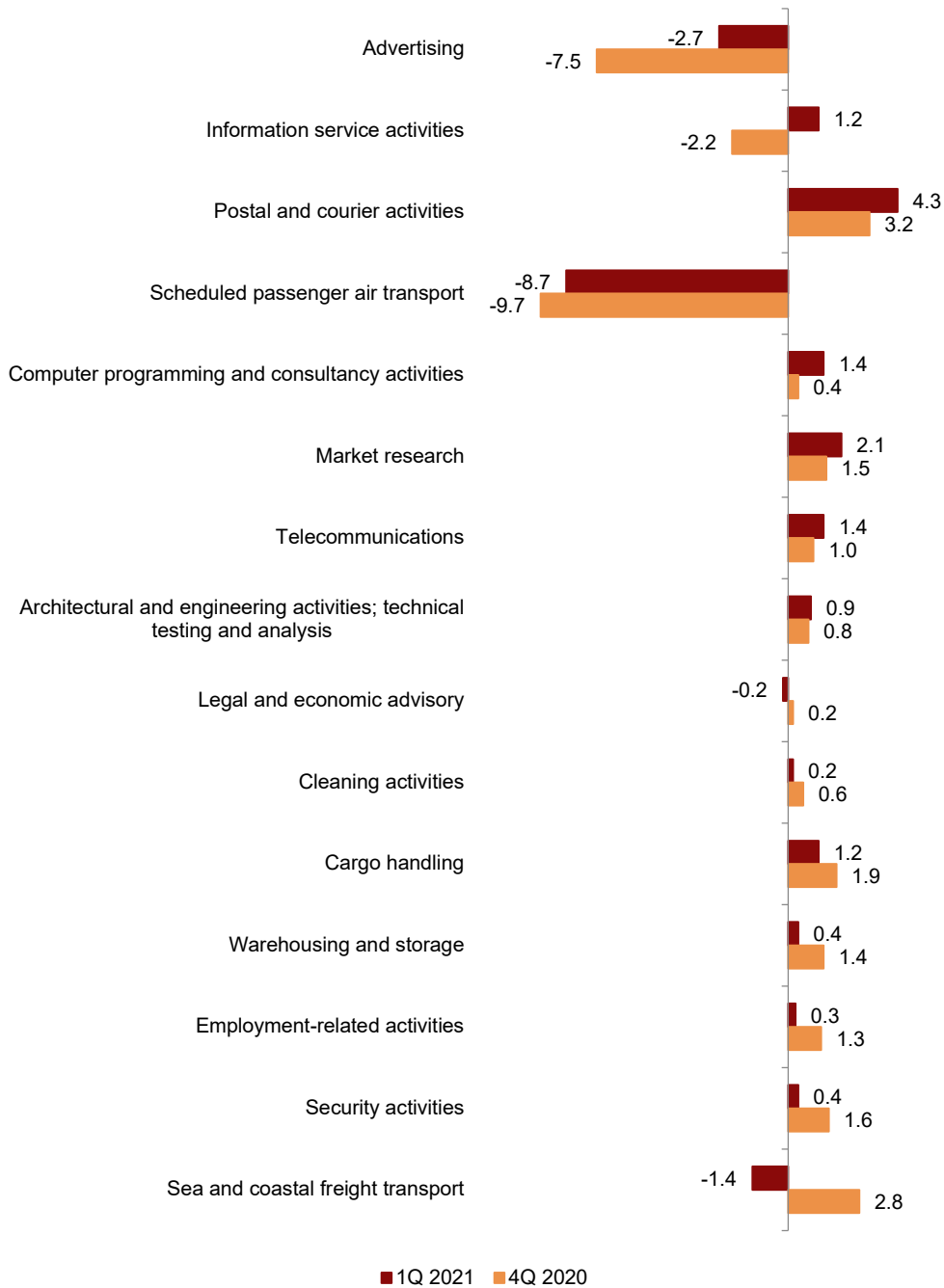
- **Information services activities**, with a rate of 1.2% . Due to price stability, this was almost three and a half points above that of the previous quarter, compared to the decrease registered in the first quarter of the previous year.

In turn, among the activities whose annual rate decreased with respect to the previous quarter, worth highlighting are:

- **Sea and coastal freight water transport**, whose variation decreased by more than four points to stand at -1.4% . This was a consequence of prices rising less this quarter than in the first quarter of 2020.

- **Security and investigation activities**, which registered an annual rate of 0.4% ; more than one point lower than the previous quarter. This was due to the fact that the prices of said activity increased less this quarter than the previous year.

Annual SSPI Rate
CNAE Activities. Percentage



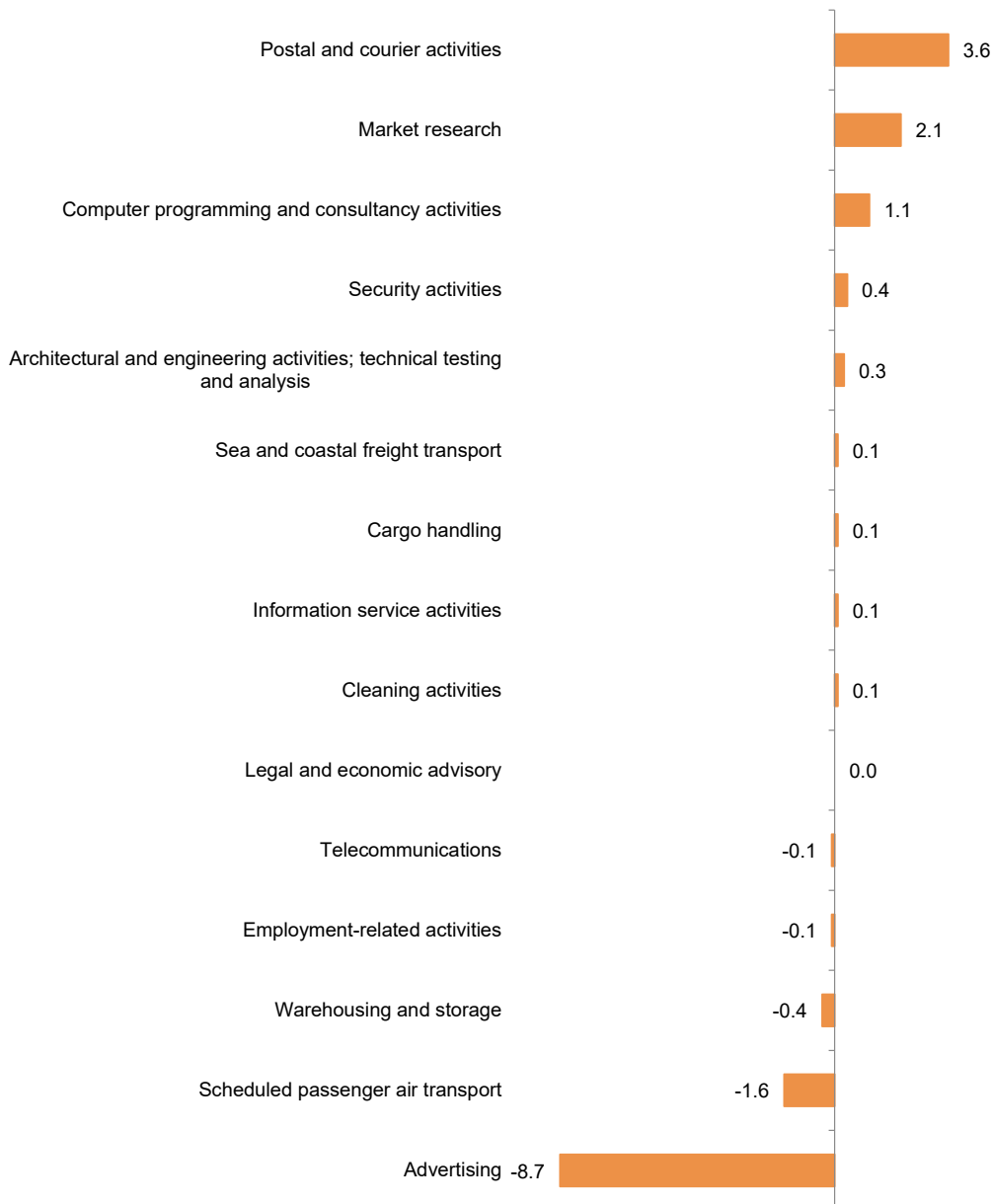
Quarterly evolution of the prices of services

The largest price increases in the first quarter of 2021 - compared to the fourth quarter of 2020 - occurred in *Postal and courier activities* (3.6%), *Market research and public opinion surveys* (2.1%) and *Computer programming, consultancy and related activities* (1.1%).

On the other hand, the greatest decreases were registered in *Advertising* (-8.7%) and in *Passenger air transport* (-1.6%).

Quarterly SSPI Rate

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the fourth quarter of 2020 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section Quality at INE and the Code of Best Practices on the INE website.

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Press Office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Information Area: **Phone Number:** 91 583 91 00 – www.ine.es/infoine

Service Sector Price Indices. Base 2015

First quarter of 2021

Provisional Data

1. National Indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year-on-year
1. Sea and coastal freight transport	96.933	0.1	0.1	-1.4
2. Passenger air transport	86.596	-1.6	-1.6	-8.7
3. Warehousing and storage	99.689	-0.4	-0.4	0.4
4. Cargo handling	102.815	0.1	0.1	1.2
5. Postal and courier activities	121.014	3.6	3.6	4.3
6. Telecommunications	90.862	-0.1	-0.1	1.4
7. Computer programming and consultancy activities	107.306	1.1	1.1	1.4
8. Information service activities	103.536	0.1	0.1	1.2
9. Legal and economic consultancy	103.530	0.0	0.0	-0.2
10. Technical services for architecture and engineering; technical testing and analysis	103.759	0.3	0.3	0.9
11. Advertising	81.462	-8.7	-8.7	-2.7
12. Market research	105.455	2.1	2.1	2.1
13. Employment activities	107.338	-0.1	-0.1	0.3
14. Safety and research activities	102.928	0.4	0.4	0.4
15. Cleaning activities	101.709	0.1	0.1	0.2