

16 June 2023

Services Sector Price Index (SSPI). Base 2015
First quarter 2023. Provisional data

***Sea and coastal freight water transport* prices registered an annual rate of 3.4%, almost three and a half points below that of the previous quarter**

The annual rate of *Advertising* increased more than six points, standing at 10.2%

Annual evolution of the prices of services

In the first quarter of 2023, the annual variation in the prices of services decreased in eight of the 15 activities for which indices are calculated, while it increased in the remaining seven.

The activities whose annual rate registered the greatest decreases compared with the fourth quarter of 2022 were:

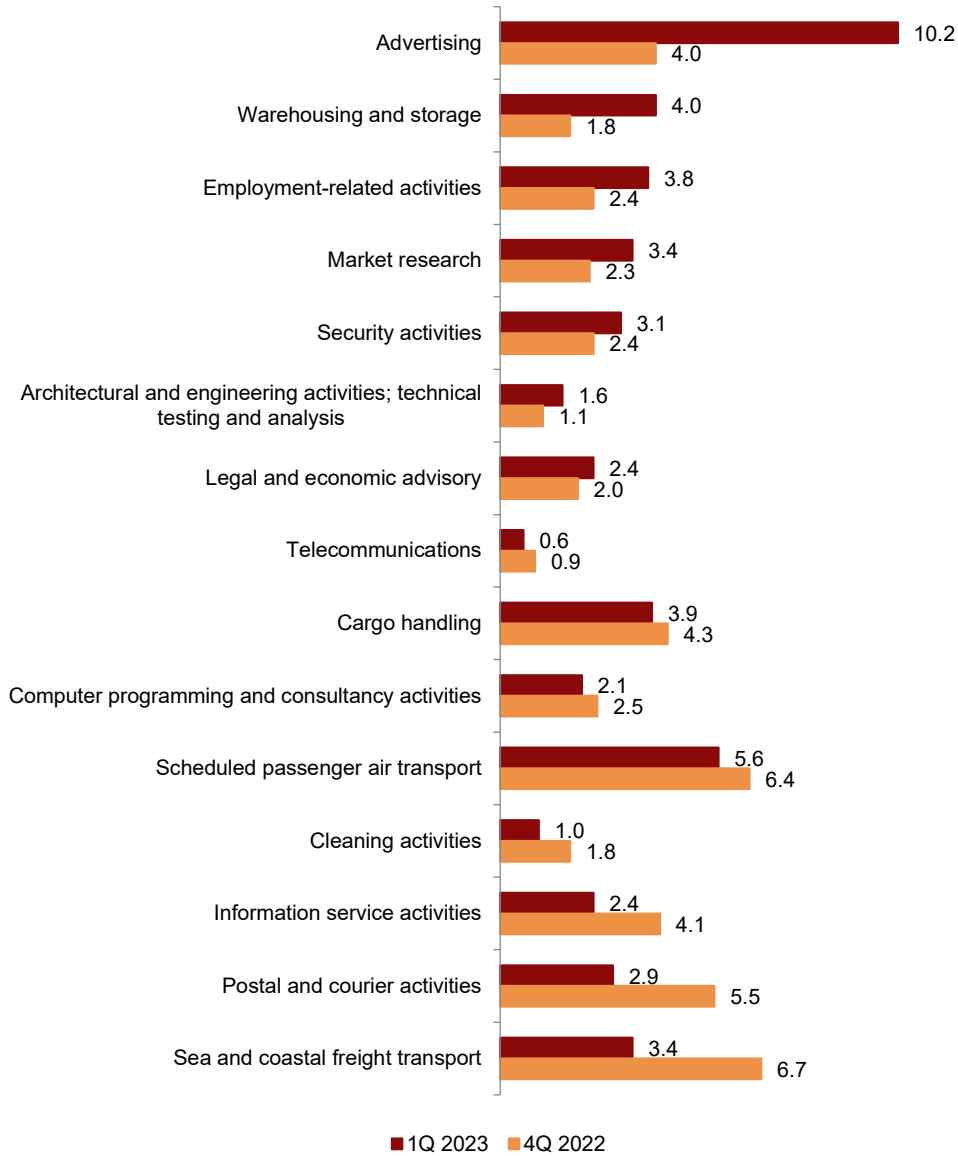
- ***Sea and coastal freight water transport***, whose annual variation rate decreased nearly three and a half points, to 3.4%. This behaviour is a result of the fall in the prices of this activity, in contrast to the increase recorded in the same quarter of 2022.
- ***Postal and courier services***, with an annual rate of 2.9%, more than two and a half points below the figure of the previous quarter, due to the fact that the prices of this activity increased less than in the first quarter of last year.

In turn, among the activities whose annual rate increased with respect to the previous quarter, those worth highlighting are:

- ***Advertising***, which recorded a rate of 10.2%, more than six points above the figure of the fourth quarter of 2022, caused by the increase in prices in this activity, which fell in the first quarter of the previous year.
- ***Warehousing and storage***, whose annual variation increased by more than two points, up to 4.0%, resulting from the increase in prices in this activity in this quarter by more than they did in the first quarter of 2022.

Annual SSPI rate

CNAE Activities. Percentage



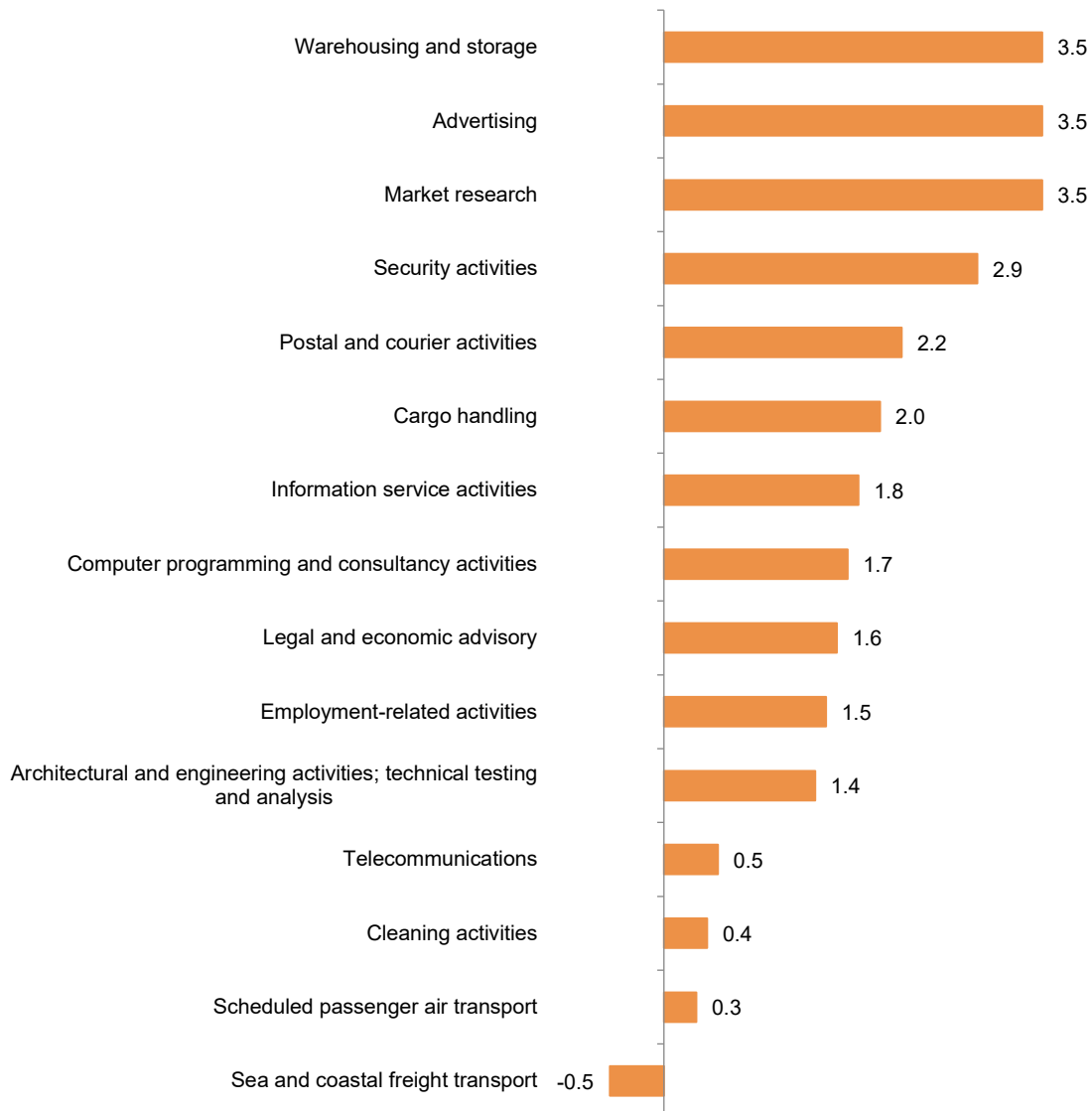
Quarterly evolution of the prices of services

The largest increases in prices in the first quarter of 2023 with respect to the fourth quarter of 2022 occurred in *Warehousing and storage*, *Advertising* and *Market research* (3.5% in all three activities).

In contrast, the only decrease occurred in *Sea and coastal freight water transport* (-0.5%).

Quarterly SSPI Rate

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the first quarter of 2022 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI are calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year.

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information, the methodology can be accessed at:

https://www.ine.es/daco/daco42/ips/IPS_pcaracteristicas2015.pdf

The standardized methodological report is at:

<https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30182>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, see the section [Quality at INE and the Code of Best Practices](#) on the INE website.

For further information see **INEbase**: www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Service Sector Price Indices. Base 2015

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1. National Indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year-on- year
1. Sea and coastal freight transport	105.264	-0.5	-0.5	3.4
2. Scheduled passenger air transport	99.710	0.3	0.3	5.6
3. Warehousing and storage	105.396	3.5	3.5	4.0
4. Cargo handling	109.451	2.0	2.0	3.9
5. Postal and courier activities	131.500	2.2	2.2	2.9
6. Telecommunications	91.004	0.5	0.5	0.6
7. Computer programming and consultancy activities	111.816	1.7	1.7	2.1
8. Information service activities	108.269	1.8	1.8	2.4
9. Legal and economic advisory	107.799	1.6	1.6	2.4
10. Architectural and engineering activities; technical testing and analysis	106.863	1.4	1.4	1.6
11. Advertising	87.310	3.5	3.5	10.2
12. Market research	113.594	3.5	3.5	3.4
13. Employment-related activities	110.568	1.5	1.5	3.8
14. Security activities	109.663	2.9	2.9	3.1
15. Cleaning activities	104.482	0.4	0.4	1.0