

16 September 2020

Services Sector Price Index (SSPI). Base 2015
Second Quarter 2019. Provisional data

***Information Services* prices registered an annual rate of -5.6%, nearly five points lower than in the first quarter**

The annual rate of *Advertising* rose nearly seven points, standing at 1.6%

Annual evolution of the prices of services

In the second quarter of 2020, the annual variation in the prices of services increased in eight of the 15 activities for which indices are calculated, increased in six and remained stable in one.

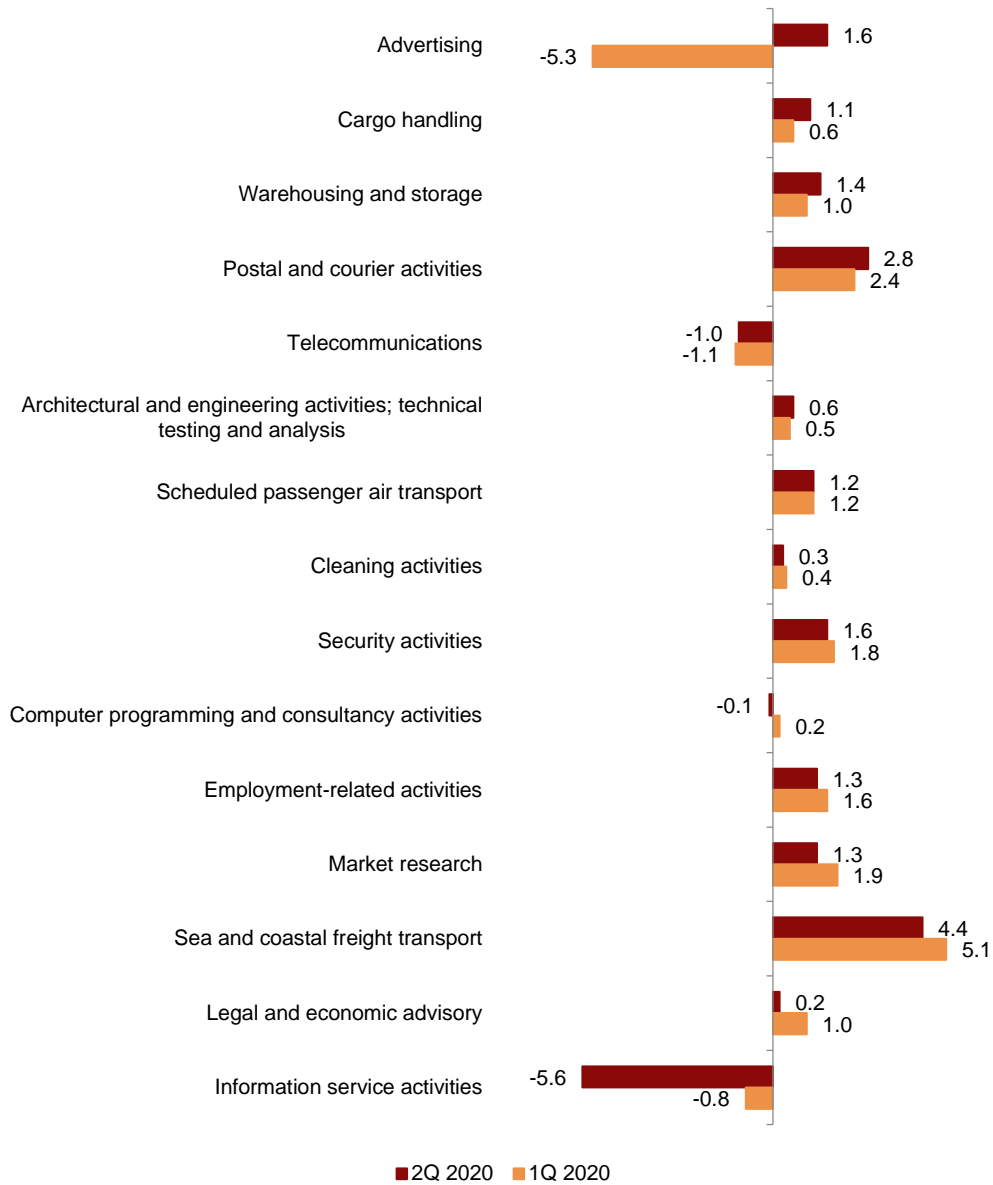
The activities with the greatest decreases in their annual rates were:

- ***Information services***, whose annual rate fell almost five points and stood at -5.6%, the lowest since the third quarter of 2011, as a result of the fall in prices this quarter as compared to the increase in the second quarter of 2019.
- Legal and economic consulting, which recorded a variation of 0.2 % , eight tenths below that of the previous quarter, due to the reduction in the prices of these services, which rose in 2019 .
- ***Sea freight transport***, whose rate decreased seven tenths, to 4.4%. This behaviour was caused by the fall in prices this quarter, compared to the increase registered for the second quarter of the previous year.

In turn, among the activities whose annual rate decreased with respect to the previous quarter, worth highlighting are:

- ***Advertising***, whose variation increased almost seven points to reach 1.6%. This evolution was a consequence of the increase in the prices of these services as compared to the same period of 2019.

Annual SSPI Rate
CNAE Activities. Percentage



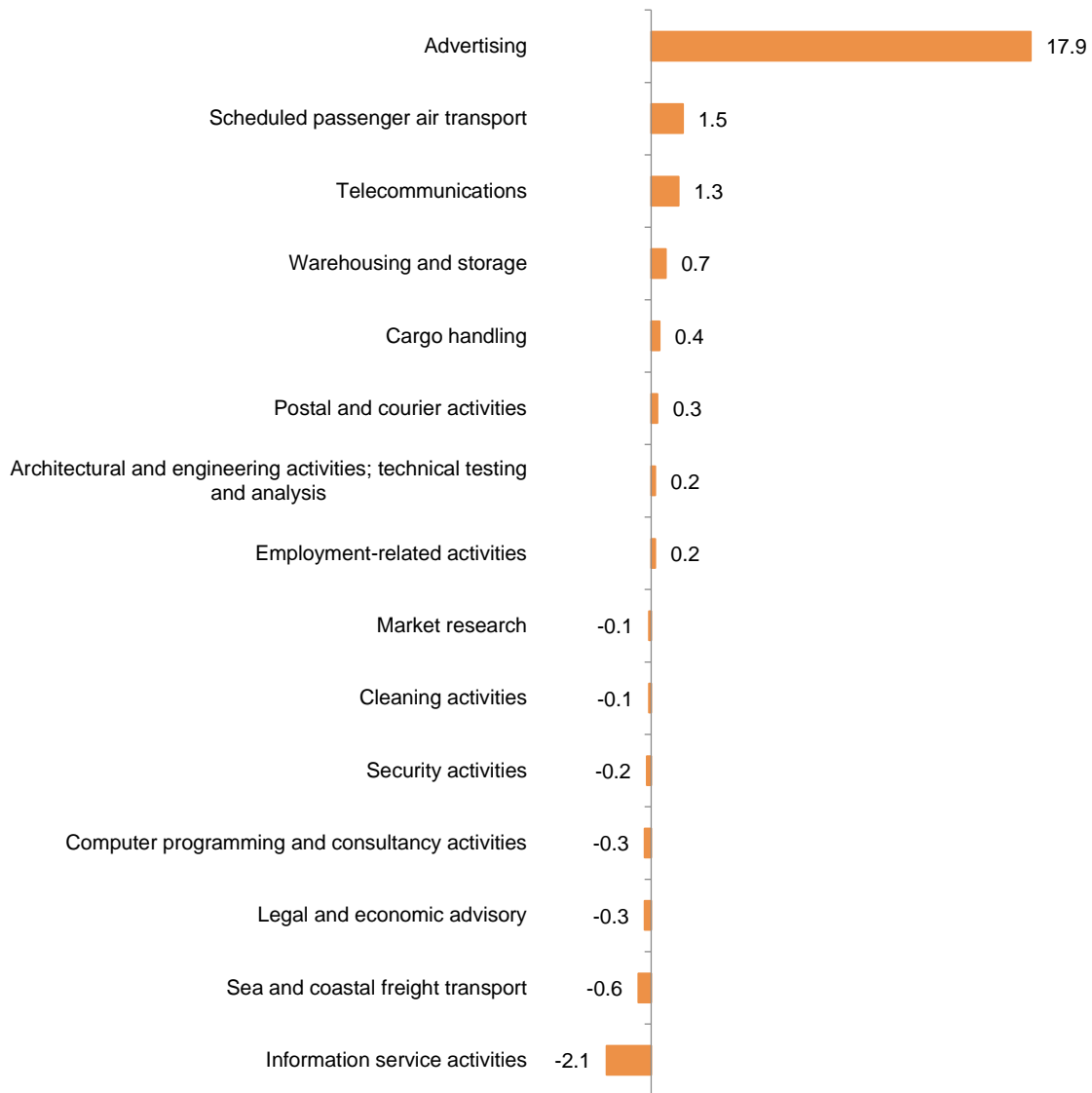
Quarterly evolution of the prices of services

The greatest price increases in the second quarter of 2020 as compared to the first occurred in *Advertising* (17.9%), *Passenger air transport* (1.5%) and *Telecommunications* (1.3%).

On the other hand, the greatest decreases were registered in *Information services* (-2.1), *Maritime freight transport* (-0.6%) and *Legal and economic consulting* (-0.3%).

Quarterly rate of SSPI

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the second quarter of 2019 becoming final. The results are available at INEBase.

Note regarding COVID-19's impact on the SSPI

The entry into force of Royal Decree 463/2020 of March 14, which declared a "state of alarm" for management of the health crisis situation caused by COVID-19, has caused many companies to lower production levels, or to close entirely, during this period.

This creates an issue with the calculation scope for the Service Sector Price Index (SSPI), since part of the services used to calculate this indicator have not been provided normally during this quarter.

In spite of this, the proportion of prices collected was 79.9%, making the quality of the SSPI for the second quarter of 2020 similar to normal. The prices not collected have therefore been estimated employing the methods generally used in these cases.

The only exception is air transport services, which have been available in only negligible quantities. Prices have thus been estimated using a specific methodology, in accordance with Eurostat recommendations, to interfere as little as possible with the annual variation rate.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

And the standardized methodological report in:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

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Service Sector Price Indices. Base 2015

Second quarter of 2020

Provisional Data

1. National Indices by sector

	Average	% Variation		
		Over the previous quarter	Year to date	Year-on-year
1. Sea and coastal freight water transport	97.7	-0.6	3.8	4.4
2. Scheduled passenger air transport	96.3	1.5	-1.3	1.2
3. Warehousing and storage	99.9	0.7	1.3	1.4
4. Cargo handling	102.0	0.4	1.2	1.1
5. Postal and courier activities	116.3	0.3	2.8	2.8
6. Telecommunications	90.8	1.3	0.8	-1.0
7. Computer programming and consultancy activities	105.3	-0.2	-0.4	-0.1
8. Information service activities	100.0	-2.1	-5.3	-5.6
9. Legal and economic advisory	103.5	-0.3	0.1	0.2
10. Architectural and engineering activities; technical testing and analysis	103.2	0.2	0.5	0.6
11. Advertising	98.7	17.9	2.3	1.6
12. Market research	103.3	-0.1	1.4	1.3
13. Employment-related activities	107.1	0.2	0.9	1.3
14. Security activities	102.4	-0.2	1.5	1.6
15. Cleaning activities	101.4	-0.1	0.4	0.3