

Press Releases

17 September 2021

Services Sector Price Index (SSPI). Base 2015 Second Quarter 2021. Provisional data

Information Services prices registered an annual rate of 3.3%, nearly two points higher than the previous quarter

The annual rate of *Advertising* dropped 10 points, standing at - 12.7%

Annual evolution of the prices of services

In the second quarter of 2021 the annual variation in the prices of services decreased in six of the 15 activities for which indices are calculated, increased in eight and remained stable in the rest.

The activities where the annual rate registered the greatest increases compared to the first quarter of 2021 were:

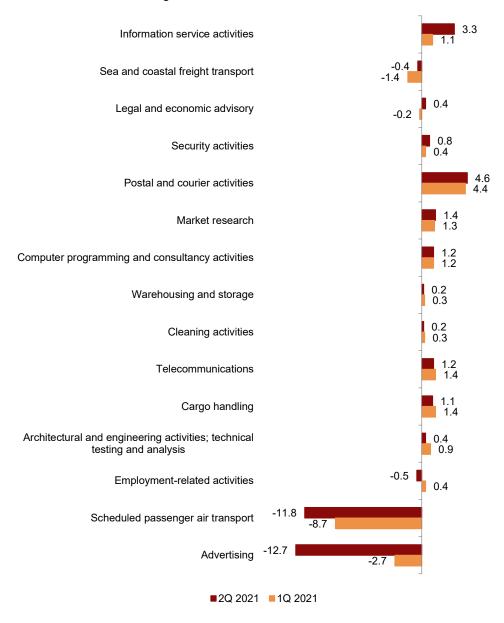
- *Information services*, with a rate of 3.3 %. This was more than two points above that of the previous quarter, due to the drop in prices, and lower than that registered in the second quarter of the previous year.
- **Sea and coastal freight water transport**, whose variation increased one point to stand at -0.4%. This was a result of the rise of prices quarter compared to the decline in the second quarter of 2020.

In turn, among the activities whose annual rate decreased with respect to the previous quarter, worth highlighting are:

- Advertising, whose variation declined by almost 10 points, to -12.7%. This behaviour is because prices increased this quarter less than in the second quarter of 2020.
- **Passenger air transport**, which registered an annual rate of -11.8%. This was more than than three points lower than the previous quarter. This was due to the fact that the prices of said activity decreased this quarter, while they increased the previous year.

Annual SSPI Rate

CNAE Activities. Percentage



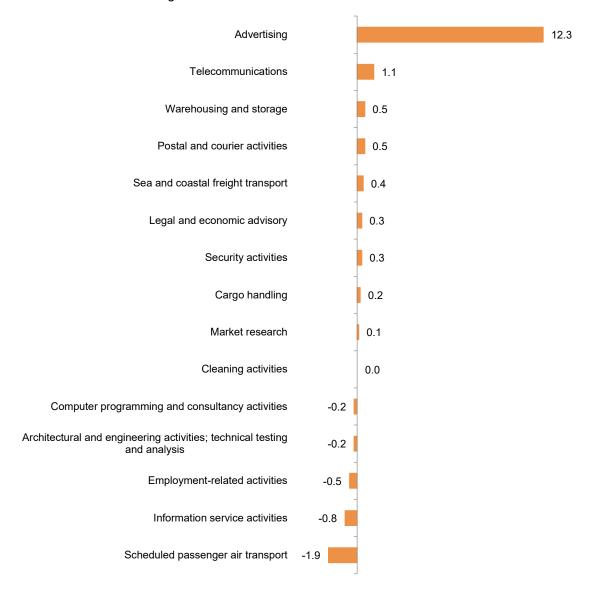
Quarterly evolution of the prices of services

The greatest price increases in the second quarter of 2021 as compared with the first quarter occurred in *Advertising* (12.3%) and *Telecommunications* (1.1%).

On the other hand, the greatest decreases were registered in *Air passenger transport* (-1.9%) , and *Information service activities* (-0.8%).

Quarterly SSPI Rate

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the second quarter of 2020 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/ips/IPS pcarasteristicas2015 en.pdf

The standardized methodological report is at:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section Quality at INE and the Code of Best Practices on the INE website.

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Service Sector Price Indices. Base 2015

Second quarter of 2021

Provisional Data

1. National Indices by sector

	Index	% Variation		
		Over the previous	Year	Year-on- year
		quarter	to date	
1. Sea and coastal freight water transport	97,320	0.4	0.5	-0.4
2. Scheduled passenger air transport	84,932	-1.9	-3.5	-11.8
3. Warehousing and storage	100,049	0.5	0.0	0.2
4. Cargo handling	103,170	0.2	0.5	1.1
5. Postal and courier activities	121,689	0.5	4.2	4.6
6. Telecommunications	91,849	1.1	1.0	1.2
7. Computer programming				
and consultancy activities	106,874	-0.2	0.7	1.2
8. Information service activities	102,639	-0.8	-0.8	3.3
9. Legal and economic advisory	103,803	0.3	0.2	0.4
10. Architectural and engineering				
activities; technical testing and analysis	103,582	-0.2	0.1	0.4
11. Advertising	91,448	12.3	2.5	-12.7
12. Market research	104,699	0.1	1.3	1.4
13. Employment-related activities	106,785	-0.5	-0.6	-0.5
14. Security activities	103,246	0.3	8.0	8.0
15. Cleaning activities	101,730	0.0	0.1	0.2