

Press Releases

16 September 2022

#### Services Sector Price Index (SSPI). Base 2015 Second Quarter 2022. Provisional data

# Passenger air transport prices registered an annual rate of 25.1%, more than 16 points above that of the second quarter

The annual rate of *Advertising* fell nine tenths, to stand at -1.0%

#### Annual evolution of the prices of services

In the second quarter of 2022 the annual variation in the prices of services decreased in 10 of the 15 activities for which indices are calculated, increased in four and remained stable in the rest.

The activities where the annual rate registered the greatest increases compared to the first quarter of 2022 were:

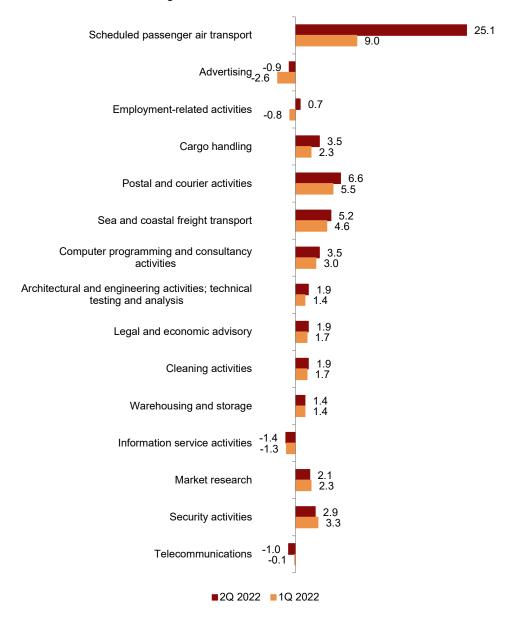
- **Passenger air transport** had an annual rate of 25.1%. This was more than 16 points higher than the previous quarter and was caused by the increase in the prices of this activity, compared to the previous year's decrease.
- In the case of *Advertising*, variation increased by more than one and a half points, to -0.9%, as a result of a rise in prices that was higher than that of the second quarter of 2021.

In turn, among the activities whose annual rate decreased with respect to the previous quarter, worth highlighting are:

- **Telecommunications**, whose annual variation declined by nine tenths to stand at -1.0%. This behaviour is due to the fact that the prices for this activity increased than for the same quarter the previous year.
- •Security and investigation activities, which registered an annual rate of 2.9%. This was four tenths below that of the previous quarter, and was due to the stability of prices, which rose last year.

#### **Annual SSPI Rate**

CNAE Activities. Percentage



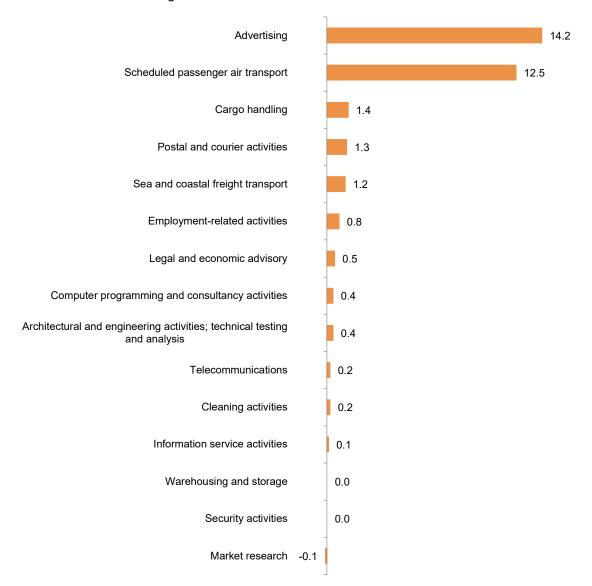
#### Quarterly evolution of the prices of services

The greatest price increases in the second quarter of 2022 as compared with the first quarter occurred in *Advertising* (14.2%) and *Passenger air transport* (12.5%).

The only service that registered a decrease in prices this quarter was *Market* research (-0.1%).

#### **Quarterly SSPI Rate**

CNAE Activities. Percentage



#### **Data Review and Update**

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the second quarter of 2021 becoming final. The results are available at INEBase.

#### Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

**Type of survey**: quarterly continuous survey.

**Base year:** 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

**Sample size**: around 850 companies and 111 products.

**Number of observations**: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index.

**Collection method**: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/ips/IPS pcarasteristicas2015 en.pdf

The standardized methodological report is at:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section Quality at INE and the Code of Best Practices on the INE website.

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Press Office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

### Service Sector Price Indices. Base 2015

## Second quarter of 2022

Provisional Data

1. National indices by sector

|                                            | Index   | % Variation      |         |          |
|--------------------------------------------|---------|------------------|---------|----------|
|                                            |         | Over the         | Year to | Year-on- |
|                                            |         | previous quarter | date    | year     |
| 1. Sea and coastal freight water transport | 102.647 | 1.2              | 3.5     | 5.2      |
| 2. Scheduled passenger air transport       | 106,222 | 12.5             | 13.7    | 25.1     |
| 3. Warehousing and storage                 | 101,356 | 0                | 1.3     | 1.4      |
| 4. Cargo handling                          | 106,798 | 1.4              | 3.8     | 3.5      |
| 5. Postal and courier activities           | 129,499 | 1.3              | 6.2     | 6.6      |
| 6. Telecommunications                      | 90,926  | 0.2              | 1.4     | -1.0     |
| 7. Computer programming                    |         |                  |         |          |
| and consultancy activities                 | 110,559 | 0.4              | 3.1     | 3.5      |
| 8. Information service activities          | 100,671 | 0.1              | -1.5    | -1.4     |
| 9. Legal and economic advisory             | 105,730 | 0.5              | 1.6     | 1.9      |
| 10. Architectural and engineering          |         |                  |         |          |
| activities; technical testing and analysis | 105,646 | 0.4              | 1.3     | 1.9      |
| 11. Advertising                            | 90,497  | 14.2             | 11.5    | -0.9     |
| 12. Market research                        | 109,668 | -0.1             | 2.2     | 2.1      |
| 13. Employment-related activities          | 107,365 | 0.8              | 0.9     | 0.7      |
| 14. Security activities                    | 106,289 | 0.0              | 2.1     | 2.9      |
| 15. Cleaning activities                    | 103,700 | 0.2              | 1.4     | 1.9      |