

15 September 2023

Services Sector Price Index (SSPI). Base 2015
Second Quarter 2023. Provisional data

Sea and coastal freight water transport prices registered an annual rate of 0.5%, almost five points below that of the previous quarter

The annual rate of *Information service activities* increased by more than one point to stand at 3.7%

Annual evolution of the prices of services

In the second quarter of 2023 the annual variation in the prices of services decreased in 10 of the 15 activities for which indices are calculated, increased in four and remained stable in the rest.

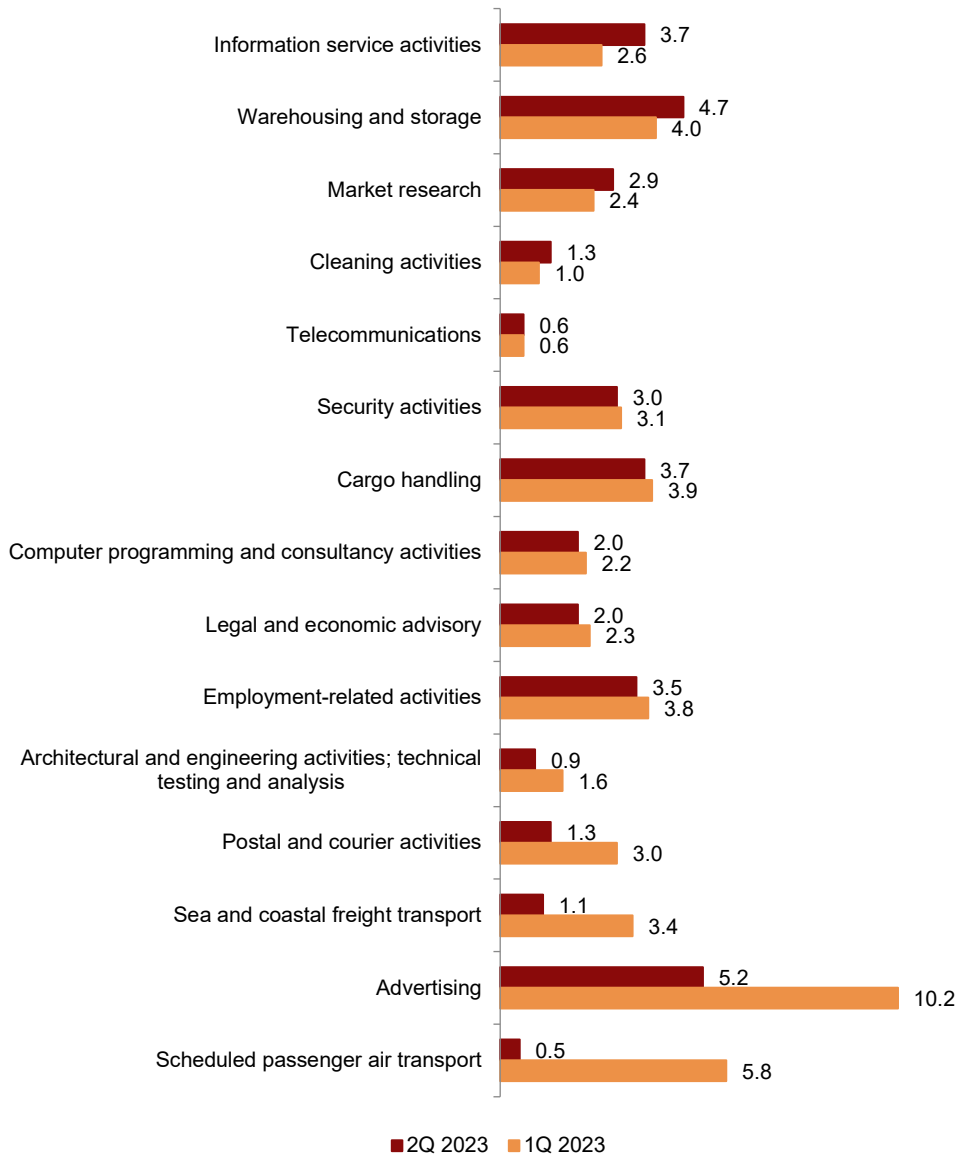
The activities whose annual rate registered the greatest decreases compared with the first quarter of 2023 were:

- **Passenger air transport**, with a variation of 0.5%, almost five and a half points below the figure of the previous quarter, due to the fact that the prices of this activity increased less than in the second quarter of last year.
- **Advertising**, with an annual rate of 5.2%, five points below that of the previous quarter. This development is a consequence of the price increase of this activity this quarter being less than that of 2022.

In turn, among the activities whose annual rate increased with respect to the previous quarter, those worth highlighting are:

- **Information services**, whose variation rose by more than one point, to 3.7%. This behaviour was caused by the fall in prices for this activity, in contrast with the decrease recorded for the second quarter of the previous year.
- **Warehousing and storage**, whose rate stood at 4.7%, seven tenths above the figure for the first quarter, due to the rise in prices for this activity, greater than that of the second quarter of 2022.

Annual rate of the Services Sector Price Index
CNAE Activities. Percentage



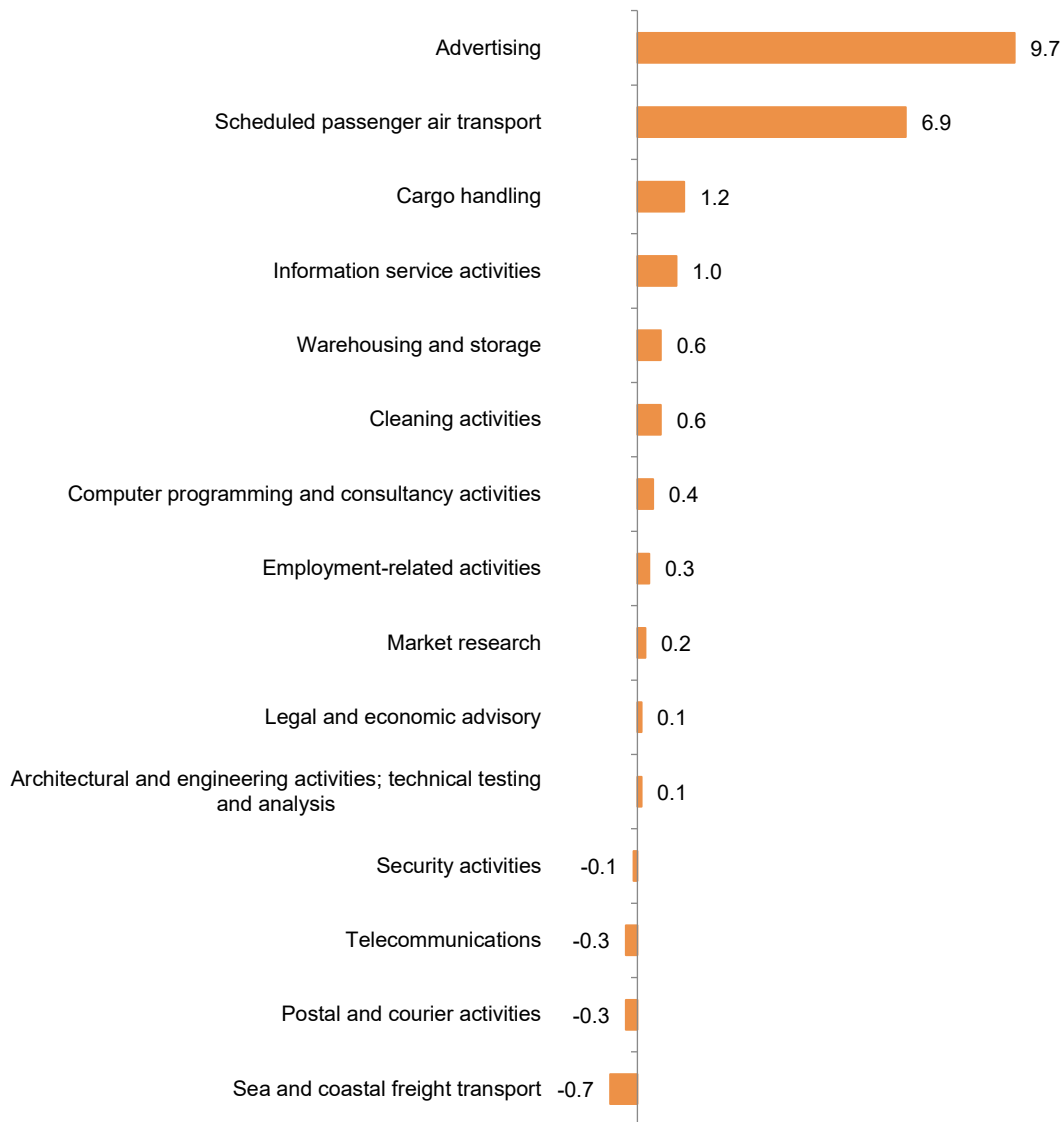
Quarterly evolution of the prices of services

The greatest price increases in the second quarter of 2023 as compared to the first occurred in *Advertising* (9.7%), *Passenger air transport* (6.9%) and *Goods Handling* (1.2%).

On the other hand, the greatest decreases occurred in *Sea and Coastal freight water transport* (-0.7%) and *Postal and courier activities* (-0.3%) and *Telecommunications* (-0.3%).

Quarterly rate of the Services Sector Price Index

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the second quarter of 2022 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI are calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year.

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For further information, the methodology can be accessed at:

https://www.ine.es/daco/daco42/ips/IPS_pcaracteristicas2015.pdf

The standardised methodological report is at:

<https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30182>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, see the section [Quality at INE and the Code of Best Practices](#) on the INE website.

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

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Service Sector Price Indices. Base 2015

Second quarter of 2023

Provisional data

1. National Indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year-on-year
1. Sea and coastal freight transport	104,568	-0.7%	-1.2%	1.1%
2. Scheduled passenger air transport	106,741	6.9%	7.4%	0.5%
3. Warehousing and storage	106,085	0.6%	4.2%	4.7%
4. Cargo handling	110,756	1.2%	3.2%	3.7%
5. Postal and courier activities	131,187	-0.3%	1.9%	1.3%
6. Telecommunications	90,700	-0.3%	0.2%	0.6%
7. Computer programming and consultancy activities	112,353	0.4%	2.2%	2.0%
8. Information service activities	109,555	1.0%	3.0%	3.7%
9. Legal and economic advisory	107,813	0.1%	1.6%	2.0%
10. Architectural and engineering activities; technical testing and analysis	107,028	0.1%	1.6%	0.9%
11. Advertising	95,821	9.7%	13.6%	5.2%
12. Market research	112,756	0.2%	2.7%	2.9%
13. Employment-related activities	110,961	0.3%	2.0%	3.5%
14. Security activities	109,530	-0.1%	2.8%	3.0%
15. Cleaning activities	105,037	0.6%	0.9%	1.3%