

Press Releases

16 December 2020

Services Sector Price Index (SSPI). Base 2015 Third quarter 2019. Provisional data

Passenger air transport prices registered an annual rate of -6.2%, almost seven and a half points below that of the second quarter

The annual rate of *Telecommunications* services increased by four points, standing at -0.6%

Annual evolution of the prices of services

In the third quarter of 2020 the annual variation in the prices of services decreased in six of the 15 activities for which indices are calculated, increased in six and remained stable in the remaining three.

The activities where the annual rate registered the greatest decreases compared to the second quarter were:

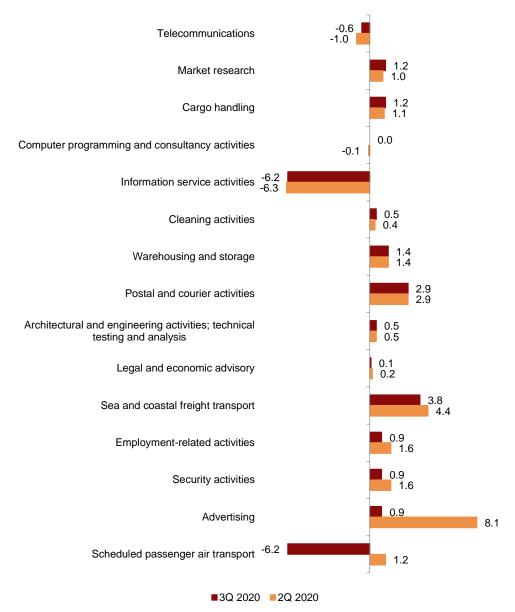
- **Passenger air transport**, whose annual variation fell almost seven and a half points to stand at -6.2%, the lowest since the beginning of the series in 2008. This behaviour was a consequence of a fall in this activity's prices this quarter, compared to an increase in the third quarter of 2019.
- *Advertising*, which recorded a rate of 0.9 % more than seven points below that of the previous quarter due to a price reduction this quarter that was higher than that experienced in 2019.

In turn, among the activities whose annual rate decreased with respect to the previous quarter, worth highlighting are:

- *Telecommunications*, whose variation increased four tenths, to –0.6%. This behaviour was the result of prices falling more in the third quarter of 2019 than in this quarter.
- *Market studies*, whose annual rate increased two tenths, to 1.2, as a result of a rise in prices this quarter, compared to the decrease registered in the same period of 2019.

Annual rate of SSPI

CNAE Activities. Percentage



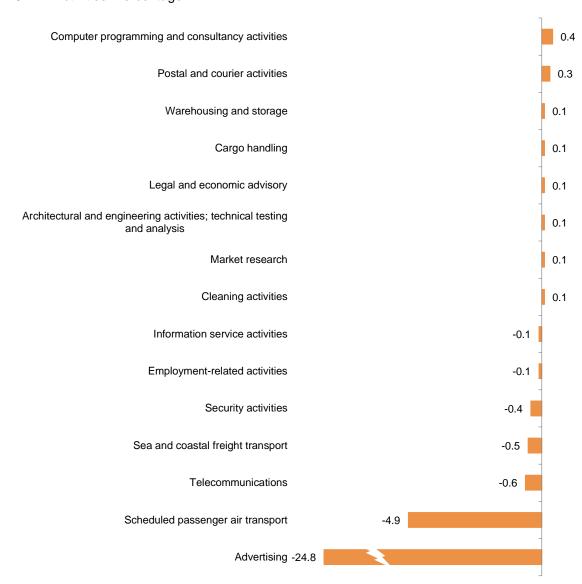
Quarterly evolution of the prices of services

The highest price increases in the third quarter of 2020, compared to the second quarter, occurred in *Computer programming, consultancy and related activities* (0.4%) and *Postal and courier activities* (0.3%).

On the other hand, the greatest decreases were registered in *Advertising* (–24.8%), *Passenger air transport* (–4.9%) and *Telecommunications* (–0.6%).

Quarterly rate of SSPI

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data corresponding to the last four months, becoming final the third quarter of 2019. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/ips/IPS pcarasteristicas2015 en.pdf

The standardized methodological report is at:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on <u>Quality at INE and the Code of Best Practices</u> on the INE website.

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Service Sector Price Indices. Base 2015

Third quarter of 2020

Provisional Data

1. National Indices by sector

	Index	% Variation		
		Over the previous	Year	Year-on- year
		quarter	to date	
 Sea and coastal freight transport 	97,213	-0.5	3.2	3.8
2. Passenger air transport	91,532	-4.9	-6.1	-6.2
3. Warehousing and storage	99,970	0.1	1.3	1.4
4. Cargo handling	102,075	0.1	1.3	1.2
5. Postal and courier activities	116,663	0.3	3.1	2.9
6. Telecommunications	90,212	-0.6	0.2	-0.6
7. Computer programming and consultancy				
activities	105,722	0.4	0.0	0.0
8. Information service activities	99,254	-0.1	-6.1	-6.2
9. Legal and economic consultancy	103,492	0.1	0.1	0.1
10. Technical services for architecture				
and engineering; technical testing and				
analysis	103,185	0.1	0.5	0.5
11. Advertising	78,934	-24.8	-18.1	0.9
12. Market research	103,057	0.1	1.2	1.2
Employment activities	107,287	-0.1	1.1	0.9
14. Safety and research activities	101,971	-0.4	1.1	0.9
15. Cleaning activities	101,656	0.1	0.7	0.5