

16 December 2021

Services Sector Price Index (SSPI). Base 2015

Third quarter 2021. Provisional data

***Passenger air transport* prices registered an annual rate of -0.2%, almost 12 points above that of the second quarter**

The annual rate of *Advertising* fell a half point, to stand at 0.7%

Annual evolution of the prices of services

In the third quarter of 2021 the annual variation in the prices of services decreased in six of the 15 activities for which indices are calculated, increased in five and remained stable in the remaining four.

The activities where the annual rate registered the greatest increases compared to the second quarter were:

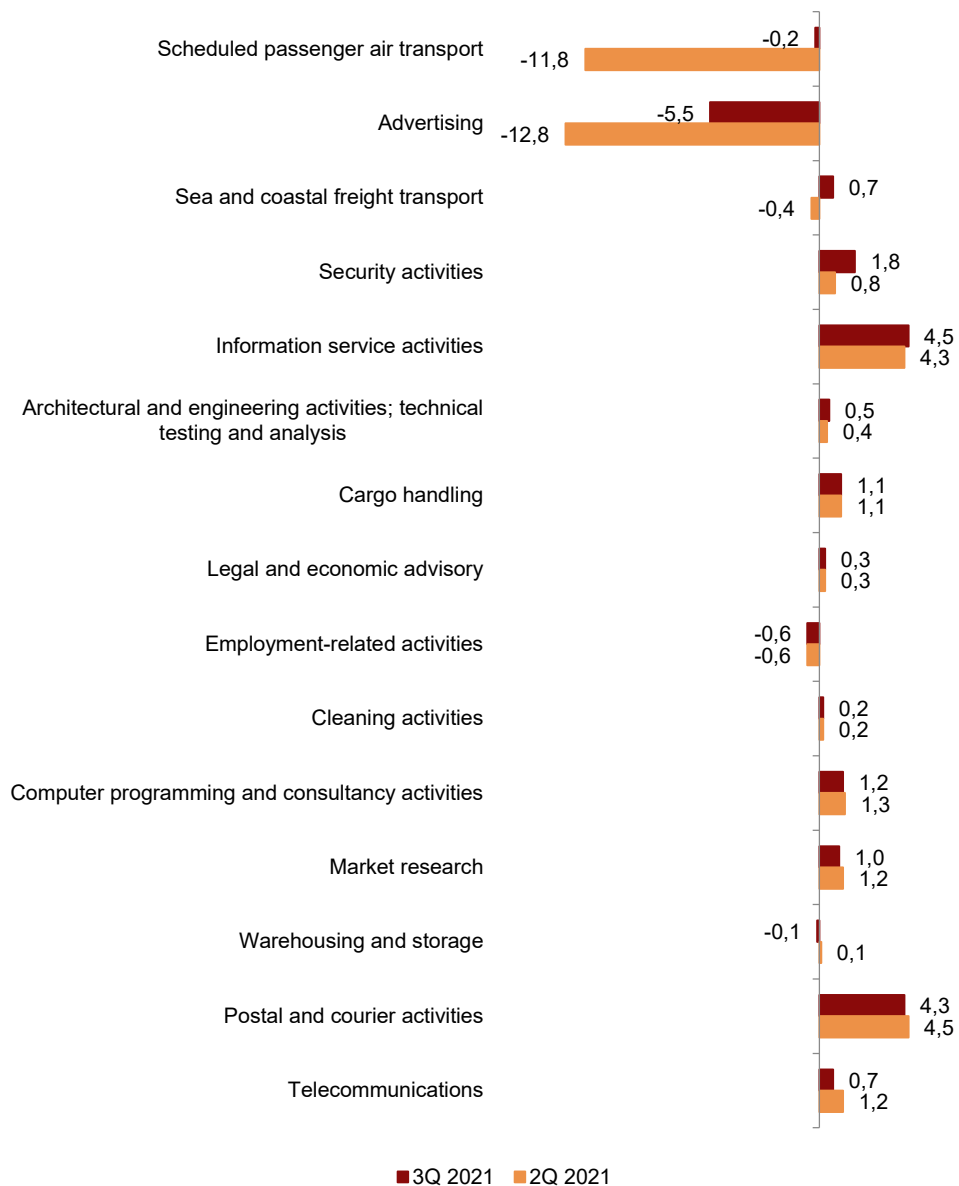
- ***Passenger air transport***, with a variation of -0.2 %. This was nearly 12 points above that of the previous quarter, and was caused by a rise in prices, compared to the decline in the third quarter of the previous year.
- ***Advertising***, whose rate increased more than seven points to stand at -5.5%. This was a consequence of its prices falling more in 2020 than this quarter.
- ***Sea and coastal freight water transport***, which registered an annual variation of 0.7%, more than one point higher than in the second quarter. This evolution was due to the rise in the prices for this activity, compared to the decrease registered the previous year.

In turn, among the activities whose annual rate decreased with respect to the previous quarter, worth highlighting are:

- ***Telecommunications***, whose variation decreased by five tenths, to 0.7%. This was due to the decrease in the prices of these services, which was greater this quarter than in 2020.

Annual SSPI Rate

CNAE Activities. Percentage



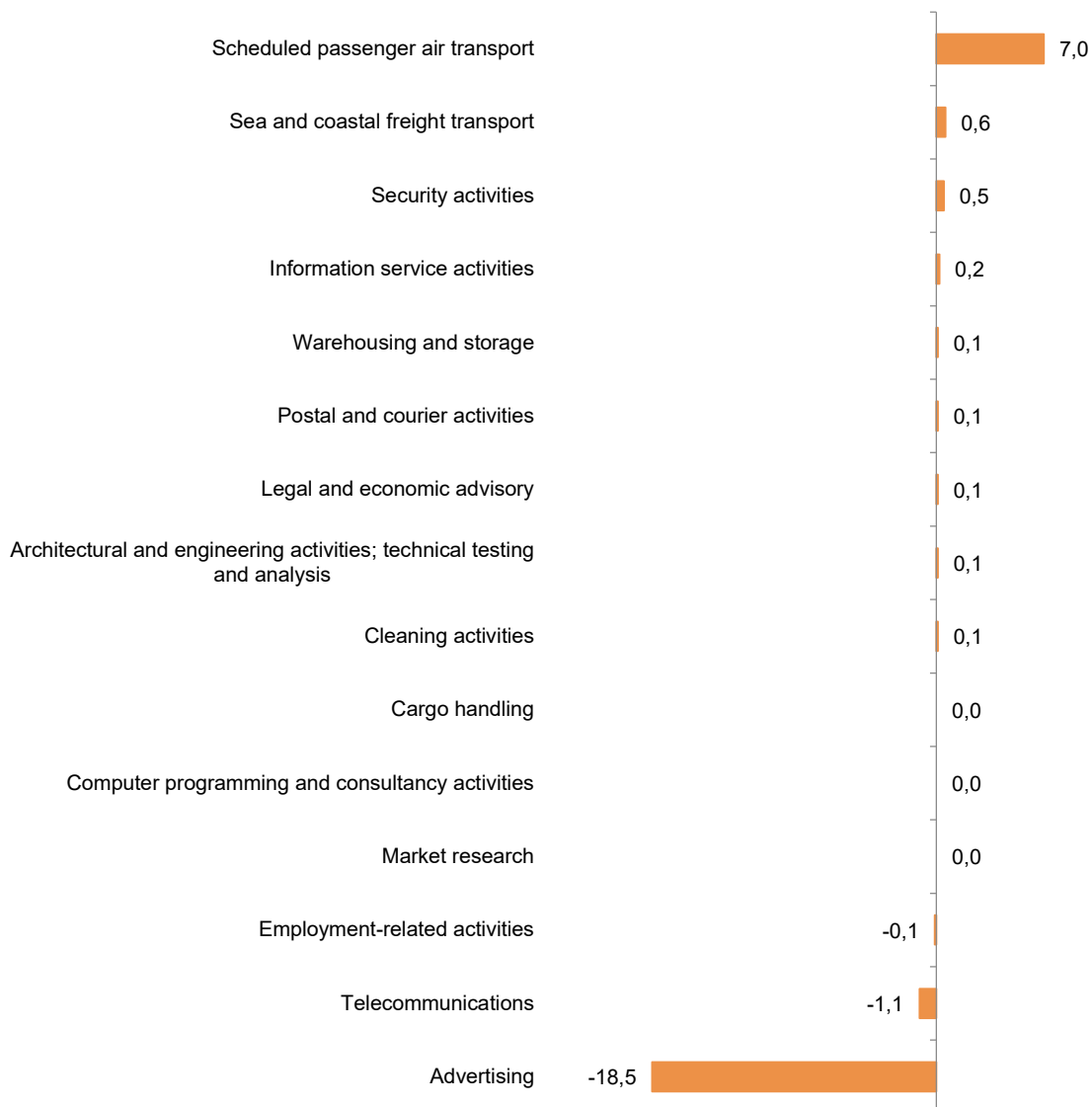
Quarterly evolution of the prices of services

The greatest price increases in the third quarter of 2021 - as compared to the second quarter - occurred in *Passenger air transport* (7.0%) and *Freight shipping* (0.6%).

On the other hand, the greatest decreases were registered in *Advertising* (–18.5%) and *Telecommunications* (–1.1%).

Quarterly SSPI Rate

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the third quarter of 2020 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section [Quality at INE and the Code of Best Practices](#) on the INE website.

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Service Sector Price Indices. Base 2015

Third quarter of 2021

Provisional Data

1. National Indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year-on-year
1. Sea and coastal freight water transport	97.861	0.6	1.1	0.7
2. Scheduled passenger air transport	90.859	7.0	3.3	-0.2
3. Warehousing and storage	100.040	0.1	0.0	-0.1
4. Cargo handling	103.215	0.0	0.5	1.1
5. Postal and courier activities	121.644	0.1	4.1	4.3
6. Telecommunications	90.858	-1.1	-0.1	0.7
7. Computer programming and consultancy activities	107.023	0.0	0.9	1.2
8. Information service activities	103.827	0.2	0.4	4.5
9. Legal and economic advisory	103.870	0.1	0.3	0.3
10. Architectural and engineering activities; technical testing and analysis	103.699	0.1	0.2	0.5
11. Advertising	74.464	-18.5	-16.5	-5.5
12. Market research	104.397	0.0	1.1	1.0
13. Employment-related activities	106.555	-0.1	-0.9	-0.6
14. Security activities	103.771	0.5	1.3	1.8
15. Cleaning activities	101.831	0.1	0.2	0.2