

15 December 2023

Services Sector Price Index (SSPI). Base 2015
Third quarter 2023. Provisional data

***Air passenger transport* prices registered an annual rate of -2.3%, almost three points lower than in the previous quarter**

The annual rate of *Telecommunications* rose by almost two and a half points and stands at 3.0%

Annual evolution of the prices of services

In the third quarter of 2023 the annual variation in the prices of services decreases in eight of the 15 activities for which indices are calculated, increases in 5 and remains stable in the remaining two.

The activities whose annual rate registers the largest decreases compared to the second quarter of 2023 are:

- ***Passenger air transport***, whose rate stood at -2.3%, almost three points lower than in the second quarter, as a result of the fact that the increase in prices for this activity was lower than in the third quarter of the previous year.

- ***Maritime cargo transport***, whose annual variation of -1.5%, more than two and a half points lower than in the previous quarter, is due to the fall in its prices, compared with the increase recorded in the same quarter of 2022.

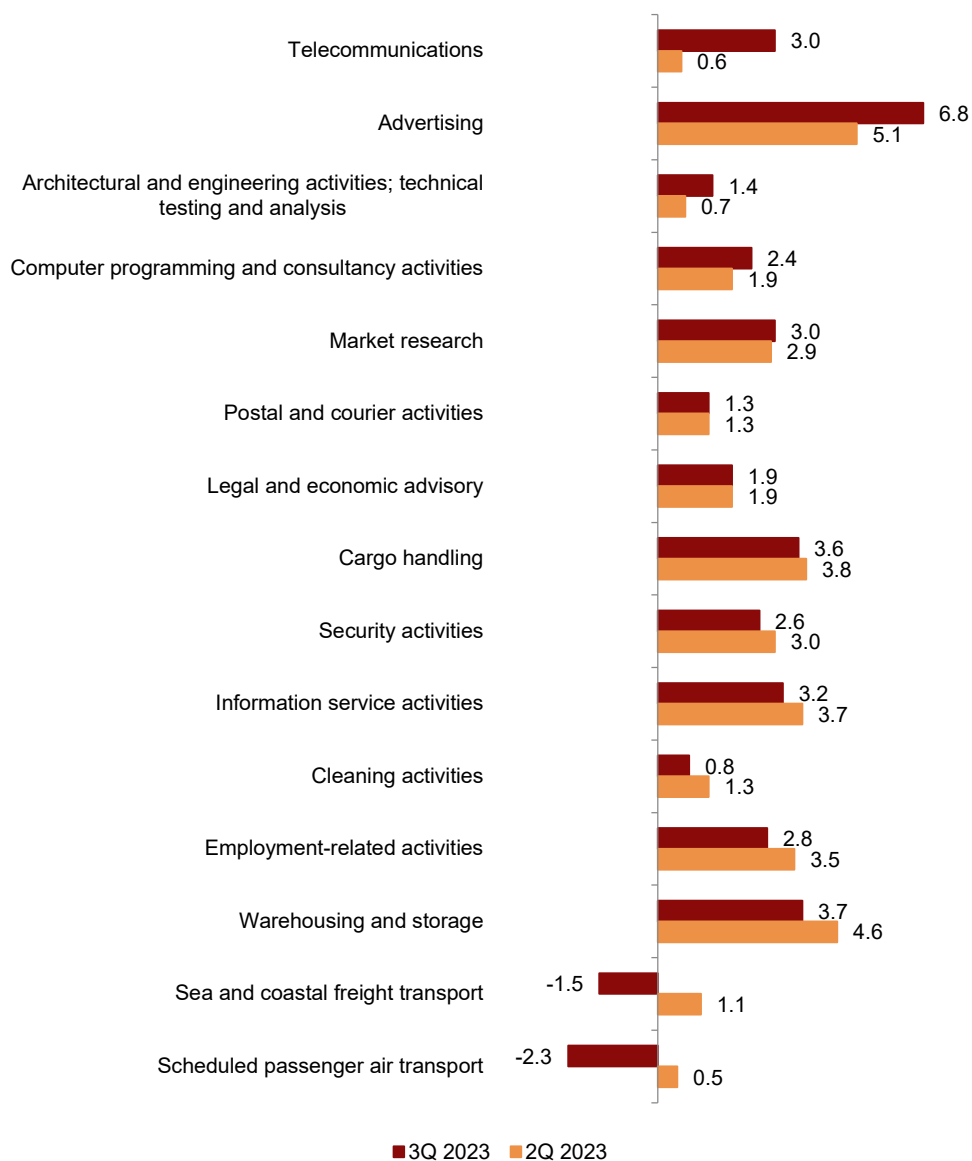
In turn, among the activities whose annual rate increased with respect to the previous quarter, those worth highlighting are:

- ***Telecommunications***, with an annual rate of 3.0%, almost two and a half points higher than in the second quarter. This evolution is due to the rise in the prices of this activity, which is higher than in the third quarter of last year.

- ***Advertising***, which increased by more than one and a half percentage points to 6.8%, as prices fell less in this quarter than in the third quarter of 2022.

Annual rate of the Services Sector Price Index

CNAE Activities. Percentage



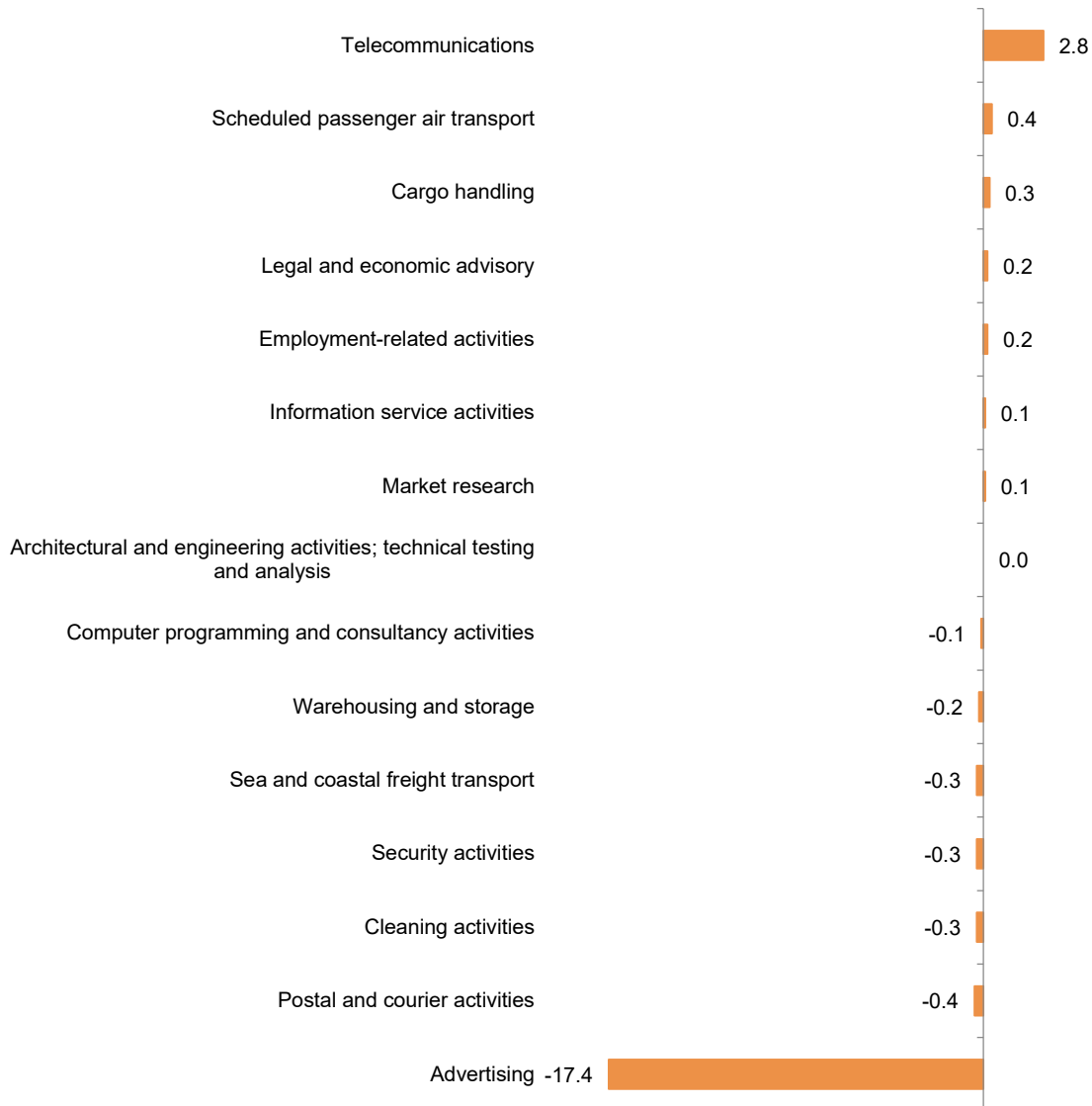
Quarterly evolution of the prices of services

The greatest price increases in the third quarter of 2023 as compared to the second quarter are in *Telecommunications* (2.8%) and *Passenger Air Transport* (0.4%).

On the other hand, the greatest decreases occurred in *Advertising* (-17.4%) and *Postal and Courier Activities* (-0.4%).

Quarterly rate of the Services Sector Price Index

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, INE has updated the IPS series data for the last four quarters, with the third quarter of 2022 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI are calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year.

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For further information, the methodology can be accessed at:

https://www.ine.es/daco/daco42/ips/IPS_pcaracteristicas2015.pdf

And the standardised methodological report at:

<https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30182>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, see the section [Calidad en el INE y Código de Buenas Prácticas](#) on the INE website.

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Service Sector Price Indices. Base 2015

Third quarter of 2023

Provisional data

1. National Indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year-on- year
1. Sea and coastal freight transport	104.258	-0.3	-1.4	-1.5
2. Scheduled passenger air transport	107.198	0.4	7.9	-2.3
3. Warehousing and storage	105.733	-0.2	3.8	3.7
4. Cargo handling	111.239	0.3	3.7	3.6
5. Postal and courier activities	130.695	-0.4	1.6	1.3
6. Telecommunications	93.279	2.8	3.0	3.0
7. Computer programming and consultancy activities	112.195	-0.1	2.1	2.4
8. Information service activities	109.666	0.1	3.1	3.2
9. Legal and economic advisory	107.966	0.2	1.8	1.9
10. Architectural and engineering activities; technical testing and analysis	106.775	0.0	1.3	1.4
11. Advertising	79.092	-17.4	-6.3	6.8
12. Market research	112.957	0.1	2.9	3.0
13. Employment-related activities	111.206	0.2	2.2	2.8
14. Security activities	109.237	-0.3	2.5	2.6
15. Cleaning activities	104.708	-0.3	0.6	0.8