Services Sector Price Index (SSPI). Base 2015
Fourth quarter of 2019. Provisional data

Information Services prices registered an annual rate of 1.0%, nearly two points lower than in the third quarter

The annual rate of Advertising rose one and a half points, standing at 2.2%

Annual evolution of the prices of services

In the fourth quarter of 2019 the annual variation in the prices of services decreased in 11 of the 15 activities for which indices are calculated, increased in three, and remained stable in the rest.

The activities with the greatest decreases in their annual rates were:

- **Information services**, which registered a variation of 1.0%, almost two points below that of the previous quarter, and the highest since the fourth quarter of 2008. This behaviour is due to the fact that the prices of these services decreased more this quarter than in 2018.

- **Advertising**, whose annual rate fell more than a point and a half, standing at –3.2%, as a result of prices rising less this quarter than they did in the last quarter of 2018.

- **Sea freight transport**, whose variation decreased more than one and a half points, reaching –0.1%. This evolution was caused by the rise in the prices of this activity this quarter, whereas they had remained stable in the same period of 2018.

In turn, among the activities whose annual rate decreased with respect to the previous quarter, worth highlighting are:

- **Telecommunications**, which increased its rate by five tenths, up to 2.2%, the highest since the fourth quarter of 2008, due to its rise prices this quarter, compared to the decrease recorded in the fourth quarter of 2018.
Annual rate of SSPI
CNAE Activities. Percentage

Telecommunications
- 4Q 2019: 2.2%
- 3Q 2019: 1.7%

Warehousing and storage
- 4Q 2019: 2.3%
- 3Q 2019: 2.2%

Employment-related activities
- 4Q 2019: 0.9%
- 3Q 2019: 1.2%

Architectural and engineering activities; technical testing and analysis
- 4Q 2019: 0.2%
- 3Q 2019: 0.2%

Cargo handling
- 4Q 2019: 0.5%
- 3Q 2019: 0.4%

Market research
- 4Q 2019: 0.5%
- 3Q 2019: 0.4%

Legal and economic advisory
- 4Q 2019: 1.3%
- 3Q 2019: 1.0%

Cleaning activities
- 4Q 2019: 0.4%
- 3Q 2019: 0.1%

Scheduled passenger air transport
- 4Q 2019: 3.6%
- 3Q 2019: 3.1%

Postal and courier activities
- 4Q 2019: 3.0%
- 3Q 2019: 2.5%

Security activities
- 4Q 2019: 1.8%
- 3Q 2019: 1.2%

Computer programming and consultancy activities
- 4Q 2019: 1.9%
- 3Q 2019: 1.1%

Sea and coastal freight transport
- 4Q 2019: 1.5%
- 3Q 2019: -0.1%

Advertising
- 4Q 2019: -3.2%
- 3Q 2019: -1.5%

Information service activities
- 4Q 2019: 2.9%
- 3Q 2019: 1.0%
Quarterly evolution of the prices of services

The greatest price increases in the fourth quarter of 2019 compared to the third quarter occurred in Advertising (23.3%), Telecommunications (1.9%) and Freight shipping (0.5%).

On the other hand, the greatest decreases were recorded in Cleaning activities, Employment-related activities and Postal and post activities, with an across the board decrease of two tenths.

Quarterly rate of SSPI
CNAE Activities. Percentage

<table>
<thead>
<tr>
<th>Activity</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advertising</td>
<td>23.3</td>
</tr>
<tr>
<td>Telecommunications</td>
<td>1.9</td>
</tr>
<tr>
<td>Sea and coastal freight transport</td>
<td>0.5</td>
</tr>
<tr>
<td>Warehousing and storage</td>
<td>0.1</td>
</tr>
<tr>
<td>Computer programming and consultancy activities</td>
<td>0.0</td>
</tr>
<tr>
<td>Legal and economic advisory</td>
<td>0.0</td>
</tr>
<tr>
<td>Architectural and engineering activities</td>
<td>0.0</td>
</tr>
<tr>
<td>Scheduled passenger air transport</td>
<td>-0.1</td>
</tr>
<tr>
<td>Cargo handling</td>
<td>-0.1</td>
</tr>
<tr>
<td>Information service activities</td>
<td>-0.1</td>
</tr>
<tr>
<td>Market research</td>
<td>-0.1</td>
</tr>
<tr>
<td>Security activities</td>
<td>-0.1</td>
</tr>
<tr>
<td>Postal and courier activities</td>
<td>-0.2</td>
</tr>
<tr>
<td>Employment-related activities</td>
<td>-0.2</td>
</tr>
<tr>
<td>Cleaning activities</td>
<td>-0.2</td>
</tr>
</tbody>
</table>

Data Review and Updates

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the fourth quarter of 2018 becoming final. The results are available at INEBase.
Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).


**Type of survey:** quarterly continuous survey.

**Base year:** 2015.

**Reference period of the weightings:** the year preceding the current year.

**Population scope:** services companies.

**Sample size:** around 850 companies and 111 products.

**Number of observations:** approximately 7,000 quarterly prices.

**General calculation method:** Chained Laspeyres.

**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:


And the standardised methodological report at:

# Service Sector Price Indices. Base 2015

## Fourth quarter 2019

Provisional data

### 1. National Indices by sector

<table>
<thead>
<tr>
<th>Table of Content</th>
<th>% Variation</th>
<th>Over the previous quarter</th>
<th>Year to date</th>
<th>Year-on-year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Sea and coastal freight transport</td>
<td>94.2</td>
<td>0.5</td>
<td>-0.1</td>
<td>-0.1</td>
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<tr>
<td>2. Passenger air transport</td>
<td>97.4</td>
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<td>3.1</td>
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<tr>
<td>3. Warehousing and storage</td>
<td>98.7</td>
<td>0.1</td>
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<td>1.2</td>
</tr>
<tr>
<td>4. Cargo handling</td>
<td>100.8</td>
<td>-0.1</td>
<td>0.4</td>
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<tr>
<td>5. Postal and courier activities</td>
<td>113.1</td>
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<td>2.5</td>
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<tr>
<td>6. Telecommunications</td>
<td>92.4</td>
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<tr>
<td>7. Computer programming and consultancy activities</td>
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<tr>
<td>8. Information service activities</td>
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<td>1.0</td>
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<tr>
<td>9. Legal and economic consultancy</td>
<td>103.4</td>
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<td>1.0</td>
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<td>10. Technical services for architecture and engineering; technical testing and analysis</td>
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<td>0.2</td>
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<td>11. Advertising</td>
<td>96.4</td>
<td>23.3</td>
<td>-3.2</td>
<td>-3.2</td>
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<tr>
<td>12. Market research</td>
<td>101.8</td>
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<td>0.4</td>
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<tr>
<td>13. Employment activities</td>
<td>106.1</td>
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<td>2.3</td>
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<tr>
<td>14. Safety and research activities</td>
<td>100.9</td>
<td>-0.1</td>
<td>1.2</td>
<td>1.2</td>
</tr>
<tr>
<td>15. Cleaning activities</td>
<td>101.0</td>
<td>-0.2</td>
<td>0.1</td>
<td>0.1</td>
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</tbody>
</table>