

18 March 2020

Services Sector Price Index (SSPI). Base 2015
Fourth quarter of 2019. Provisional data

***Information Services* prices registered an annual rate of 1.0%, nearly two points lower than in the third quarter**

The annual rate of *Advertising* rose one and a half points, standing at 2.2%

Annual evolution of the prices of services

In the fourth quarter of 2019 the annual variation in the prices of services decreased in 11 of the 15 activities for which indices are calculated, increased in three, and remained stable in the rest.

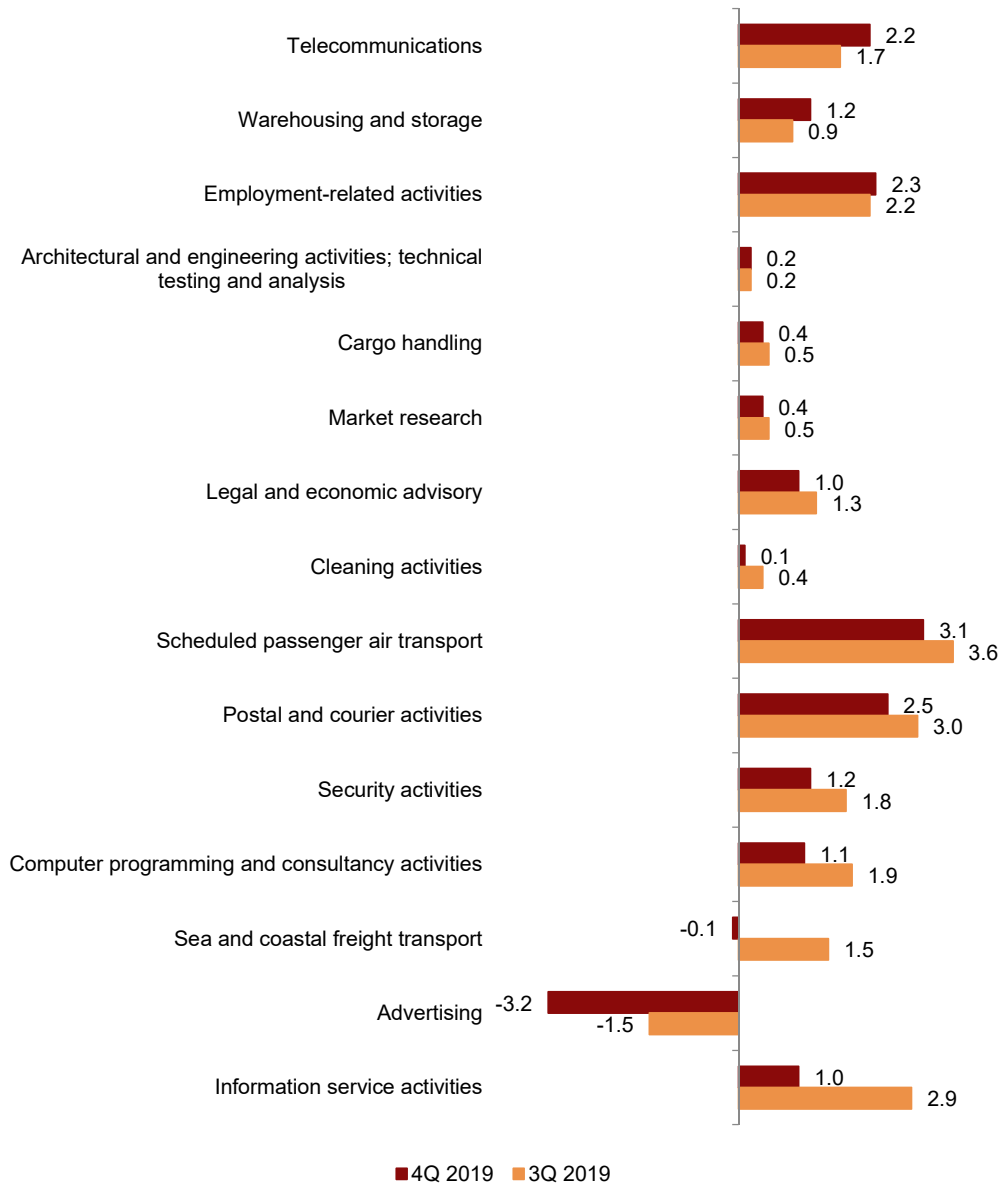
The activities with the greatest decreases in their annual rates were:

- ***Information services***, which registered a variation of 1.0 %, almost two points below that of the previous quarter, and the highest since the fourth quarter of 2008. This behaviour is due to the fact that the prices of these services decreased more this quarter than in 2018 .
- ***Advertising***, whose annual rate fell more than a point and a half, standing at –3.2%, as a result of prices rising less this quarter than they did in the last quarter of 2018.
- ***Sea freight transport***, whose variation decreased more than one and a half points, reaching –0.1%. This evolution was caused by the rise in the prices of this activity this quarter, whereas they had remained stable in the same period of 2018.

In turn, among the activities whose annual rate decreased with respect to the previous quarter, worth highlighting are:

- ***Telecommunications***, which increased its rate by five tenths, up to 2.2%, the highest since the fourth quarter of 2008, due to its rise prices this quarter, compared to the decrease recorded in the fourth quarter of 2018.

Annual rate of SSPI
CNAE Activities. Percentage



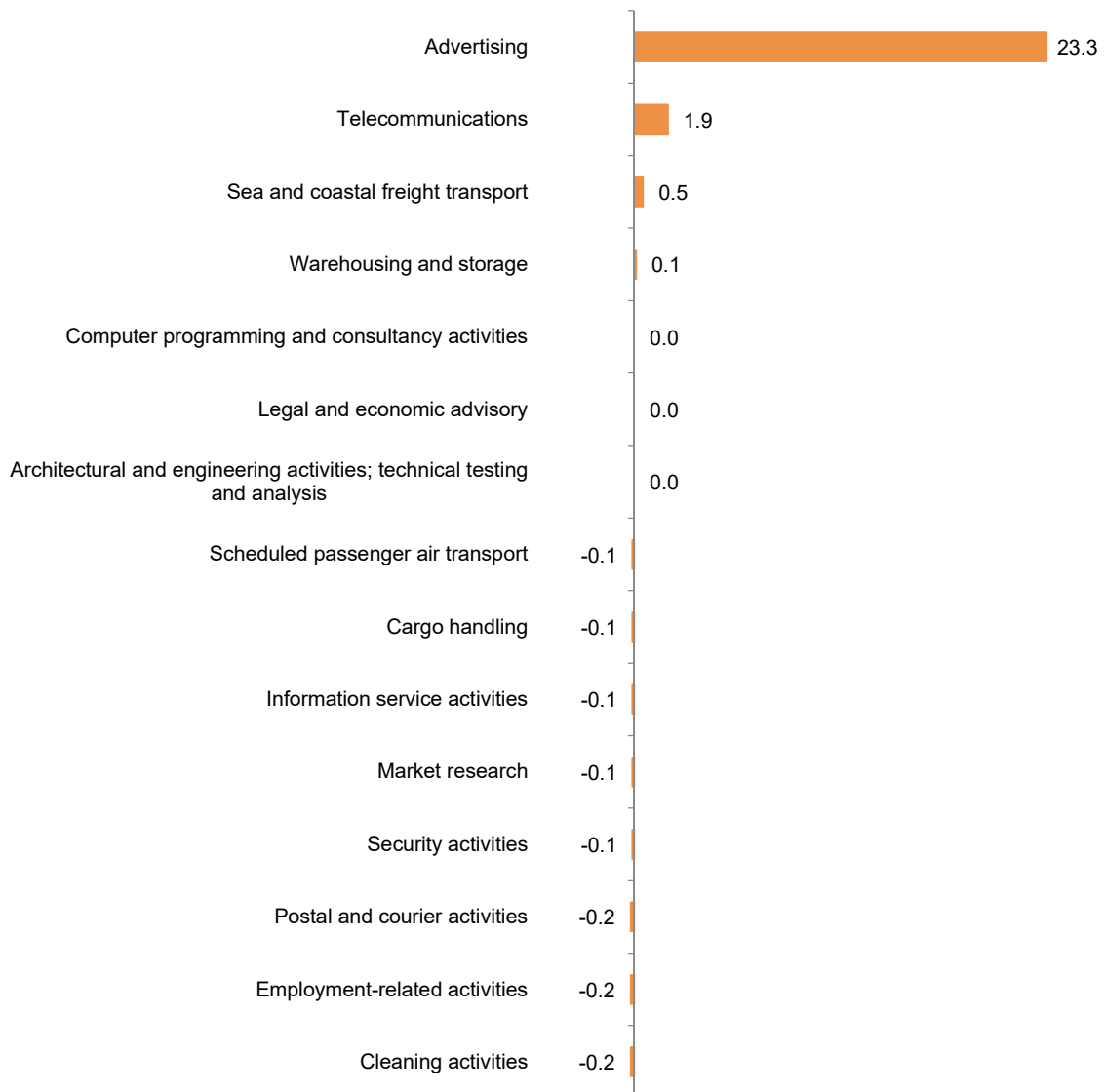
Quarterly evolution of the prices of services

The greatest price increases in the fourth quarter of 2019 compared to the third quarter occurred in *Advertising* (23.3%), *Telecommunications* (1.9%) and *Freight shipping* (0.5%).

On the other hand, the greatest decreases were recorded in *Cleaning activities*, *Employment-related activities* and *Postal and post activities*, with an across the board decrease of two tenths.

Quarterly rate of SSPI

CNAE Activities. Percentage



Data Review and Updates

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the fourth quarter of 2018 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year.

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

For further information see **INEbase:** www.ine.es/en/ Twitter: **@es_ine**

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Service Sector Price Indices. Base 2015

Fourth quarter 2019

Provisional data

1. National Indices by sector

	Table of Contents	% Variation		
		Over the previous quarter	Year to date	Year-on-year
1. Sea and coastal freight transport	94.2	0.5	-0.1	-0.1
2. Passenger air transport	97.4	-0.1	3.1	3.1
3. Warehousing and storage	98.7	0.1	1.2	1.2
4. Cargo handling	100.8	-0.1	0.4	0.4
5. Postal and courier activities	113.1	-0.2	2.5	2.5
6. Telecommunications	92.4	1.9	2.2	2.2
7. Computer programming and consultancy activities	105.7	0.0	1.1	1.1
8. Information service activities	105.6	-0.1	1.0	1.0
9. Legal and economic consultancy	103.4	0.0	1.0	1.0
10. Technical services for architecture and engineering; technical testing and analysis	102.7	0.0	0.2	0.2
11. Advertising	96.4	23.3	-3.2	-3.2
12. Market research	101.8	-0.1	0.4	0.4
13. Employment activities	106.1	-0.2	2.3	2.3
14. Safety and research activities	100.9	-0.1	1.2	1.2
15. Cleaning activities	101.0	-0.2	0.1	0.1