

18 March 2021

Services Sector Price Index (SSPI). Base 2015
Fourth quarter 2020. Provisional data

Information Services prices registered an annual rate of **-2.1%**, four points higher than in the third quarter

The annual rate of **Advertising** dropped more than eight points, standing at **-7.5%**

Annual evolution of the prices of services

In the fourth quarter of 2020 the annual variation in the prices of services increased in 10 of the 15 activities for which indices are calculated, decreased in four, and remained stable in the rest.

The activities where the annual rate registered the greatest increases compared to the third quarter were:

- **Information services**, which reflected a rate of -2.1% , four points above that of the previous quarter. This resulted from an increase in the prices of these services, compared to the stability shown in the fourth quarter of 2019.

- **Telecommunications**, whose annual variation increased by more than one and a half points to stand at 1.0% . This behaviour resulted from the rise in the prices of this activity this quarter, compared to a decrease in the final quarter of 2019.

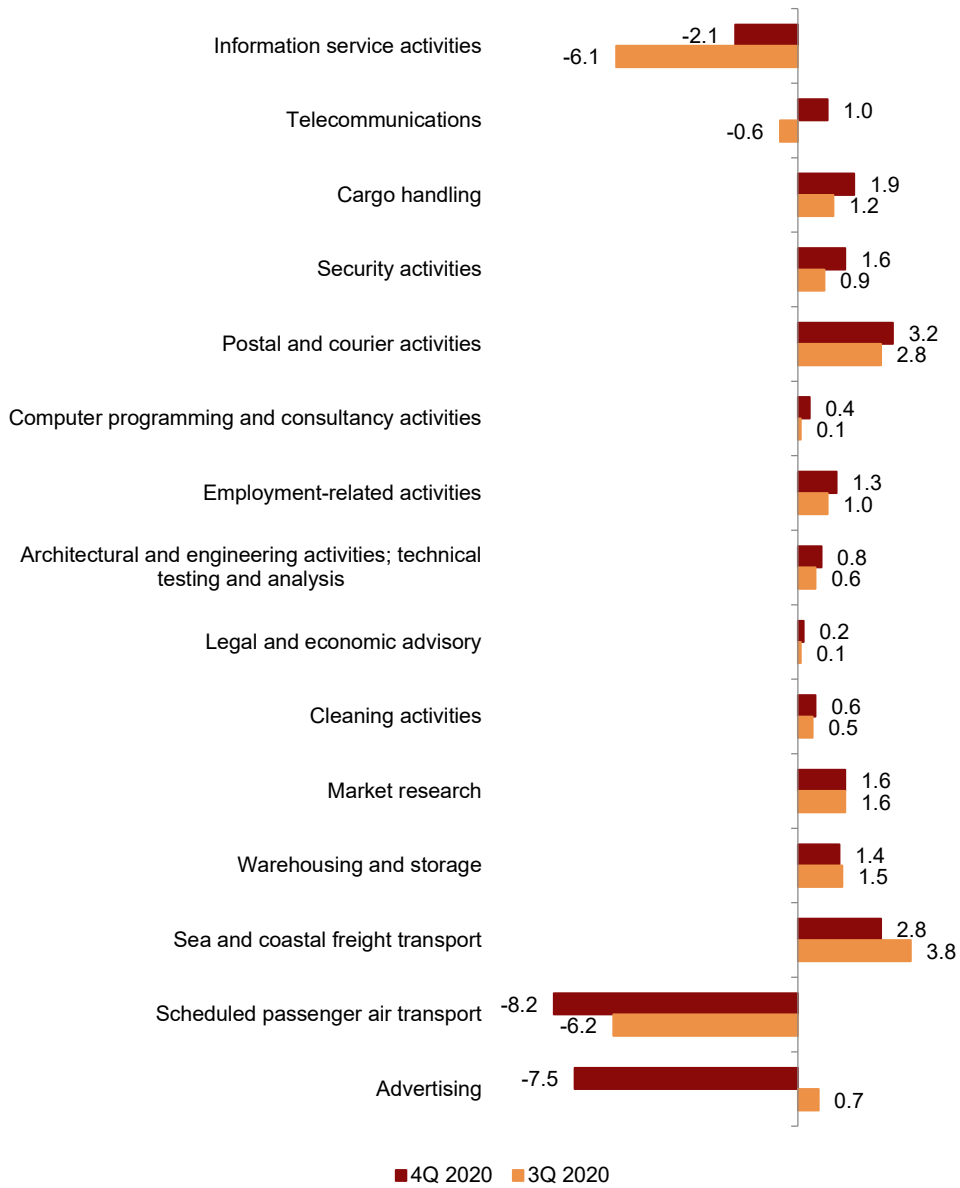
In turn, among the activities whose annual rate decreased with respect to the previous quarter, worth highlighting are:

- **Advertising**, whose variation decreased by more than eight points, to -7.5% , reaching the lowest value since the fourth quarter of 2016. This evolution was the result of prices rising more in the fourth quarter of 2019 than in 2020.

- **Passenger air transport**, whose annual rate fell almost two points to stand at -8.2% , the lowest since the beginning of the series in 2008. This was caused by the fall in the prices of this activity this quarter, whereas they had remained stable in the same period of 2019.

Annual SSPI Rate

CNAE Activities. Percentage



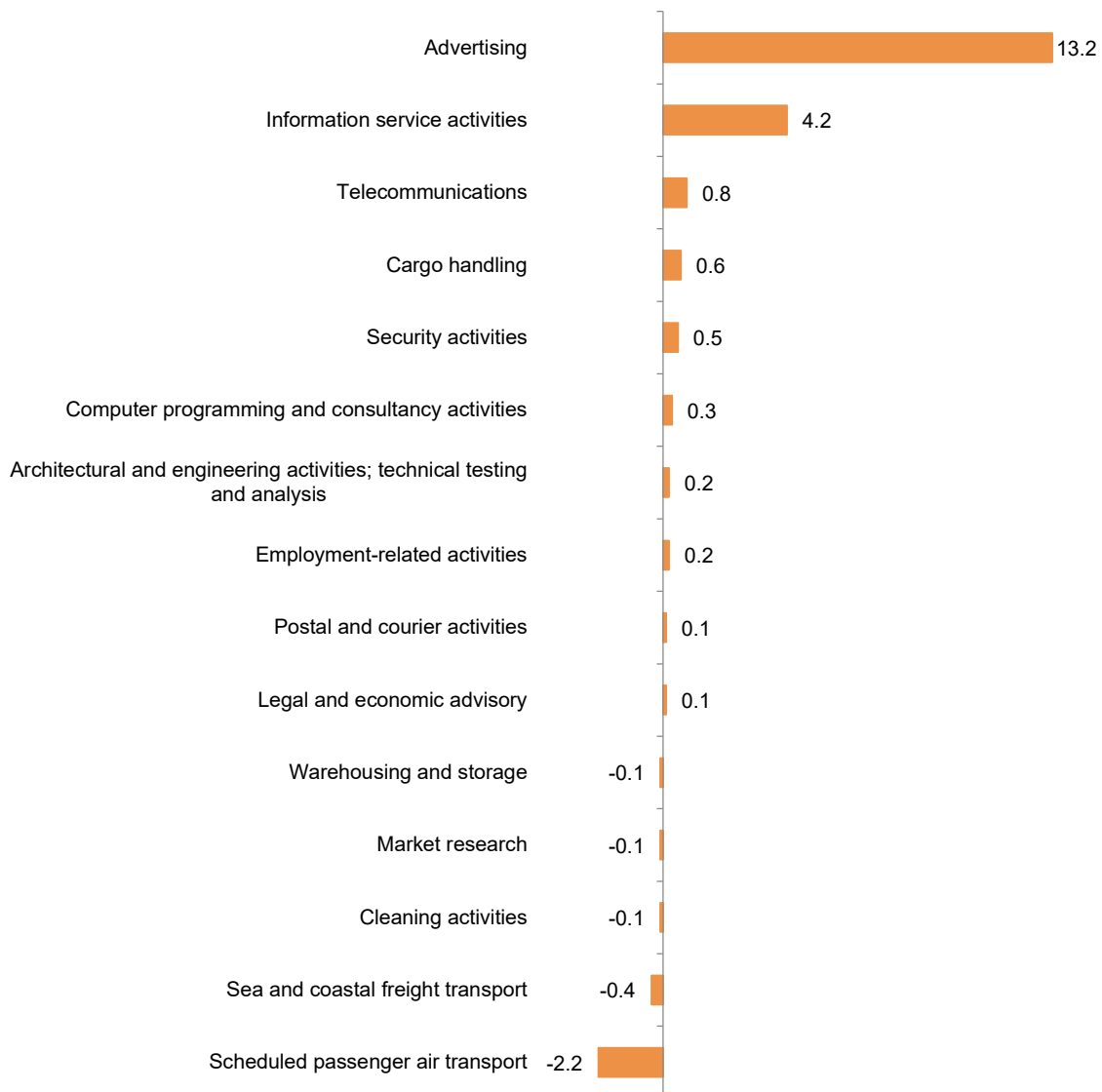
Quarterly evolution of the prices of services

The greatest price increases in the fourth quarter of 2020 as compared with the third quarter occurred in *Advertising* (13.2%) and *Information service activities* (4.2%).

On the other hand, the greatest decreases were registered in *Air passenger transport* (-2.2%) , and *Sea and coastal freight water transport* (-0.4%).

Quarterly SSPI Rate

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the fourth quarter of 2019 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on Quality at INE and the Code of Best Practices on the INE website.

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Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Service Sector Price Indices. Base 2015

Fourth quarter of 2020

Provisional Data

1. National Indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year-on-year
1. Sea and coastal freight transport	96,810	-0.4	2.8	2.8
2. Passenger air transport	89,490	-2.2	-8.2	-8.2
3. Warehousing and storage	100,043	-0.1	1.4	1.4
4. Cargo handling	102,691	0.6	1.9	1.9
5. Postal and courier activities	116,822	0.1	3.2	3.2
6. Telecommunications	90,970	0.8	1	1
7. Computer programming and consultancy activities	106,113	0.3	0.4	0.4
8. Information service activities	103,514	4.2	-2.1	-2.1
9. Legal and economic consultancy	103,580	0.1	0.2	0.2
10. Technical services for architecture and engineering; technical testing and analysis	103,474	0.2	0.8	0.8
11. Advertising	89,187	13.2	-7.5	-7.5
12. Market research	103,421	-0.1	1.6	1.6
13. Employment activities	107,515	0.2	1.3	1.3
14. Safety and research activities	102,468	0.5	1.6	1.6
15. Cleaning activities	101,589	-0.1	0.6	0.6