

17 March 2023

Services Sector Price Index (SSPI). Base 2015
Fourth quarter 2022. Provisional data

The annual rate of *Passenger air transport* decreased nearly 14 and a half points, to stand at 6.4%

***Advertising* prices registered an annual rate of 4.0%, nearly four and a half points above that of the previous quarter**

Annual evolution of the prices of services

In the fourth quarter of 2022, the annual variation in the prices of services decreased in eight of the 15 activities for which indices are calculated, while it increased in the remaining seven.

The activities where the annual rate registered the greatest decreases compared to the third quarter of 2022 were:

- ***Passenger air transport***, whose variation decreased by almost 14 and a half points to stand at 6.4%. This was a result of the decrease in this activity's prices, compared to the increase registered the previous year.

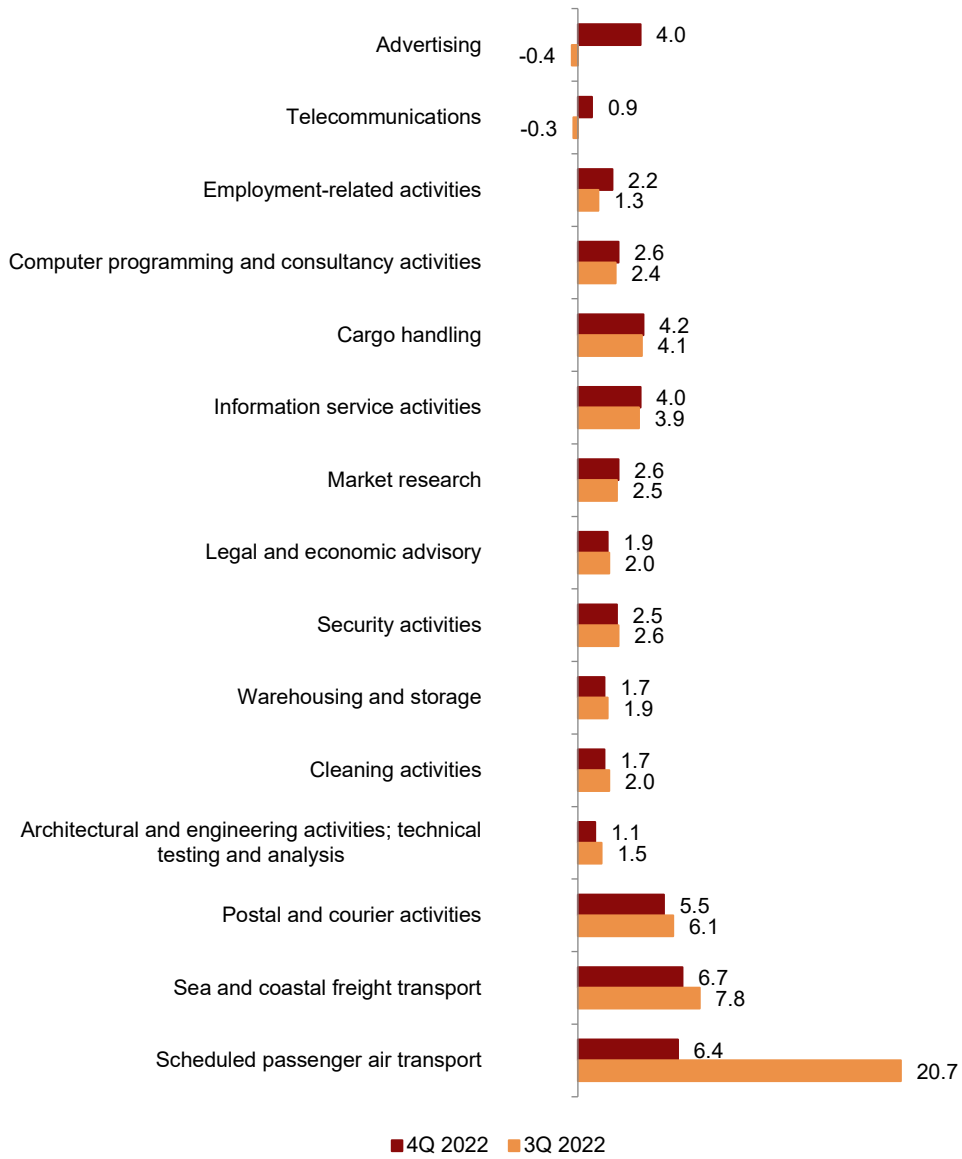
- ***Sea and coastal freight water transport*** had a variation of 6.7%, more than one point lower than that of the previous quarter. This was because the prices of this activity rose less than they did in the same quarter of 2021.

In turn, among the activities whose annual rate decreased with respect to the previous quarter, worth highlighting are:

- **Publicity**, which presented an annual variation of 4.0%, almost four and a half points above that of the third quarter. This behaviour is due to the rise in prices in this activity, which was higher than in the same quarter last year.

- **Telecommunications**, whose rate increased by more than one point, to 0.9%. This was because the prices of this activity fell less this quarter than they did in the fourth quarter of 2021.

Annual SSPI Rate
CNAE Activities. Percentage



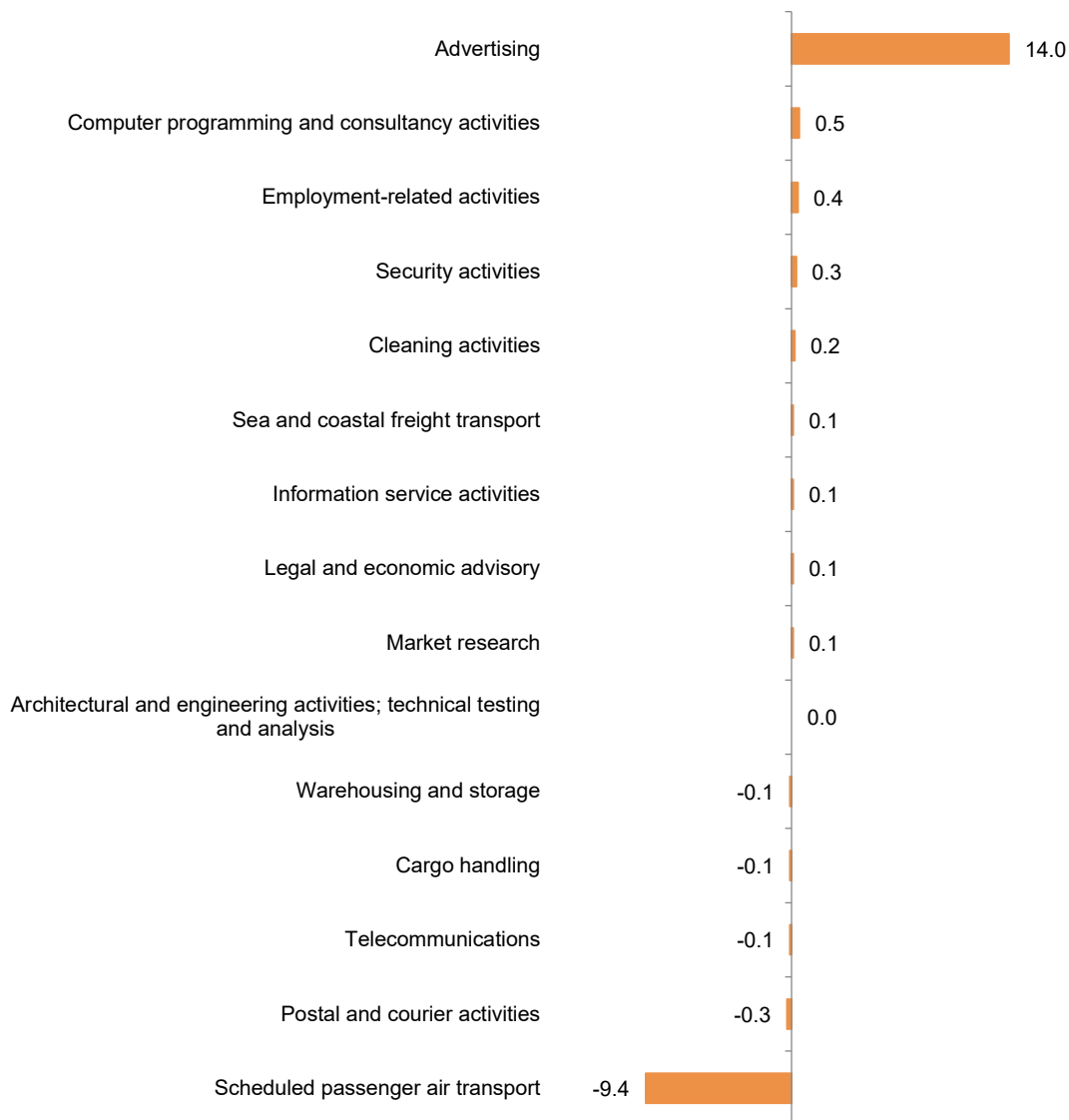
Quarterly evolution of the prices of services

The greatest price increases in the fourth quarter of 2022 as compared with the third quarter occurred in *Advertising* (14.0%) and *Computer programming and consultancy activities* (0.5%).

On the other hand, the greatest decreases occurred in *Passenger air transport* (-9.4%) and *Postal and courier activities* (-0.3%).

Quarterly SSPI Rate

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the fourth quarter of 2021 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section [Quality at INE and the Code of Best Practices](#) on the INE website.

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Service Sector Price Indices. Base 2015

Fourth quarter 2022

Provisional Data

1. National indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year-on- year
1. Sea and coastal freight water transport	105,889	0.1	6.7	6.7
2. Scheduled passenger air transport	99,379	-9.4	6.4	6.4
3. Warehousing and storage	101,826	-0.1	1.7	1.7
4. Cargo handling	107,253	-0.1	4.2	4.2
5. Postal and courier activities	128,636	-0.3	5.5	5.5
6. Telecommunications	90,521	-0.1	0.9	0.9
7. Computer programming and consultancy activities	110,019	0.5	2.6	2.6
8. Information service activities	106,368	0.1	4.0	4.0
9. Legal and economic advisory	106,069	0.1	1.9	1.9
10. Architectural and engineering activities; technical testing and analysis	105,419	0.0	1.1	1.1
11. Advertising	84,371	14.0	4.0	4.0
12. Market research	110,129	0.1	2.6	2.6
13. Employment-related activities	108,729	0.4	2.2	2.2
14. Security activities	106,726	0.3	2.5	2.5
15. Cleaning activities	104,042	0.2	1.7	1.7