

15 March 2011

**Housing Price Index (HPI). Base 2007**  
Fourth quarter of 2010

**General index**

	Quarterly variation	Year-to-date variation	Annual variation
Fourth quarter 2010	-0.1	-1.9	-1.9

**Main results**

- The **annual variation** rate of the HPI is **-1.9%** in the fourth quarter of 2010, three tenths higher than that registered the previous quarter.
- The interannual variation of **new housing** increases half a point to **-2.1%**.
- **Second-hand** housing registers an increase of two tenths in the **annual** rate, which stands at **-1.6%**.
- The **quarterly variation** of the general index is **-0.1%**.

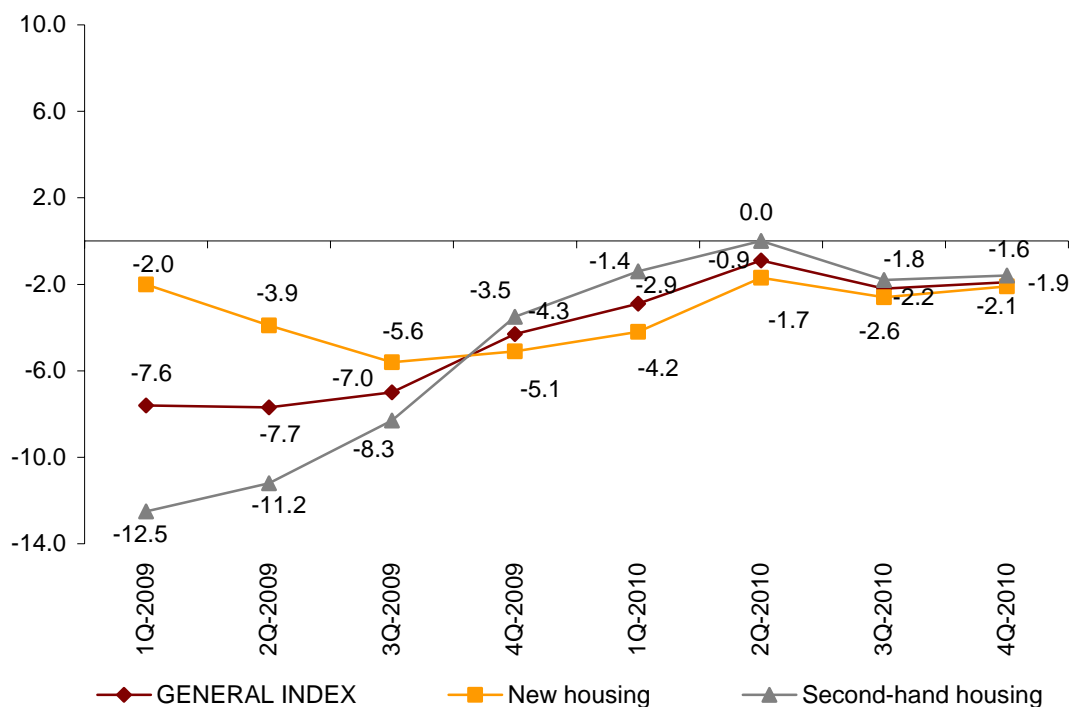
**Annual evolution of housing prices**

The interannual rate of the Housing Price Index (HPI) in the fourth quarter of 2010 increased three tenths, standing at **-1.9%**.

By type of housing, the annual variation of new housing rose from **-2.6%** in the third quarter of 2010 to **-2.1%** in the fourth quarter.

In turn, the annual rate for second-hand housing stood at **-1.6%**, two tenths higher than that recorded the previous quarter.

## Annual evolution of the HPI General index, new housing and second-hand housing

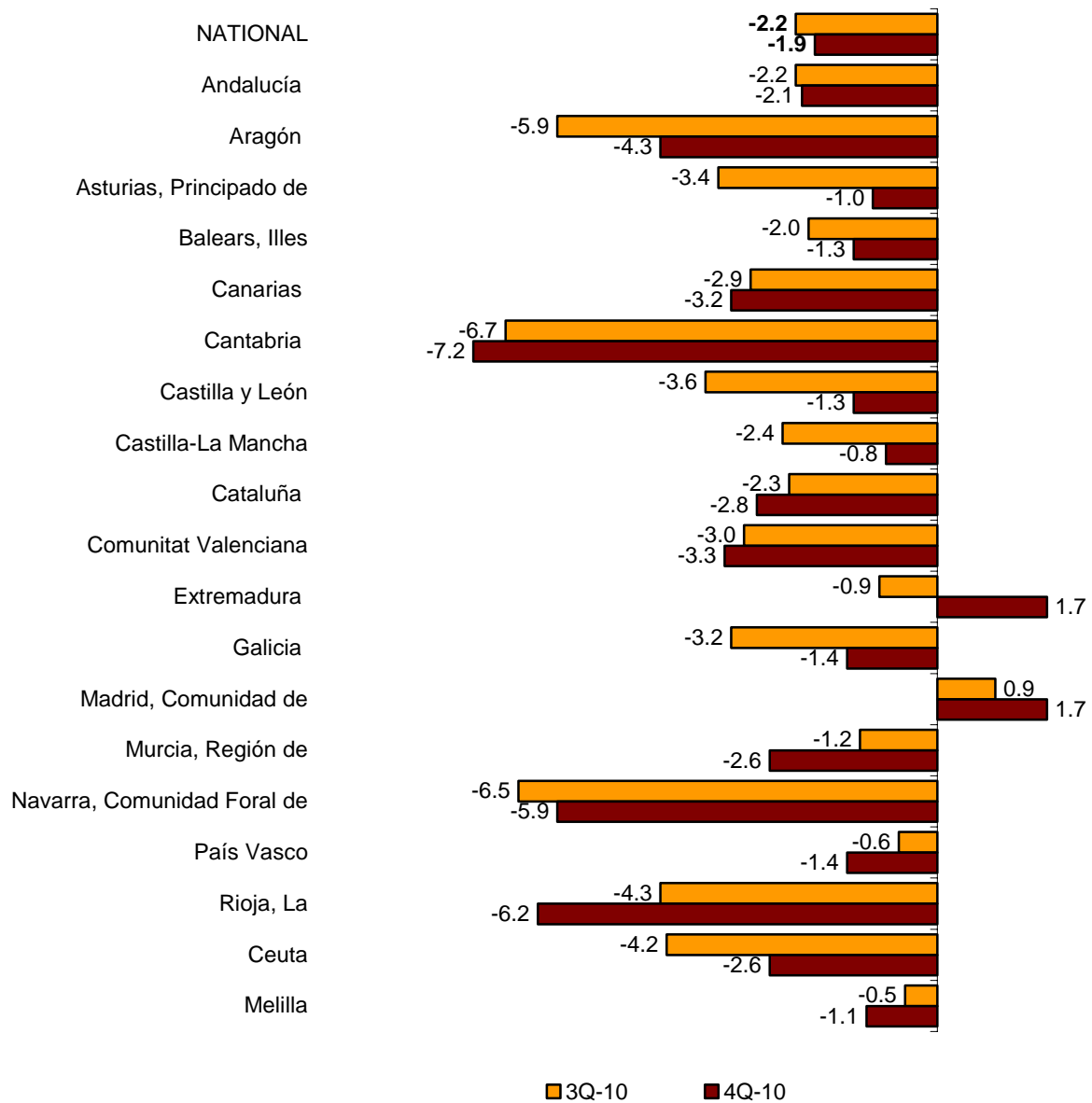


## Results by Autonomous Community. Interannual variation rates

The annual variation of the HPI increased in ten of the Autonomous Communities this quarter and decreased in seven of them.

The greatest increases in this variation took place in Extremadura (2.6 points) and Principado de Asturias (2.4 points), their annual rates standing at -1.7% and -1.0%, respectively, as compared with the previous quarter.

In turn, the greatest decreases in the annual variation took place in La Rioja, which decreased its rate two points to -6.2%, and Murcia whose rates stood almost one-and-a-half points below that registered in the third quarter.



## Housing price indices. Base 2007

### Fourth quarter of 2011

#### 1. National index: general and by type of housing

Housing	Index	% Variation			Effect	
		Quarterly	Year-to-date	Annual	Quarterly	Year-to-date
GENERAL INDEX	89.4	-0.1	-1.9	-1.9		
New housing	96.4	-0.4	-2.1	-2.1	-0.213	-1.166
Second-hand housing	83.8	0.3	-1.6	-1.6	0.118	-0.737

#### 2. Index by Autonomous Community: general and by type of housing (Next)

Housing	Index	% Variation		
		Quarterly	Year-to-date	Annual
<b>Andalucía</b>	<b>96.2</b>	<b>-0.2</b>	<b>-2.1</b>	<b>-2.1</b>
New housing	102.9	-0.6	-2.2	-2.2
Second-hand housing	90.0	0.4	-1.8	-1.8
<b>Aragón</b>	<b>83.1</b>	<b>0.6</b>	<b>-4.3</b>	<b>-4.3</b>
New housing	89.7	0.4	-5.1	-5.1
Second-hand housing	77.1	0.9	-3.3	-3.3
<b>Asturias, Principado de</b>	<b>98.8</b>	<b>1.7</b>	<b>-1.0</b>	<b>-1.0</b>
New housing	103.1	1.2	-1.3	-1.3
Second-hand housing	94.5	2.8	-0.6	-0.6
<b>Balears, Illes</b>	<b>88.6</b>	<b>0.4</b>	<b>-1.3</b>	<b>-1.3</b>
New housing	99.5	1.5	-0.9	-0.9
Second-hand housing	82.7	-0.4	-1.6	-1.6
<b>Canarias</b>	<b>94.4</b>	<b>-0.6</b>	<b>-3.2</b>	<b>-3.2</b>
New housing	100.3	-2.4	-4.2	-4.2
Second-hand housing	88.6	1.1	-2.2	-2.2
<b>Cantabria</b>	<b>86.8</b>	<b>-1.3</b>	<b>-7.2</b>	<b>-7.2</b>
New housing	90.3	-1.9	-8.6	-8.6
Second-hand housing	84.4	0.3	-3.8	-3.8
<b>Castilla y León</b>	<b>96.6</b>	<b>1.1</b>	<b>-1.3</b>	<b>-1.3</b>
New housing	101.6	0.7	-1.5	-1.5
Second-hand housing	89.3	1.8	-1.1	-1.1
<b>Castilla-La Mancha</b>	<b>97.3</b>	<b>0.9</b>	<b>-0.8</b>	<b>-0.8</b>
New housing	100.8	0.8	-1.2	-1.2
Second-hand housing	91.1	1.0	0.2	0.2
<b>Cataluña</b>	<b>80.0</b>	<b>-0.6</b>	<b>-2.8</b>	<b>-2.8</b>
New housing	86.9	-0.2	-2.4	-2.4
Second-hand housing	76.9	-0.8	-3.0	-3.0
<b>Comunitat Valenciana</b>	<b>92.3</b>	<b>-0.8</b>	<b>-3.3</b>	<b>-3.3</b>
New housing	97.2	-1.7	-4.1	-4.1
Second-hand housing	87.5	0.5	-2.3	-2.3

## 2. Index by Autonomous Community: general and by type of housing

(End)

Quarterly	Index	% Variation		
		Quarterly	Year-to-date	Annual
<b>Extremadura</b>	<b>103.8</b>	<b>0.6</b>	<b>1.7</b>	<b>1.7</b>
New housing	110.4	0.5	2.2	2.2
Second-hand housing	97.6	0.8	0.8	0.8
<b>Galicia</b>	<b>99.9</b>	<b>1.5</b>	<b>-1.4</b>	<b>-1.4</b>
New housing	104.1	1.0	-2.1	-2.1
Second-hand housing	93.8	2.7	0.2	0.2
<b>Madrid, Comunidad de</b>	<b>85.1</b>	<b>0.2</b>	<b>1.7</b>	<b>1.7</b>
New housing	91.1	-0.3	4.4	4.4
Second-hand housing	81.1	0.5	-0.3	-0.3
<b>Murcia, Región de</b>	<b>100.0</b>	<b>-1.5</b>	<b>-2.6</b>	<b>-2.6</b>
New housing	104.3	-2.4	-3.2	-3.2
Second-hand housing	95.3	1.1	-0.8	-0.8
<b>Navarra, Comunidad Foral de</b>	<b>81.3</b>	<b>0.2</b>	<b>-5.9</b>	<b>-5.9</b>
New housing	85.3	0.3	-6.8	-6.8
Second-hand housing	75.8	0.1	-4.1	-4.1
<b>País Vasco</b>	<b>84.6</b>	<b>0.1</b>	<b>-1.4</b>	<b>-1.4</b>
New housing	91.7	2.0	-3.3	-3.3
Second-hand housing	80.7	-1.5	0.4	0.4
<b>Rioja, La</b>	<b>89.9</b>	<b>-1.1</b>	<b>-6.2</b>	<b>-6.2</b>
New housing	91.9	-1.9	-7.7	-7.7
Second-hand housing	88.1	0.6	-2.7	-2.7
<b>Ceuta</b>	<b>93.0</b>	<b>2.3</b>	<b>-2.6</b>	<b>-2.6</b>
<b>Melilla</b>	<b>105.1</b>	<b>-0.8</b>	<b>-1.1</b>	<b>-1.1</b>