

17 March 2014

Housing Price Index (HPI). Base 2007 Fourth quarter of 2013

The annual rate of the HPI stands at –7.8% in the fourth quarter of 2013

The price of housing drops 1.3% as compared with the previous quarter

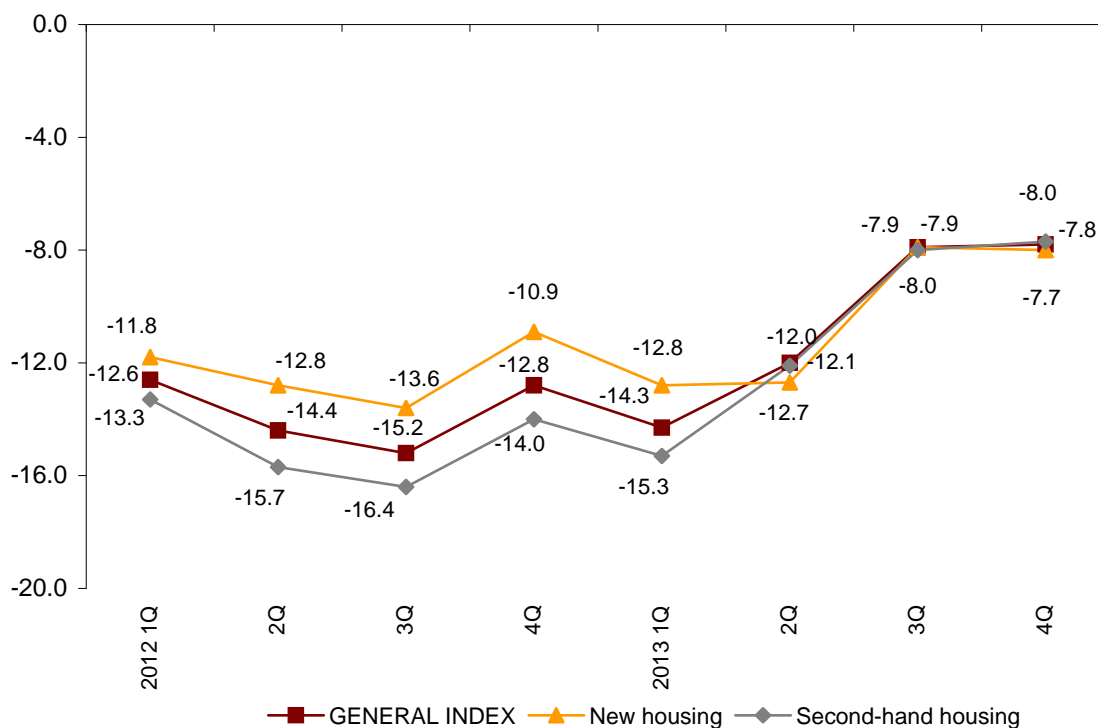
Annual evolution of housing prices

The annual rate of the Housing Price Index (HPI) in the fourth quarter of 2013 increased one tenth, standing at –7.8%.

By type of housing, the annual variation of **new housing** stood at **–8.0%**, one tenth lower than in the previous quarter. In turn, the annual rate for **second-hand housing** increased three tenths, reaching **–7.7%** in the fourth quarter.

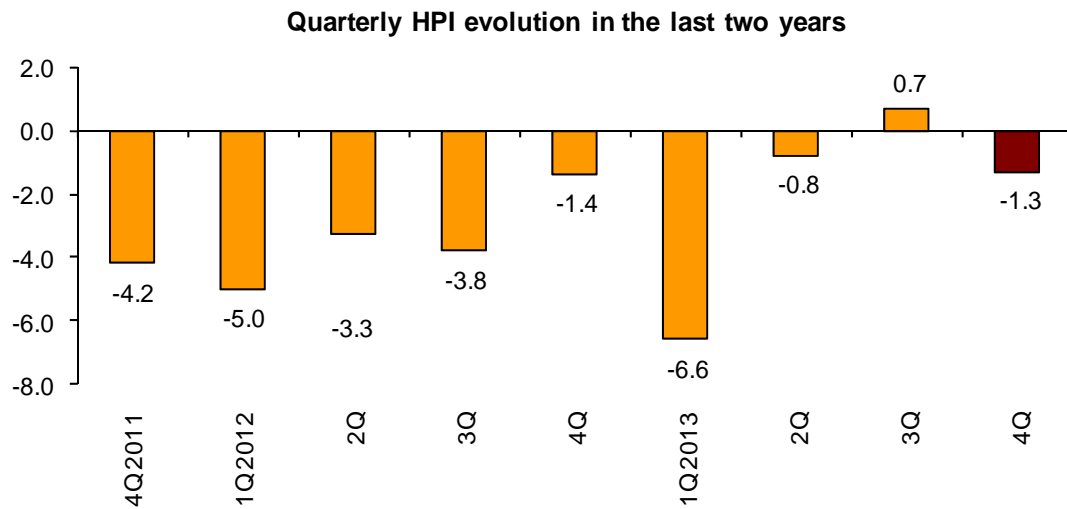
Annual evolution of the HPI

General index, new housing, second-hand housing

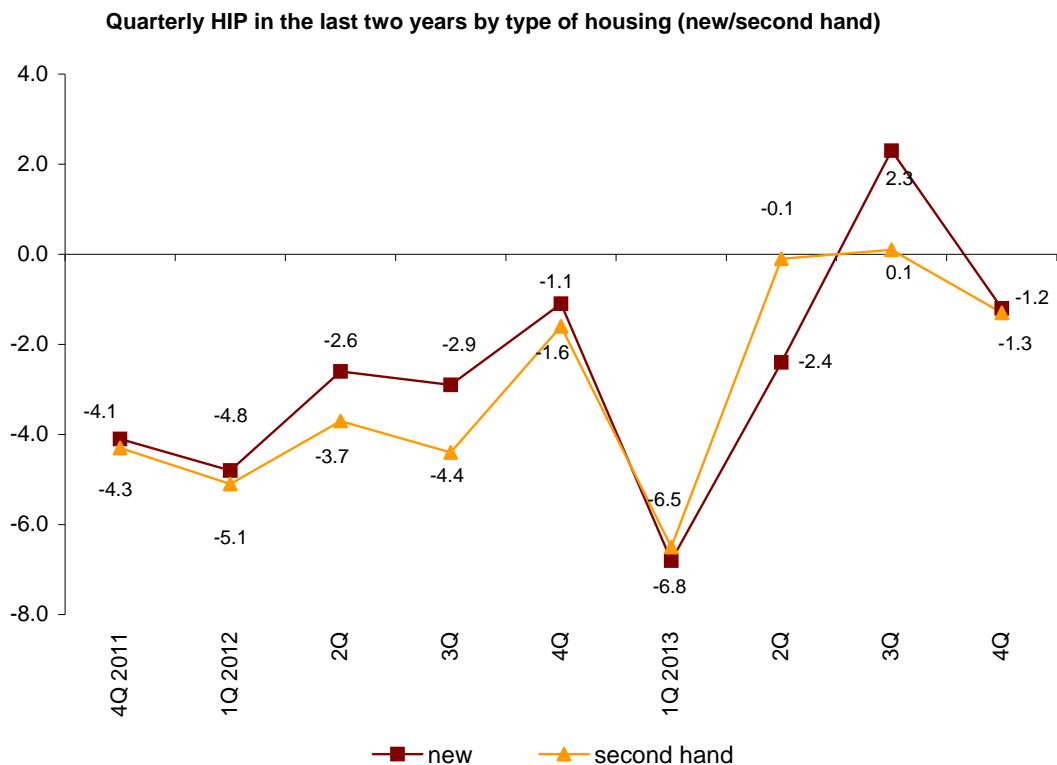


Quarterly Housing Price Performance

The general HPI variation in the fourth quarter 2013 as compared with the previous quarter of the same year was **-1.3%**.



By type of housing, new housing prices decreased by 1.2% in the fourth quarter 2013 as compared with the previous quarter of the same year. Second-hand housing prices also decreased, by 1.3%, as compared with the previous quarter of the same year.



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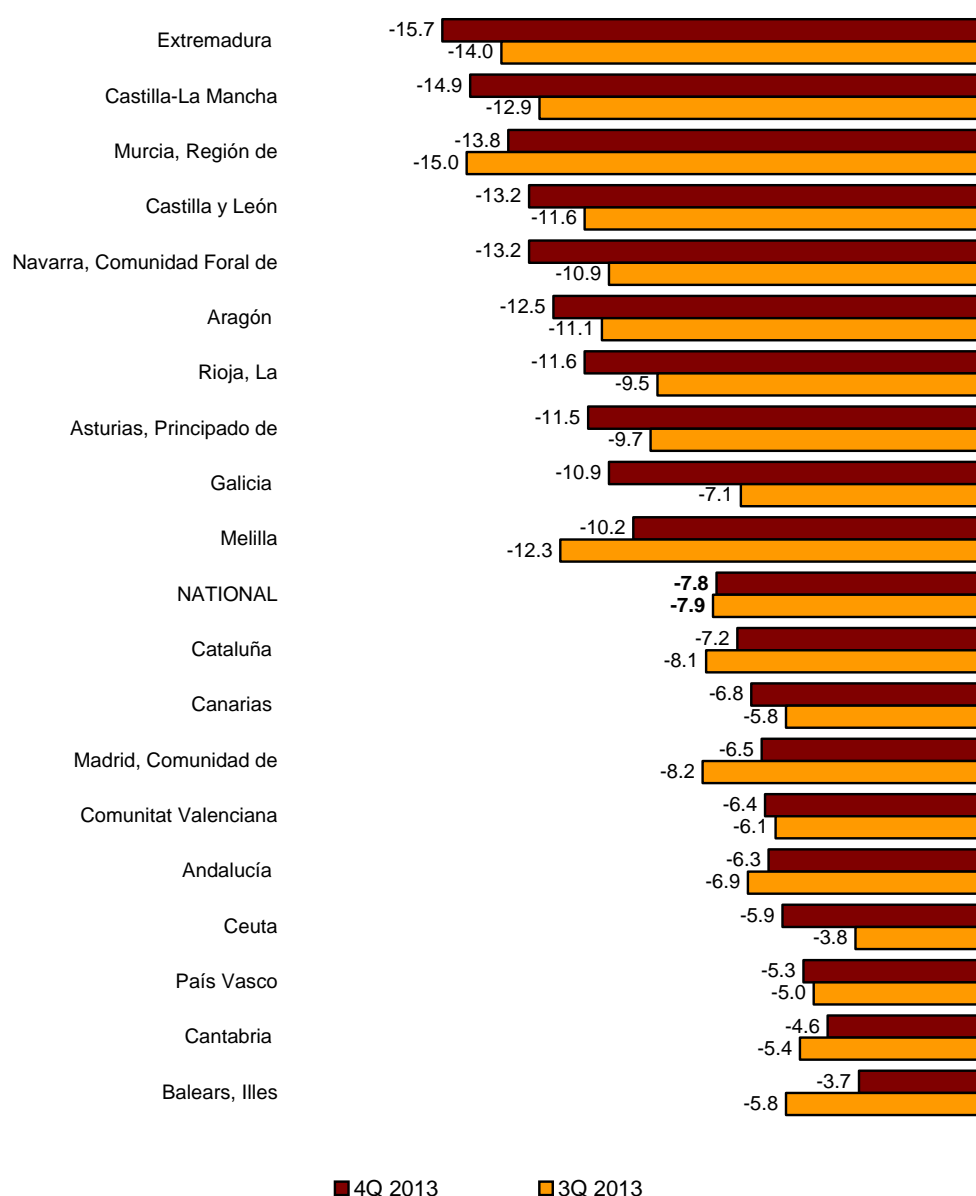
Results by Autonomous Community. Annual variation rates

The annual variation of the HPI registered an increase in most Autonomous Communities in the fourth quarter of 2013. The greatest increases in this variation were registered in Illes Balears (which increased 2.1 tenths, standing at -3.7%) and Comunidad de Madrid (which did so by 1.7 tenths, standing at -6.5%).

In turn, the greatest decreases in this annual variation were registered in Galicia (which stood at -10.9%) and Comunidad Foral de Navarra (standing at -13.2%), whose variations decreased 3.8 and 2.3 points, respectively.

Annual rates of the HIP, base 2007

General index by Autonomous City and Community



Results by Autonomous Community. Quarterly variation rates

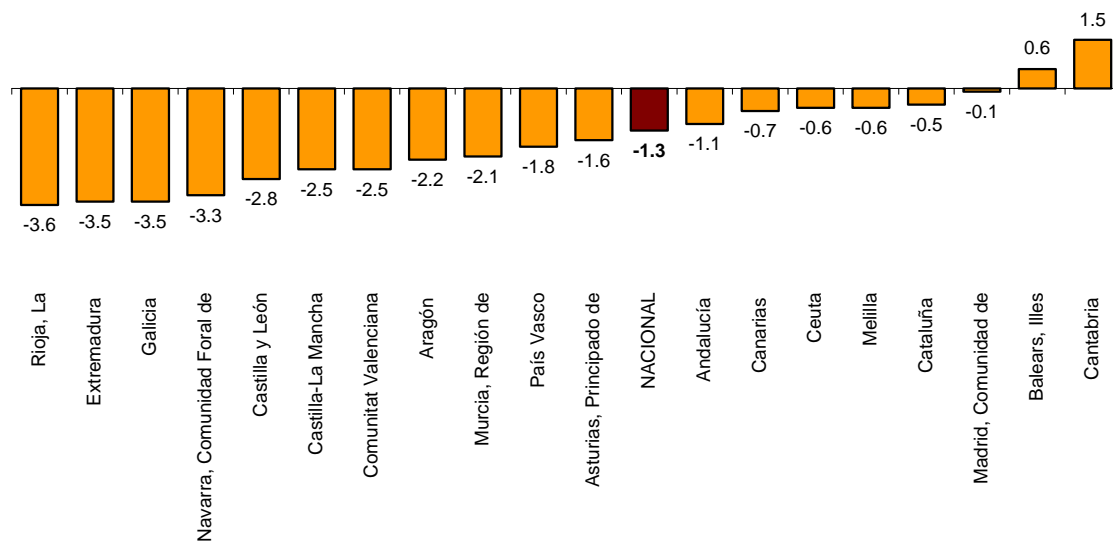
The quarterly variation of the HPI was negative in most Autonomous Communities in the fourth quarter of 2013.

As compared with the previous quarter, the greatest decrease was registered in La Rioja (–3.6%), followed by Extremadura and Galicia, with variations of –3.5%.

In turn, the only Autonomous Communities which registered positive quarterly rates were Cantabria (1.5%) and Illes Balears (0.6%).

Quarterly rates of the HIP, base 2007

General index by Autonomous City and Community



7 March 2014

Housing price indices. Base 2007

Fourth quarter of 2013

1. National index: general and by type of housing

Housing	Index	% Variation			Effect	
		Quarterly	Year-to-date	Annual	Quarterly	Year-to-date
GENERAL INDEX	64.7	0.7	-6.6	-7.9		
New housing	73.1	2.3	-6.9	-7.9	0.657	-1.979
Second-hand housing	58.1	0.1	-6.5	-8.0	0.073	-4.634

2. General Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	73.1	-1.1	-6.3	-6.3
Aragón	56.1	-2.2	-12.5	-12.5
Asturias, Principado de	68.6	-1.6	-11.5	-11.5
Balears, Illes	68.3	0.6	-3.7	-3.7
Canarias	70.4	-0.7	-6.8	-6.8
Cantabria	63.9	1.5	-4.6	-4.6
Castilla y León	65.8	-2.8	-13.2	-13.2
Castilla-La Mancha	67.0	-2.5	-14.9	-14.9
Cataluña	54.5	-0.5	-7.2	-7.2
Comunitat Valenciana	67.1	-2.5	-6.4	-6.4
Extremadura	73.6	-3.5	-15.7	-15.7
Galicia	71.7	-3.5	-10.9	-10.9
Madrid, Comunidad de	58.3	-0.1	-6.5	-6.5
Murcia, Región de	70.8	-2.1	-13.8	-13.8
Navarra, Comunidad Foral de	55.9	-3.3	-13.2	-13.2
País Vasco	61.0	-1.8	-5.3	-5.3
Rioja, La	58.7	-3.6	-11.6	-11.6
Ceuta	69.3	-0.6	-5.9	-5.9
Melilla	73.4	-0.6	-10.2	-10.2

3. New housing Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	82.3	-0.3	-5.7	-5.7
Aragón	62.8	-2.9	-14.2	-14.2
Asturias, Principado de	73.6	-2.1	-12.0	-12.0
Balears, Illes	80.2	0.3	-2.9	-2.9
Canarias	76.2	0.0	-8.4	-8.4
Cantabria	69.9	2.9	-2.3	-2.3
Castilla y León	70.6	-4.8	-15.2	-15.2
Castilla-La Mancha	68.7	-3.9	-17.2	-17.2
Cataluña	63.1	1.3	-5.3	-5.3
Comunitat Valenciana	72.1	-5.4	-8.1	-8.1
Extremadura	77.9	-5.7	-18.5	-18.5
Galicia	75.7	-5.5	-12.3	-12.3
Madrid, Comunidad de	68.0	3.0	-3.9	-3.9
Murcia, Región de	73.6	-3.8	-17.0	-17.0
Navarra, Comunidad Foral de	59.4	-5.8	-16.3	-16.3
País Vasco	72.7	2.1	-0.2	-0.2
Rioja, La	60.3	-6.4	-13.6	-13.6

4. Second-hand housing Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	65.2	-1.4	-6.5	-6.5
Aragón	50.2	-1.7	-11.4	-11.4
Asturias, Principado de	62.4	-1.2	-11.1	-11.1
Balears, Illes	62.2	0.7	-3.9	-3.9
Canarias	64.7	-0.9	-6.4	-6.4
Cantabria	58.6	0.5	-6.1	-6.1
Castilla y León	57.9	-1.6	-12.0	-12.0
Castilla-La Mancha	61.1	-1.5	-13.2	-13.2
Cataluña	51.2	-0.8	-7.6	-7.6
Comunitat Valenciana	61.6	-1.6	-5.8	-5.8
Extremadura	67.2	-2.4	-14.2	-14.2
Galicia	64.5	-1.6	-9.5	-9.5
Madrid, Comunidad de	53.4	-1.1	-7.3	-7.3
Murcia, Región de	64.1	-1.2	-12.1	-12.1
Navarra, Comunidad Foral de	50.4	-1.7	-11.1	-11.1
País Vasco	54.5	-4.4	-8.8	-8.8
Rioja, La	56.1	-1.4	-10.1	-10.1