

30 March 2017

Spanish Regional Accounts Base 2010

Regional Gross Domestic Product Year 2016

Main results

- Illes Balears was the Autonomous Community registering the greatest increase of its GDP in terms of volume (3.8%) in 2016. It was followed by Comunidad de Madrid (3.7%) Canarias and Cataluña (3.5% both).
- The regions with the lowest growth registers were La Rioja (1.5%), Principado de Asturias (1.9%) and Extremadura (2.0%).
- If we analyse the values of GDP per inhabitant, Comunidad de Madrid registered the highest rate with 32,723 euros, 36.5% over the Spanish average, which was 23,970 euros. Conversely, Extremadura presented the smallest GDP per capita with 16,369 euros, 31.7% below the national average.

Gross Domestic Product. Year 2016

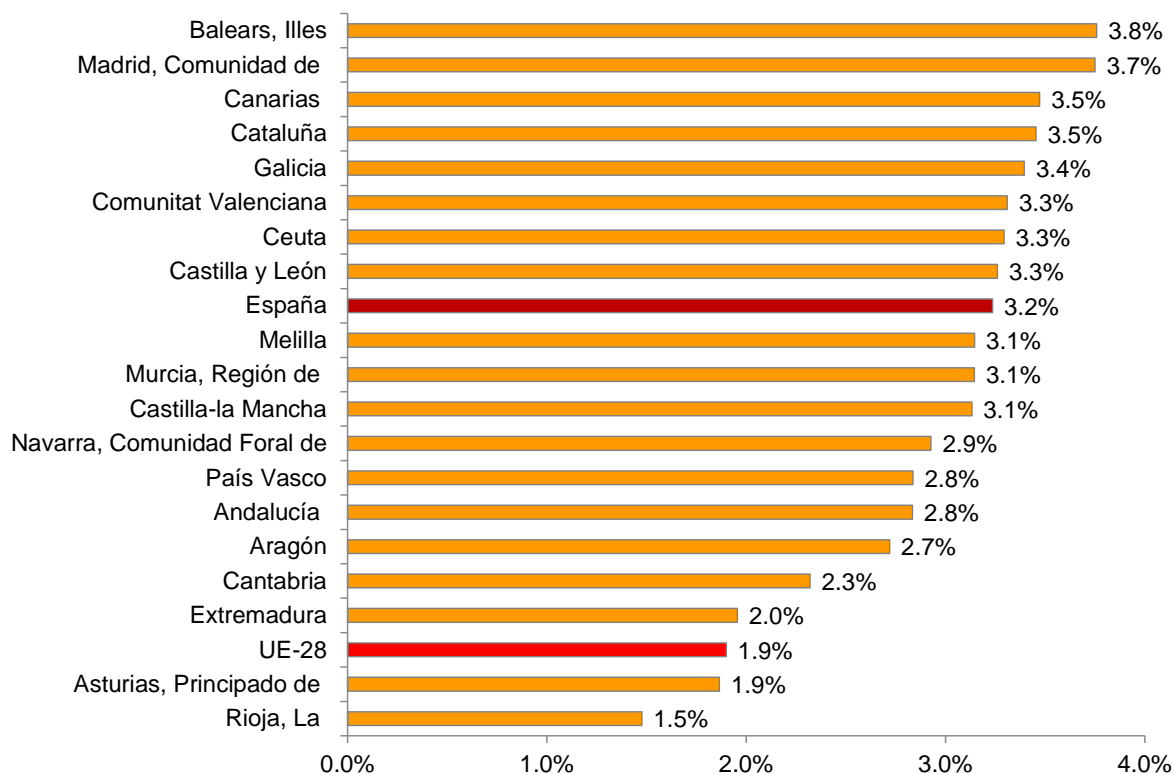
On last March 2nd, according to the Quarterly National Accounting of Spain, the growth in volume of the Spanish economy for the four quarters of the year 2016 was estimated at 3.2%, for the whole year.

The regional distribution of this data showed that Illes Balears was the Autonomous Community that registered the greatest GDP increase in volume terms (3.8%), followed by Comunidad de Madrid (3.7%), Canarias and Cataluña (3.5% for both of them).

In turn, the lowest GDP increases in volume terms corresponded to La Rioja (1.5%), Principado de Asturias (1.9%) and Extremadura (2.0%).

Practically, all the Autonomous Communities, including the two cities with a Statute of Autonomy, stood above the estimated figure for the whole 28-member European Union (EU-28), which was 1.9%. Only La Rioja and Principado de Asturias registered a lower increase than the European average.

GDP annual growth rate in terms of volume 2016



The greatest increase in the volume GDP variation rate recorded in Illes Balears, was due to an evolution in the *Services* sector that was significantly more favourable than the national one, and to a better behaviour of the *Construction* sector.

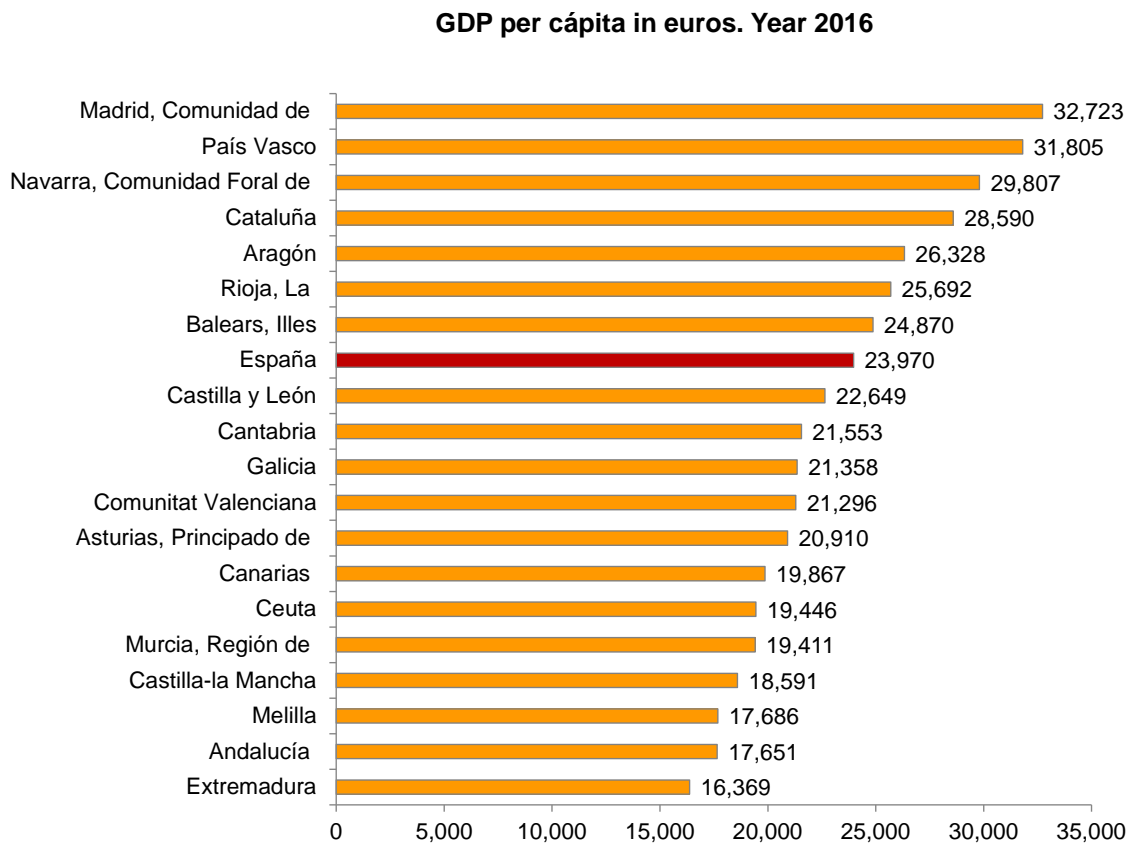
In turn, the smallest real variation of the GDP registered in La Rioja was affected to a great extent by the decrease, in terms of volume, in the added value associated to the *Manufacturing* industry.

GDP per inhabitant

Comunidad de Madrid registered the higher nominal Gross Domestic Product per inhabitant in 2016, with 32,723 euros. It was followed by País Vasco (31,805 euros) and Comunidad Foral de Navarra (29,807 euros).

At the opposite end of the spectrum were Extremadura (with 16,369 euros per inhabitant), Andalucía (with 17,651 euros) and the autonomous city of Melilla (with 17,686 euros per inhabitant).

The national average stood at 23,970 euros. Seven Autonomous Communities stood above that register.



In relative terms, GDP per inhabitant in Comunidad de Madrid was 36.5% higher than the national average, that of País Vasco was 32.7% higher and that of Comunidad Foral de Navarra was 24.4% higher.

In turn, GDP per inhabitant in Extremadura was 31.7% below the national figure. That of Andalucía was 26.4% below and that of the Autonomous City of Melilla 26.2% below.

