

24 March 2009

## **Spanish Regional Accounts. Base 2000 (SRA-2000)**

### **Gross Domestic Product by Region. Year 2008**

#### **Main results**

–País Vasco is the Autonomous Community registering the most growth in GDP in 2008, that is, 2.1% in real terms, nine tenths above the national average. This Community is followed by Comunidad Foral de Navarra, with growth of 1.9%.

–The territories that experience the least dynamism in their economy in 2008 are Comunitat Valenciana (with growth of 0.5%), Castilla-La Mancha and Cataluña (both with 0.7%) and Andalucía (with 0.8%). These four Communities are the only ones to register growth below the average of the European Union, which is 0.9%.

–In terms of GDP per inhabitant, País Vasco is at the helm of the list of Communities in 2008, registering 32,133 euros, 33.8% more than the Spanish average (which stands at 24,020 euros). At the opposite end of said list is Extremadura, with a GDP of 16,828 euros per inhabitant.

–Seven Autonomous Communities: País Vasco, Comunidad de Madrid, Comunidad Foral de Navarra, Cataluña, Aragón, Illes Balears and La Rioja register a GDP per inhabitant that is higher than the average of the 27 countries of the European Union, which stands at 25,100 euros per inhabitant.

–On analysing the 2000-2008 period, the Autonomous Community that presents the greatest average annual growth is Región de Murcia, with 3.61%, almost half a point above the national average. It is followed by Extremadura, with 3.38%. At the other end of the spectrum, Illes Balears is the region with the least average growth during this period, with 2.45%.

## Gross Domestic Product. Year 2008

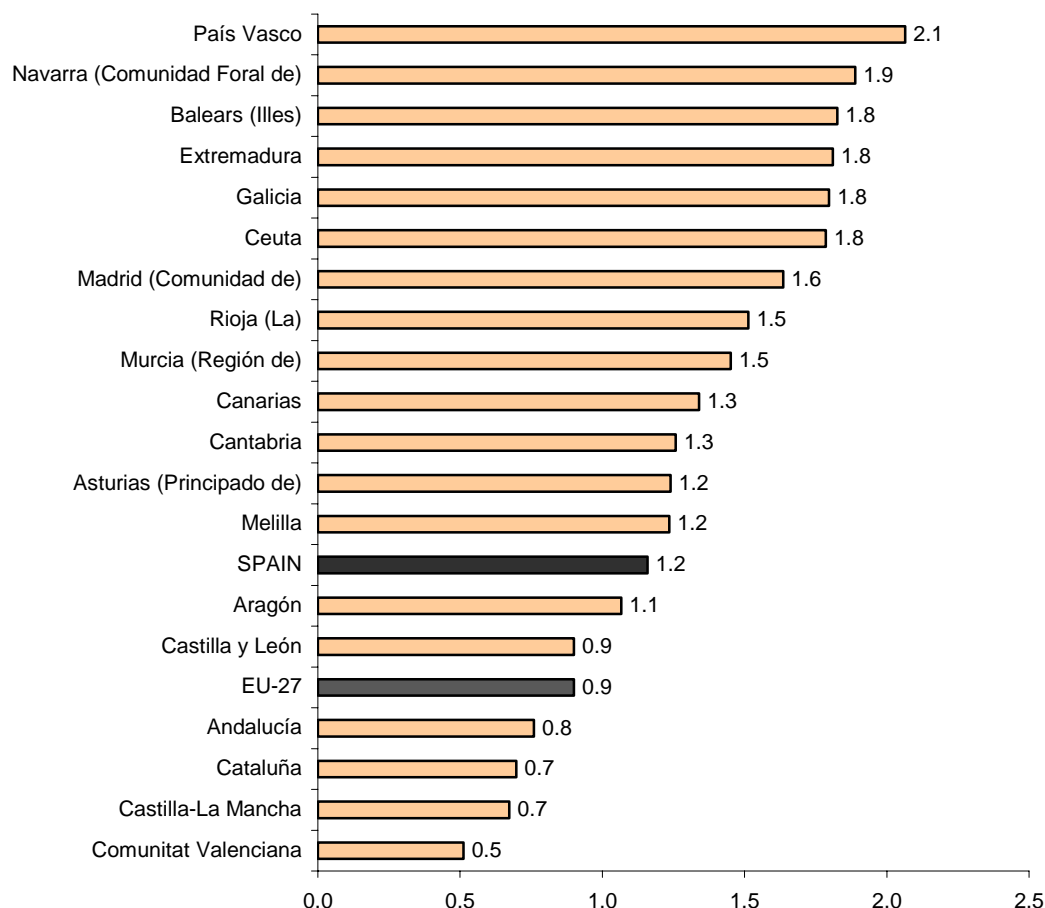
This past 18 February, the Quarterly National Accounts calculated the real growth of the whole of the Spanish economy to be 1.2% for the year 2008.

The regional distribution of this data carried out by SRA-2000 showed that **País Vasco was the Autonomous Community that registered the highest rate in real growth of its Gross Domestic Product in 2008, with 2.1%**, nine tenths above the national average. Within this ranking, it was followed by Comunidad Foral de Navarra, with 1.9%, and four territories, Illes Balears, Extremadura, Galicia and Ceuta, with 1.8%.

A total of 13 Communities grew above the national average during the year 2008.

In turn, the territories that presented the least growth in their GDP in 2008 were Comunitat Valenciana (0.5%), Castilla-La Mancha and Cataluña (both with 0.7%) and Andalucía (0.8%). These four Autonomous Communities were the only ones to grow below the average registered by the European Union (EU-27).

## Growth rate of GDP, between 2007 and 2008, in real terms



On analysing the factors that caused this result, we found that the greater dynamism of the industrial sector, in comparison with the national average, was fundamental in the growth of País Vasco, Comunidad Foral de Navarra, Galicia and Extremadura.

Worth noting was that, although Aragón registered an increase in GDP slightly below the national average, this Autonomous Community was the one registering the greatest growth in the services branches, as a result of the staging of the International Exposition.

## GDP per inhabitant. Year 2008

By nominal Gross Domestic Product per inhabitant, **the Community with the highest figure was País Vasco (with 32,133 euros per inhabitant)**, followed by Comunidad de Madrid (with 31,110 euros), Comunidad Foral de Navarra (with 30,614 euros) and Cataluña (with 28,095 euros per inhabitant).

Conversely, Extremadura (with 16,828 euros per inhabitant), Castilla-La Mancha (with 18,471 euros) and Andalucía (with 18,507 euros per inhabitant) ended the list.

The national average stood at 24,020 euros, and that of the EU-27, at 25,100 euros per inhabitant. Eight Autonomous Communities exceeded the national figure, and, with the exception of Cantabria, the other seven were above the European average.

## Gross Domestic Product per capita. Year 2008. Euros per inhabitant

Above the national average		Below the national average	
País Vasco	32,133	Castilla y León	23,361
Madrid (Comunidad de)	31,110	Asturias (Principado de)	22,559
Navarra (Comunidad Foral de)	30,614	Ceuta	22,320
Cataluña	28,095	Melilla	21,493
Aragón	26,323	Comunitat Valenciana	21,468
Balears (Illes)	25,967	Canarias	21,105
Rioja (La)	25,895	Galicia	20,619
Cantabria	24,508	Murcia (Región de)	19,692
		Andalucía	18,507
		Castilla-La Mancha	18,471
		Extremadura	16,828
<b>Spain</b>	<b>24,020</b>		
<i>pro memoria</i>			
EUROPEAN UNION <sup>1</sup> EU-27	25,100		

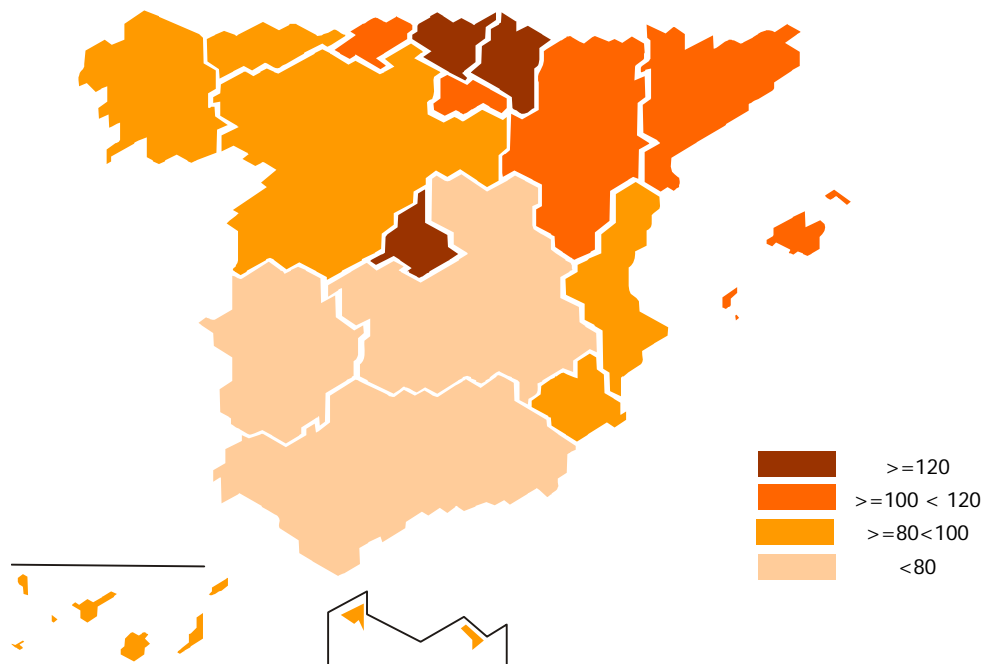
In relative terms, GDP per capita in País Vasco was 33.8% higher than the national average in 2008, whereas those of Comunidad de Madrid and Comunidad Foral de Navarra exceeded said average by more than 27%.

In turn, GDP per capita in Andalucía and Castilla-La Mancha stood at 23% below the national figure, and that of Extremadura was 30% below said register.

<sup>1</sup> Source: Eurostat

The following map summarises these results, dividing the Autonomous Communities into four blocks. As may be observed, there are no differences in comparison with the data from the year 2007, published last December.

**GDP per capita. Year 2008. Spain = 100**



### Gross Domestic Product. Series 2000-2008

On analysing the interannual variations of real GDP corresponding to the 2000-2008 period, the average national growth was estimated at 3.13%.

Nine Autonomous Communities were higher than or equal to said register. The list was led by **Región de Murcia, with an average growth of 3.61% in the 2000-2008 period**, followed by Extremadura (3.38%), Comunidad de Madrid (3.36%) and Andalucía (3.32%).

Conversely, the territories that displayed the least average growth during said period were Illes Balears (2.45%), Principado de Asturias (2.79%) and Castilla y León and Cataluña (both with 2.94%).

### The average annual growth rate of GDP, between 2000 and 2008, in real terms

Above the national average		Below the national average	
Región de Murcia	3.61	Navarra (Comunidad Foral de)	3.12
Extremadura	3.38	Galicia	3.06
Madrid (Comunidad de)	3.36	Comunitat Valenciana	3.05
Andalucía	3.32	Ceuta	3.04
Castilla-La Mancha	3.21	País Vasco	3.03
Cantabria	3.21	Rioja (La)	3.01
Melilla	3.19	Castilla y León	2.94
Aragón	3.18	Cataluña	2.94
Canarias	3.13	Asturias (Principado de)	2.79
		Balears (Illes)	2.45
<b>Spain</b>	<b>3.13</b>		

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