

Trends in Quarterly National Accounts Estimates: Towards a Continuous Re- estimation Scenario

Speed Session. Dissemination &
Addressing Users Needs

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Aims of Quarterly GDP:

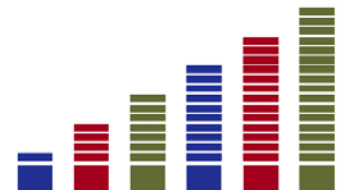
Measure the current pace of the economy

Forecast future growth

Constant revisions of estimates / re-estimates

Almost real-time database

Reliability and Accuracy

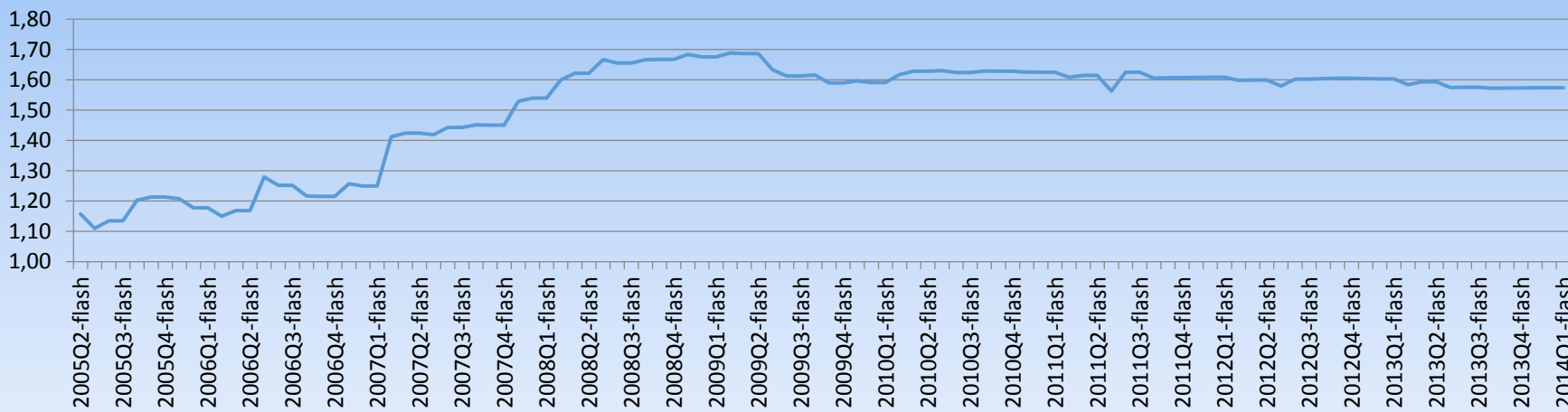


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EUR12 GDP Seasonally and working day adjusted
3. Year on Year rates of changes (%)

Release	2005Q1	2005Q2	2005Q3	2005Q4	2006Q1	2006Q2	2006Q3	2006Q4	2007Q1	2007Q2	2007Q3	2007Q4	2008Q1	2008Q2	2008Q3	2008Q4	2009Q1	2009Q2	2009Q3	2009Q4	2010Q1	2010Q2	2010Q3	2010Q4	
2005Q1-Flash	0.85																								
2005Q1-first	0.79																								
2005Q1-second	0.85																								
2005Q2-Flash	0.85	0.41																							
2005Q2-first	0.79	0.23																							
2005Q2-second	0.72	0.20																							
2005Q3-Flash	0.73	0.20	0.34																						
2005Q3-first	0.71	0.13	0.28																						
2005Q3-second	0.71	0.11	0.27																						
2005Q4-Flash	0.71	0.11	0.27	0.57																					
2005Q4-first	0.72	0.13	0.29	0.59																					
2005Q4-second	0.71	0.11	0.25	0.56																					
2006Q1-Flash	0.71	0.11	0.25	0.56	1.19																				
2006Q1-first	0.71	0.14	0.35	0.69	1.28																				

EUR12 GDP Seasonally Adjusted YoY 2005-Q2



2005Q2-Flash	2005Q3-Flash	2005Q4-Flash	2006Q1-Flash	2006Q2-Flash	2006Q3-Flash	2006Q4-Flash	2007Q1-Flash	2007Q2-Flash	2007Q3-Flash	2007Q4-Flash	2008Q1-Flash	2008Q2-Flash	2008Q3-Flash	2008Q4-Flash	2009Q1-Flash	2009Q2-Flash	2009Q3-Flash	2009Q4-Flash	2010Q1-Flash	2010Q2-Flash	2010Q3-Flash	2010Q4-Flash	2011Q1-Flash	2011Q2-Flash	2011Q3-Flash	2011Q4-Flash	2012Q1-Flash	2012Q2-Flash	2012Q3-Flash	2012Q4-Flash	2013Q1-Flash	2013Q2-Flash	2013Q3-Flash	2013Q4-Flash	2014Q1-Flash	
1.15	1.18	1.22	1.18	1.25	1.22	1.25	1.42	1.43	1.45	1.45	1.55	1.65	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68
0.90	0.95	0.95	0.95	1.05	1.05	1.05	1.42	1.43	1.45	1.45	1.55	1.65	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68
0.90	0.95	0.95	0.95	1.05	1.05	1.05	1.42	1.43	1.45	1.45	1.55	1.65	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68
0.92	0.46	0.64	1.17	1.65	2.10	1.92	1.68	1.41	1.60	1.89	2.03	2.56	2.95	2.89	3.24	3.20	2.56	2.65	2.13	2.15																
0.92	0.47	0.64	1.16	1.65	2.10	1.93	1.68	1.44	1.62	1.92	2.07	2.59	2.98	2.89	3.25	3.23	2.56	2.64	2.15	2.06																
0.92	0.47	0.64	1.16	1.65	2.10	1.93	1.68	1.44	1.62	1.92	2.07	2.59	2.98	2.89	3.25	3.23	2.56	2.64	2.15	2.06	1.51															
0.92	0.46	0.65	1.15	1.69	2.17	1.98	1.72	1.43	1.67	1.95	2.07	2.63	2.99	2.91	3.29	3.21	2.58	2.61	2.13	2.05	1.39															
0.92	0.47	0.64	1.17	1.71	2.19	2.00	1.73	1.42	1.66	1.94	2.07	2.65	3.02	2.93	3.29	3.19	2.57	2.59	2.11	2.04	1.39															
0.92	0.47	0.64	1.17	1.71	2.19	2.00	1.73	1.42	1.66	1.94	2.07	2.65	3.02	2.93	3.29	3.19	2.57	2.59	2.11	2.04	1.39	0.63														
0.92	0.46	0.65	1.17	1.71	2.18	2.00	1.74	1.42	1.67	1.95	2.05	2.64	3.01	2.93	3.30	3.18	2.55	2.59	2.11	2.06	1.41	0.61														
0.91	0.48	0.64	1.16	1.70	2.17	2.00	1.74	1.42	1.67	1.95	2.06	2.65	3.01	2.92	3.30	3.18	2.54	2.61	2.11	2.06	1.41	0.61														



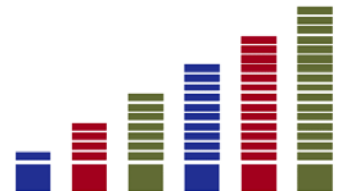
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Incorporation of additional and improved data

Benchmark to annual (re)estimates

Methodological and Statistical changes

Re-estimation of seasonal factors



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Basque Country. GDP. Seasonally Adjusted. YoY.

